



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 9/30/2021

Employer Registration Status Changes

Employer Status	9/30/2021	6/30/2021	Change	% Change
Registered	14,413	12,886	1,527	11.9%
Uploaded Roster	10,183	8,236	1,947	23.6%
Started Payroll Deductions	5,929	4,312	1,617	37.5%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	52,859	50,362	2,497	5.0%

Participant Savings and Enrollment Changes

Participant Account Status	9/30/2021	6/30/2021	Change	% Change
Funded Accounts	193,622	158,335	35,287	22.3%
Payroll Contributing Accounts	207,469	168,986	38,483	22.8%
Multiple Employer Accounts*	60,729	40,899	19,830	48.5%
Self-Enrolled Funded Accounts	477	364	113	31.0%
Effective Opt-Out Rate	29.70%	29.96%	-0.26%	-0.9%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,913	5,148	7,061	8,028	87.95%
Wave 2 (6/30/2021)	3,402	4,746	8,148	11,135	73.17%
Wave 3 (6/30/2022)	9,098	42,965	52,063	281,577	18.49%
Total	14,413	52,859	67,272	300,740	22.37%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	9/30/2021	6/30/2021	Change	% Change
Total Assets	\$126,145,383	\$90,114,631	\$36,030,752	40.0%
Average Funded Account Balance	\$652	\$569	\$83	14.6%
Total Contributions Amount	\$138,972,395	\$95,868,194	\$43,104,201	45.0%
Average Monthly Contribution Amount	\$143	\$143	\$0	0.0%
Median Monthly Contribution Amount	\$116	\$116	\$0	0.0%
Average Contribution Rate	5.02%	5.09%	-0.07%	-1.4%
Amount of Withdrawals	\$13,720,246	\$8,681,689	\$5,038,557	58.0%
Accounts with a Full Withdrawal	25,102	19,515	5,587	28.6%
Accounts with a Partial Withdrawal	1,477	904	573	63.4%
Withdrawal Rate**	12.10%	11.55%	0.55%	4.8%

