



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 12/31/2020

www.treasurer.ca.gov/calsavers/reports/2025

Employer Registration Status Changes

Employer Status	12/31/2020	9/30/2020	Change	% Change
Registered	7,278	3,500	3,778	107.9%
Uploaded Roster	4,345	2,074	2,271	109.5%
Started Payroll Deductions	2,203	855	1,348	157.7%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	9,347	4,447	4,900	110.2%

Participant Savings and Enrollment Changes

Participant Account Status	12/31/2020	9/30/2020	Change	% Change
Funded Accounts	96,018	27,544	68,474	248.6%
Payroll Contributing Accounts	100,807	29,234	71,573	244.8%
Multiple Employer Accounts*	15,163	3,407	11,756	345.1%
Self-Enrolled Funded Accounts	221	N/A	N/A	N/A
Effective Opt-Out Rate	30.45%	34.54%	-4.09%	-11.8%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,832	3,472	5,304	8,523	62.23%
Wave 2 (6/30/2021)	627	1,002	1,629	10,683	15.25%
Wave 3 (6/30/2022)	4,819	4,873	9,692	267,780	3.62%
Total	7,278	9,347	16,625	286,986	5.79%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	12/31/2020	9/30/2020	Change	% Change
Total Assets	\$28,369,064	\$11,026,726	\$17,342,338	157.3%
Average Funded Account Balance	\$295	\$400	-\$105	-26.3%
Total Contributions Amount	\$29,975,215	\$11,839,210	\$18,136,005	153.2%
Average Monthly Contribution Amount	\$114	\$126	-\$12	-9.5%
Median Monthly Contribution Amount	\$87	\$98	-\$11	-11.2%
Average Contribution Rate	5.01%	5.03%	-0.02%	-0.4%
Amount of Withdrawals	\$2,219,958	\$955,143	\$1,264,815	132.4%
Accounts with a Full Withdrawal	6,929	2,513	4,416	175.7%
Accounts with a Partial Withdrawal	295	143	152	106.3%
Withdrawal Rate**	6.87%	8.60%	-1.73%	-20.1%

