



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 10/31/2021

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Employer Registration Status Changes

Employer Status	10/31/2021	7/31/2021	Change	% Change
Registered	17,025	13,660	3,365	24.6%
Uploaded Roster	11,020	9,207	1,813	19.7%
Started Payroll Deductions	6,277	4,750	1,527	32.1%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	54,849	51,327	3,522	6.9%

Participant Savings and Enrollment Changes

Participant Account Status	10/31/2021	7/31/2021	Change	% Change
Funded Accounts	201,492	167,696	33,796	20.2%
Payroll Contributing Accounts	216,504	179,072	37,432	20.9%
Multiple Employer Accounts*	66,041	49,146	16,895	34.4%
Self-Enrolled Funded Accounts	595	394	201	51.0%
Effective Opt-Out Rate	29.60%	30.08%	-0.48%	-1.6%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,786	5,203	6,989	7,918	88.27%
Wave 2 (6/30/2021)	3,491	4,882	8,373	11,208	74.71%
Wave 3 (6/30/2022)	11,748	44,764	56,512	281,625	20.07%
Total	17,025	54,849	71,874	300,751	23.90%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	10/31/2021	7/31/2021	Change	% Change
Total Assets	\$144,760,876	\$102,327,624	\$42,433,252	41.5%
Average Funded Account Balance	\$718	\$610	\$108	17.7%
Total Contributions Amount	\$154,361,668	\$109,209,210	\$45,152,458	41.3%
Average Monthly Contribution Amount	\$138	\$137	\$1	0.7%
Median Monthly Contribution Amount	\$112	\$112	\$0	0.0%
Average Contribution Rate	5.02%	5.09%	-0.07%	-1.4%
Amount of Withdrawals	\$15,665,723	\$10,315,231	\$5,350,492	51.9%
Accounts with a Full Withdrawal	27,000	21,466	5,534	25.8%
Accounts with a Partial Withdrawal	1,702	1,069	633	59.2%
Withdrawal Rate**	12.47%	11.99%	0.48%	4.0%

