



# CalSavers Retirement Savings Program

## Participation & Funding Snapshot as of 10/31/2020

Employer Registration Status Changes

Employer Status	10/31/2020	7/31/2020	Change	% Change
Registered	4,851	1,957	2,894	147.9%
Uploaded Roster	3,136	1,339	1,797	134.2%
Started Payroll Deductions	1,127	645	482	74.7%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	6,344	2,756	3,588	130.2%

Participant Savings and Enrollment Changes

Participant Account Status	10/31/2020	7/31/2020	Change	% Change
Funded Accounts	43,376	19,060	24,316	127.6%
Payroll Contributing Accounts	45,687	20,153	25,534	126.7%
Multiple Employer Accounts*	3,407	N/A	N/A	N/A
Self-Enrolled Funded Accounts	174	N/A	N/A	N/A
Effective Opt-Out Rate	34.53%	31.54%	2.99%	9.5%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,734	2,885	4,619	8,531	54.14%
Wave 2 (6/30/2021)	419	589	1,008	10,670	9.45%
Wave 3 (6/30/2022)	2,698	2,870	5,568	267,771	2.08%
Total	4,851	6,344	11,195	286,972	3.90%

\* This data point reflects the number of funded account holders associated with more than one registered employer  
\*\* Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	10/31/2020	7/31/2020	Change	% Change
Total Assets	\$14,517,388	\$6,885,596	\$7,631,792	110.8%
Average Funded Account Balance	\$335	\$361	-\$26	-7.2%
Total Contributions Amount	\$15,666,337	\$7,388,698	\$8,277,639	112.0%
Average Monthly Contribution Amount	\$110	\$123	-\$13	-10.6%
Median Monthly Contribution Amount	\$82	\$94	-\$12	-12.8%
Average Contribution Rate	5.03%	5.02%	0.01%	0.2%
Amount of Withdrawals	\$1,219,808	\$622,385	\$597,423	96.0%
Accounts with a Full Withdrawal	3,409	1,608	1,801	112.0%
Accounts with a Partial Withdrawal	182	101	81	80.2%
Withdrawal Rate**	7.46%	7.98%	-0.52%	-6.5%

