



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 11/30/2020

Employer Registration Status Changes

Employer Status	11/30/2020	8/31/2020	Change	% Change
Registered	5,937	2,249	3,688	164.0%
Uploaded Roster	3,739	1,526	2,213	145.0%
Started Payroll Deductions	1,622	736	886	120.4%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	7,657	3,047	4,610	151.3%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,780	3,114	4,894	8,524	57.41%
Wave 2 (6/30/2021)	497	746	1,243	10,679	11.64%
Wave 3 (6/30/2022)	3,660	3,797	7,457	267,776	2.78%
Total	5,937	7,657	13,594	286,979	4.74%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	11/30/2020	8/31/2020	Change	% Change
Funded Accounts	67,409	22,093	45,316	205.1%
Payroll Contributing Accounts	70,726	23,447	47,279	201.6%
Multiple Employer Accounts*	12,139	N/A	N/A	N/A
Self-Enrolled Funded Accounts	198	N/A	N/A	N/A
Effective Opt-Out Rate	30.82%	33.57%	-2.75%	-8.2%

Funding Amounts and Withdrawals

Funding Amounts	11/30/2020	8/31/2020	Change	% Change
Total Assets	\$19,879,193	\$8,746,854	\$11,132,339	127.3%
Average Funded Account Balance	\$295	\$396	-\$101	-25.5%
Total Contributions Amount	\$21,079,863	\$9,308,081	\$11,771,782	126.5%
Average Monthly Contribution Amount	\$100	\$122	-\$22	-18.0%
Median Monthly Contribution Amount	\$76	\$97	-\$21	-21.6%
Average Contribution Rate	5.01%	5.03%	-0.02%	-0.4%
Amount of Withdrawals	\$1,622,684	\$758,578	\$864,106	113.9%
Accounts with a Full Withdrawal	4,790	2,004	2,786	139.0%
Accounts with a Partial Withdrawal	231	119	112	94.1%
Withdrawal Rate**	6.77%	8.55%	-1.78%	-20.8%

