



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 11/30/2021

www.treasurer.ca.gov/calsavers/reports/2025

Employer Registration Status Changes

Employer Status	11/30/2021	8/31/2021	Change	% Change
Registered	21,191	14,133	7,058	49.9%
Uploaded Roster	12,897	9,794	3,103	31.7%
Started Payroll Deductions	6,566	5,396	1,170	21.7%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	57,053	52,261	4,792	9.2%

Participant Savings and Enrollment Changes

Participant Account Status	11/30/2021	8/31/2021	Change	% Change
Funded Accounts	209,033	180,387	28,646	15.9%
Payroll Contributing Accounts	225,179	192,875	32,304	16.7%
Multiple Employer Accounts*	71,062	55,669	15,393	27.7%
Self-Enrolled Funded Accounts	700	412	288	69.9%
Effective Opt-Out Rate	29.79%	29.85%	-0.06%	-0.2%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,776	5,270	7,046	7,918	88.99%
Wave 2 (6/30/2021)	3,519	4,990	8,509	11,206	75.93%
Wave 3 (6/30/2022)	15,896	46,793	62,689	252,817	24.80%
Total	21,191	57,053	78,244	271,941	28.77%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	11/30/2021	8/31/2021	Change	% Change
Total Assets	\$154,303,495	\$117,086,372	\$37,217,123	31.8%
Average Funded Account Balance	\$738	\$649	\$89	13.7%
Total Contributions Amount	\$170,145,400	\$123,711,124	\$46,434,276	37.5%
Average Monthly Contribution Amount	\$147	\$143	\$4	2.8%
Median Monthly Contribution Amount	\$119	\$116	\$3	2.6%
Average Contribution Rate	5.02%	5.09%	-0.07%	-1.4%
Amount of Withdrawals	\$18,105,870	\$11,994,749	\$6,111,121	50.9%
Accounts with a Full Withdrawal	28,973	23,306	5,667	24.3%
Accounts with a Partial Withdrawal	1,995	1,271	724	57.0%
Withdrawal Rate**	12.87%	12.08%	0.79%	6.5%

