



CalSavers Retirement Savings Program
Participation & Funding Snapshot as of 1/31/2026

www.treasurer.ca.gov/calsavers/reports/2026

Employer Registration Status Changes

Employer Status	1/31/2026	10/31/2025	Change	% Change
Registered	272,054	174,914	97,140	55.5%
Uploaded Roster	236,777	160,300	76,477	47.7%
Started Payroll Deductions	67,238	61,830	5,408	8.7%
Facilitated Deductions in last 90 days	44,726	40,169	4,557	11.3%
Exempt	231,162	145,579	85,583	58.8%

Participant Savings and Enrollment Changes

Participant Account Status	1/31/2026	10/31/2025	Change	% Change
Funded Accounts	605,211	582,631	22,580	3.9%
Payroll Contributing Accounts	721,900	693,425	28,475	4.1%
Multiple Employer Accounts*	114,075	105,576	8,499	8.1%
Self-Enrolled Funded Accounts	3,270	3,129	141	4.5%
Effective Opt-Out Rate	35.57%	34.69%	0.88%	2.5%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Employers Sent Payroll	Total Estimated Eligible Employers	Employer Response Rate
Prior Waves	141,424	93,927	235,351	57,038	262,529	89.65%
Wave 4 (12/31/2025)	124,060	130,952	255,012	9,538	597,300	42.69%
Wave 2025 (12/31/2025)	6,570	6,283	12,853	662	31,505	40.80%
Total	272,054	231,162	503,216	67,238	891,334	56.46%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	12/31/2025	9/30/2025	Change	% Change
Total Assets	\$1,643,775,197	\$1,532,218,572	\$111,556,625	7.3%
Average Funded Account Balance	\$2,716	\$2,630	\$86	3.3%
Median Funded Account Balance	\$663	\$674	-\$11	-1.6%
Total Contributions Amount	\$1,783,312,848	\$1,671,417,277	\$111,895,571	6.7%
Average Monthly Contribution Amount	\$204	\$202	\$2	1.0%
Median Monthly Contribution Amount	\$147	\$153	-\$6	-3.9%
Average Contribution Rate	5.26%	5.22%	0.04%	0.8%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$534,962,269	\$480,239,397	\$54,722,872	11.4%
Accounts with a Full Withdrawal	182,184	172,037	10,147	5.9%
Accounts with a Partial Withdrawal	35,339	32,694	2,645	8.1%
Withdrawal Rate**	25.24%	24.81%	0.43%	1.7%

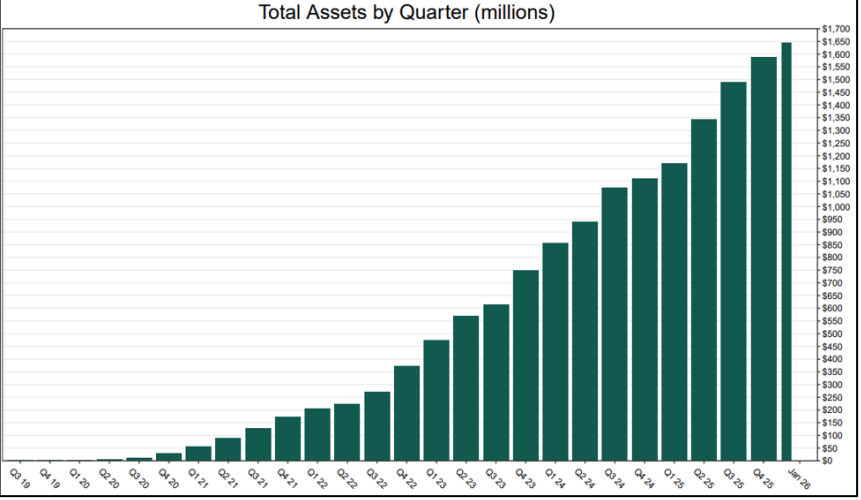
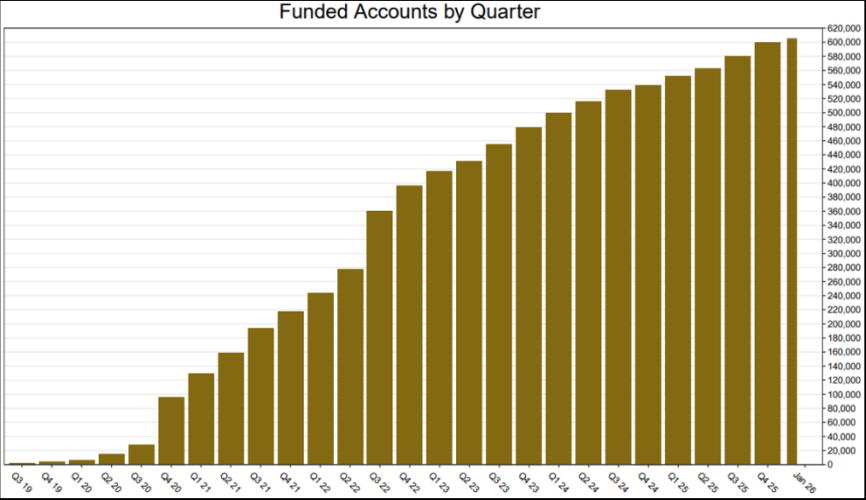
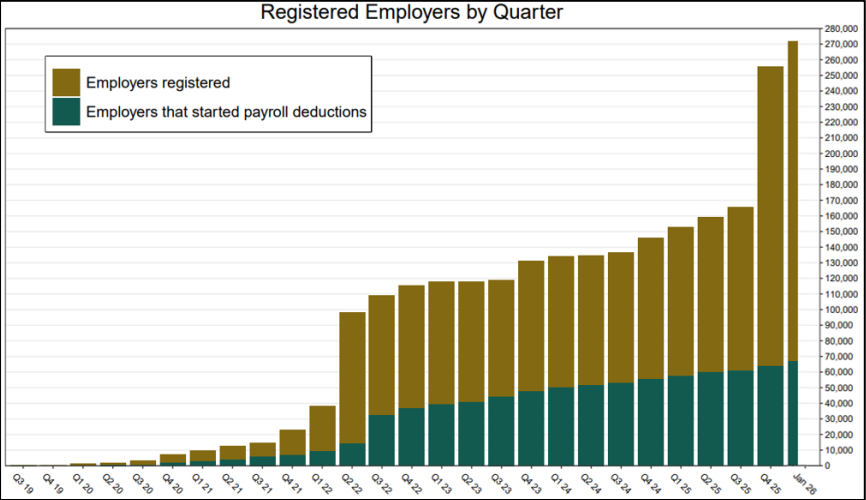


Chart 1: Funded Accounts

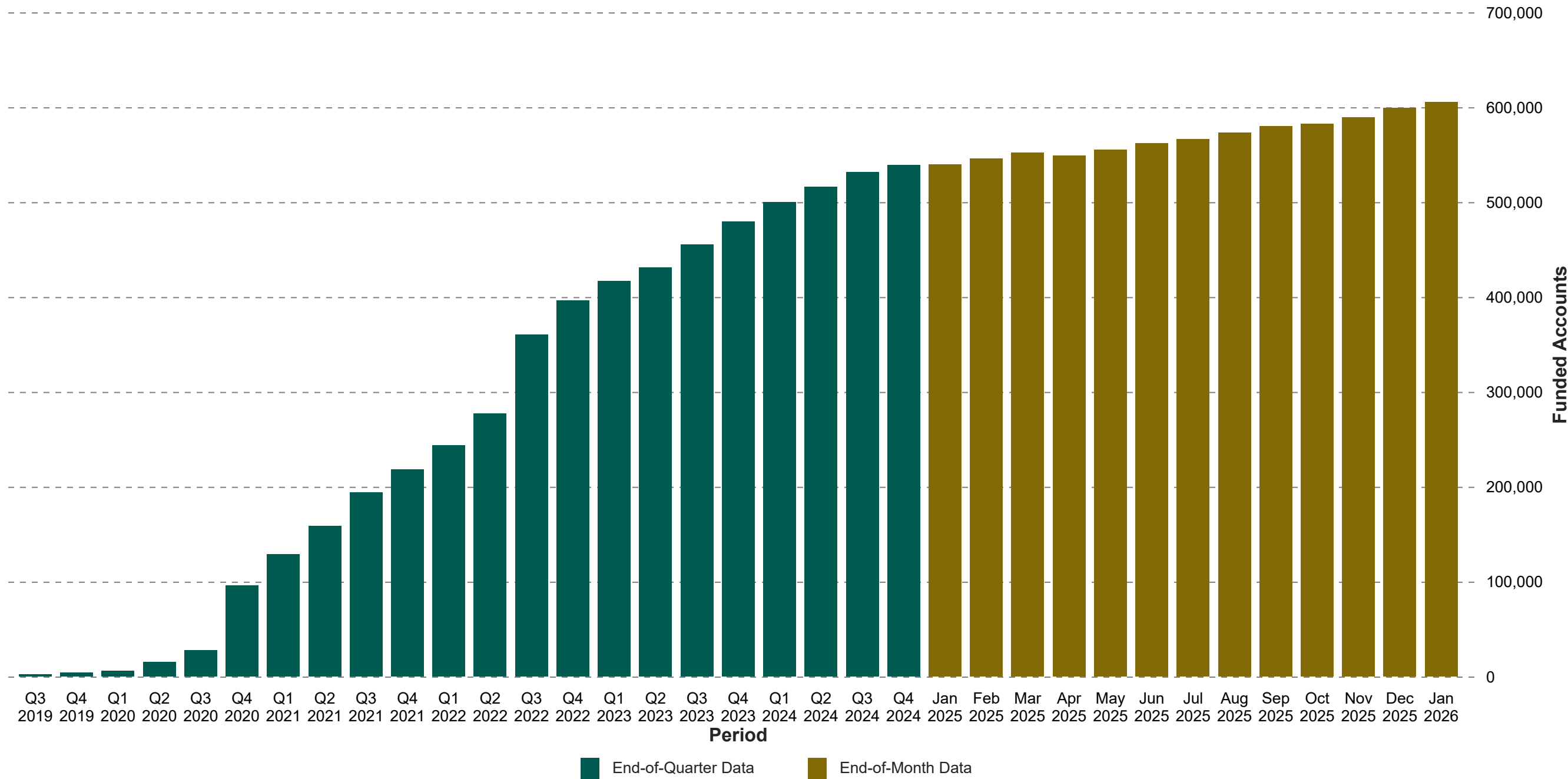


Chart 2: Total Assets (billions)

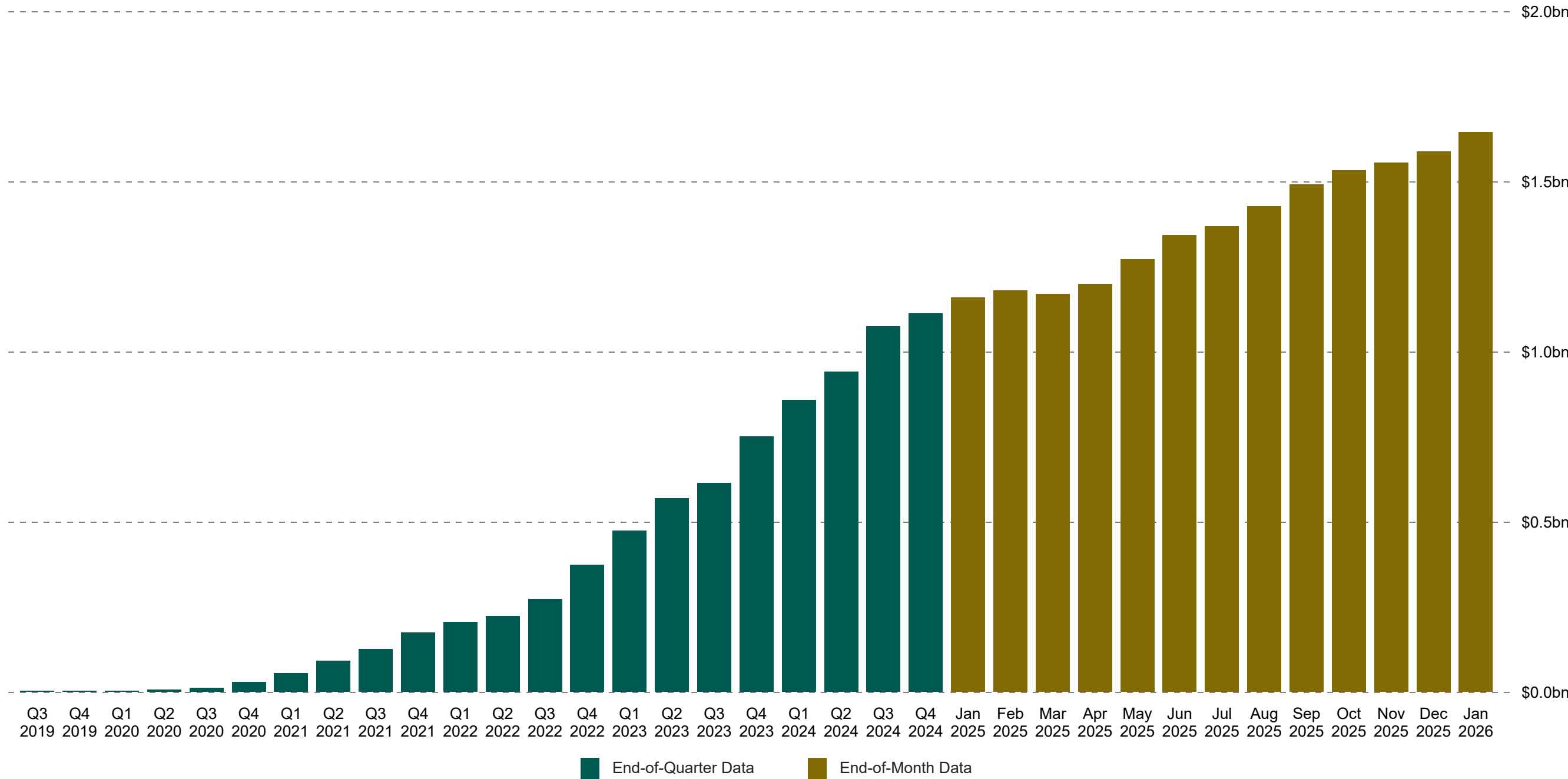


Chart 3: Average Funded Account Balance

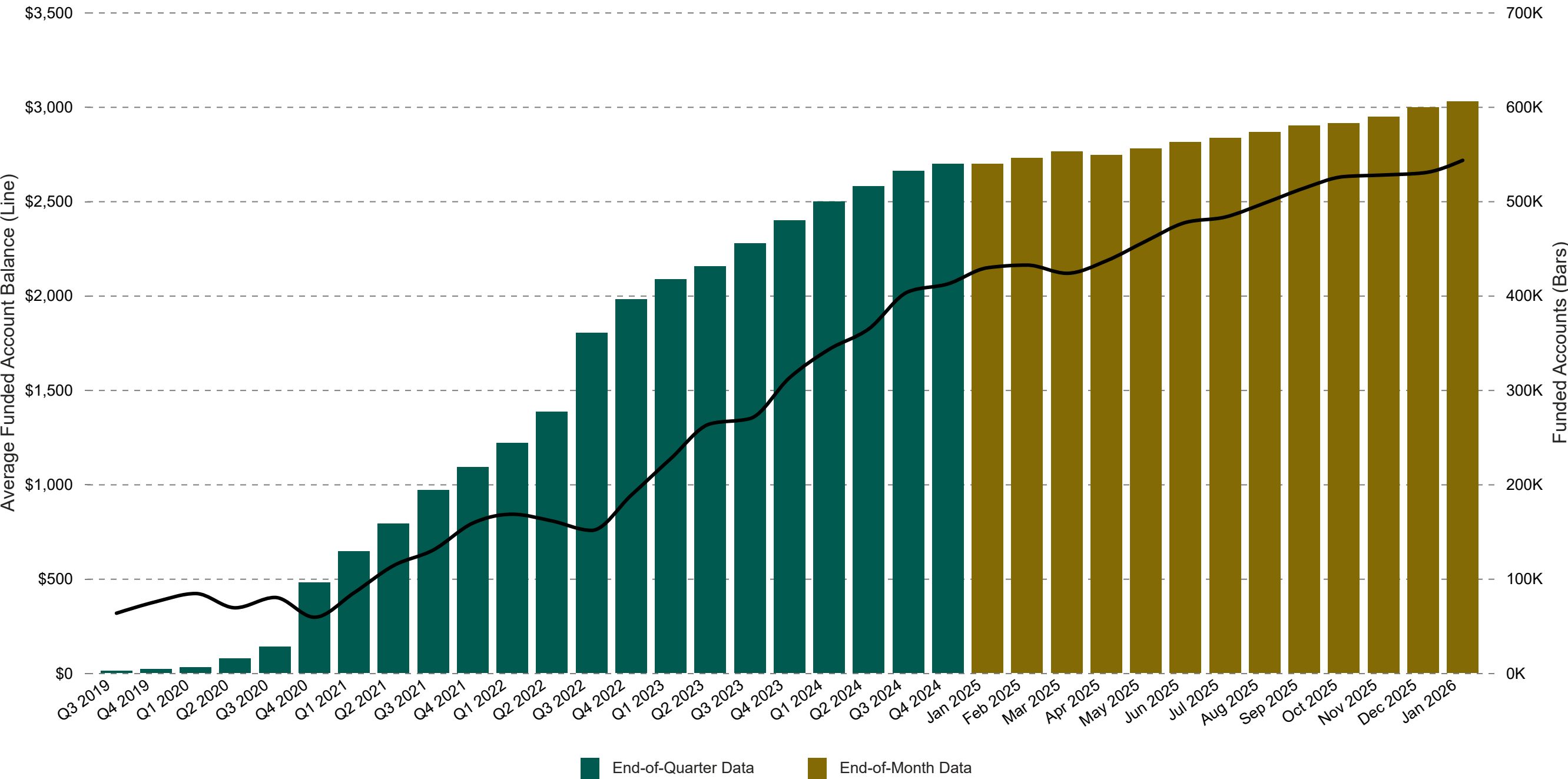
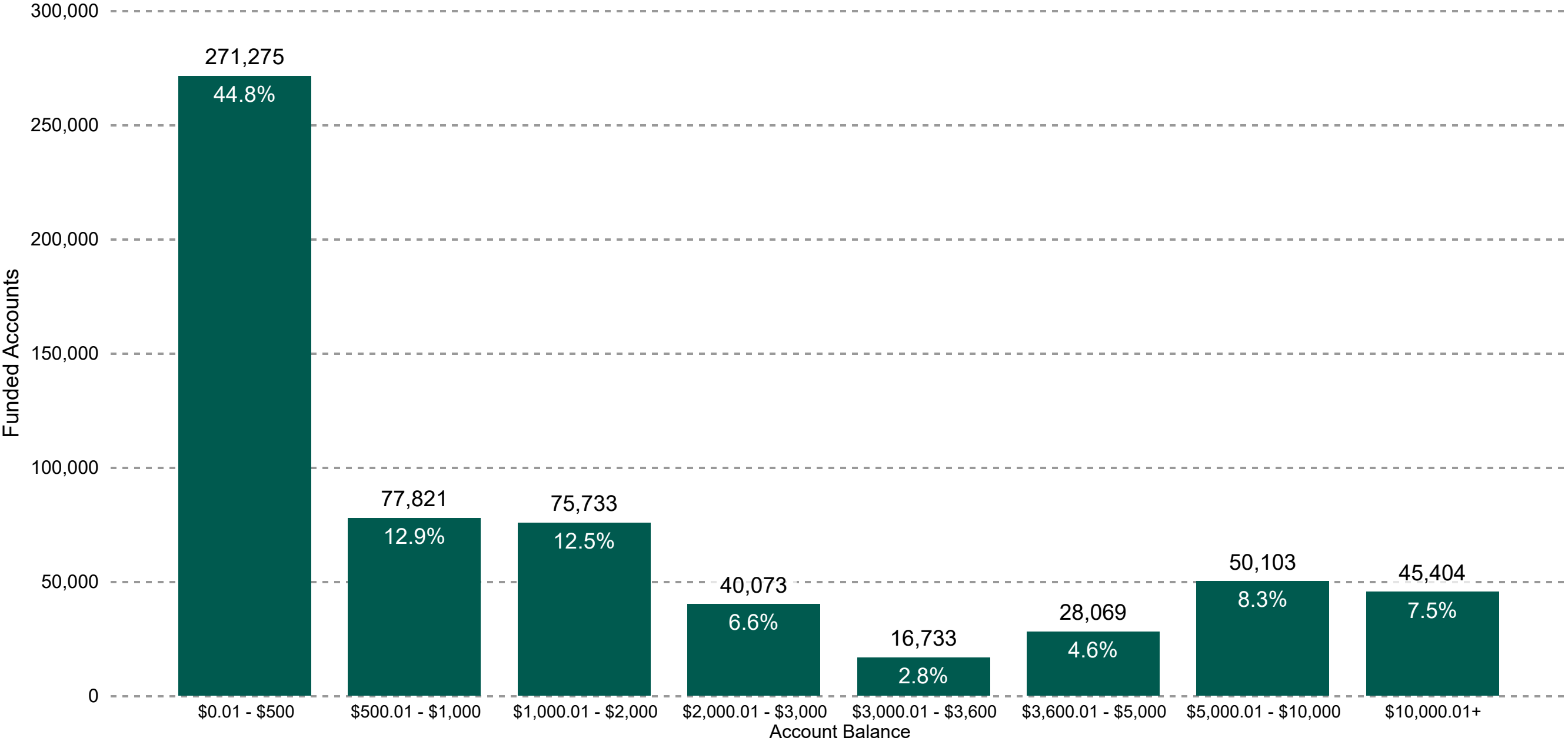


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

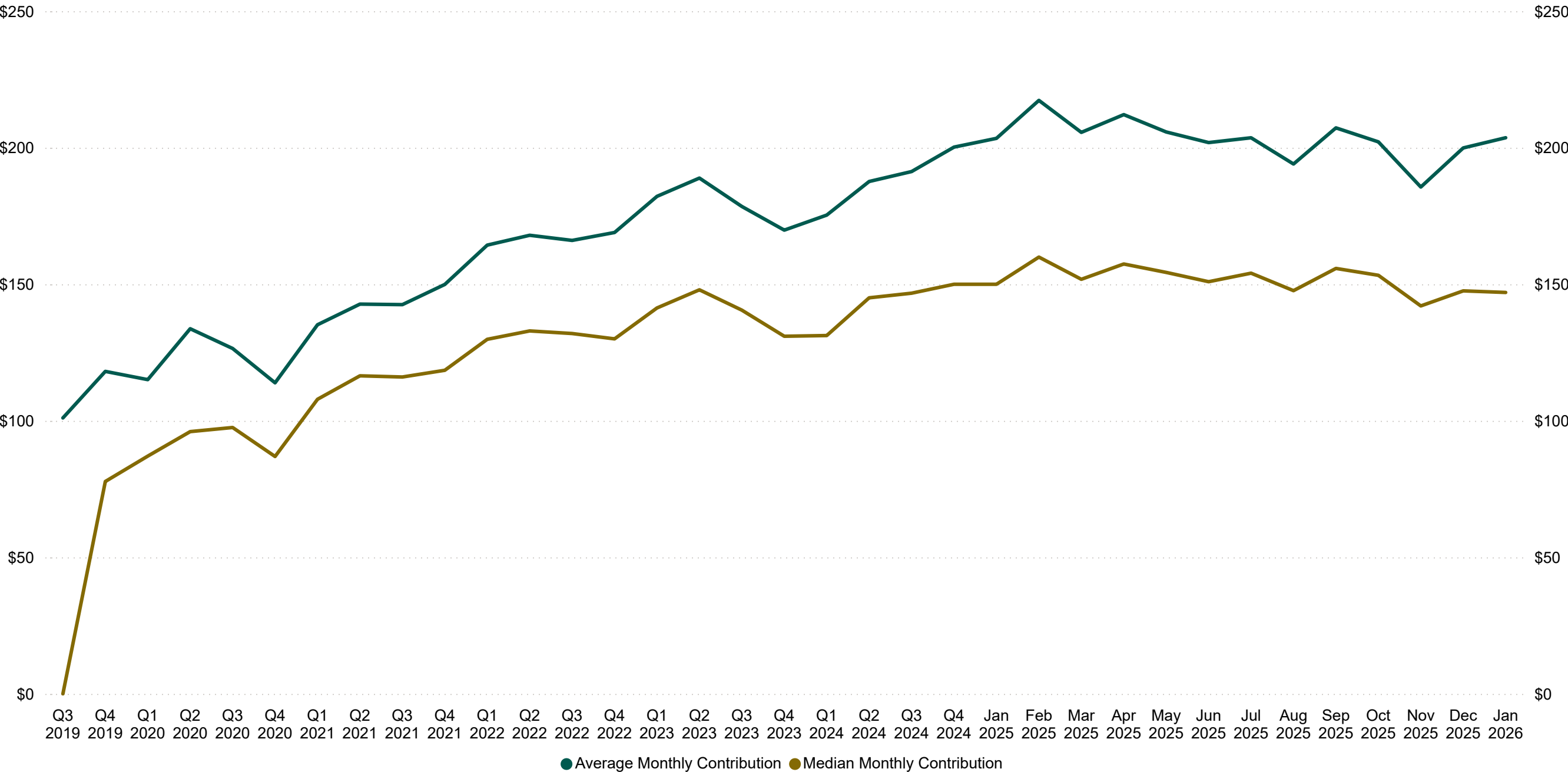


Chart 6: Status of Registered Employers

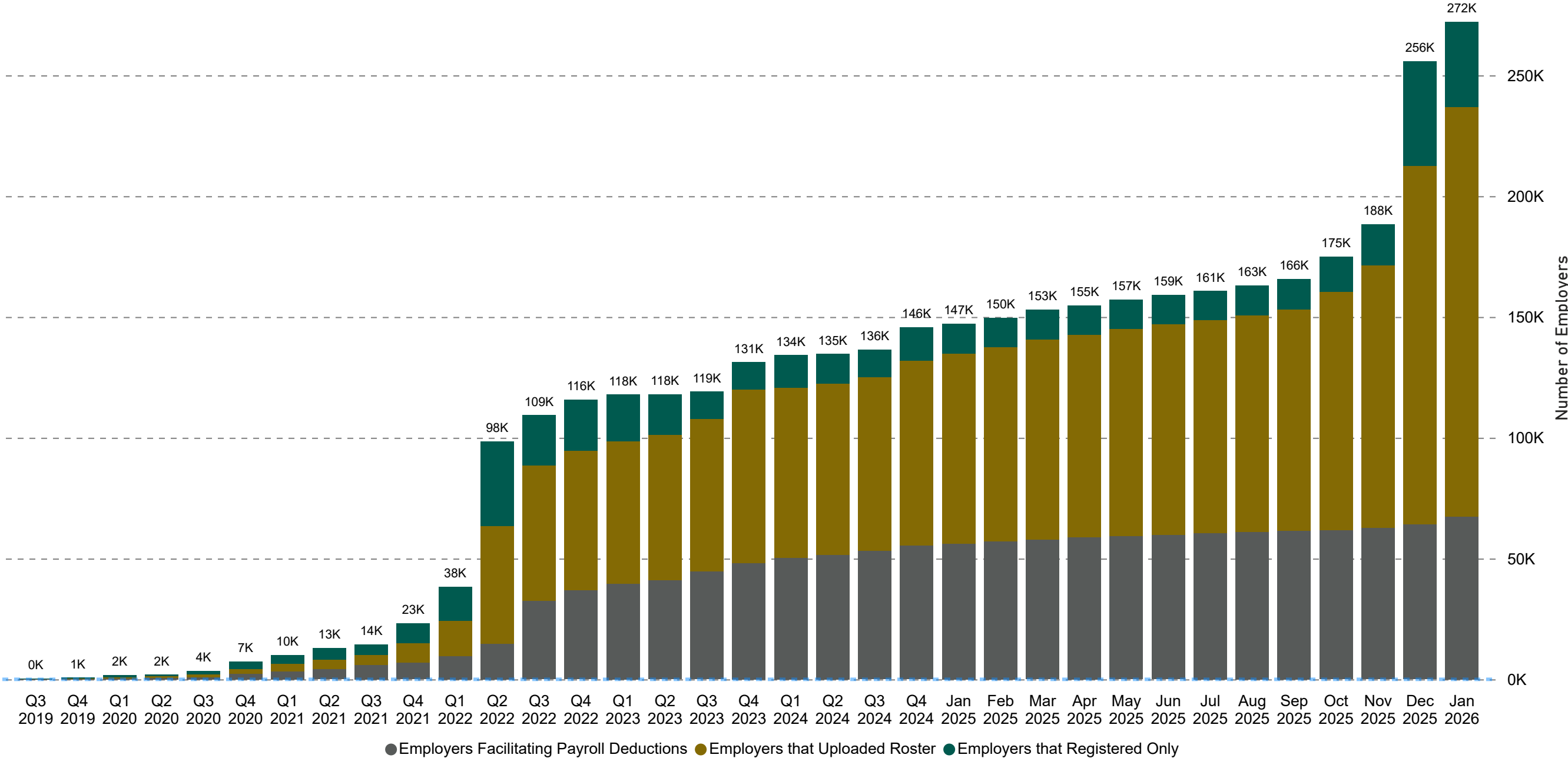
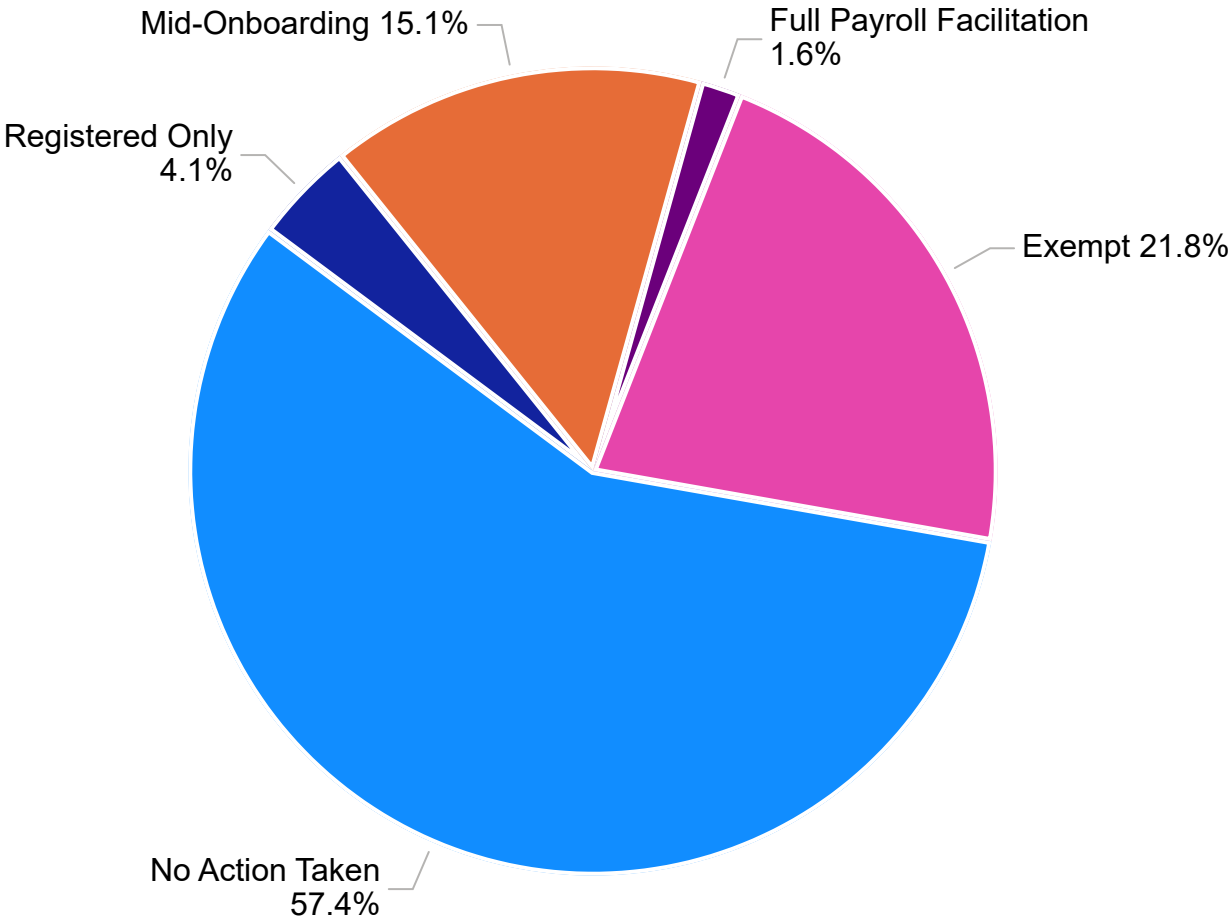


Chart 7: Employer Status by Deadline



Newly Mandated Employers

Wave 4 and Wave 2025 (Deadline 12/31/2025)



Previously Mandated Employers

All Prior Waves (Deadline Before 2025)

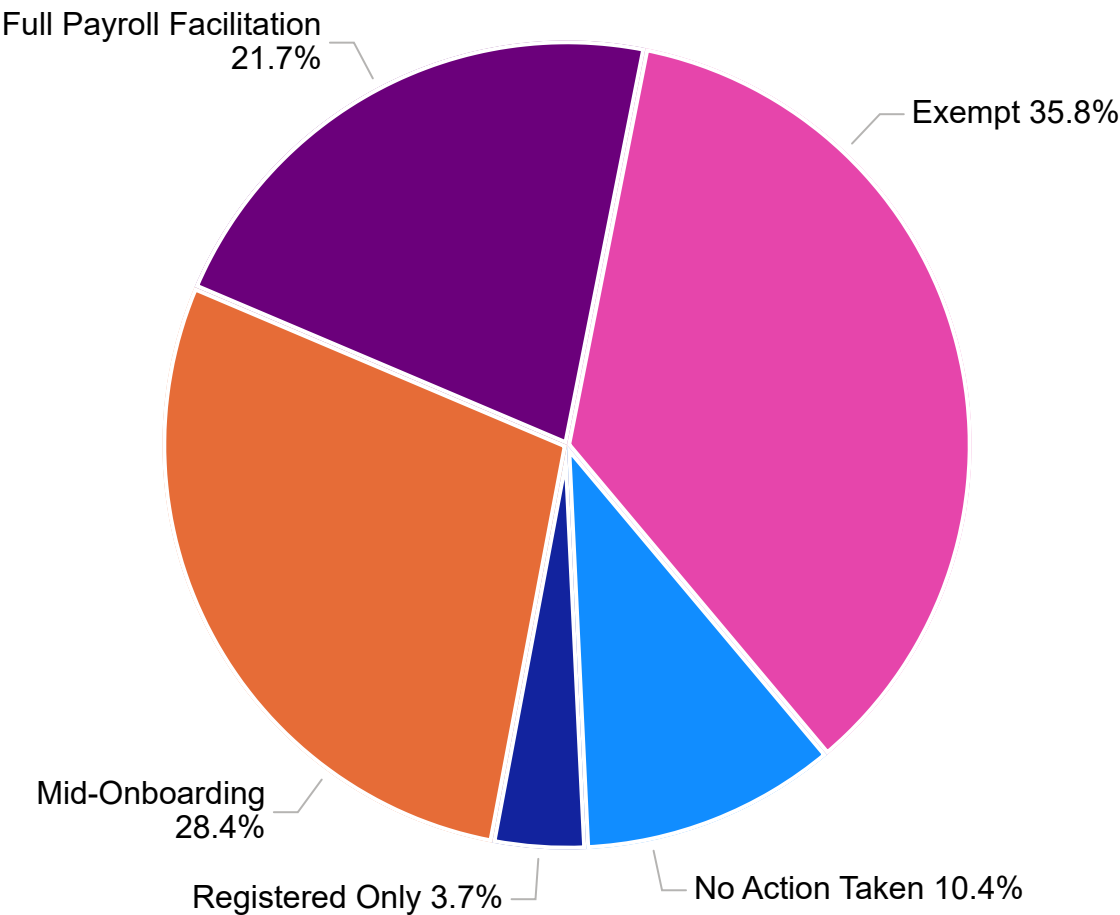


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

