



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 1/31/2021

Employer Registration Status Changes

Employer Status	1/31/2021	10/31/2020	Change	% Change
Registered	8,029	4,851	3,178	65.5%
Uploaded Roster	4,912	3,136	1,776	56.6%
Started Payroll Deductions	2,537	1,127	1,410	125.1%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	10,102	6,344	3,758	59.2%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,833	3,558	5,391	8,482	63.56%
Wave 2 (6/30/2021)	688	1,102	1,790	10,671	16.77%
Wave 3 (6/30/2022)	5,508	5,442	10,950	274,037	4.00%
Total	8,029	10,102	18,131	293,190	6.18%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	1/31/2021	10/31/2020	Change	% Change
Funded Accounts	106,581	43,376	63,205	145.7%
Payroll Contributing Accounts	113,233	45,687	67,546	147.8%
Multiple Employer Accounts*	19,527	3,407	16,120	473.1%
Self-Enrolled Funded Accounts	247	174	73	41.95%
Effective Opt-Out Rate	29.71%	34.53%	-4.82%	-14.0%

Funding Amounts and Withdrawals

Funding Amounts	1/31/2021	10/31/2020	Change	% Change
Total Assets	\$35,846,458	\$14,517,388	\$21,329,070	146.9%
Average Funded Account Balance	\$336	\$335	\$1	0.3%
Total Contributions Amount	\$38,322,932	\$15,666,337	\$22,656,595	144.6%
Average Monthly Contribution Amount	\$114	\$110	\$4	3.6%
Median Monthly Contribution Amount	\$90	\$82	\$8	9.8%
Average Contribution Rate	5.12%	5.03%	0.09%	1.8%
Amount of Withdrawals	\$3,033,898	\$1,219,808	\$1,814,090	148.7%
Accounts with a Full Withdrawal	9,477	3,409	6,068	178.0%
Accounts with a Partial Withdrawal	350	182	168	92.3%
Withdrawal Rate**	8.37%	7.46%	0.91%	12.2%

