



**CalSavers Retirement Savings Program  
Participation & Funding Snapshot  
Data as of 6/30/21**

| <b>Employers</b>                            | <b>6/30/2021</b> | <b>5/31/2021</b> | <b>Change</b> | <b>% Change</b> |
|---|------------------|------------------|---------------|-----------------|
| 1 Employers Registered                      | 12,886           | 11,074           | 1,812         | 16.4%           |
| 2 Employers That Uploaded Roster            | 8,236            | 7,251            | 985           | 13.6%           |
| 3 Employers That Started Payroll Deductions | 4,312            | 3,978            | 334           | 8.4%            |
| 4 Exempted Employers                        | 50,362           | 49,274           | 1,088         | 2.2%            |

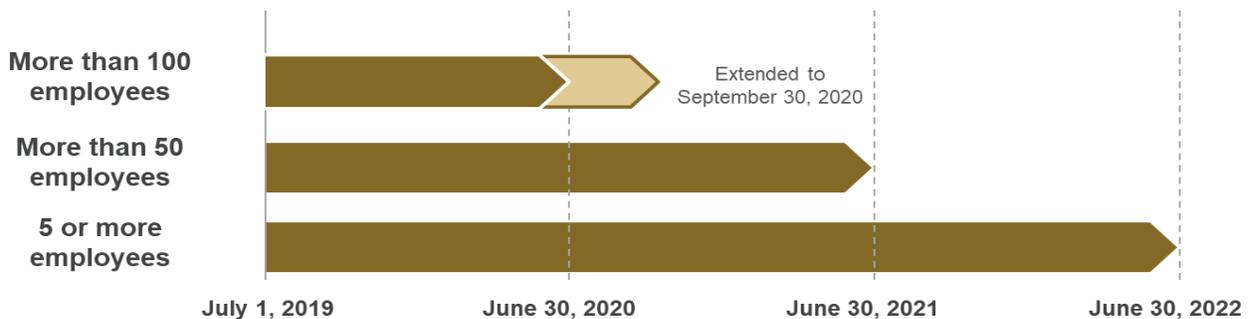
| <b>Participants</b>                                   | <b>6/30/2021</b> | <b>5/31/2021</b> | <b>Change</b> | <b>% Change</b> |
|---|------------------|------------------|---------------|-----------------|
| 5 Funded Accounts                                     | 158,335          | 148,365          | 9,970         | 6.7%            |
| 6 Accounts Enrolled, 1st Contribution Pending         | 208,089          | 204,888          | 3,201         | 1.6%            |
| 7 Payroll Contributing Accounts                       | 168,986          | 157,570          | 11,416        | 7.2%            |
| 8 Enrollment Pending Accounts (within opt-out window) | 55,340           | 31,082           | 24,258        | 78.0%           |
| 9 Multiple Employer Accounts                          | 40,899           | 33,553           | 7,346         | 21.9%           |
| 10 Effective Opt-Out Rate                             | 29.96%           | 29.46%           | 0.50%         | 1.7%            |

| <b>Funding</b>  | <b>6/30/2021</b> | <b>5/31/2021</b> | <b>Change</b>   | <b>% Change</b> |
|---|------------------|------------------|-----------------|-----------------|
| 11 Total Assets                                       | \$90,114,631.20  | \$77,240,691.25  | \$12,873,939.95 | 16.7%           |
| 12 Average Funded Account Balance                     | \$569.14         | \$520.61         | \$48.53         | 9.3%            |
| 13 Total Contributions Amount                         | \$95,868,194.14  | \$82,354,091.75  | \$13,514,102.39 | 16.4%           |
| 14 Average Monthly Contribution Amount                | \$142.73         | \$127.70         | \$15.03         | 11.8%           |
| 15 Median Monthly Contribution Amount                 | \$116.47         | \$104.53         | \$11.94         | 11.4%           |
| 16 Average Contribution Rate                          | 5.09%            | 5.10%            | 0.00%           | 0.0%            |
| 17 Amount of Withdrawals                              | \$8,681,688.99   | \$7,082,515.68   | \$1,599,173.31  | 22.6%           |
| 18 Accounts with a Full Withdrawal                    | 19,515           | 17,410           | 2,105           | 12.1%           |
| 19 Accounts with a Partial Withdrawal                 | 904              | 721              | 183             | 25.4%           |
| 20 Accounts w/ Full W/d as % of Contributing Accounts | 11.55%           | 11.05%           | 0.50%           | 4.5%            |

**Notes:**

\*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

\*The deadlines for employer compliance are summarized in the graphic below.

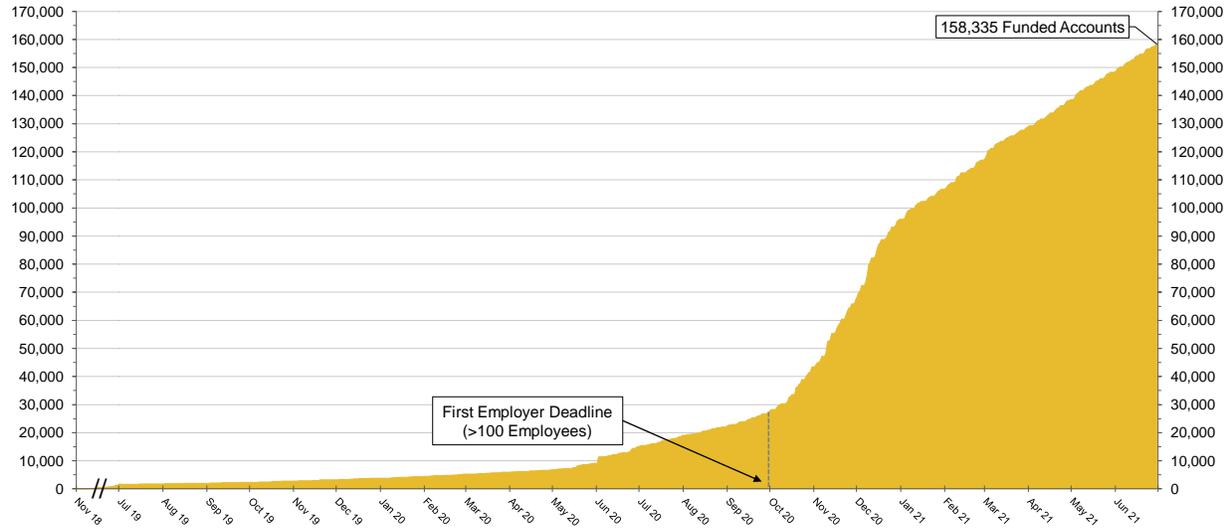


| <b>Wave (Deadline)</b> | <b>Employers Registered</b> | <b>Employers Exempted</b> | <b>Total Employers Responded</b> | <b>Total Estimated Eligible Employers<sup>^</sup></b> | <b>Employer Response Rate</b> |
|------------------------|-----------------------------|---------------------------|----------------------------------|---|-------------------------------|
| Wave 1 (9/30/20)       | 1,939                       | 4,300                     | 6,239                            | 8,027   | 77.73%                        |
| Wave 2 (6/30/21)       | 3,111                       | 3,683                     | 6,794                            | 11,135  | 61.01%                        |
| Wave 3 (6/30/22)       | 7,836                       | 42,379                    | 50,215                           | 281,554   | 17.83%                        |
| <b>Total</b>           | <b>12,886</b>               | <b>50,362</b>             | <b>63,248</b>                    | <b>300,716</b>  | <b>21.03%</b>                 |

<sup>^</sup>Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

### Chart 1: Funded Accounts

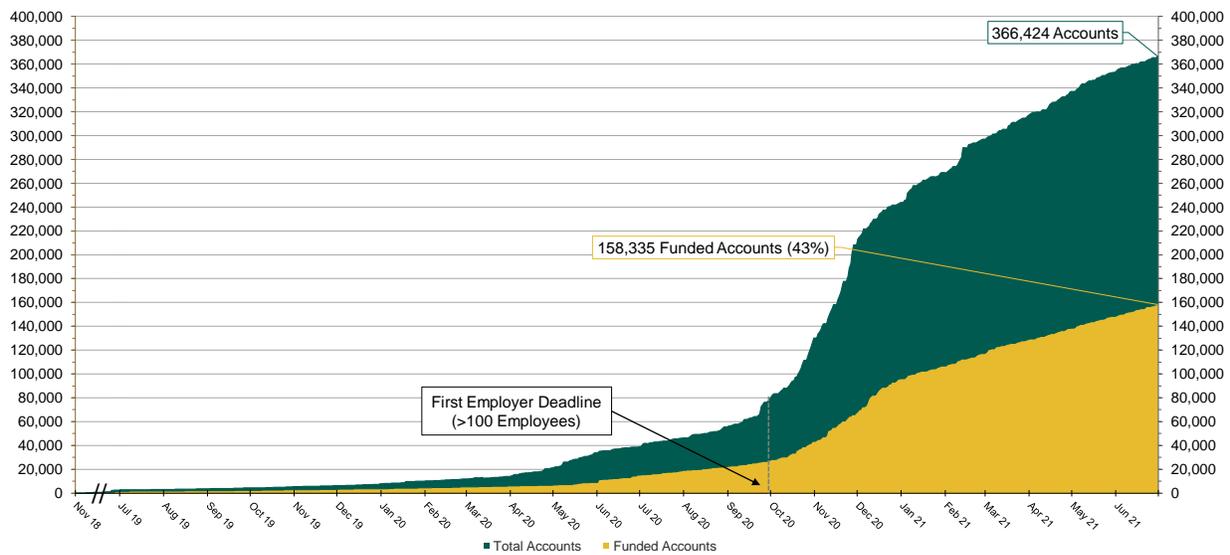
As of 6/30/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 2: Enrolled Accounts: Total v. Funded

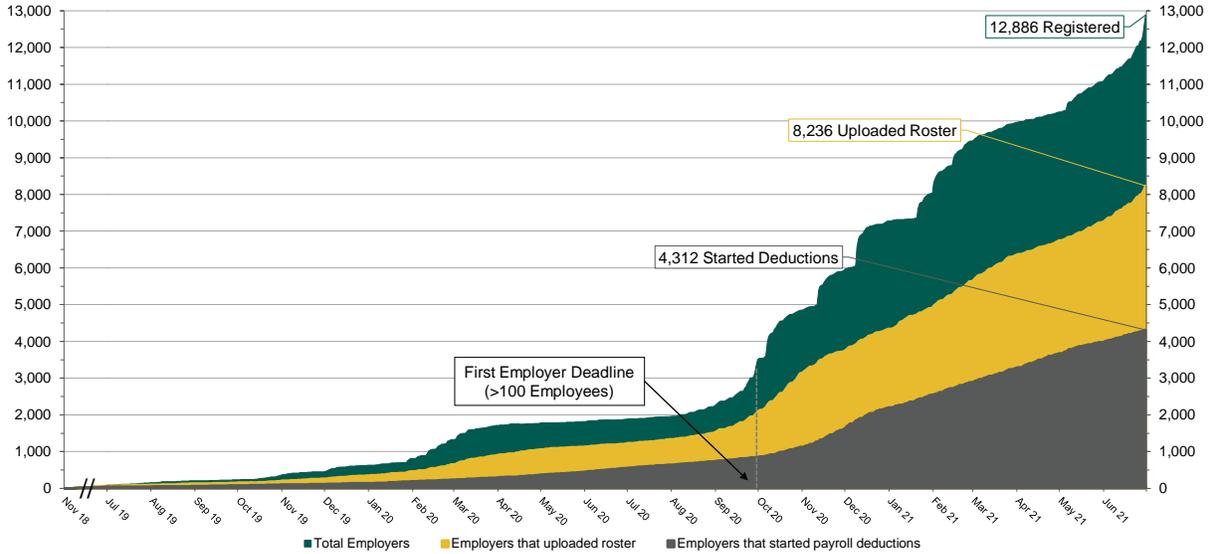
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### Chart 3: Status of All Registered Employers

As of 6/30/21



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### Chart 4: Total Effective Opt-Out Rate

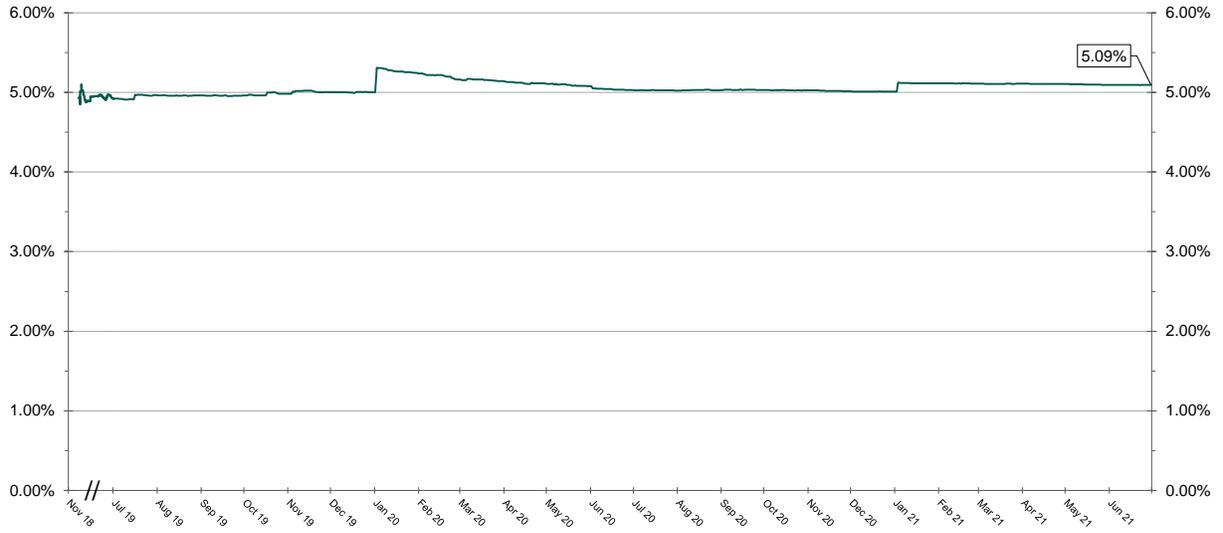
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### Chart 5: Average Contribution Rate

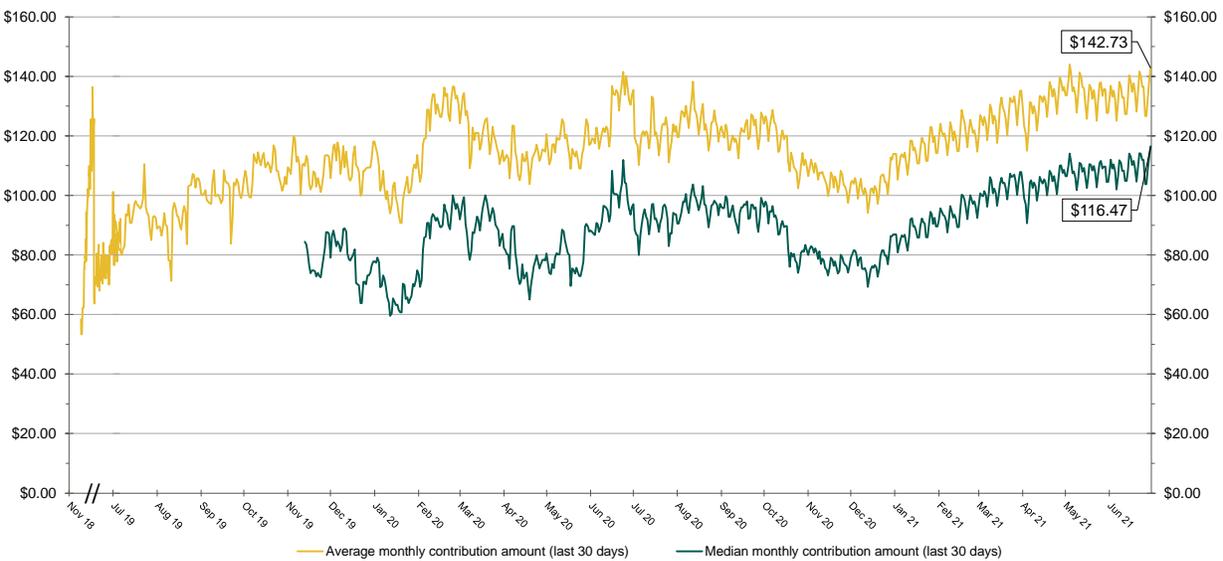
As of 6/30/21



Automatic escalation of the Default Contribution Rate is implemented each January 1<sup>st</sup> for participants that have been contributing for at least six months. The annual increase is one percentage point, up to a maximum default rate of 8%. The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

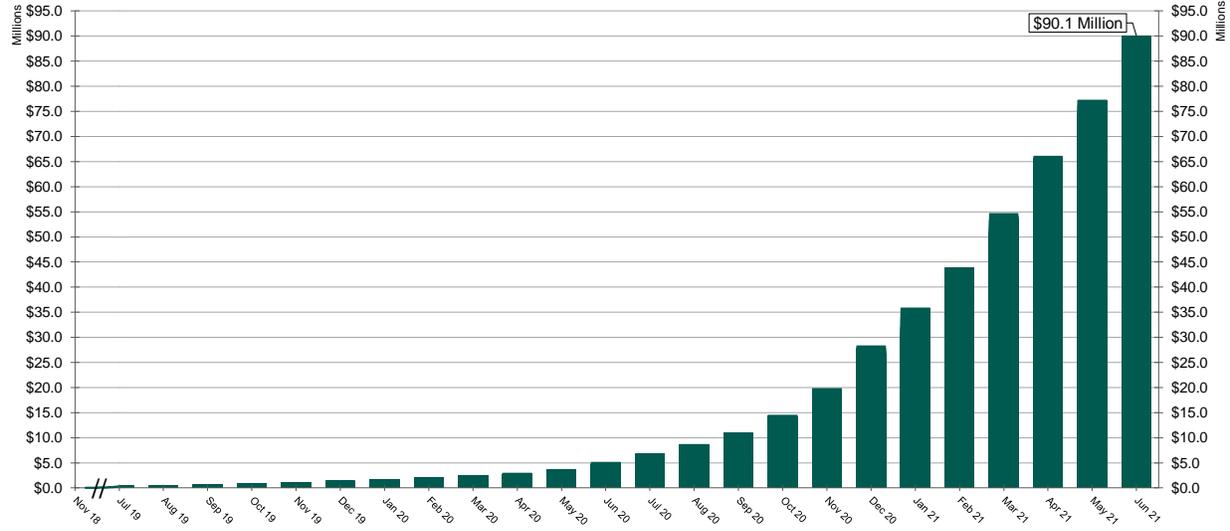
### Chart 6: Monthly Contributions Per Saver

As of 6/30/21



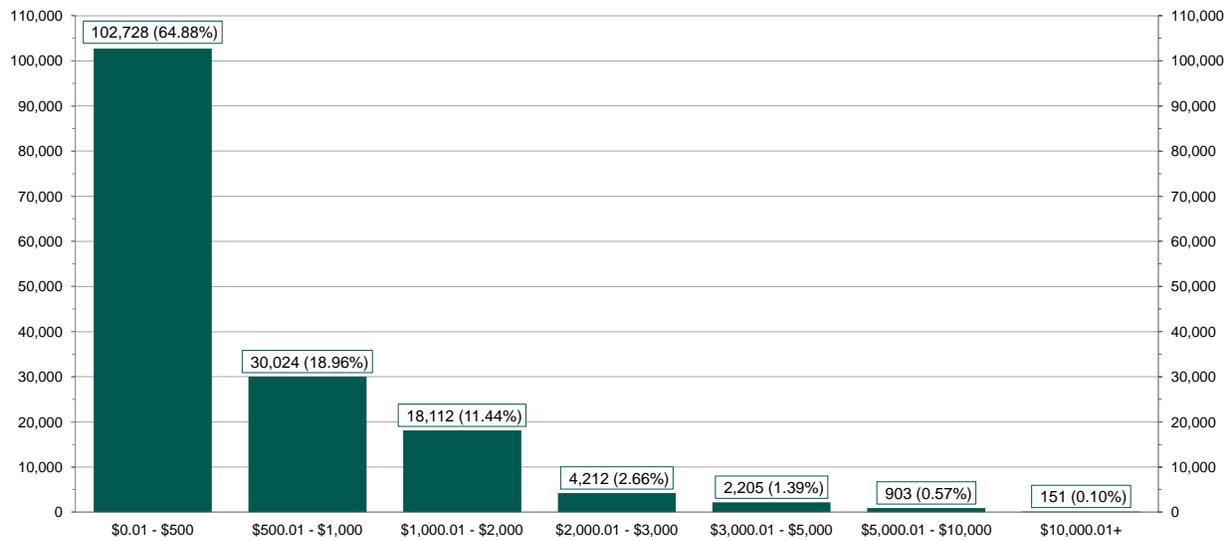
The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

**Chart 7: Total Assets**  
As of 6/30/21



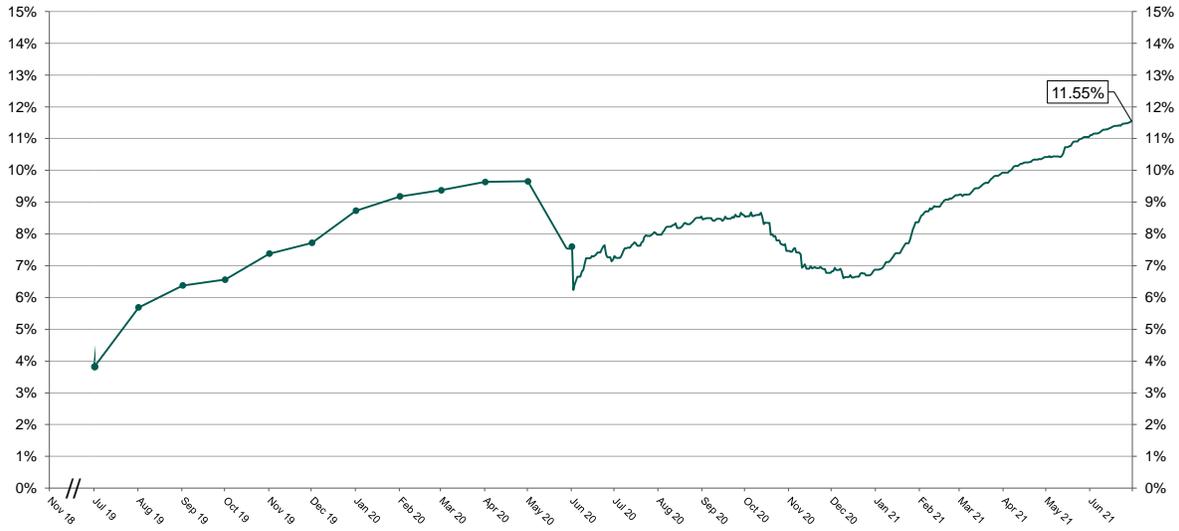
The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

**Chart 8: Distribution of Accounts by Balance**  
As of 6/30/21



### Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 6/30/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.