



CalSavers Retirement Savings Program
Participation & Funding Snapshot as of 10/31/2025

www.treasurer.ca.gov/calsavers/reports/2025

Employer Registration Status Changes

Employer Status	10/31/2025	7/31/2025	Change	% Change
Registered	174,914	160,686	14,228	8.9%
Uploaded Roster	160,300	148,628	11,672	7.9%
Started Payroll Deductions	61,830	60,481	1,349	2.2%
Facilitated Deductions in last 90 days	40,169	40,410	-241	-0.6%
Exempt	145,579	124,075	21,504	17.3%

Participant Savings and Enrollment Changes

Participant Account Status	10/31/2025	7/31/2025	Change	% Change
Funded Accounts	582,631	566,503	16,128	2.8%
Payroll Contributing Accounts	693,425	670,174	23,251	3.5%
Multiple Employer Accounts*	105,576	100,374	5,202	5.2%
Self-Enrolled Funded Accounts	3,129	3,033	96	3.2%
Effective Opt-Out Rate	34.69%	34.94%	-0.25%	-0.7%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Employers Sent Payroll	Total Estimated Eligible Employers	Employer Response Rate
Prior Waves	139,231	91,198	230,429	56,413	262,381	87.8%
Wave 4 (12/31/25)	34,705	52,580	87,285	5,373	597,144	14.62%
Wave 2025 (12/31/25)	978	1,801	2,779	44	31,462	8.83%
Total	174,914	145,579	320,493	61,830	890,987	35.97%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	10/31/2025	7/31/2025	Change	% Change
Total Assets	\$1,532,218,572	\$1,368,389,666	\$163,828,906	12.0%
Average Funded Account Balance	\$2,630	\$2,416	\$214	8.9%
Median Funded Account Balance	\$674	\$632	\$42	6.6%
Total Contributions Amount	\$1,671,417,277	\$1,557,143,926	\$114,273,351	7.3%
Average Monthly Contribution Amount	\$202	\$204	-\$2	-1.0%
Median Monthly Contribution Amount	\$153	\$154	-\$1	-0.6%
Average Contribution Rate	5.22%	5.23%	-0.01%	-0.2%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$480,239,397	\$431,338,783	\$48,900,614	11.3%
Accounts with a Full Withdrawal	172,037	163,749	8,288	5.1%
Accounts with a Partial Withdrawal	32,694	30,216	2,478	8.2%
Withdrawal Rate**	24.81%	24.43%	0.38%	1.6%

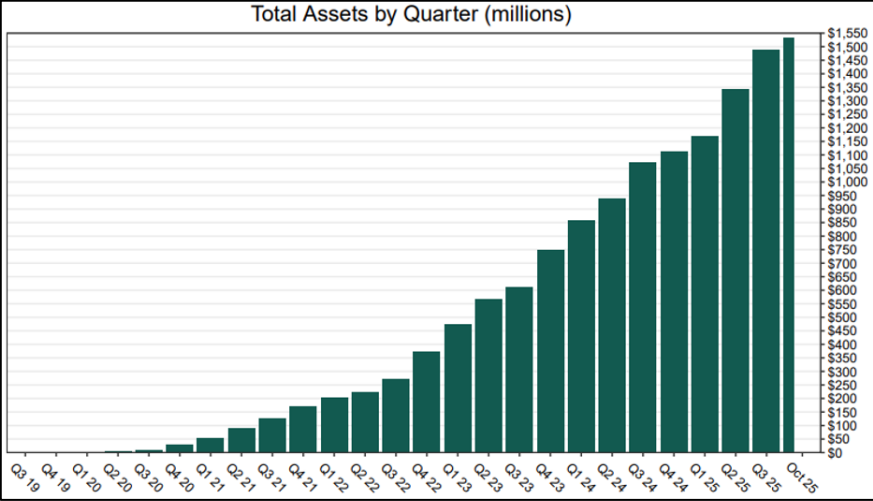
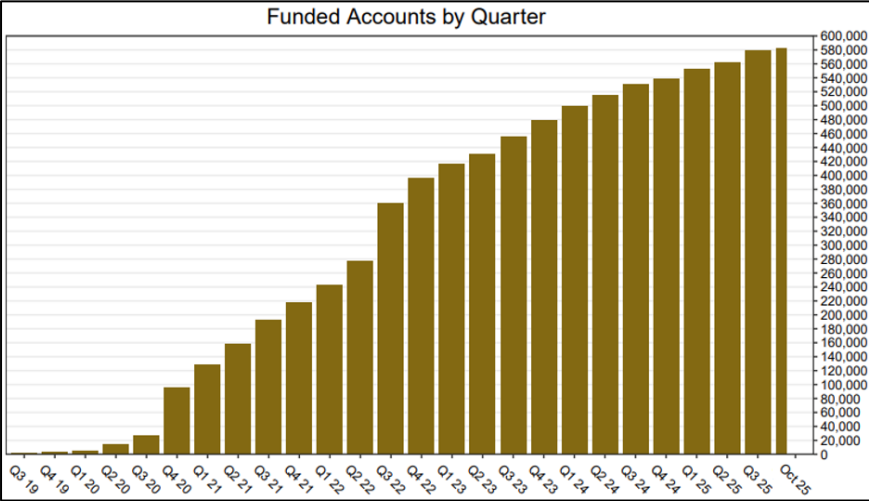
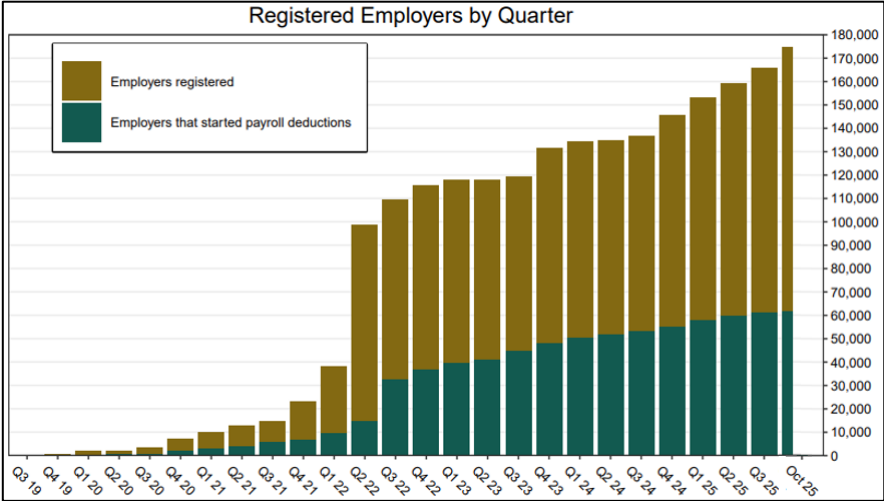
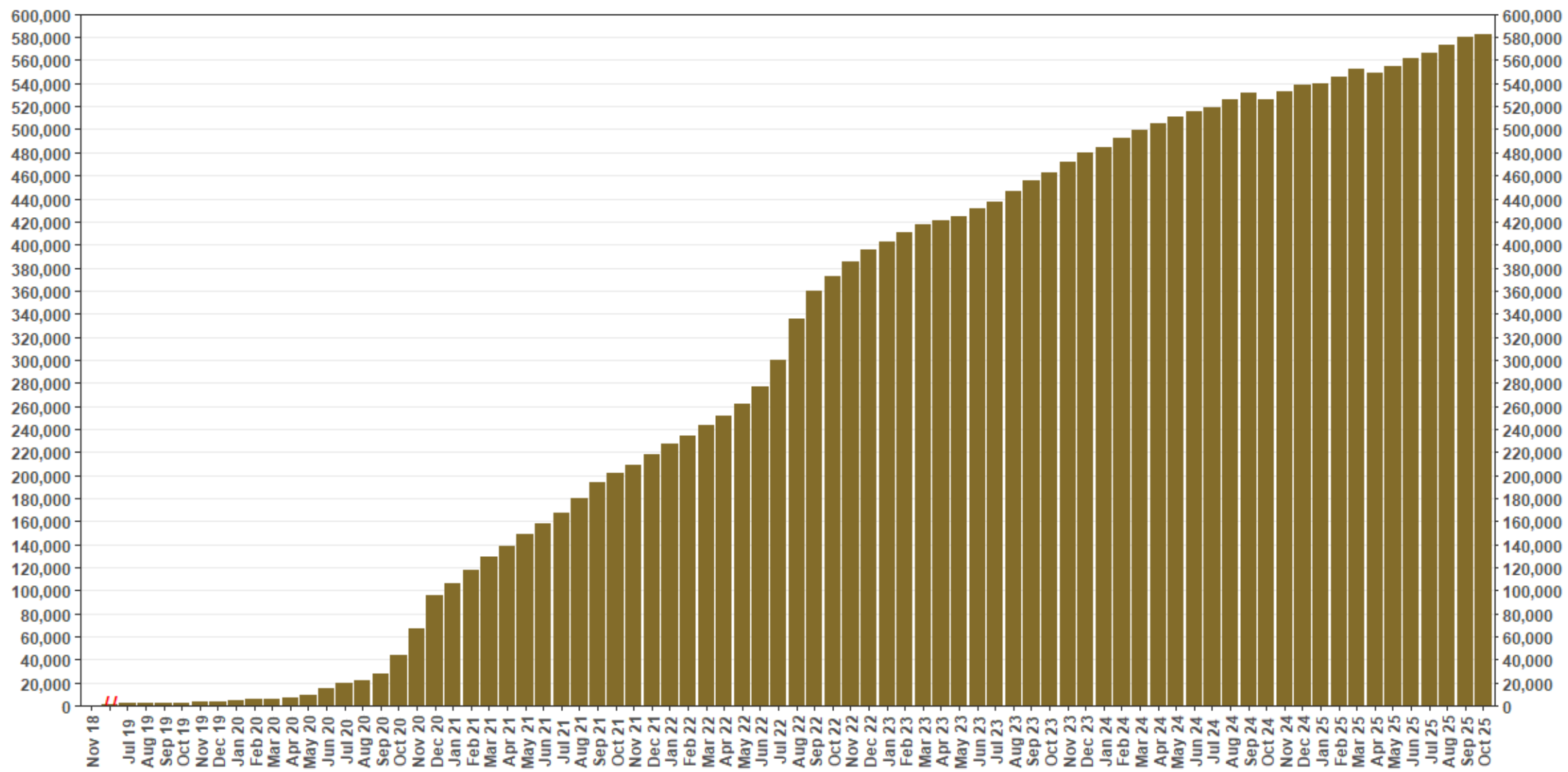


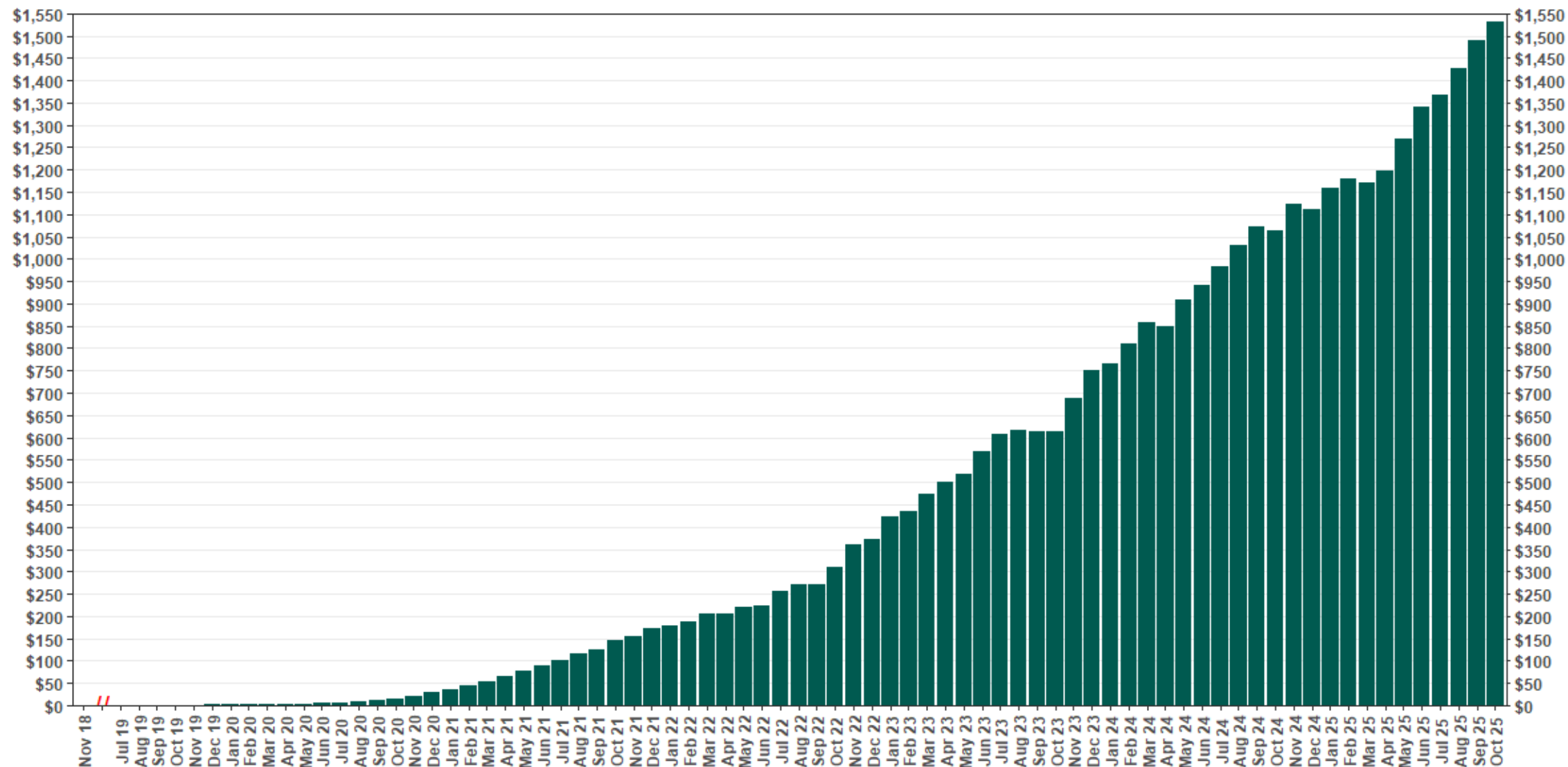
Chart 1: Funded Accounts

As of 10/31/25



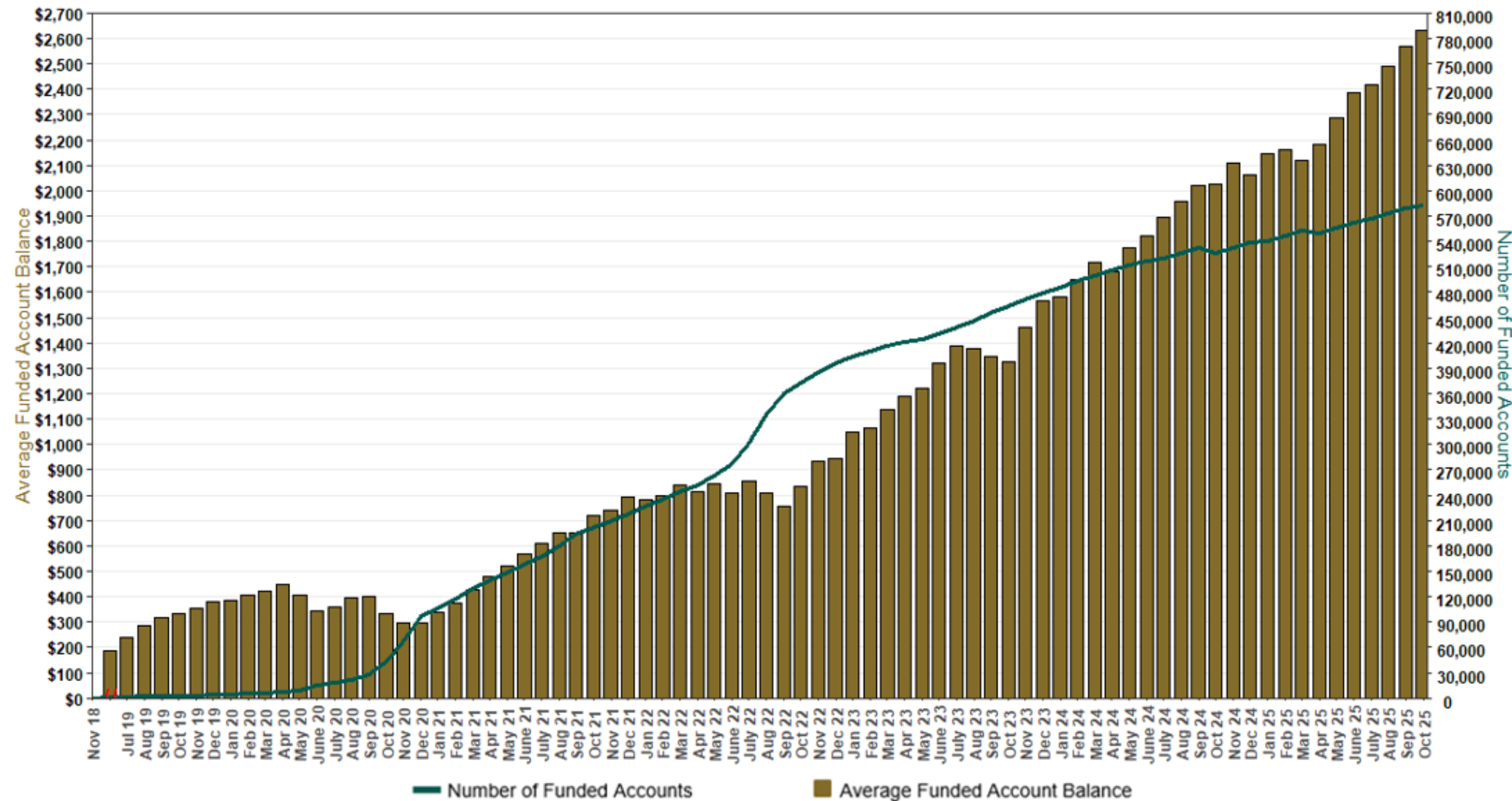
The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 2: Total Assets (millions)
As of 10/31/25



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 3: Average Funded Account Balance
As of 10/31/25



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 4: Distribution of Accounts by Balance
As of 10/31/25

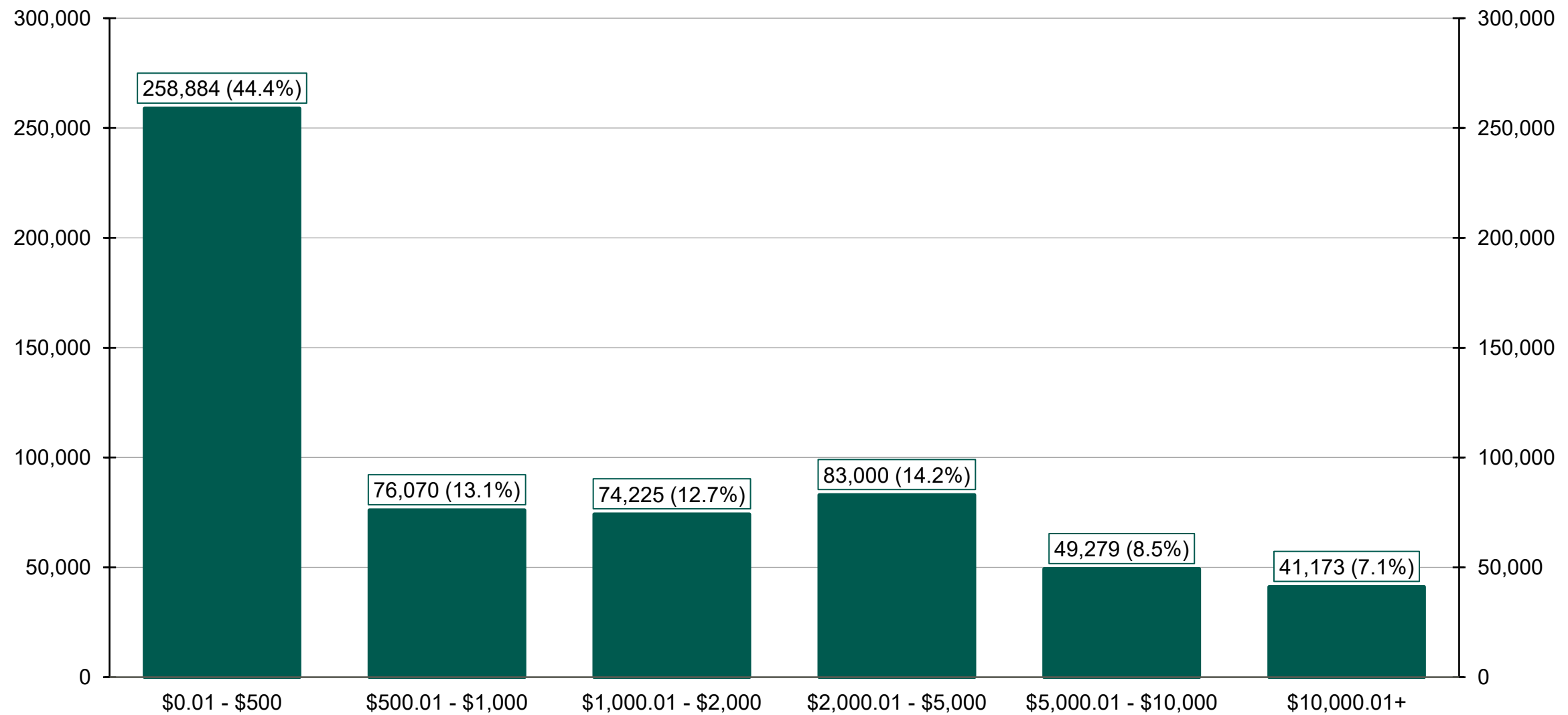
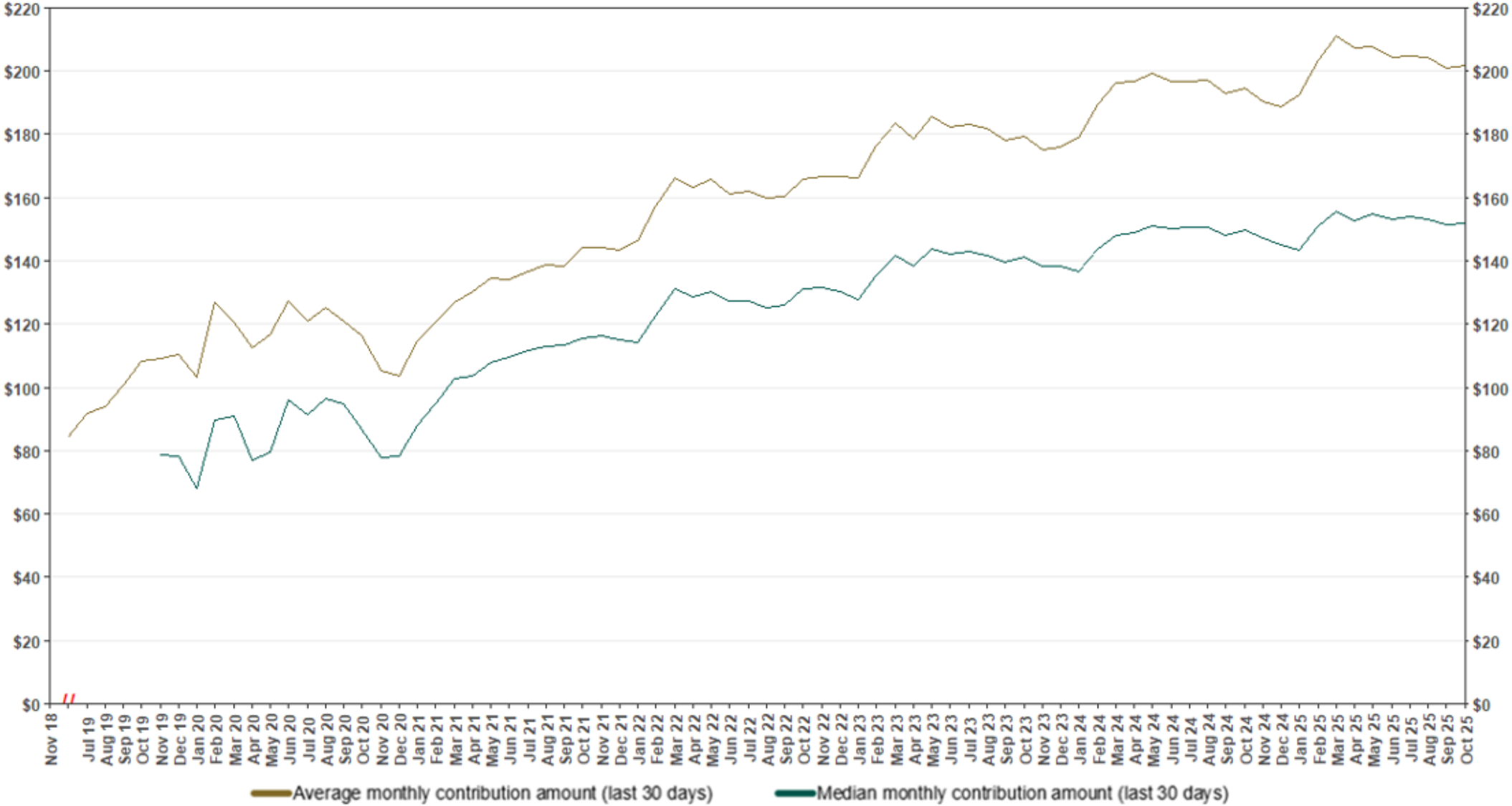
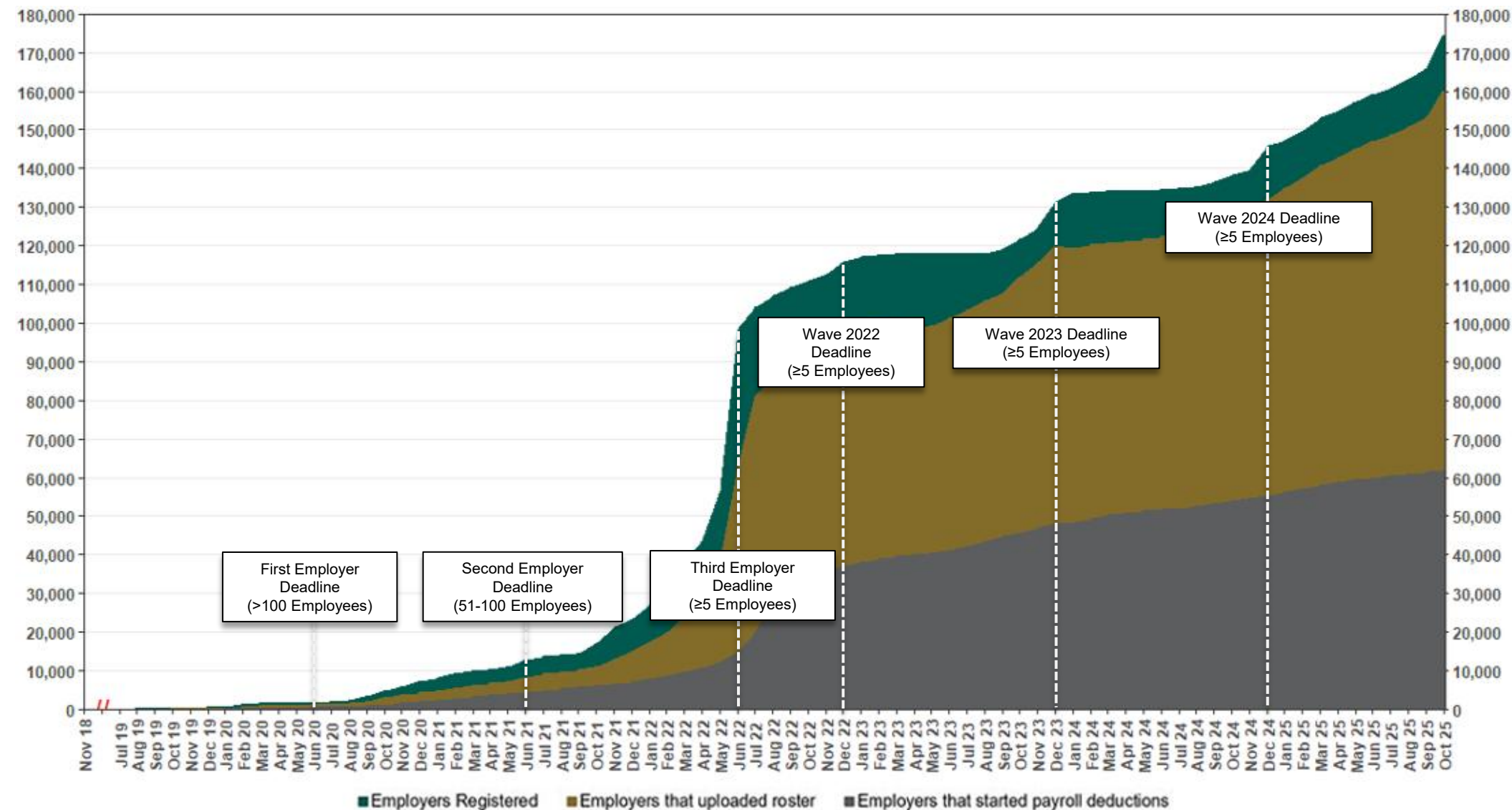


Chart 5: Monthly Contributions Per Saver
As of 10/31/25



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 6: Status of All Registered Employers
As of 10/31/25



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 7: Status of Post-Deadline Employers

As of 10/31/25

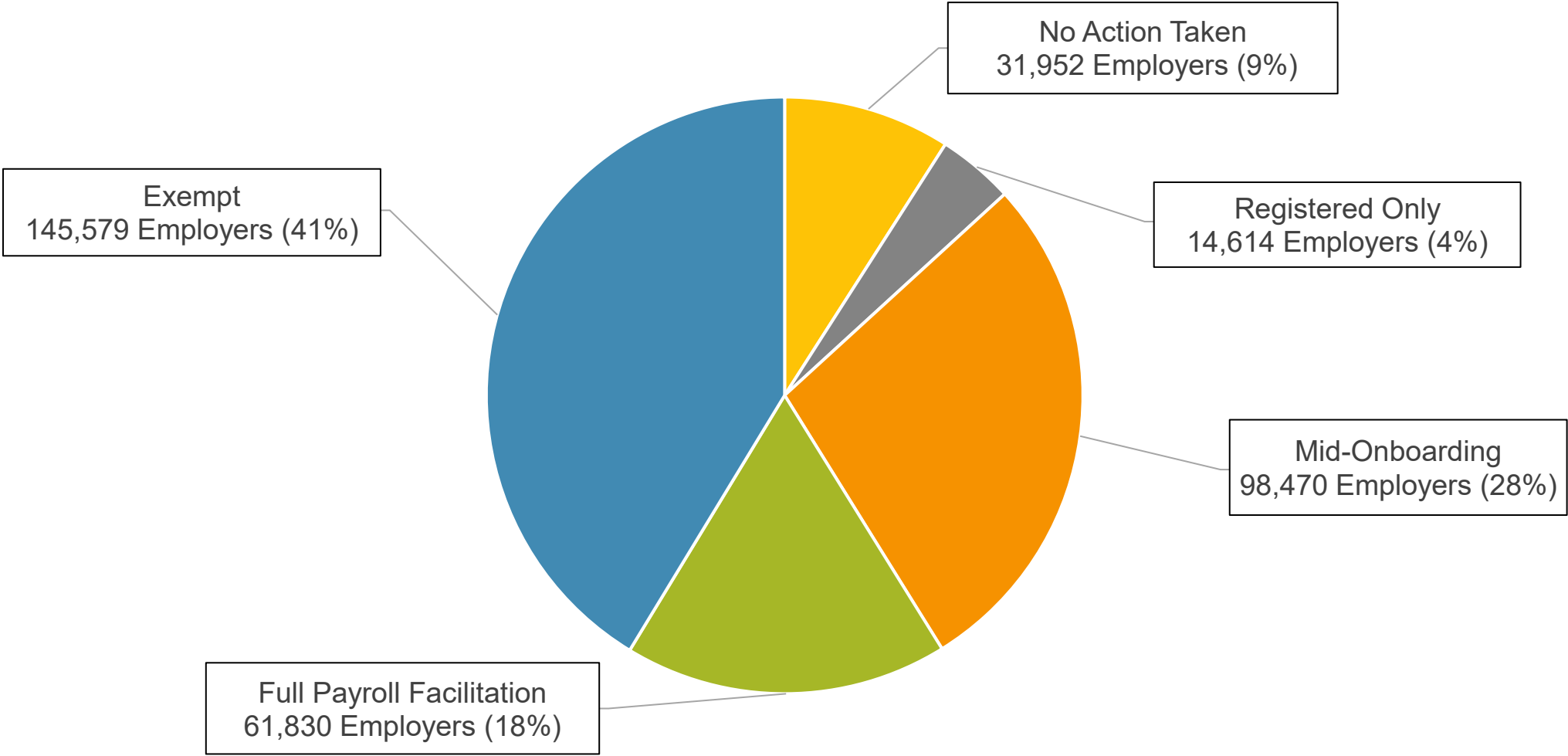
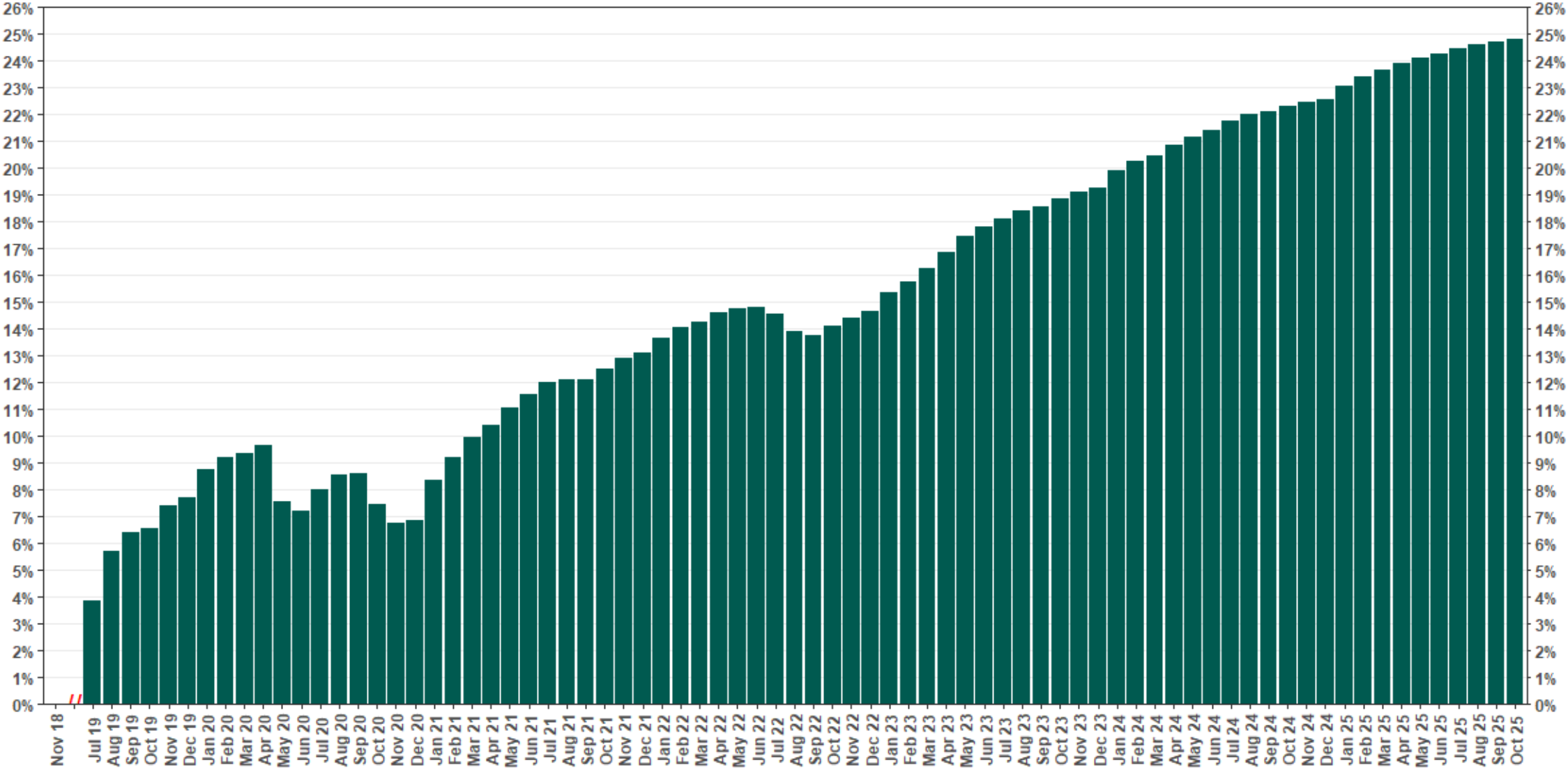


Chart 8: Accounts w/ Full Withdrawal as % of Payroll Contributing Accounts

As of 10/31/25



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.