

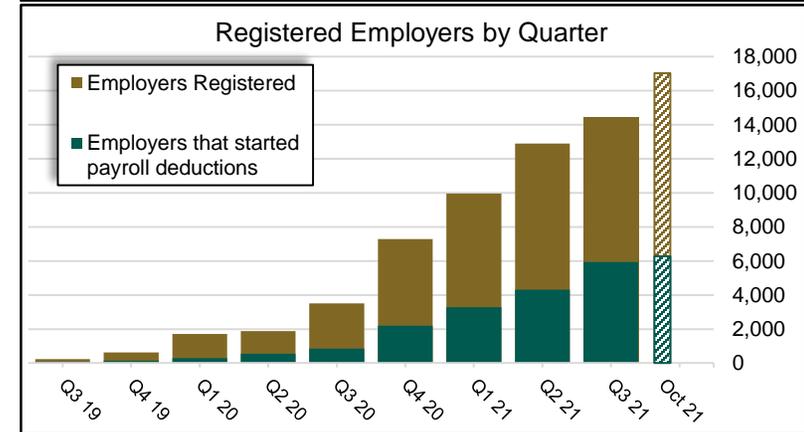
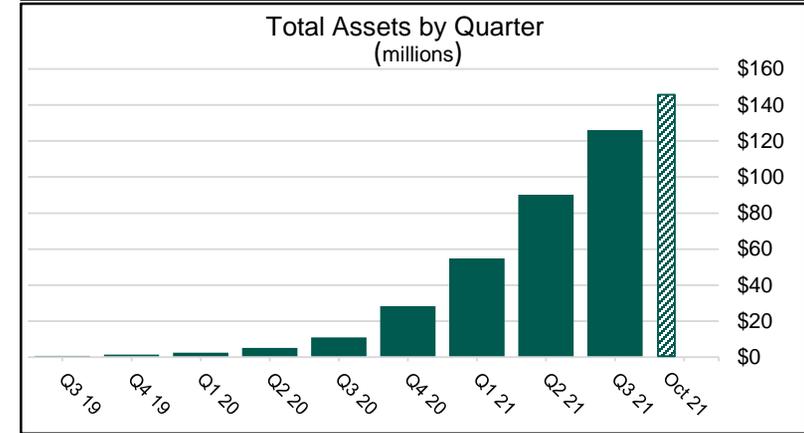
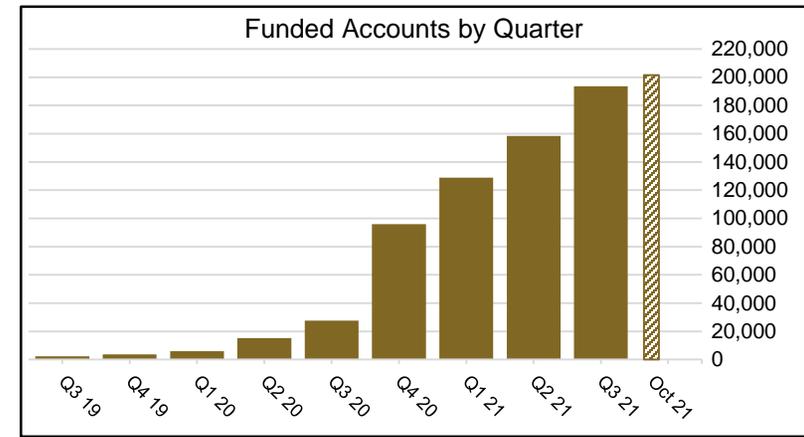


## CalSavers Retirement Savings Program Participation & Funding Snapshot as of 10/31/21

Employers	10/31/2021	9/30/2021	Change	% Change
1 Employers Registered	17,025	14,413	2,612	18.1%
2 Employers That Uploaded Roster	11,020	10,183	837	8.2%
3 Employers That Started Payroll Deductions	6,277	5,929	348	5.9%
4 Exempted Employers	54,849	52,859	1,990	3.8%

Participants	10/31/2021	9/30/2021	Change	% Change
5 Funded Accounts	201,492	193,622	7,870	4.1%
6 Payroll Contributing Accounts	216,504	207,469	9,035	4.4%
7 Multiple Employer Accounts	66,041	60,729	5,312	8.7%
8 Self-Enrolled Funded Accounts	595	477	118	24.7%
9 Effective Opt-Out Rate	29.60%	29.70%	-0.11%	-0.4%

Funding	10/31/2021	9/30/2021	Change	% Change
10 Total Assets	\$144,760,876	\$126,145,383	\$18,615,493	14.8%
11 Average Funded Account Balance	\$718	\$652	\$67	10.3%
12 Total Contributions Amount	\$154,361,668	\$138,972,395	\$15,389,273	11.1%
13 Average Monthly Contribution Amount	\$138	\$143	-\$4	-3.1%
14 Median Monthly Contribution Amount	\$112	\$116	-\$4	-3.3%
15 Average Contribution Rate	5.02%	5.02%	0.00%	0.0%
16 Amount of Withdrawals	\$15,665,723	\$13,720,246	\$1,945,478	14.2%
17 Accounts with a Full Withdrawal	27,000	25,102	1,898	7.6%
18 Accounts with a Partial Withdrawal	1,702	1,477	225	15.2%
19 Withdrawal Rate*	12.47%	12.10%	0.37%	3.1%



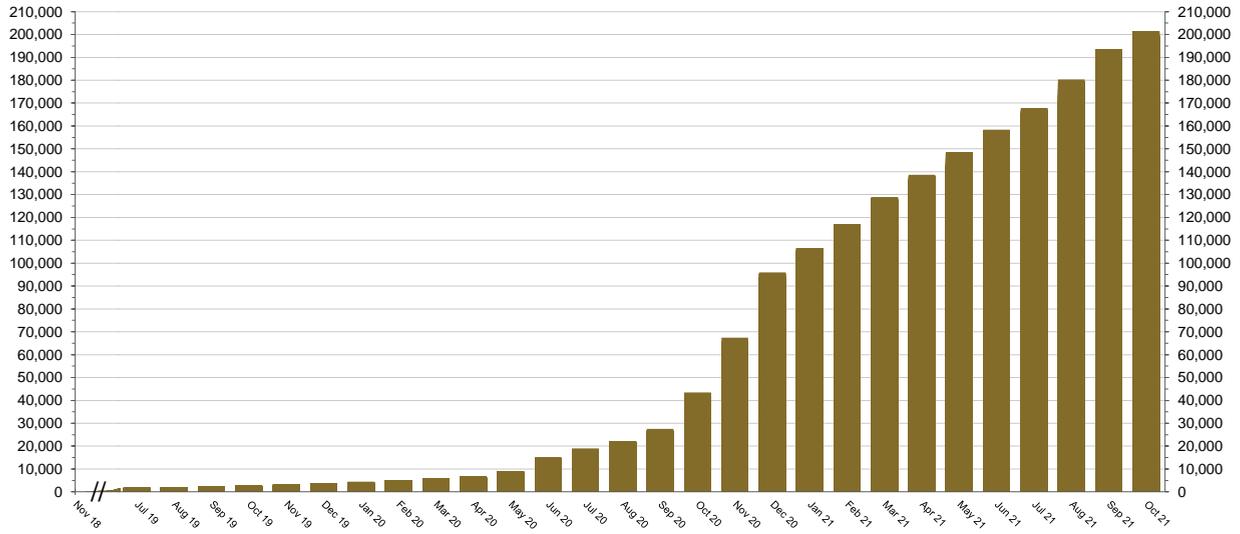
### Status of Estimated Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers <sup>^</sup>	Employer Response Rate	Employers Added Roster		Employers Started Payroll	
						Employers	% of Registered	Employers	% of Registered
Wave 1 (9/30/20)	1,786	5,203	6,989	7,918	88.27%	1,627	91.10%	1,339	74.97%
Wave 2 (6/30/21)	3,491	4,882	8,373	11,208	74.71%	2,489	71.30%	1,683	48.21%
Wave 3 (6/30/22)	11,748	44,764	56,512	281,625	20.07%	6,904	58.77%	3,255	27.71%
<b>Total</b>	<b>17,025</b>	<b>54,849</b>	<b>71,874</b>	<b>300,751</b>	<b>23.90%</b>	<b>11,020</b>	<b>64.73%</b>	<b>6,277</b>	<b>36.87%</b>

\*The withdrawal rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

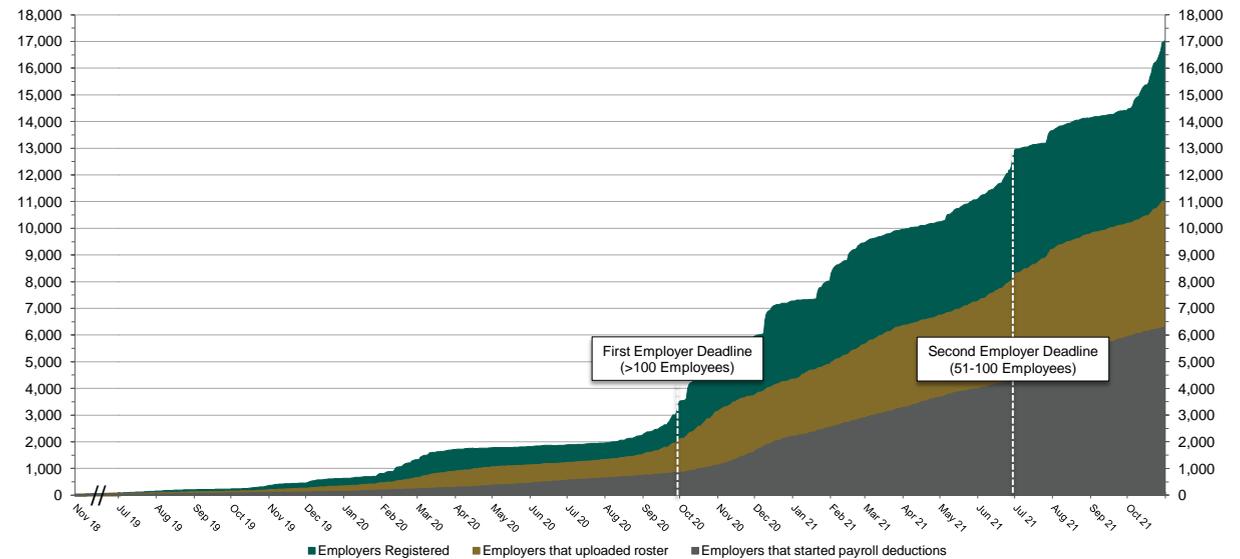
<sup>^</sup>Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

**Chart 1: Funded Accounts**  
As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

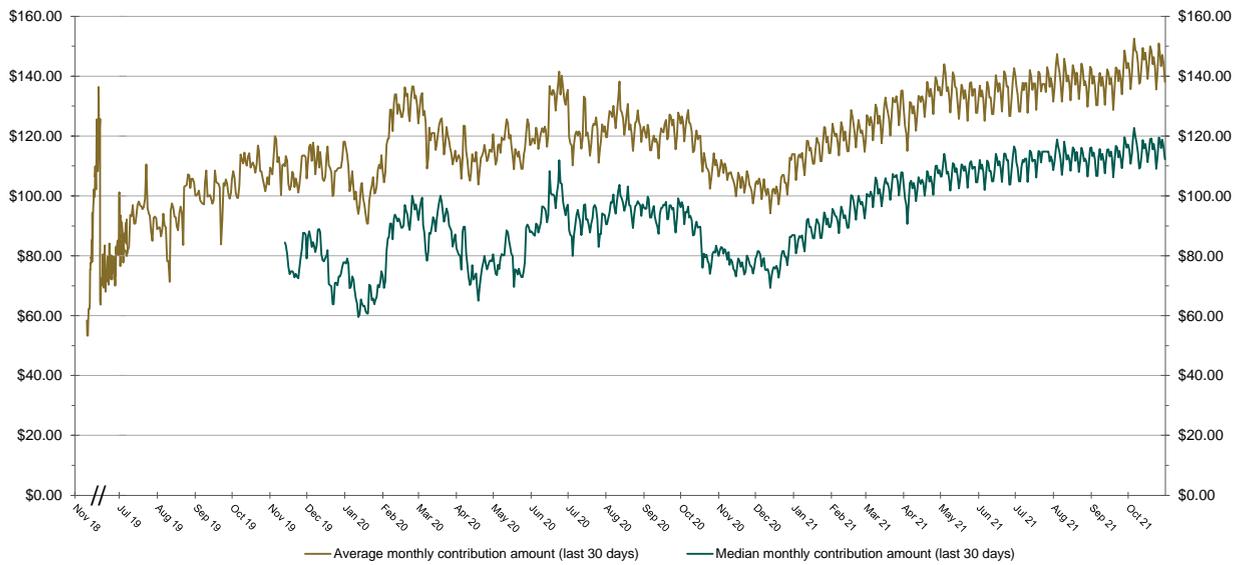
**Chart 2: Status of All Registered Employers**  
As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 3: Monthly Contributions Per Saver

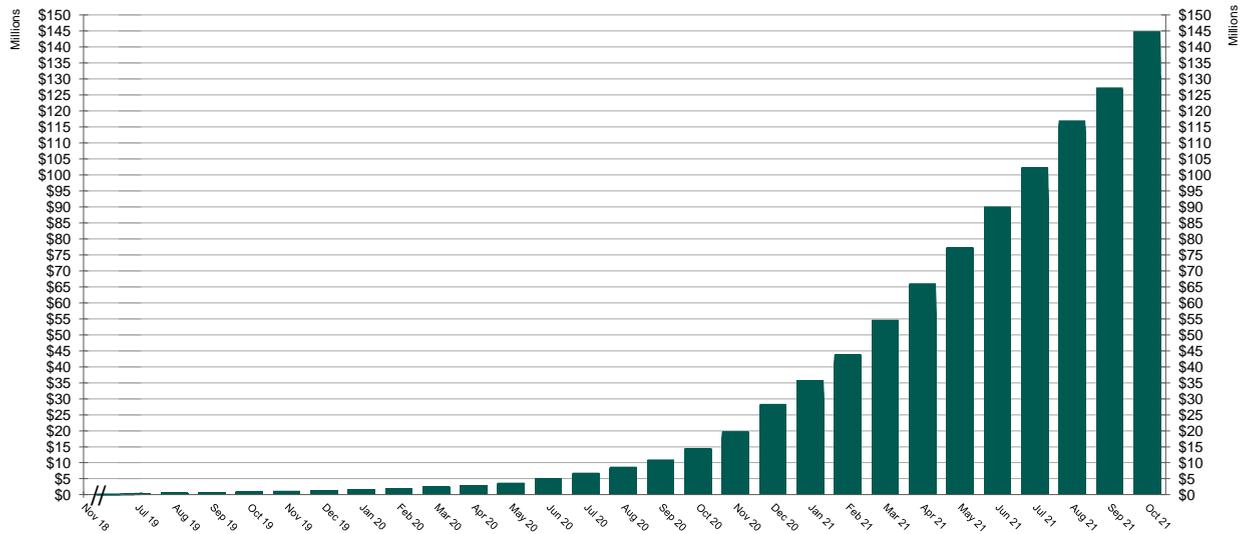
As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 4: Total Assets

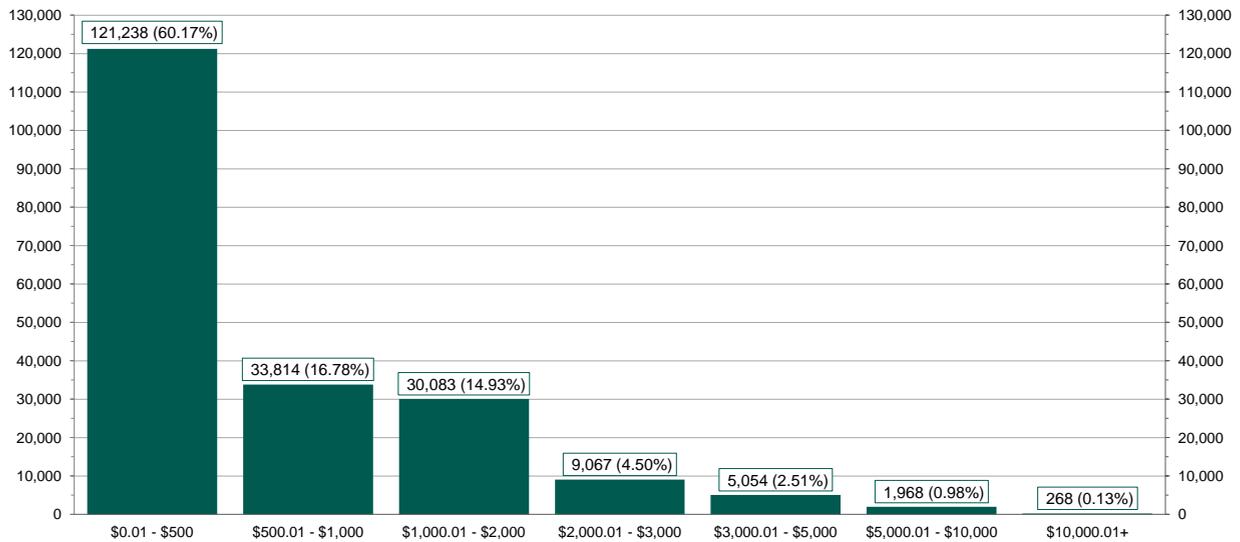
As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 5: Distribution of Accounts by Balance

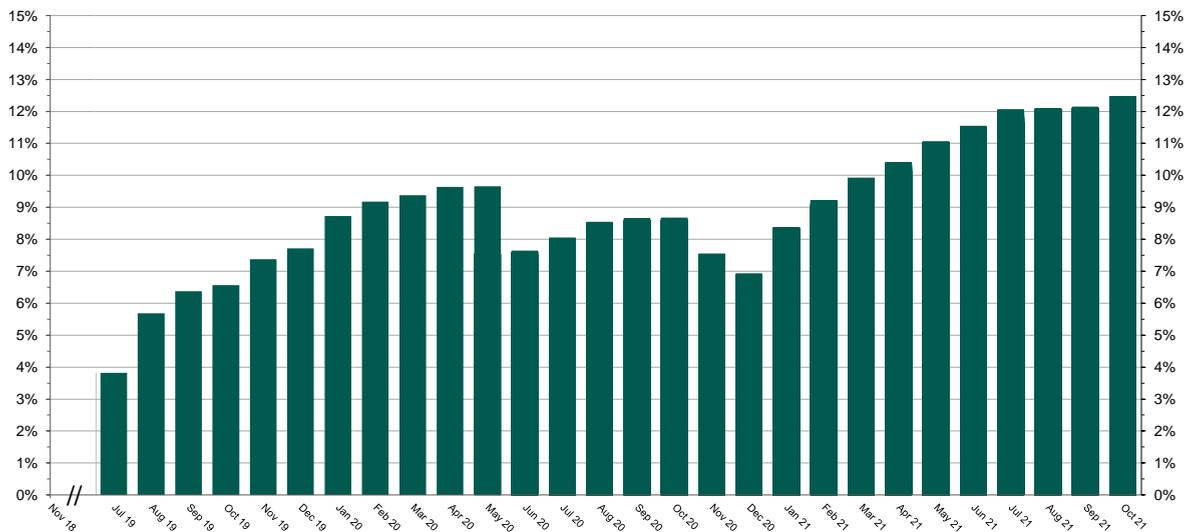
As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

### Chart 6: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 10/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.