



# CalSavers Retirement Savings Program

## Participation & Funding Snapshot as of 4/30/2021

### Employer Registration Status Changes

Employer Status	4/30/2021	1/31/2021	Change	% Change
Registered	10,243	8,029	2,214	27.6%
Uploaded Roster	6,747	4,912	1,835	37.4%
Started Payroll Deductions	3,676	2,537	1,139	44.9%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	14,201	10,102	4,099	40.6%

### Participant Savings and Enrollment Changes

Participant Account Status	4/30/2021	1/31/2021	Change	% Change
Funded Accounts	138,590	106,581	32,009	30.0%
Payroll Contributing Accounts	148,591	113,233	35,358	31.2%
Multiple Employer Accounts*	29,366	19,527	9,839	50.4%
Self-Enrolled Funded Accounts	315	247	68	27.53%
Effective Opt-Out Rate	29.19%	29.71%	-0.52%	-1.8%

### Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,912	4,104	6,016	8,484	70.91%
Wave 2 (6/30/2021)	1,682	2,496	4,178	10,862	38.46%
Wave 3 (6/30/2022)	6,649	7,601	14,250	273,873	5.20%
<b>Total</b>	<b>10,243</b>	<b>14,201</b>	<b>24,444</b>	<b>293,219</b>	<b>8.34%</b>

\* This data point reflects the number of funded account holders associated with more than one registered employer  
\*\* Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

### Funding Amounts and Withdrawals

Funding Amounts	4/30/2021	1/31/2021	Change	% Change
Total Assets	\$66,177,283	\$35,846,458	\$30,330,825	84.6%
Average Funded Account Balance	\$478	\$336	\$142	42.3%
Total Contributions Amount	\$70,819,919	\$38,322,932	\$32,496,987	84.8%
Average Monthly Contribution Amount	\$136	\$114	\$22	19.3%
Median Monthly Contribution Amount	\$109	\$90	\$19	21.1%
Average Contribution Rate	5.11%	5.12%	-0.01%	-0.2%
Amount of Withdrawals	\$5,846,082	\$3,033,898	\$2,812,184	92.7%
Accounts with a Full Withdrawal	15,483	9,477	6,006	63.4%
Accounts with a Partial Withdrawal	570	350	220	62.9%
Withdrawal Rate**	10.42%	8.37%	2.05%	24.5%

