

**CalSavers Retirement Savings Program  
Participation & Funding Snapshot  
Data as of 5/31/21**

| <b>Employers</b>                            | <b>5/31/2021</b> | <b>4/30/2021</b> | <b>Change</b> | <b>% Change</b> |
|---|------------------|------------------|---------------|-----------------|
| 1 Employers Registered                      | 11,074           | 10,243           | 831           | 8.1%            |
| 2 Employers That Uploaded Roster            | 7,251            | 6,747            | 504           | 7.5%            |
| 3 Employers That Started Payroll Deductions | 3,978            | 3,676            | 302           | 8.2%            |
| 4 Exempted Employers                        | 49,274           | 14,201           | 35,073        | 247.0%          |

**Participants**

|   |         |         |       |       |
|---|---------|---------|-------|-------|
| 5 Funded Accounts                                     | 148,365 | 138,590 | 9,775 | 7.1%  |
| 6 Accounts Enrolled, 1st Contribution Pending         | 204,888 | 198,519 | 6,369 | 3.2%  |
| 7 Payroll Contributing Accounts                       | 157,570 | 148,591 | 8,979 | 6.0%  |
| 8 Enrollment Pending Accounts (within opt-out window) | 31,082  | 29,398  | 1,684 | 5.7%  |
| 9 Multiple Employer Accounts                          | 33,553  | 29,366  | 4,187 | 14.3% |
| 10 Effective Opt-Out Rate                             | 29.46%  | 29.19%  | 0.27% | 0.9%  |

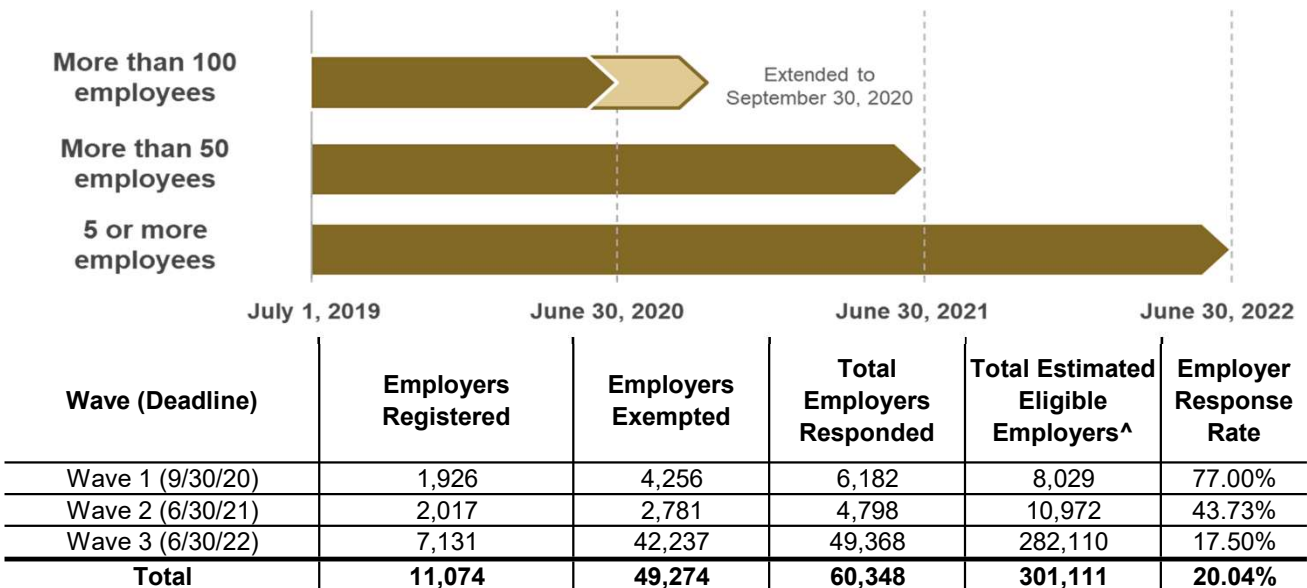
**Funding**

|   |                 |                 |                 |       |
|---|-----------------|-----------------|-----------------|-------|
| 11 Total Assets                                       | \$77,240,691.25 | \$66,177,283.14 | \$11,063,408.11 | 16.7% |
| 12 Average Funded Account Balance                     | \$520.61        | \$477.50        | \$43.11         | 9.0%  |
| 13 Total Contributions Amount                         | \$82,354,091.75 | \$70,819,918.72 | \$11,534,173.03 | 16.3% |
| 14 Average Monthly Contribution Amount                | \$127.70        | \$136.38        | -\$8.67         | -6.4% |
| 15 Median Monthly Contribution Amount                 | \$104.53        | \$108.59        | -\$4.06         | -3.7% |
| 16 Average Contribution Rate                          | 5.10%           | 5.11%           | -0.01%          | -0.2% |
| 17 Amount of Withdrawals                              | \$7,082,515.68  | \$5,846,082.40  | \$1,236,433.28  | 21.1% |
| 18 Accounts with a Full Withdrawal                    | 17,410          | 15,483          | 1,927           | 12.4% |
| 19 Accounts with a Partial Withdrawal                 | 721             | 570             | 151             | 26.5% |
| 20 Accounts w/ Full W/d as % of Contributing Accounts | 11.05%          | 10.42%          | 0.63%           | 6.0%  |

**Notes:**

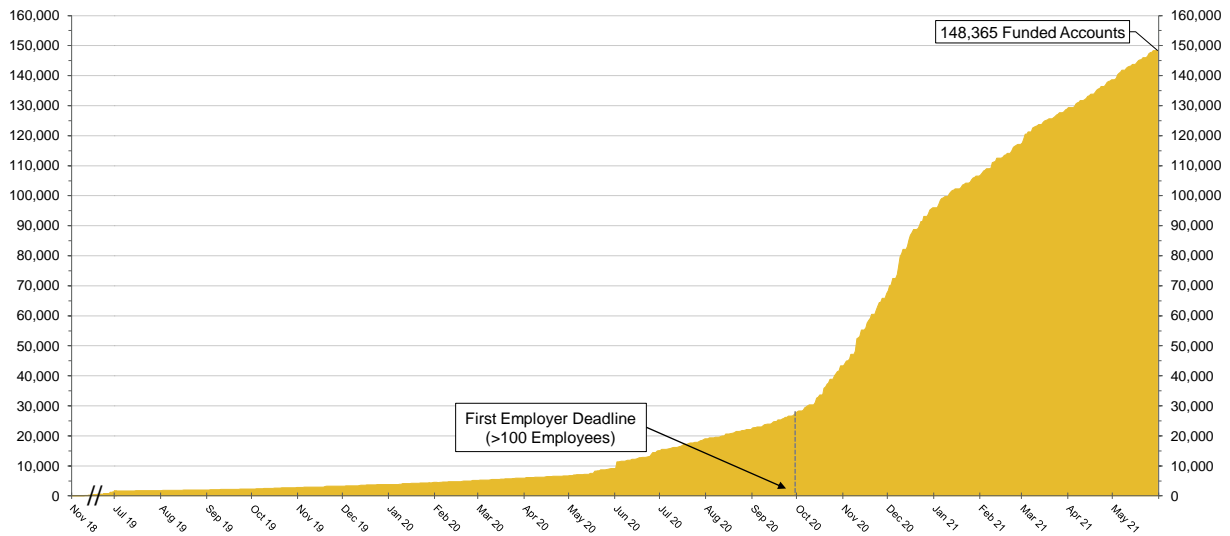
\*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

\*The deadlines for employer compliance are summarized in the graphic below.



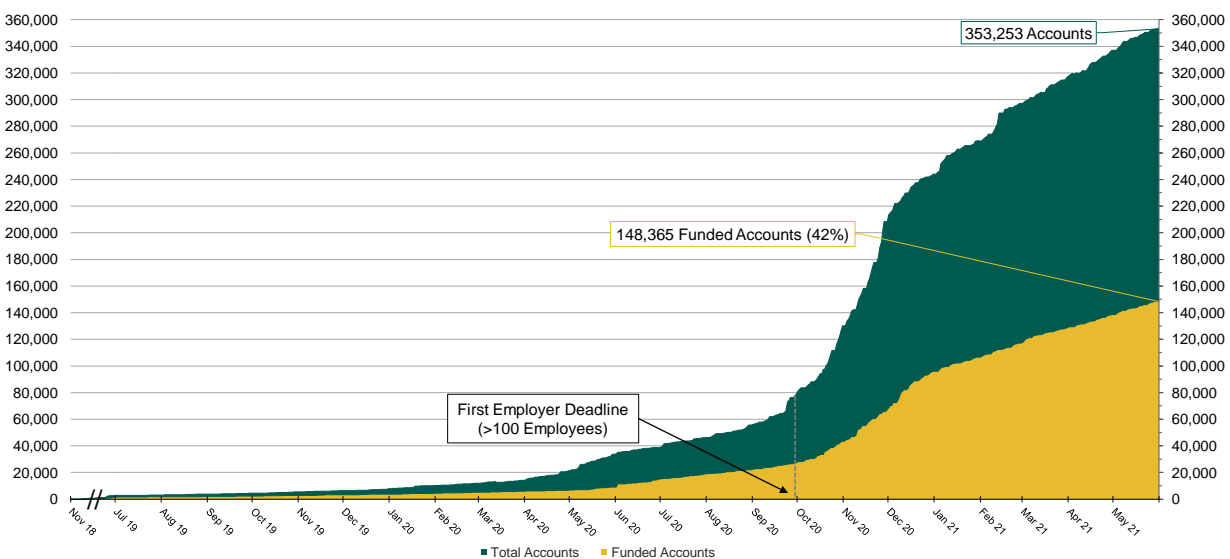
^Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

**Chart 1: Funded Accounts**  
As of 5/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

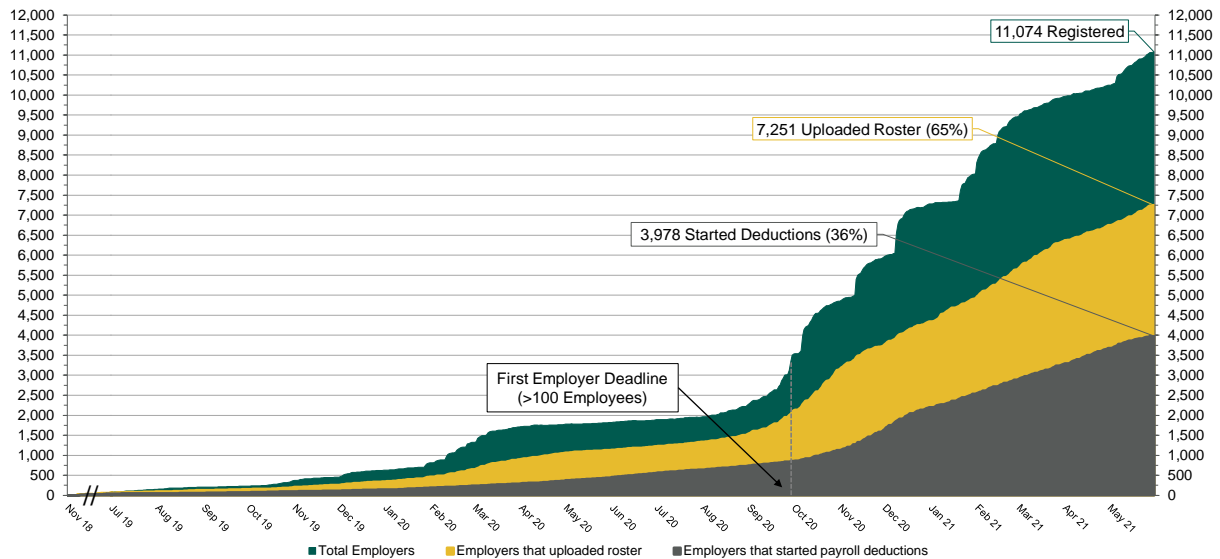
**Chart 2: Enrolled Accounts: Total v. Funded**  
As of 5/31/21



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### Chart 3: Status of All Registered Employers

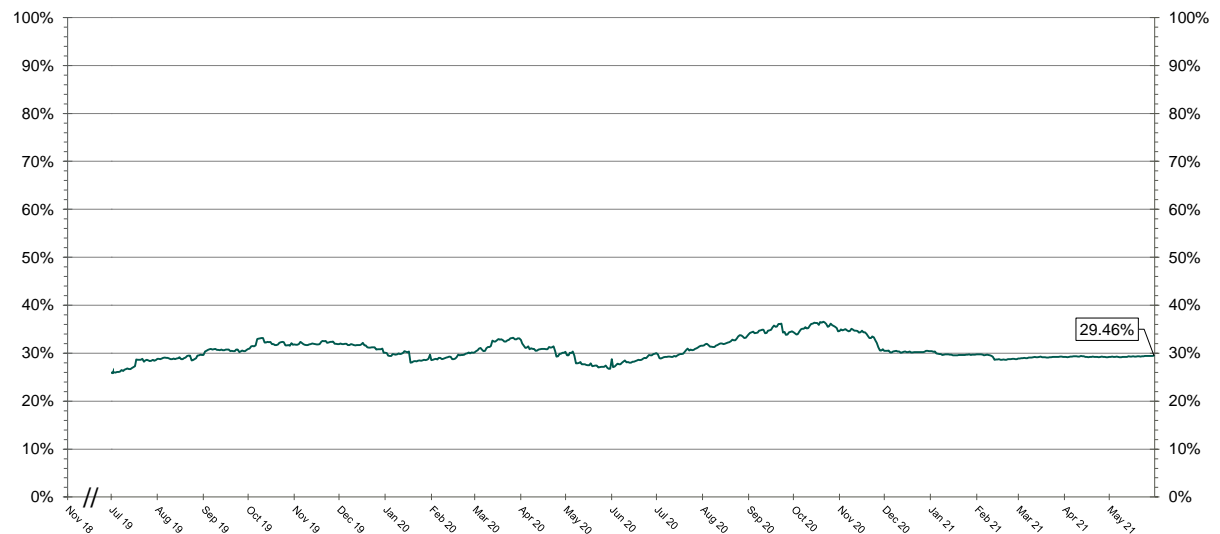
As of 5/31/21



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### Chart 4: Total Effective Opt-Out Rate

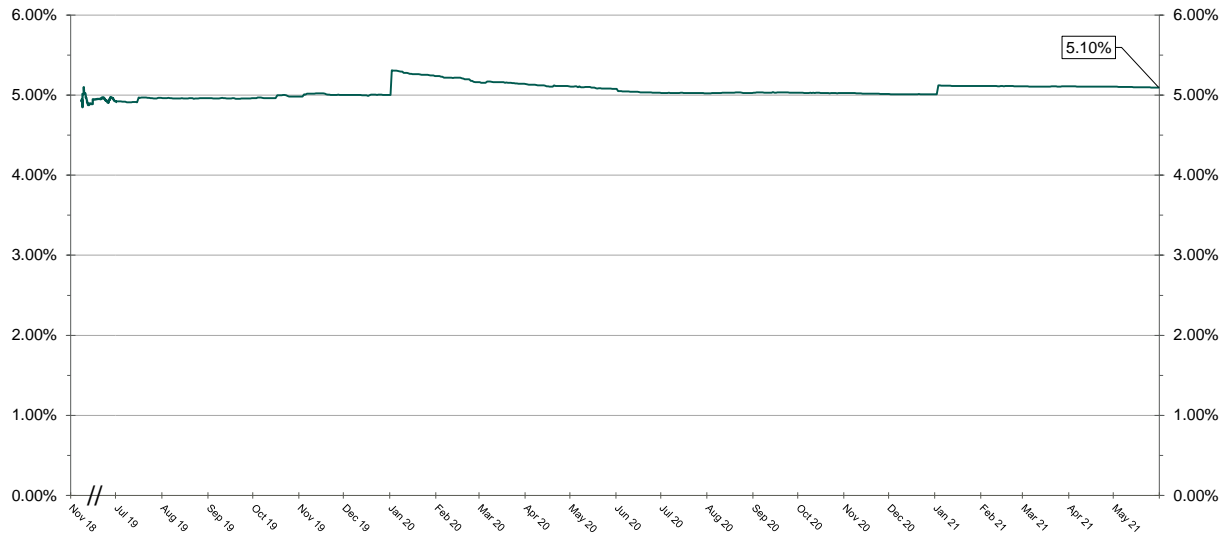
As of 5/31/21



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### Chart 5: Average Contribution Rate

As of 5/31/21

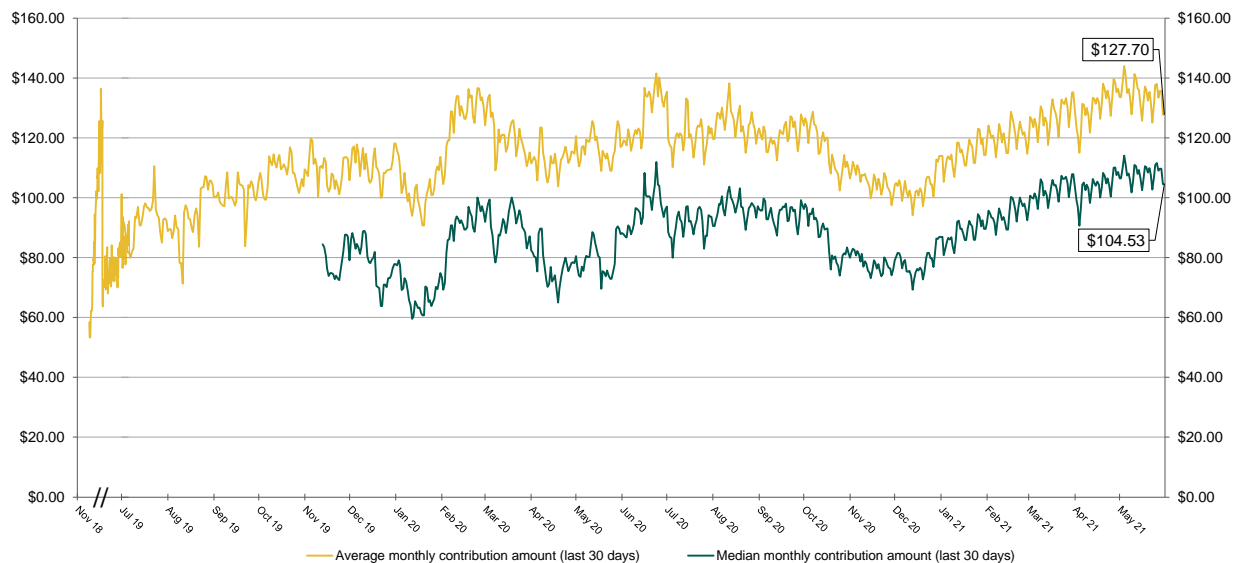


Automatic escalation of the Default Contribution Rate is implemented each January 1<sup>st</sup> for participants that have been contributing for at least six months. The annual increase is one percentage point, up to a maximum default rate of 8%.

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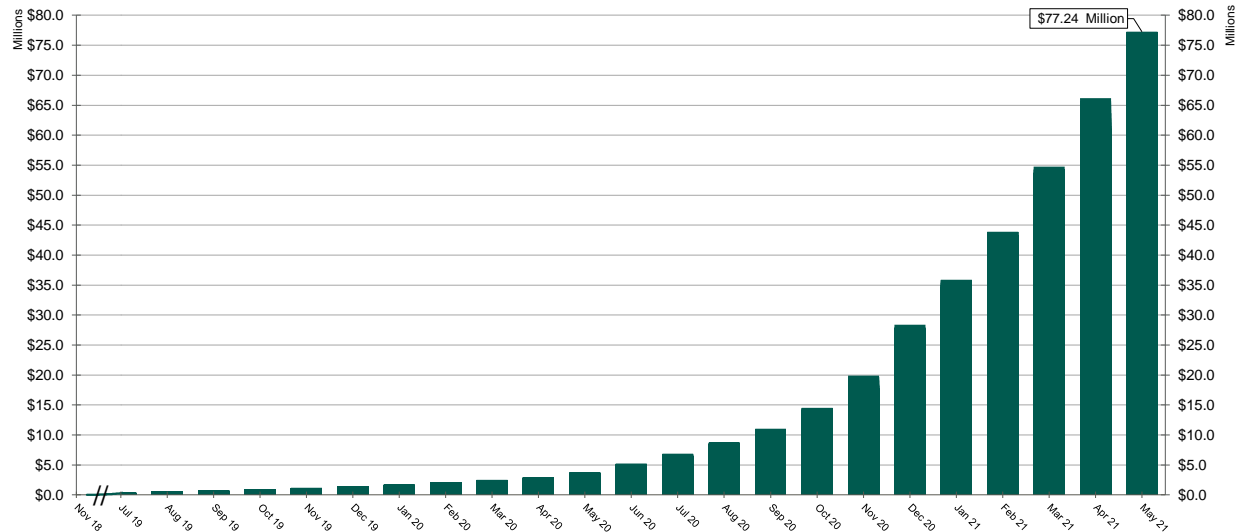
### Chart 6: Monthly Contributions Per Saver

As of 5/31/21



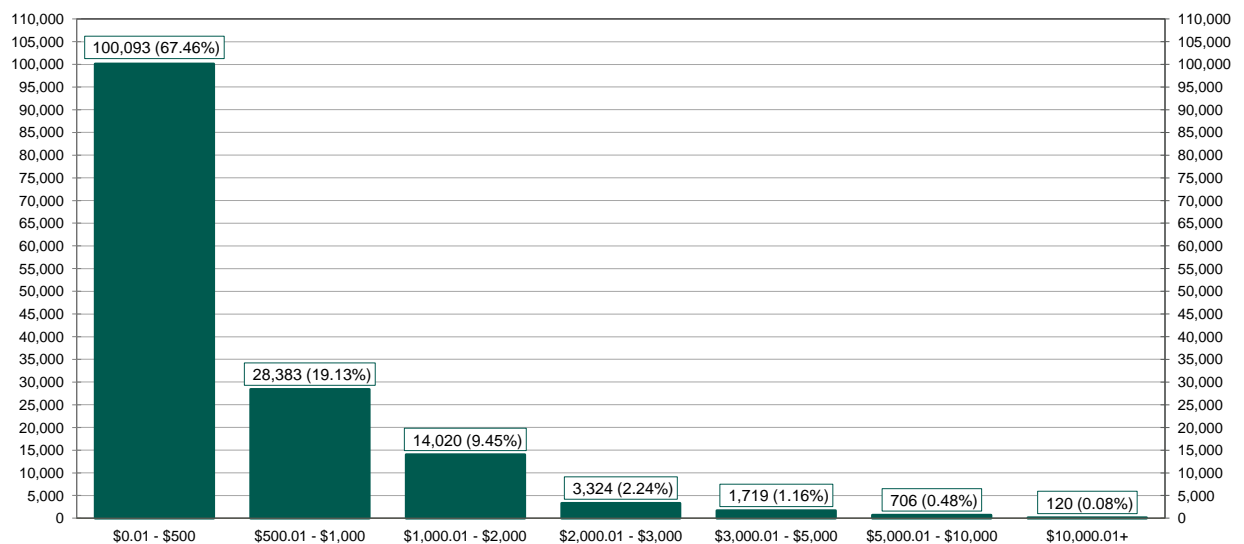
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**Chart 7: Total Assets**  
As of 5/31/21

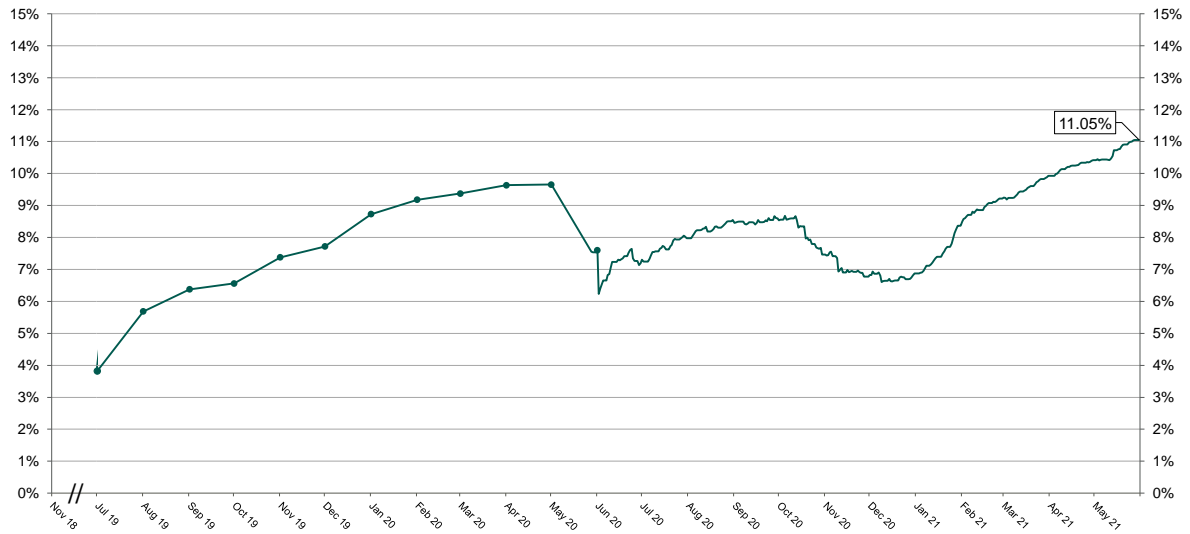


The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

**Chart 8: Distribution of Accounts by Balance**  
As of 5/31/21



**Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts**  
As of 5/31/21



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