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MAY 20, 2025

AGENDA ITEM 4  
INFORMATION ITEM

CALSAVERS RETIREMENT SAVINGS BOARD

*Program Fund Audit Report for Fiscal Year 2023-24*

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Government Code Section 100038(a) requires the CalSavers Retirement Savings Board to submit an annual audited financial report, prepared in accordance with generally accepted accounting principles by an independent certified public accountant, on the operations of the CalSavers Retirement Savings Trust (“Trust”) by August 1 to the Governor, the Controller, the State Auditor, and the Legislature. Staff will submit the audit reports for the Administrative Fund and Program Fund prior to the required August 1 deadline. This is the second of two third-party audits that are required: the administrative fund audit report was presented to the Board at the March 6, 2024, meeting.

Macias Gini & O’Connell (MGO) will briefly present their audit report for the Trust’s Program Fund for the fiscal year ending June 30, 2024.

***Attachment***

- Attachment 4A: Program Fund Audit Report for FY 2023-24
- Attachment 4B: Communications with Those Charged with Governance