

**CalSavers Retirement Savings Program  
Participation & Funding Snapshot  
Data as of: 09/30/19**

Notes:

\*These data reflect activity prior to the distribution of the first notifications to employers in October 2019.

\*Pilot employers were onboarded in two similarly sized waves, the first beginning late November 2018 and the second beginning in mid April 2019. The Program opened for all eligible employers on July 1, 2019.

**Employers**

1 Employers Registered	230
2 Employers that uploaded roster	153
3 Employers that started payroll deductions	78
4 Exempted Employers	138

**Participants**

5 Funded Accounts	2,285
6 Accounts enrolled, 1st contribution pending	2,111
7 Accounts previously funded, no longer funded	121
8 Enrollment pending accounts (within 30 day opt-out window, no action yet)	1,386
9 Program Departures (full withdrawals within 120 days of initial contribution)	155
10 Effective Opt-Out Rate	30.71%

**Funding**

11 Total Assets	\$723,687.19
12 Average Funded Account Balance	\$316.71
13 Total Contributions Amount	\$768,385.17
14 Monthly Contributions (last 30 days)	\$169,041.82
15 Average monthly contribution amount (last 30 days)	\$101.89
16 Median monthly contribution amount (last 30 days)	\$79.72
17 Average contribution rate (funded accounts)	4.96%
18 Amount of Withdrawals	(\$47,944.44)
19 Number of Withdrawals--Full	177
20 Number of Withdrawals--Partial	19