

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 7/31/2021

Employer Registration Status Changes

| Employer Status | 7/31/2021 | 4/30/2021 | Change | % Change |
|--|-----------|-----------|--------|----------|
| Registered | 13,660 | 10,243 | 3,417 | 33.4% |
| Uploaded Roster | 9,207 | 6,747 | 2,460 | 36.5% |
| Started Payroll Deductions | 4,750 | 3,676 | 1,074 | 29.2% |
| Facilitated Deductions in last 90 days | N/A | N/A | N/A | N/A |
| Exempt | 51,327 | 14,201 | 37,126 | 261.4% |

Participant Savings and Enrollment Changes

| · | • | | • | |
|-------------------------------|-----------|-----------|--------|----------|
| Participant Account Status | 7/31/2021 | 4/30/2021 | Change | % Change |
| Funded Accounts | 167,696 | 138,590 | 29,106 | 21.0% |
| Payroll Contributing Accounts | 179,072 | 148,591 | 30,481 | 20.5% |
| Multiple Employer Accounts* | 49,146 | 29,366 | 19,780 | 67.4% |
| Self-Enrolled Funded Accounts | 394 | 315 | 79 | 25.08% |
| Effective Opt-Out Rate | 30.08% | 29.19% | 0.89% | 3.0% |

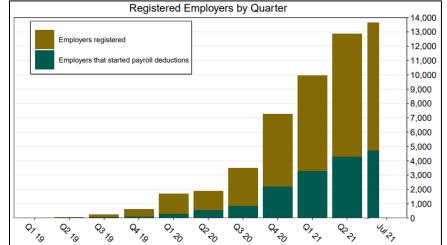
Status of Eligible Employers by Wave

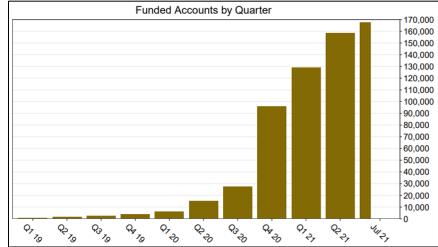
| Wave (Deadline) | Employers Registered | Employers Exempted | Total Employers Responded | Total Estimated Eligible Employers | Employer Response Rate |
|--------------------|-------------------------|-----------------------|---------------------------------|---|------------------------------|
| Wave 1 (9/30/2020) | 1,953 | 4,455 | 6,408 | 8,032 | 79.78% |
| Wave 2 (6/30/2021) | 3,278 | 4,204 | 7,482 | 11,135 | 67.19% |
| Wave 3 (6/30/2022) | 8,429 | 42,668 | 51,097 | 281,564 | 18.15% |
| Total | 13,660 | 51,327 | 64,987 | 300,731 | 21.61% |

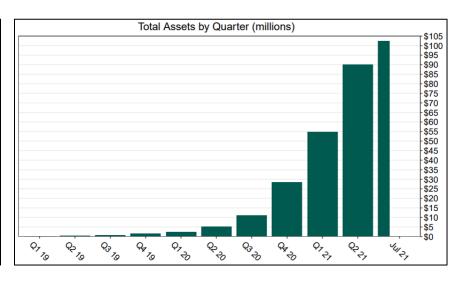
^{*} This data point reflects the number of funded account holders associated with more than one registered employer

Funding Amounts and Withdrawals

| Funding Amounts | 7/31/2021 | 4/30/2021 | Change | % Change |
|-------------------------------------|---------------|--------------|--------------|----------|
| Total Assets | \$102,327,624 | \$66,177,283 | \$36,150,341 | 54.6% |
| Average Funded Account Balance | \$610 | \$478 | \$132 | 27.6% |
| Total Contributions Amount | \$109,209,210 | \$70,819,919 | \$38,389,291 | 54.2% |
| Average Monthly Contribution Amount | \$137 | \$136 | \$1 | 0.7% |
| Median Monthly Contribution Amount | \$112 | \$109 | \$3 | 2.8% |
| Average Contribution Rate | 5.09% | 5.11% | -0.02% | -0.4% |
| Amount of Withdrawals | \$10,315,231 | \$5,846,082 | \$4,469,149 | 76.4% |
| Accounts with a Full Withdrawal | 21,466 | 15,483 | 5,983 | 38.6% |
| Accounts with a Partial Withdrawal | 1,069 | 570 | 499 | 87.5% |
| Withdrawal Rate** | 11.99% | 10.42% | 1.57% | 15.1% |







^{**} Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts