



## CalSavers Retirement Savings Program Participation & Funding Snapshot Data as of 7/31/21

<b>Employers</b>	<b>7/31/2021</b>	<b>6/30/2021</b>	<b>Change</b>	<b>% Change</b>
1 Employers Registered	13,660	12,886	774	6.0%
2 Employers That Uploaded Roster	9,207	8,236	971	11.8%
3 Employers That Started Payroll Deductions	4,750	4,312	438	10.2%
4 Exempted Employers	51,327	50,362	965	1.9%

### Participants

5 Funded Accounts	167,696	158,335	9,361	5.9%
6 Accounts Enrolled, 1st Contribution Pending	223,577	208,089	15,488	7.4%
7 Payroll Contributing Accounts	179,072	168,986	10,086	6.0%
8 Enrollment Pending Accounts (within opt-out window)	53,966	55,340	-1,374	-2.5%
9 Multiple Employer Accounts	49,146	40,899	8,247	20.2%
10 Effective Opt-Out Rate	30.08%	29.96%	0.13%	0.4%

### Funding

11 Total Assets	\$102,327,623.61	\$90,114,631.20	\$12,212,992.41	13.6%
12 Average Funded Account Balance	\$610.20	\$569.14	\$41.06	7.2%
13 Total Contributions Amount	\$109,209,210.39	\$95,868,194.14	\$13,341,016.25	13.9%
14 Average Monthly Contribution Amount	\$137.30	\$142.73	-\$5.43	-3.8%
15 Median Monthly Contribution Amount	\$112.04	\$116.47	-\$4.43	-3.8%
16 Average Contribution Rate	5.09%	5.09%	0.00%	0.0%
17 Amount of Withdrawals	\$10,315,231.03	\$8,681,688.99	\$1,633,542.04	18.8%
18 Accounts with a Full Withdrawal	21,466	19,515	1,951	10.0%
19 Accounts with a Partial Withdrawal	1,069	904	165	18.3%
20 Accounts w/ Full W/d as % of Contributing Accounts	11.99%	11.55%	0.44%	3.8%

### Notes:

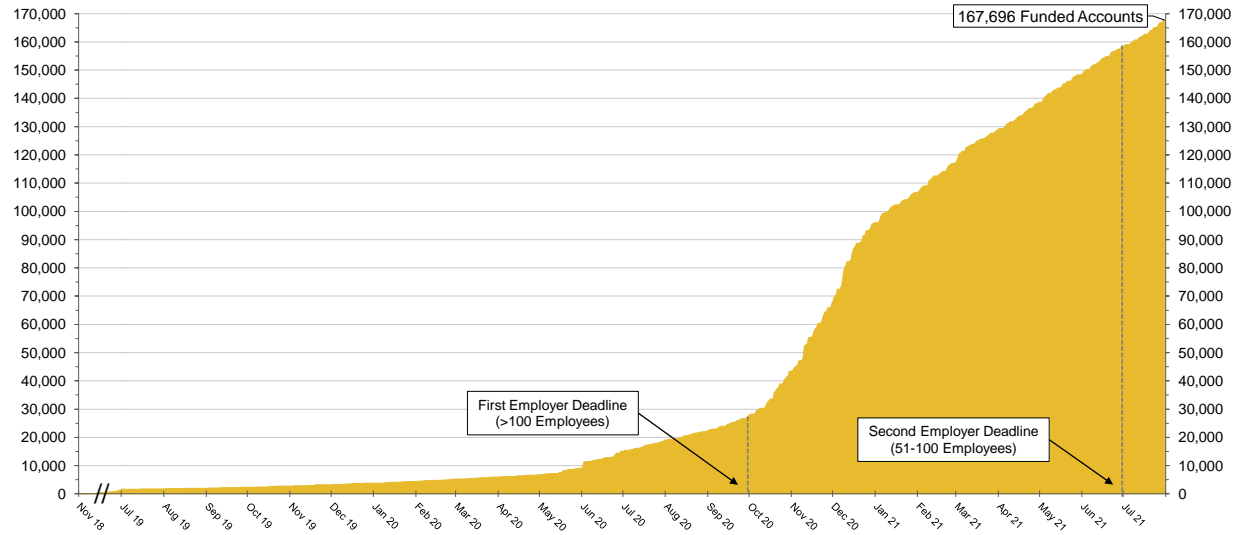
\*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

<b>Wave (Deadline)</b>	<b>Employers Registered</b>	<b>Employers Exempted</b>	<b>Total Employers Responded</b>	<b>Total Estimated Eligible Employers<sup>^</sup></b>	<b>Employer Response Rate</b>
Wave 1 (9/30/20)	1,953	4,455	6,408	8,032	79.78%
Wave 2 (6/30/21)	3,278	4,204	7,482	11,135	67.19%
Wave 3 (6/30/22)	8,429	42,668	51,097	281,564	18.15%
<b>Total</b>	<b>13,660</b>	<b>51,327</b>	<b>64,987</b>	<b>300,731</b>	<b>21.61%</b>

<sup>^</sup>Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

### Chart 1: Funded Accounts

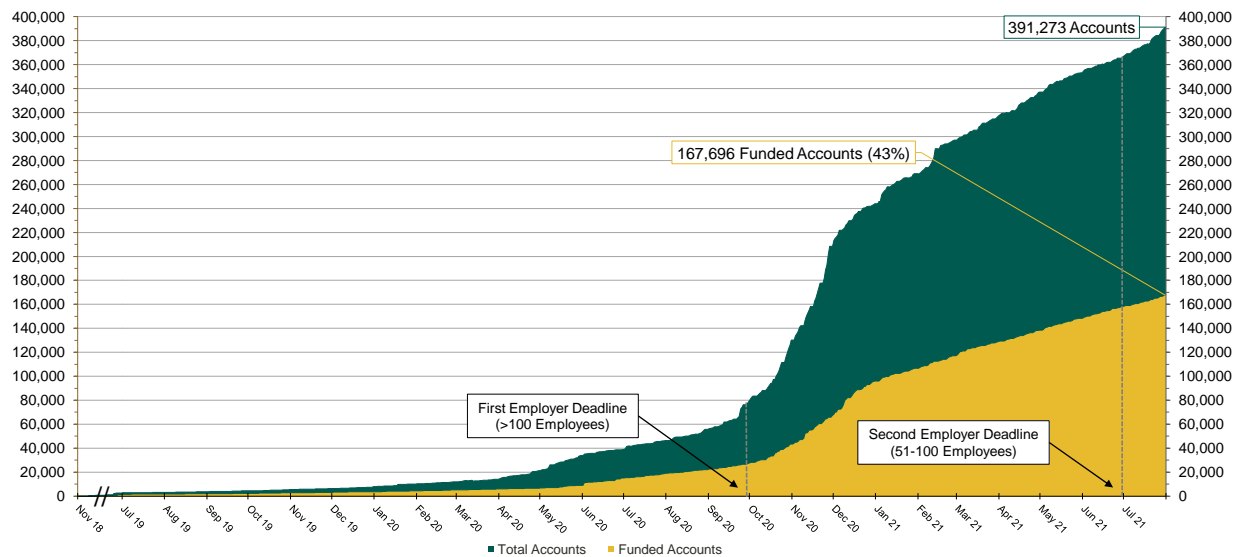
As of 7/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 2: Enrolled Accounts: Total v. Funded

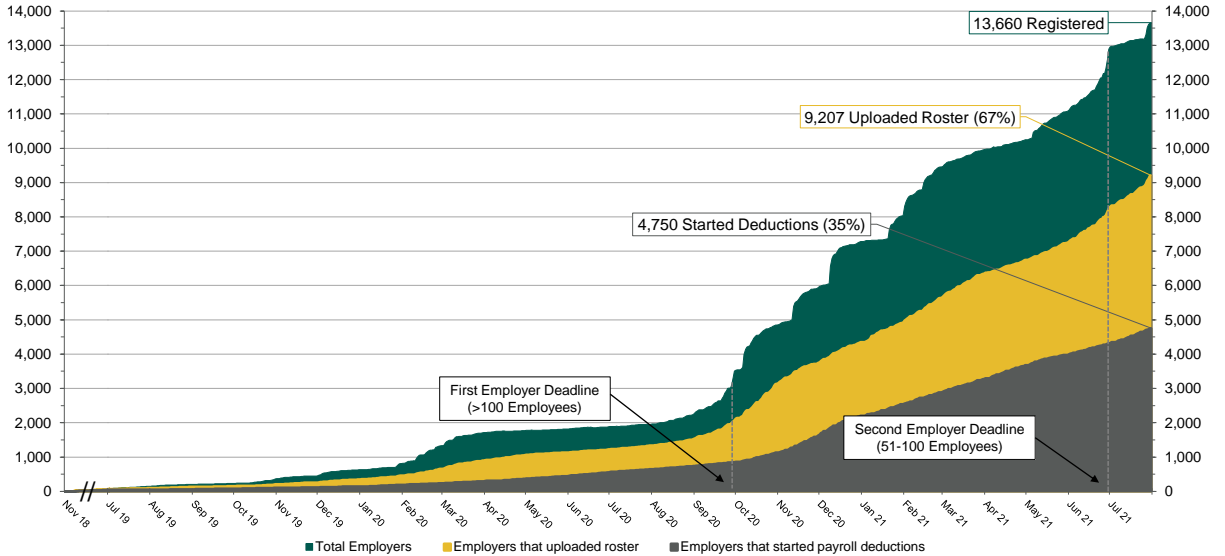
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### Chart 3: Status of All Registered Employers

As of 7/31/21



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### Chart 4: Total Effective Opt-Out Rate

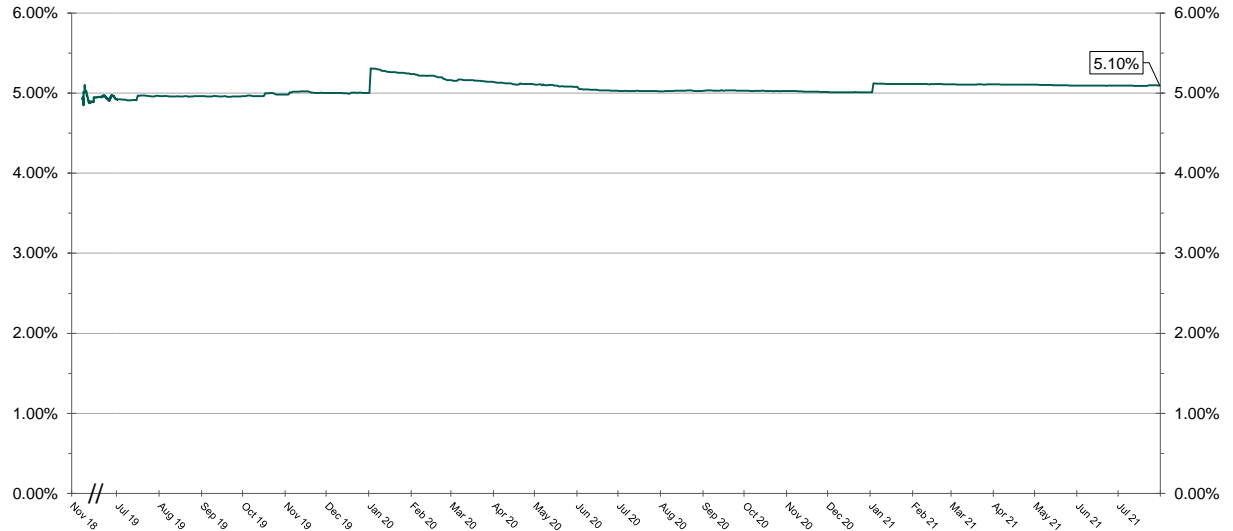
As of 7/31/21



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### Chart 5: Average Contribution Rate

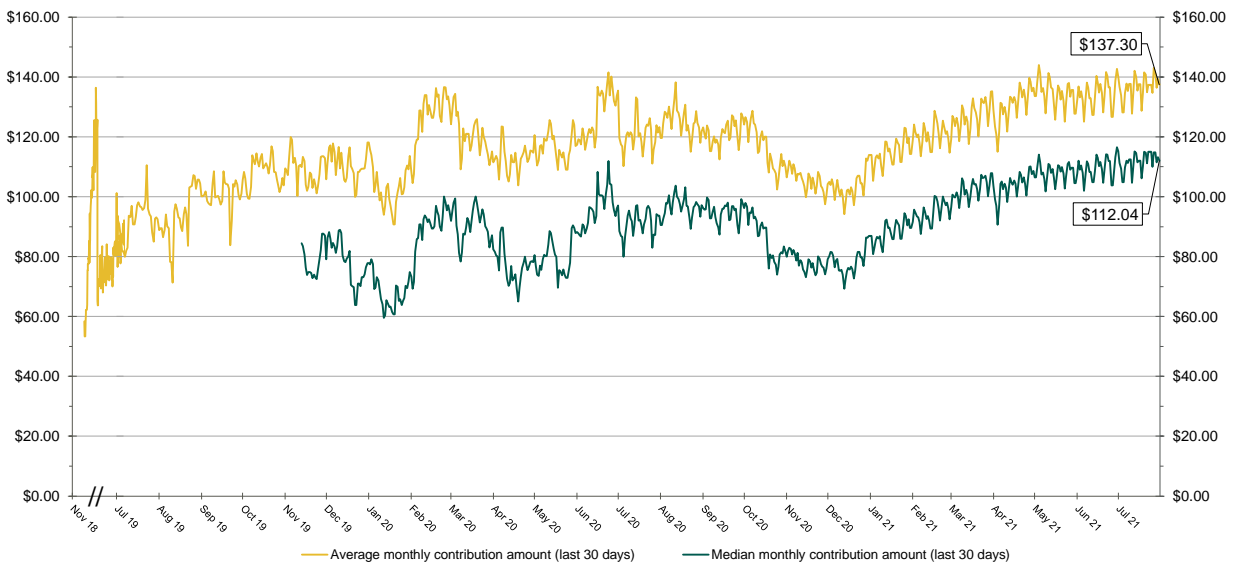
As of 7/31/21



Automatic escalation of the Default Contribution Rate is implemented each January 1<sup>st</sup> for participants that have been contributing for at least six months.  
The annual increase is one percentage point, up to a maximum default rate of 8%.  
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### Chart 6: Monthly Contributions Per Saver

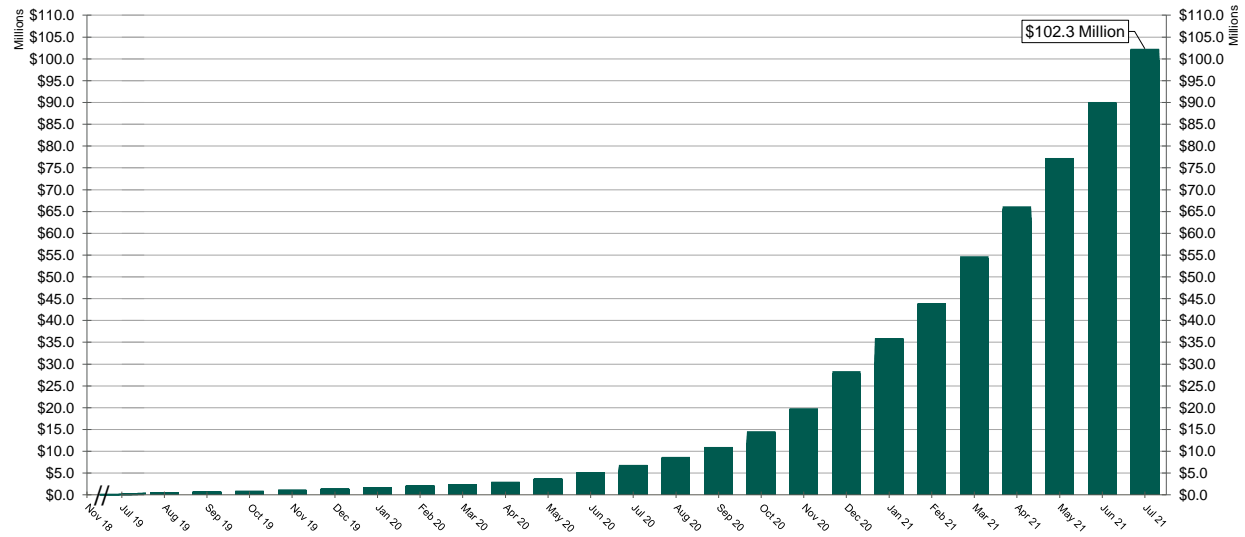
As of 7/31/21



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### Chart 7: Total Assets

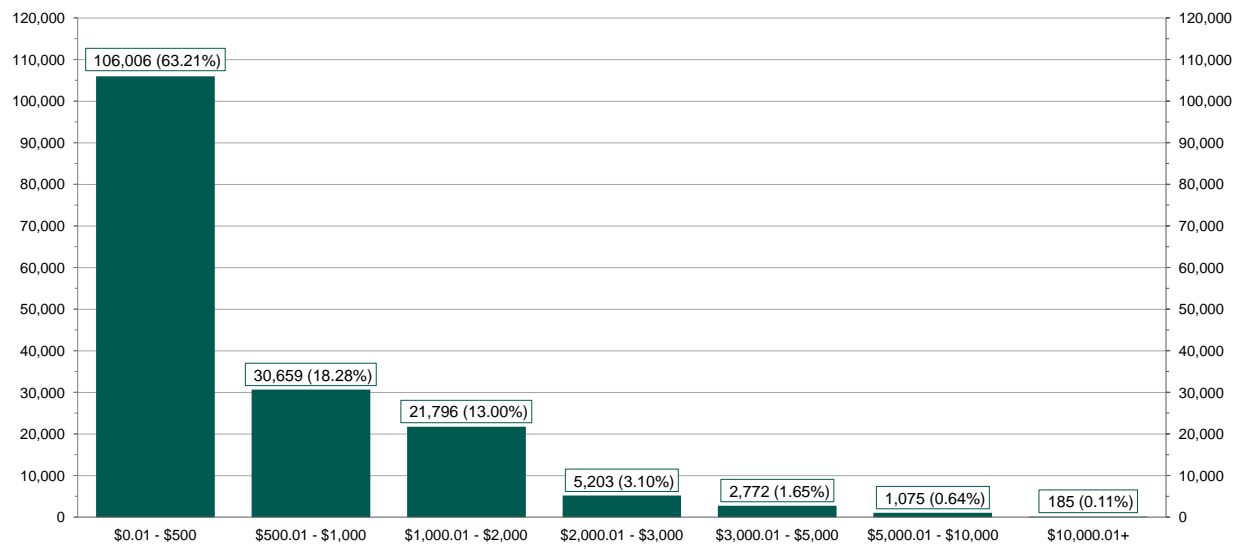
As of 6/30/21



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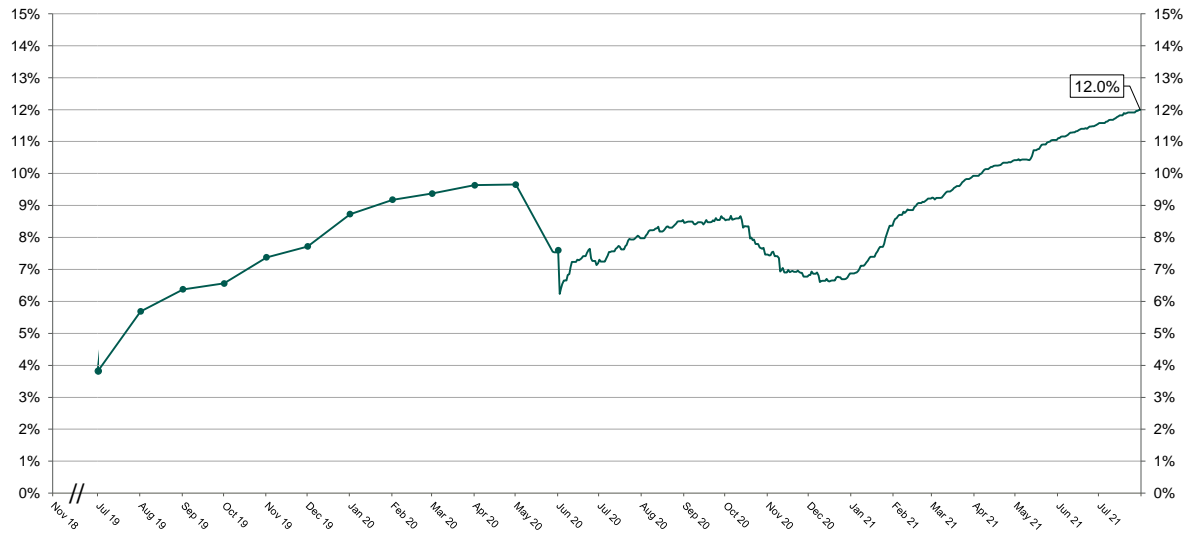
### Chart 8: Distribution of Accounts by Balance

As of 7/31/21



**Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts**

As of 7/31/21



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