



# CalSavers Retirement Savings Program Participation & Funding Snapshot as of 6/30/2021

## Employer Registration Status Changes

Employer Status	6/30/2021	3/31/2021	Change	% Change
Registered	12,886	9,957	2,929	29.4%
Uploaded Roster	8,236	6,349	1,887	29.7%
Started Payroll Deductions	4,312	3,280	1,032	31.5%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	50,362	13,848	36,514	263.7%

## Participant Savings and Enrollment Changes

Participant Account Status	6/30/2021	3/31/2021	Change	% Change
Funded Accounts	158,335	128,818	29,517	22.9%
Payroll Contributing Accounts	168,986	137,934	31,052	22.5%
Multiple Employer Accounts*	40,899	25,690	15,209	59.2%
Self-Enrolled Funded Accounts	364	285	79	27.72%
Effective Opt-Out Rate	29.96%	29.25%	0.71%	2.4%

## Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,939	4,300	6,239	8,027	77.73%
Wave 2 (6/30/2021)	3,111	3,683	6,794	11,135	61.01%
Wave 3 (6/30/2022)	7,836	42,379	50,215	281,554	17.83%
<b>Total</b>	<b>12,886</b>	<b>50,362</b>	<b>63,248</b>	<b>300,716</b>	<b>21.03%</b>

## Funding Amounts and Withdrawals

Funding Amounts	6/30/2021	3/31/2021	Change	% Change
Total Assets	\$90,114,631	\$54,756,572	\$35,358,059	64.6%
Average Funded Account Balance	\$569	\$425	\$144	33.9%
Total Contributions Amount	\$95,868,194	\$58,904,038	\$36,964,156	62.8%
Average Monthly Contribution Amount	\$143	\$135	\$8	5.9%
Median Monthly Contribution Amount	\$116	\$108	\$8	7.4%
Average Contribution Rate	5.09%	5.11%	-0.02%	-0.4%
Amount of Withdrawals	\$8,681,689	\$4,920,093	\$3,761,596	76.5%
Accounts with a Full Withdrawal	19,515	13,693	5,822	42.5%
Accounts with a Partial Withdrawal	904	497	407	81.9%
Withdrawal Rate**	11.55%	9.93%	1.62%	16.3%

\* This data point reflects the number of funded account holders associated with more than one registered employer  
 \*\* Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

