



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 7/31/2021

www.treasurer.ca.gov/calsavers/reports/2025

Employer Registration Status Changes

Employer Status	7/31/2021	4/30/2021	Change	% Change
Registered	13,660	10,243	3,417	33.4%
Uploaded Roster	9,207	6,747	2,460	36.5%
Started Payroll Deductions	4,750	3,676	1,074	29.2%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	51,327	14,201	37,126	261.4%

Participant Savings and Enrollment Changes

Participant Account Status	7/31/2021	4/30/2021	Change	% Change
Funded Accounts	167,696	138,590	29,106	21.0%
Payroll Contributing Accounts	179,072	148,591	30,481	20.5%
Multiple Employer Accounts*	49,146	29,366	19,780	67.4%
Self-Enrolled Funded Accounts	394	315	79	25.08%
Effective Opt-Out Rate	30.08%	29.19%	0.89%	3.0%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,953	4,455	6,408	8,032	79.78%
Wave 2 (6/30/2021)	3,278	4,204	7,482	11,135	67.19%
Wave 3 (6/30/2022)	8,429	42,668	51,097	281,564	18.15%
Total	13,660	51,327	64,987	300,731	21.61%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	7/31/2021	4/30/2021	Change	% Change
Total Assets	\$102,327,624	\$66,177,283	\$36,150,341	54.6%
Average Funded Account Balance	\$610	\$478	\$132	27.6%
Total Contributions Amount	\$109,209,210	\$70,819,919	\$38,389,291	54.2%
Average Monthly Contribution Amount	\$137	\$136	\$1	0.7%
Median Monthly Contribution Amount	\$112	\$109	\$3	2.8%
Average Contribution Rate	5.09%	5.11%	-0.02%	-0.4%
Amount of Withdrawals	\$10,315,231	\$5,846,082	\$4,469,149	76.4%
Accounts with a Full Withdrawal	21,466	15,483	5,983	38.6%
Accounts with a Partial Withdrawal	1,069	570	499	87.5%
Withdrawal Rate**	11.99%	10.42%	1.57%	15.1%

