

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 2/28/2026

Employer Registration Status Changes

Employer Status	2/28/2026	11/30/2025	Change	% Change
Registered	277,902	188,385	89,517	47.5%
Uploaded Roster	244,918	171,469	73,449	42.8%
Started Payroll Deductions	71,686	62,602	9,084	14.5%
Facilitated Deductions in last 90 days	48,782	40,591	8,191	20.2%
Exempt	241,920	157,166	84,754	53.9%

Participant Savings and Enrollment Changes

Participant Account Status	2/28/2026	11/30/2025	Change	% Change
Funded Accounts	617,420	589,525	27,895	4.7%
Payroll Contributing Accounts	736,421	701,671	34,750	5.0%
Multiple Employer Accounts*	116,980	108,360	8,620	8.0%
Self-Enrolled Funded Accounts	3,329	3,169	160	5.0%
Effective Opt-Out Rate	35.36%	34.78%	0.58%	1.7%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	141,463	94,138	235,601	131,981	262,549	89.74%
Wave 4 (12/31/2025)	129,498	140,812	270,310	107,211	597,308	45.25%
Wave 2025 (12/31/2025)	6,941	6,970	13,911	5,726	31,512	44.15%
Total	277,902	241,920	519,822	244,918	891,369	58.32%

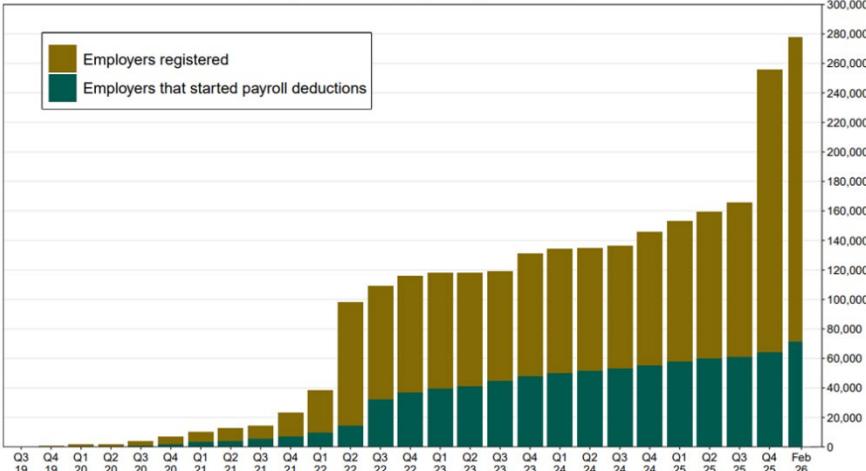
Funding Amounts and Withdrawals

Funding Amounts	2/28/2026	11/30/2025	Change	% Change
Total Assets	\$1,698,424,525	\$1,555,353,051	\$143,071,474	9.2%
Average Funded Account Balance	\$2,751	\$2,638	\$113	4.3%
Median Funded Account Balance	\$656	\$669	-\$13	-1.9%
Total Contributions Amount	\$1,823,476,353	\$1,705,267,116	\$118,209,237	6.9%
Average Monthly Contribution Amount	\$214	\$186	\$28	15.1%
Median Monthly Contribution Amount	\$155	\$142	\$13	9.2%
Average Contribution Rate	5.25%	5.21%	0.04%	0.8%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$554,156,362	\$494,818,415	\$59,337,947	12.0%
Accounts with a Full Withdrawal	186,008	174,541	11,467	6.6%
Accounts with a Partial Withdrawal	36,217	33,431	2,786	8.3%
Withdrawal Rate**	25.26%	24.88%	0.38%	1.5%

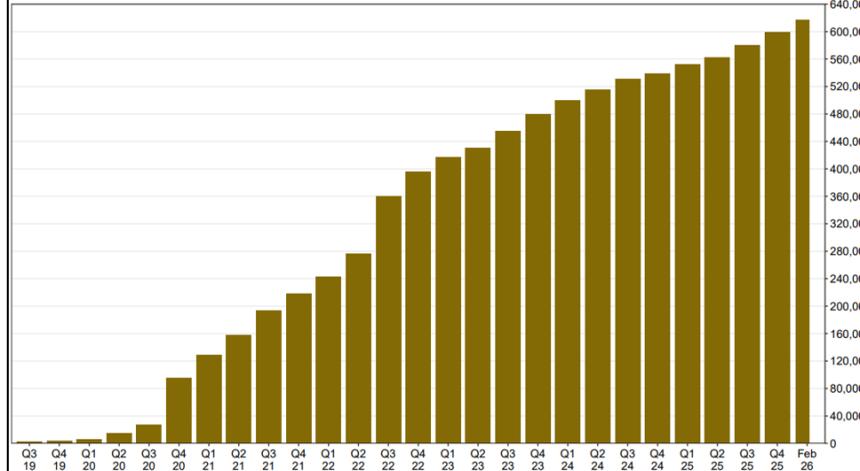
* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Registered Employers by Quarter



Funded Accounts by Quarter



Total Assets by Quarter (millions)

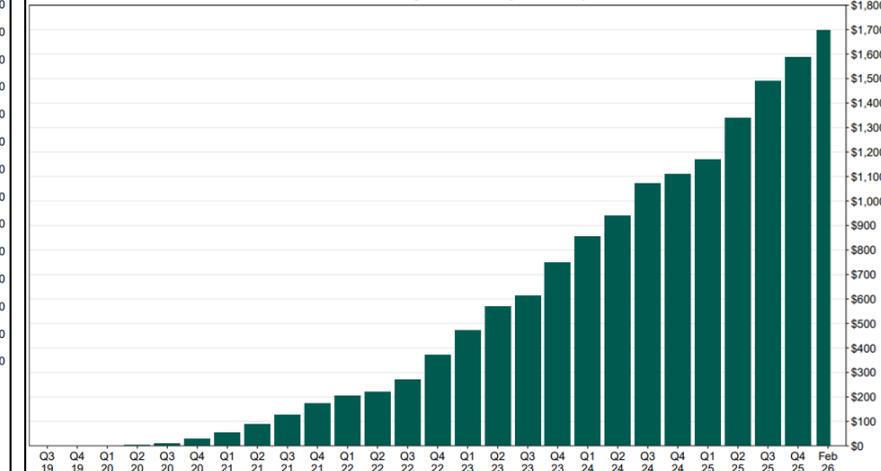


Chart 1: Funded Accounts

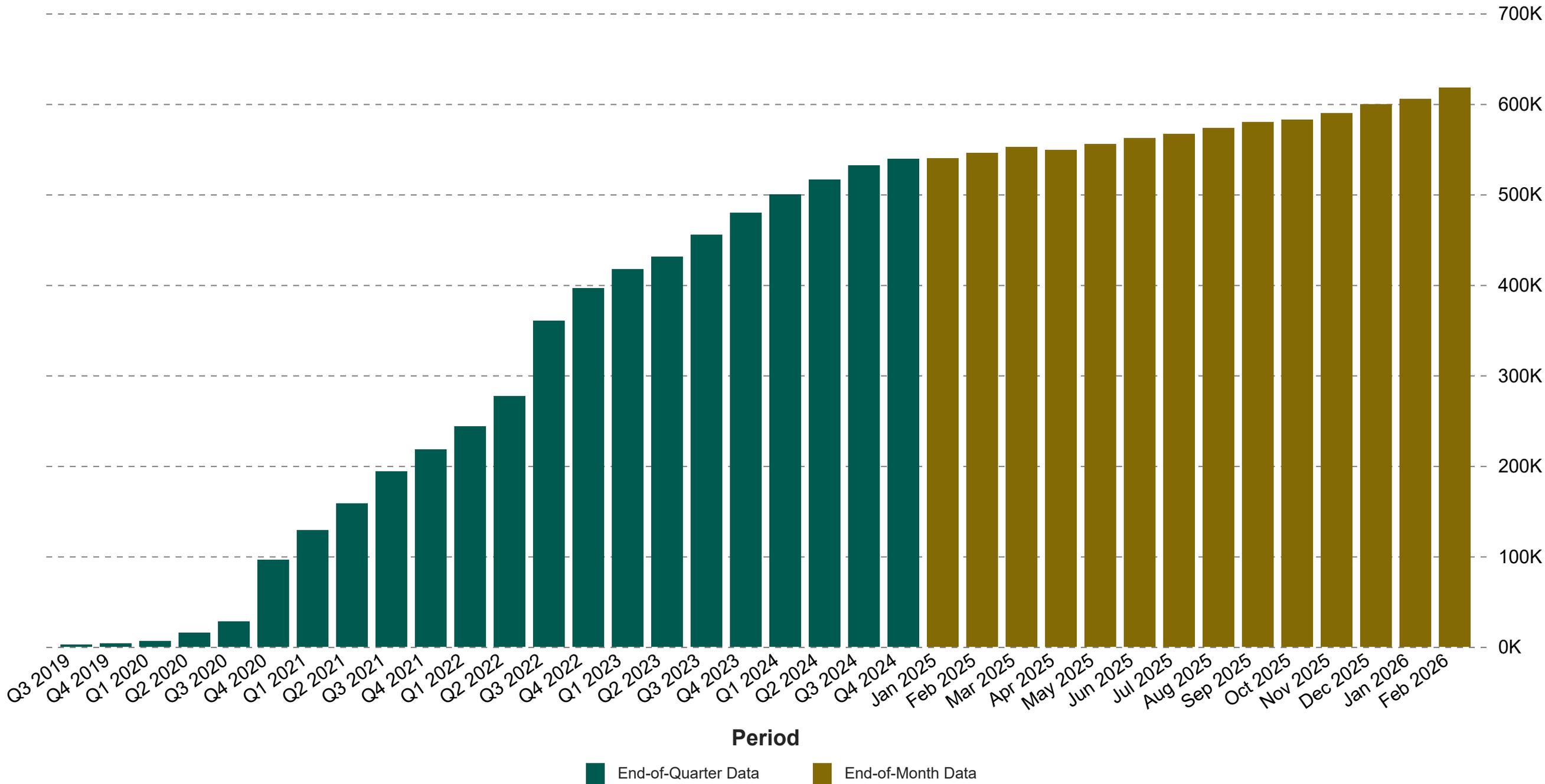


Chart 2: Total Assets (billions)

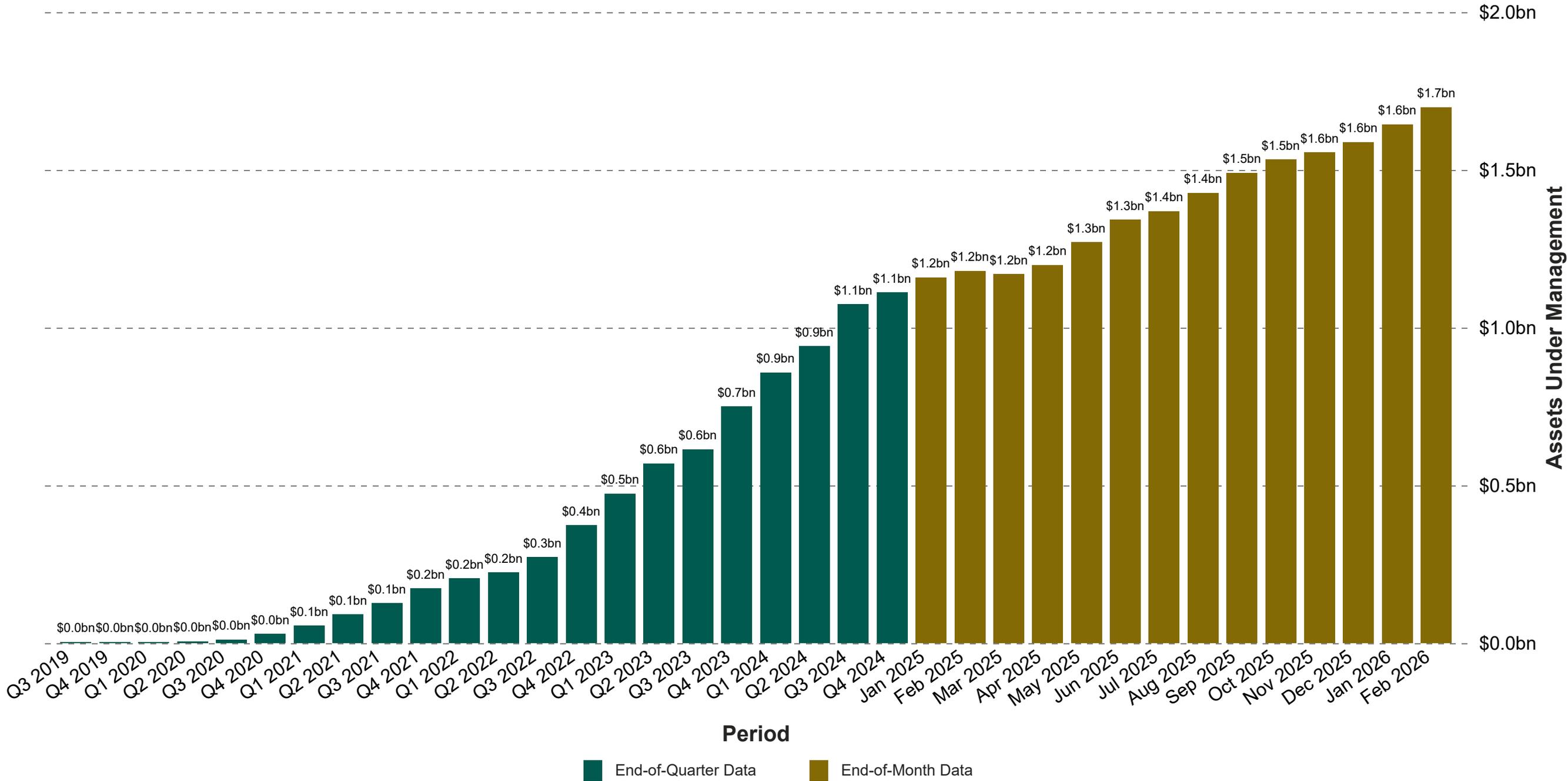


Chart 3: Average Funded Account Balance

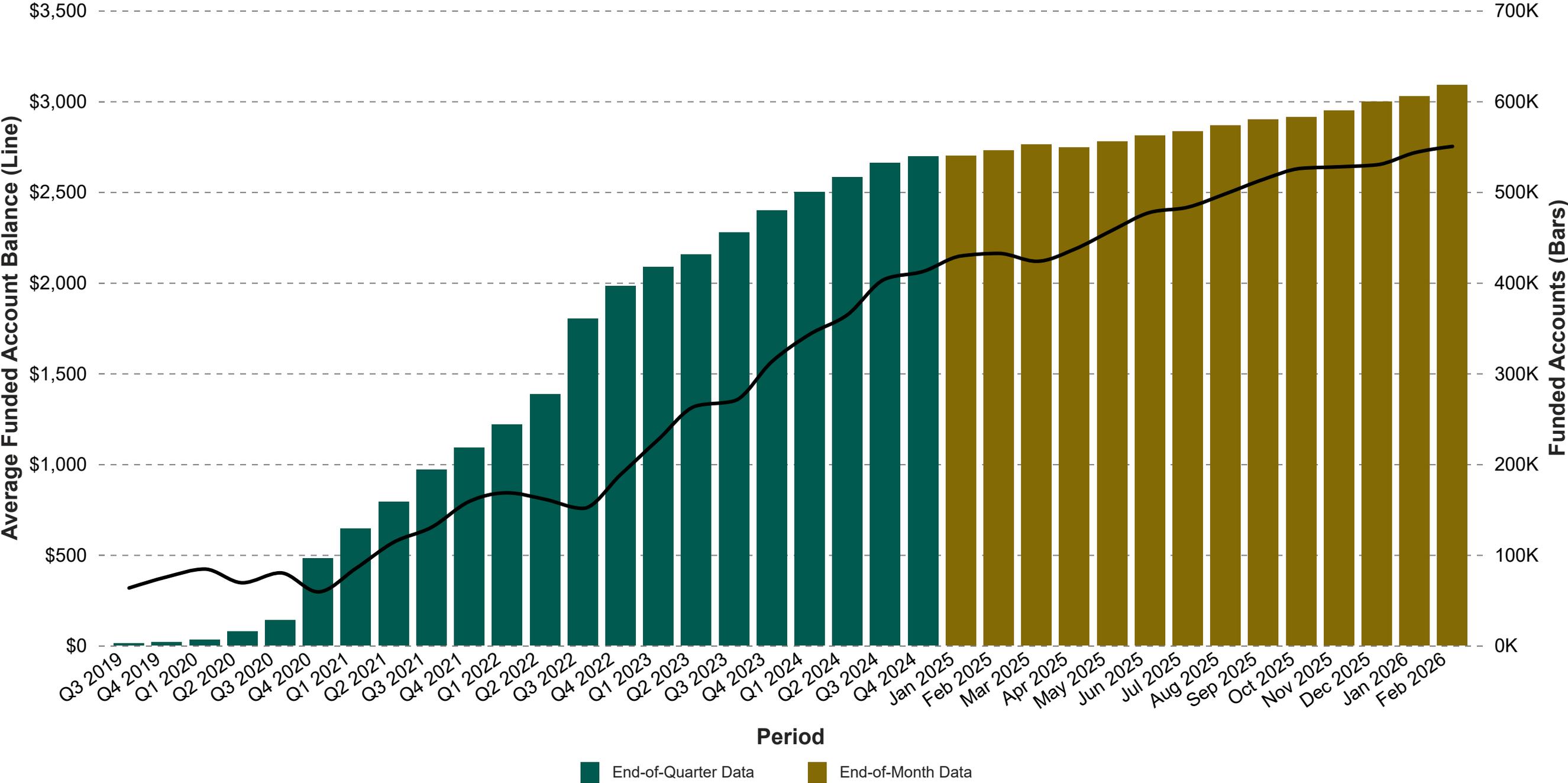
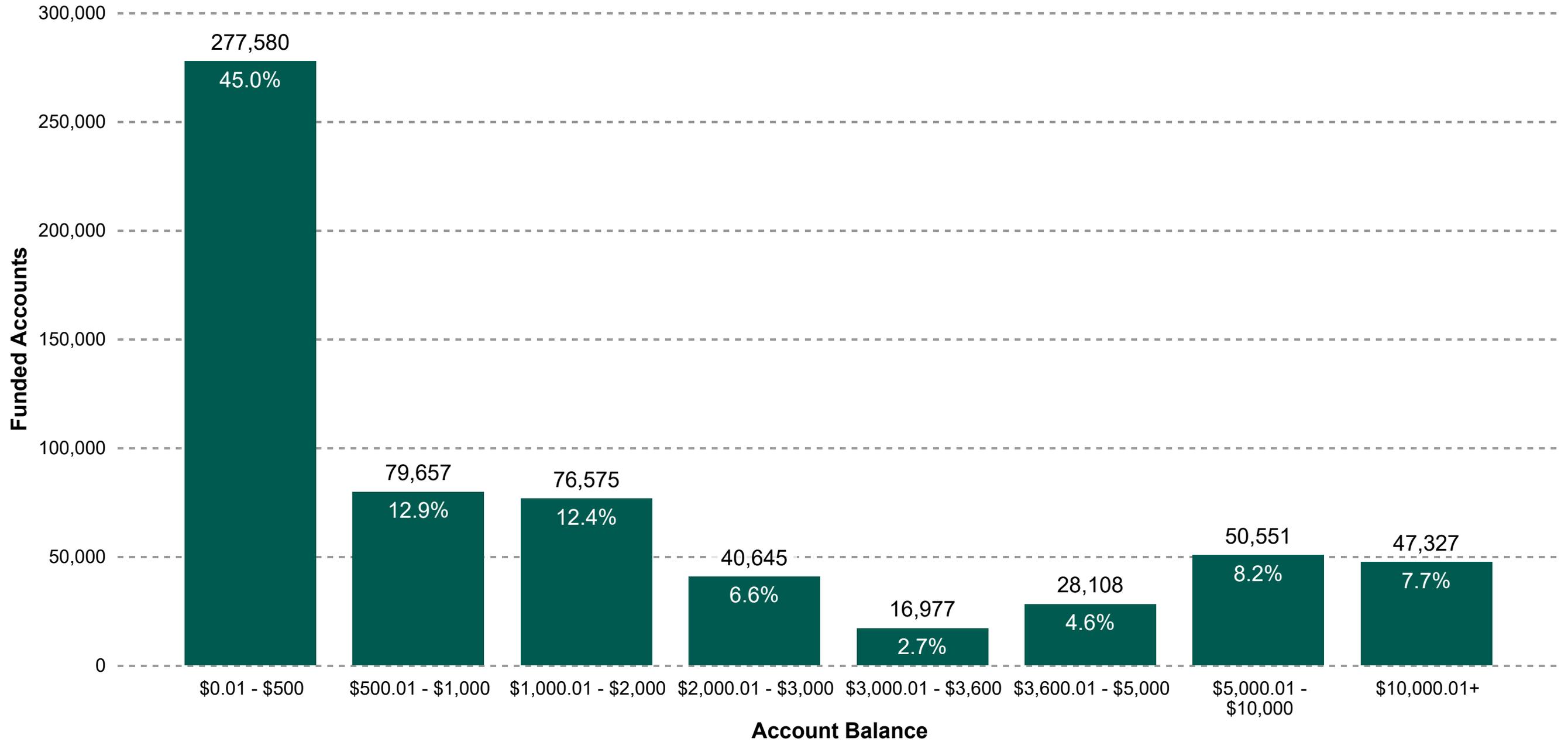


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

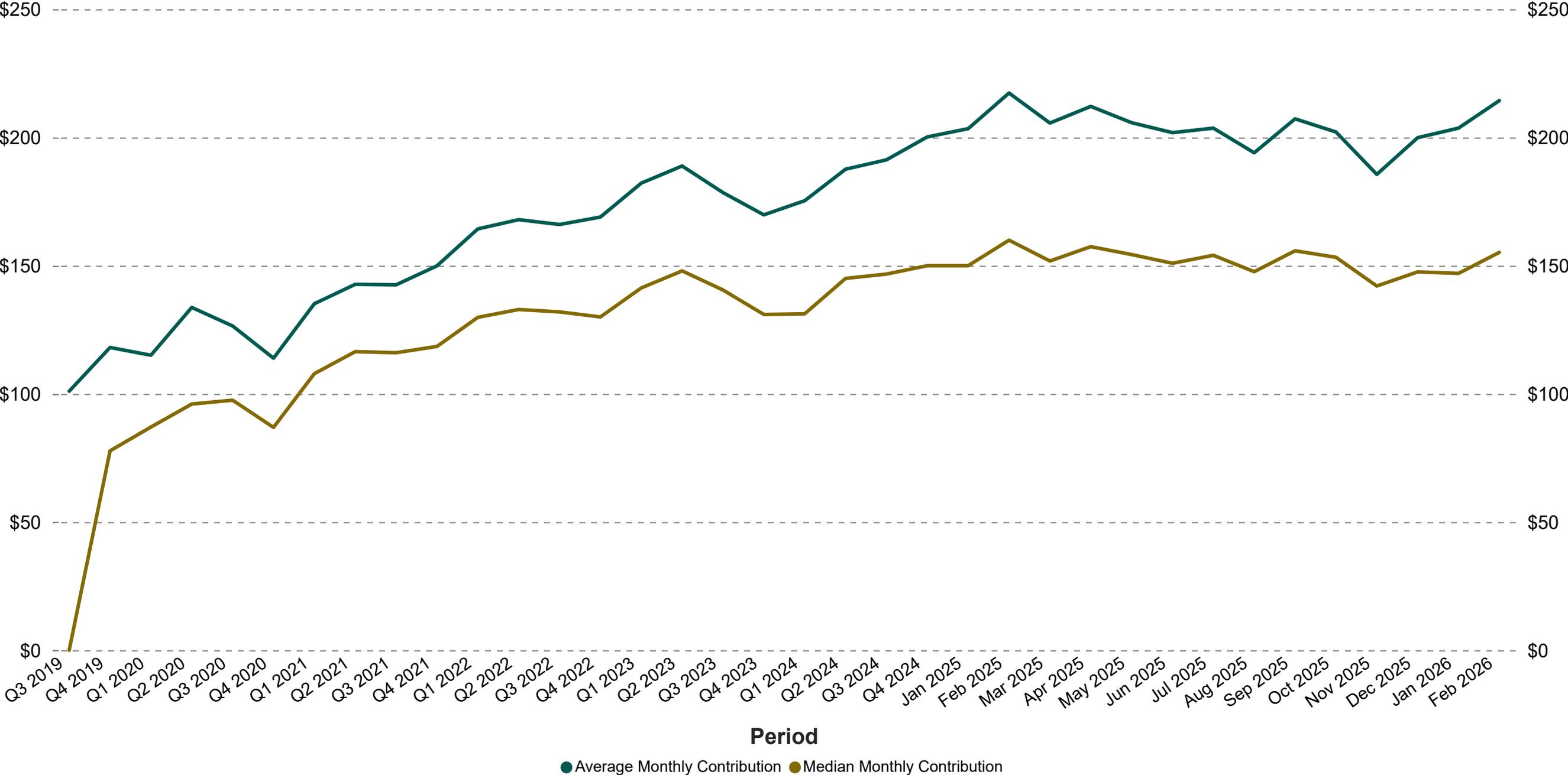
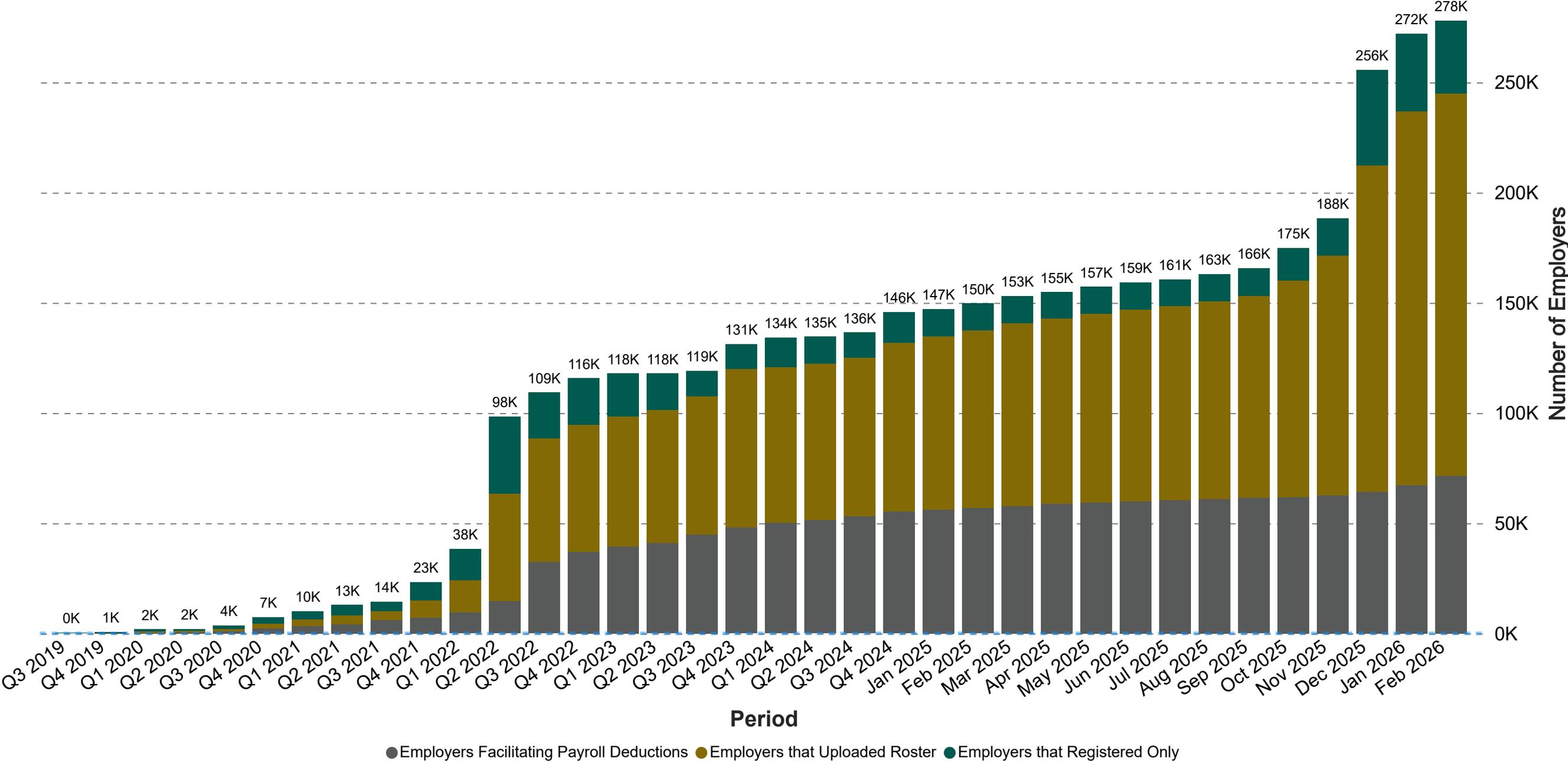


Chart 6: Status of Registered Employers



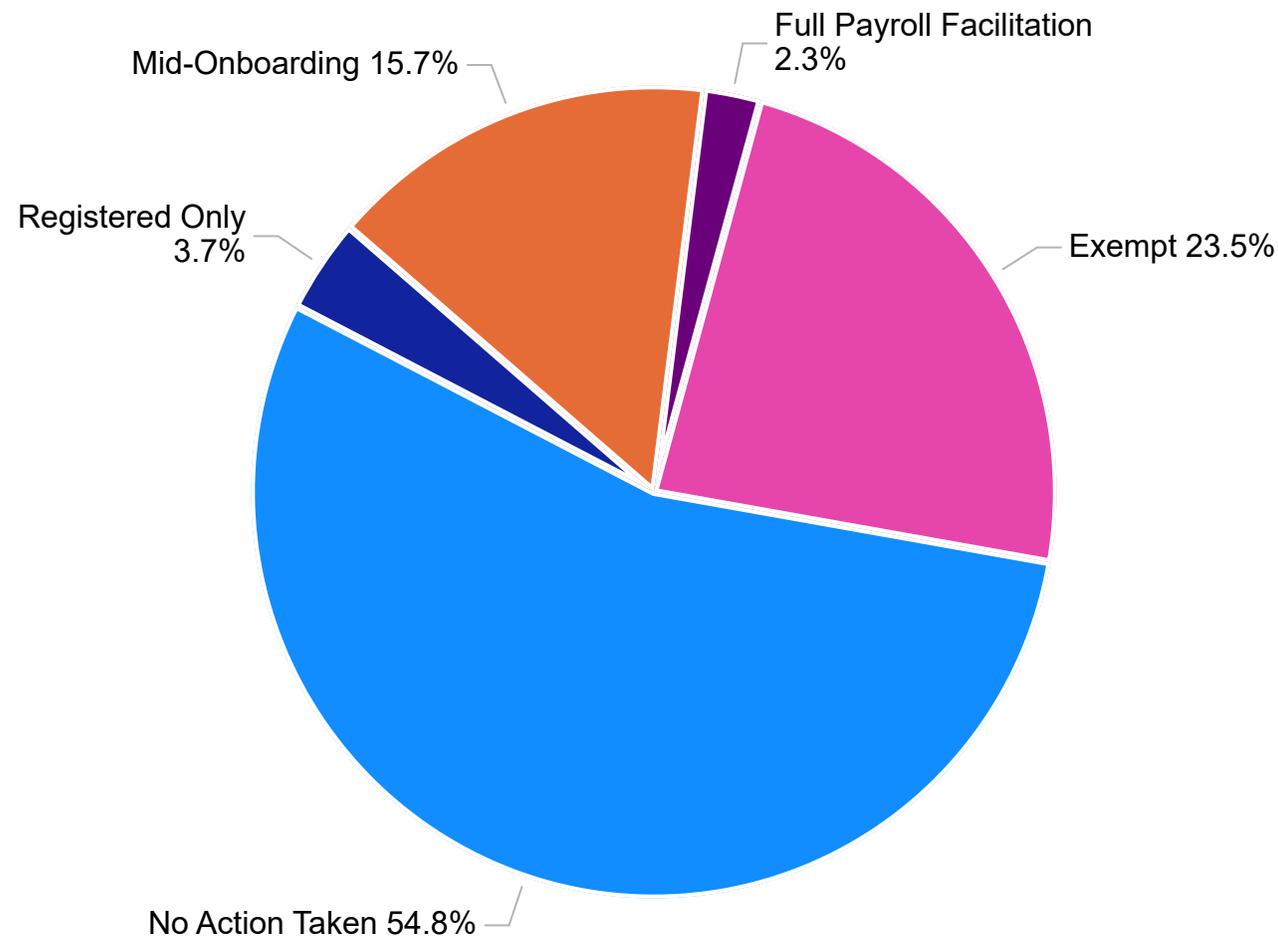
● Employers Facilitating Payroll Deductions ● Employers that Uploaded Roster ● Employers that Registered Only

Chart 7: Employer Status by Deadline



Newly Mandated Employers

Wave 4 and Wave 2025 (Deadline 12/31/2025)



Previously Mandated Employers

All Prior Waves (Deadline Before 2025)

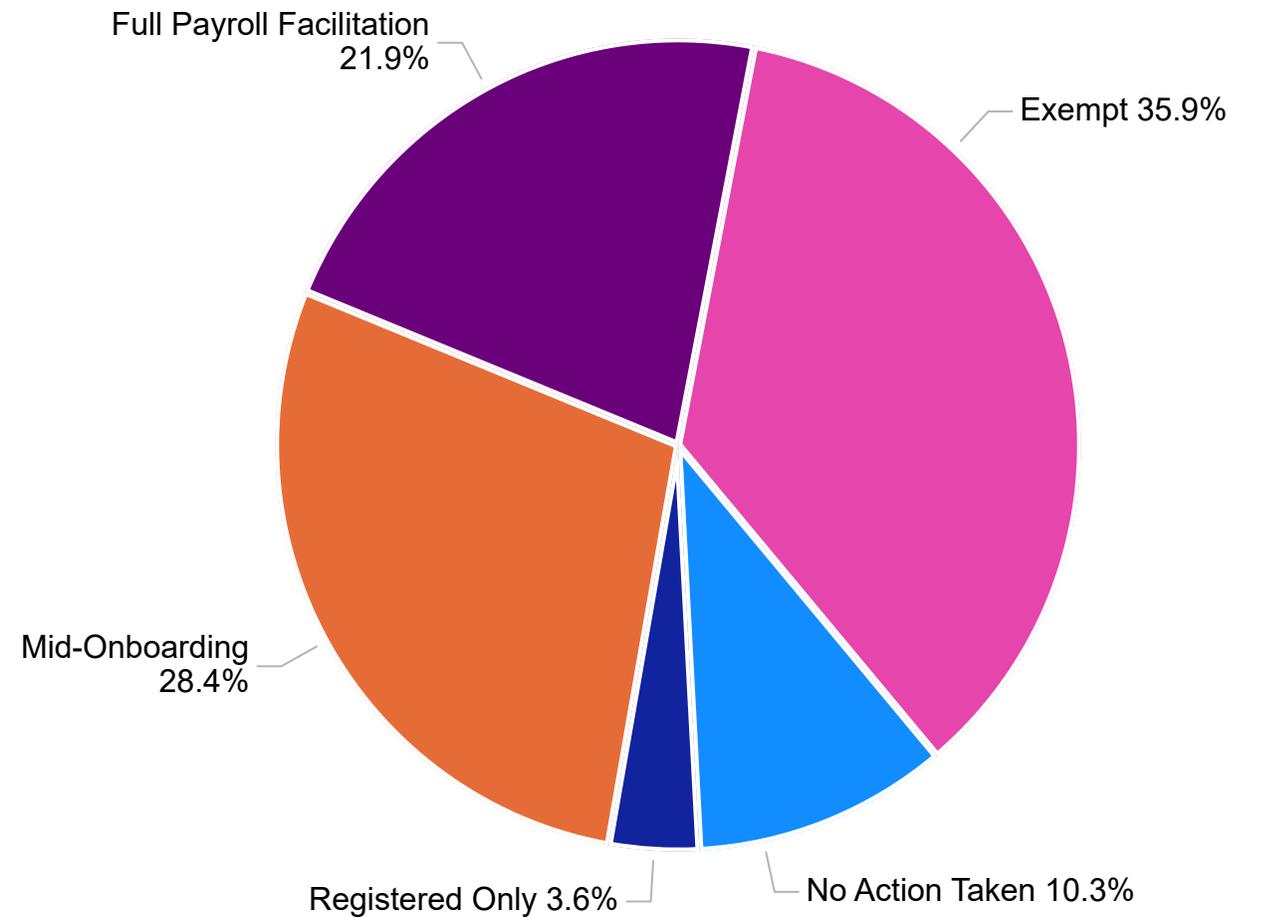


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

