

**CalSavers Retirement Savings Program  
Participation & Funding Snapshot  
Data as of 6/30/20**

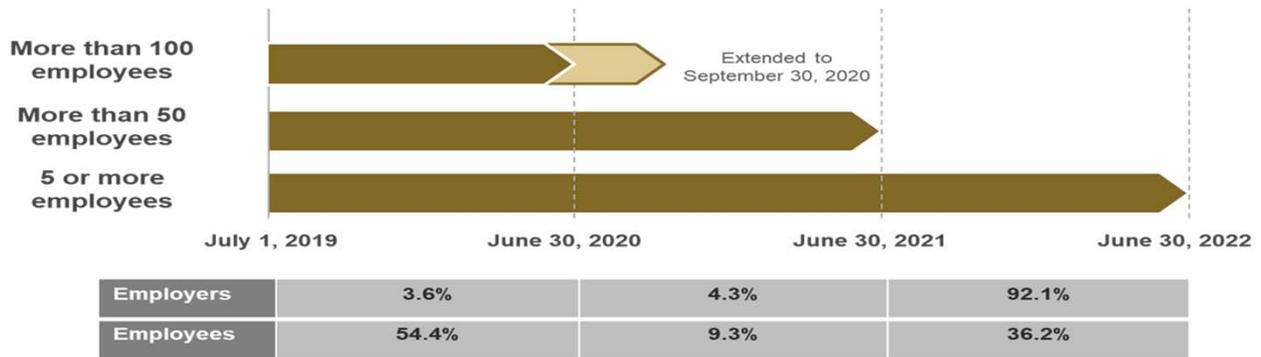
<b>Employers</b>		<b>6/30/2020</b>	<b>3/31/2020</b>	<b>Change</b>	<b>% Change</b>
1	Employers Registered	1,885	1,710	175	10.2%
2	Employers That Uploaded Roster	1,224	901	323	35.8%
3	Employers That Started Payroll Deductions	555	293	262	89.4%
4	Exempted Employers	2,657	2,060	597	29.0%

<b>Participants</b>		<b>6/30/2020</b>	<b>3/31/2020</b>	<b>Change</b>	<b>% Change</b>
5	Funded Accounts	15,120	5,944	9,176	154.4%
6	Accounts Enrolled, 1st Contribution Pending	23,696	8,171	15,525	190.0%
7	Payroll Contributing Accounts	15,882	6,278	9,604	153.0%
8	Accounts Previously Funded, No Longer Funded	714	306	408	133.3%
9	Enrollment Pending Accounts (within 30 day opt-out window, no action yet)	10,711	9,058	1,653	18.2%
10	Program Departures (accounts with full withdrawals within 120 days of initial contribution)	926	406	520	128.1%
11	Effective Opt-Out Rate	29.92%	33.11%	-3.19%	-9.6%

<b>Funding</b>		<b>6/30/2020</b>	<b>3/31/2020</b>	<b>Change</b>	<b>% Change</b>
12	Total Assets	\$5,222,590.99	\$2,502,974.96	\$2,719,616.03	108.7%
13	Average Funded Account Balance	\$345.41	\$421.09	-\$75.68	-18.0%
14	Total Contributions Amount	\$5,628,359.10	\$2,865,372.68	\$2,762,986.42	96.4%
15	Monthly Contributions (last 30 days)	\$1,572,891.72	\$486,886.65	\$1,086,005.07	223.1%
16	Average Monthly Contribution Amount (last 30 days)	\$133.72	\$115.08	\$18.64	16.2%
17	Median Monthly Contribution Amount (last 30 days)	\$96.04	\$87.07	\$8.97	10.3%
18	Average Contribution Rate (funded accounts)	5.03%	5.14%	-0.11%	-2.1%
19	Amount of Withdrawals	\$466,366.59	\$286,235.54	\$180,131.05	62.9%
20	Accounts with a Full Withdrawal	1,143	605	538	88.9%
21	Accounts with a Partial Withdrawal	91	N/A	N/A	N/A
22	Accounts With a Full Withdrawal as a Percentage of Payroll Contributing Accounts	7.20%	9.64%	-2.44%	-25.3%

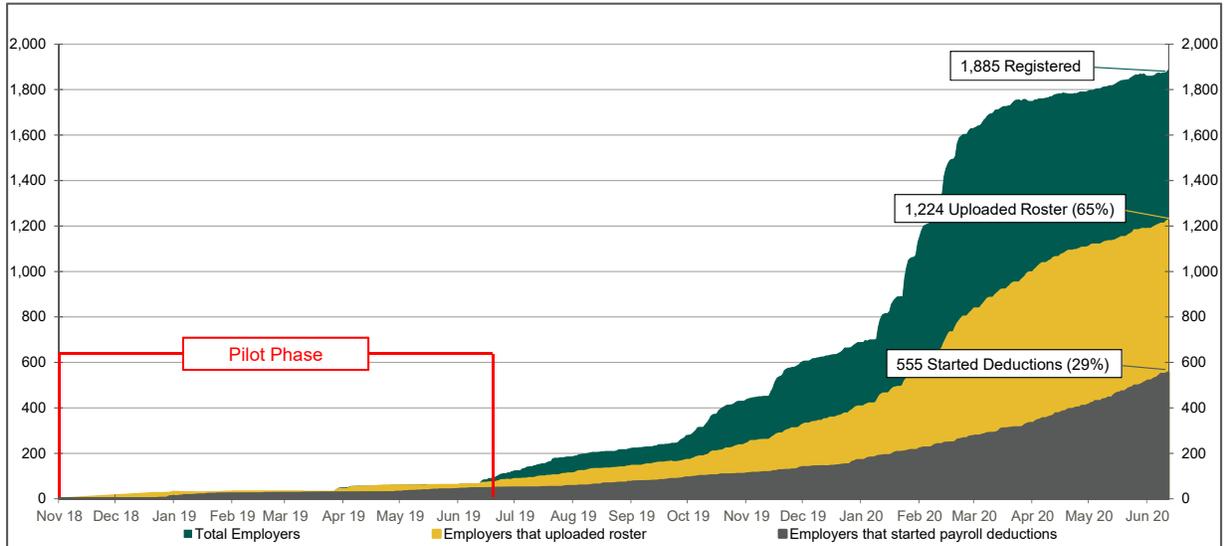
**Notes:** The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

\*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.



### Chart 1: Status of All Registered Employers

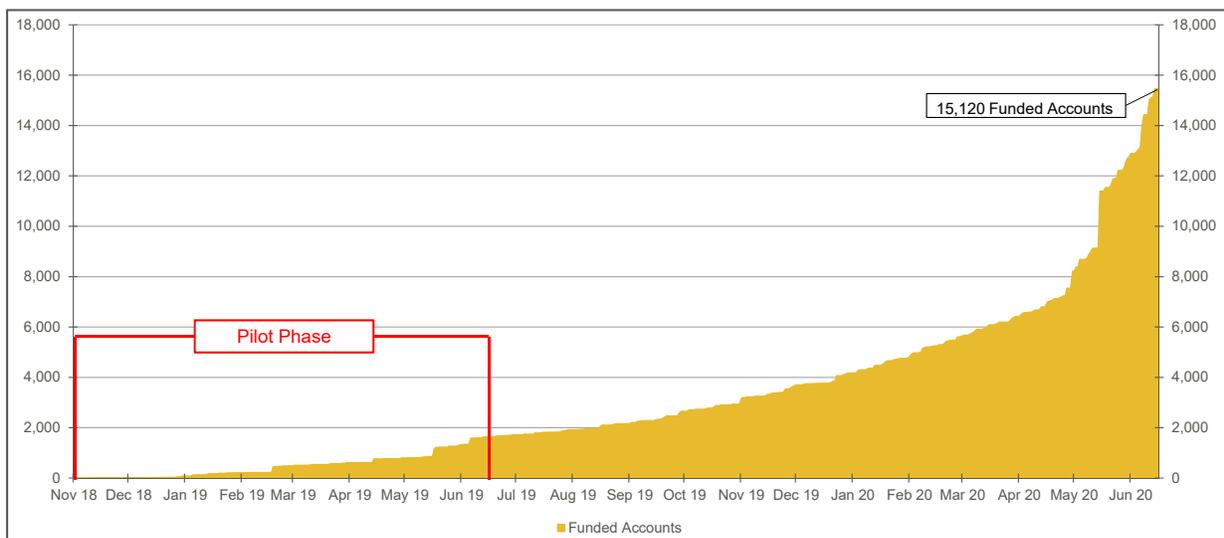
As of 6/30/20



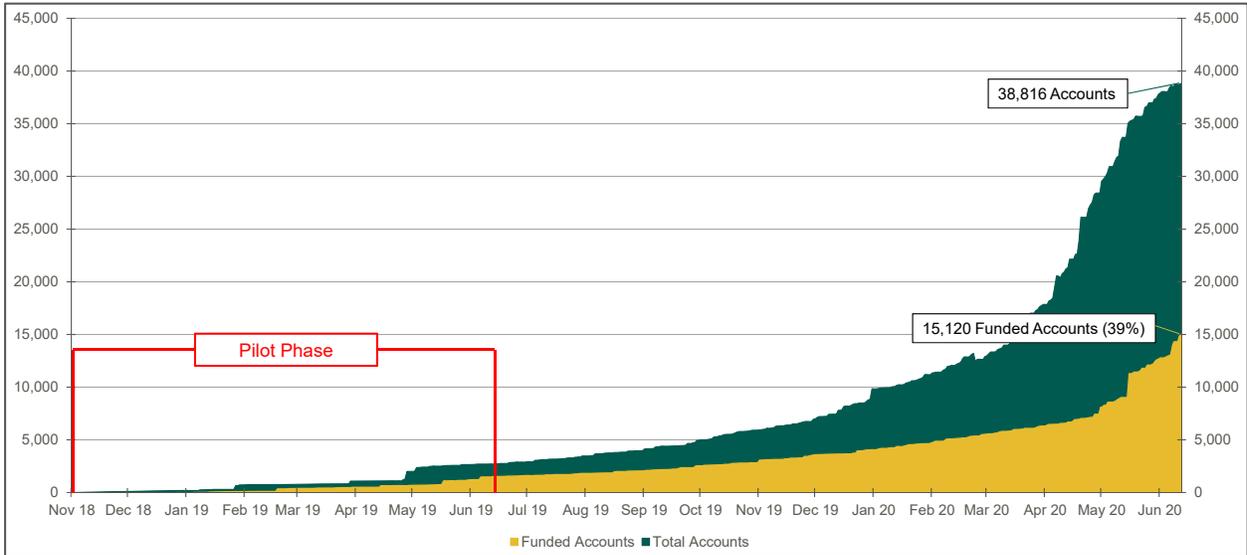
On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

### Chart 2: Funded Accounts

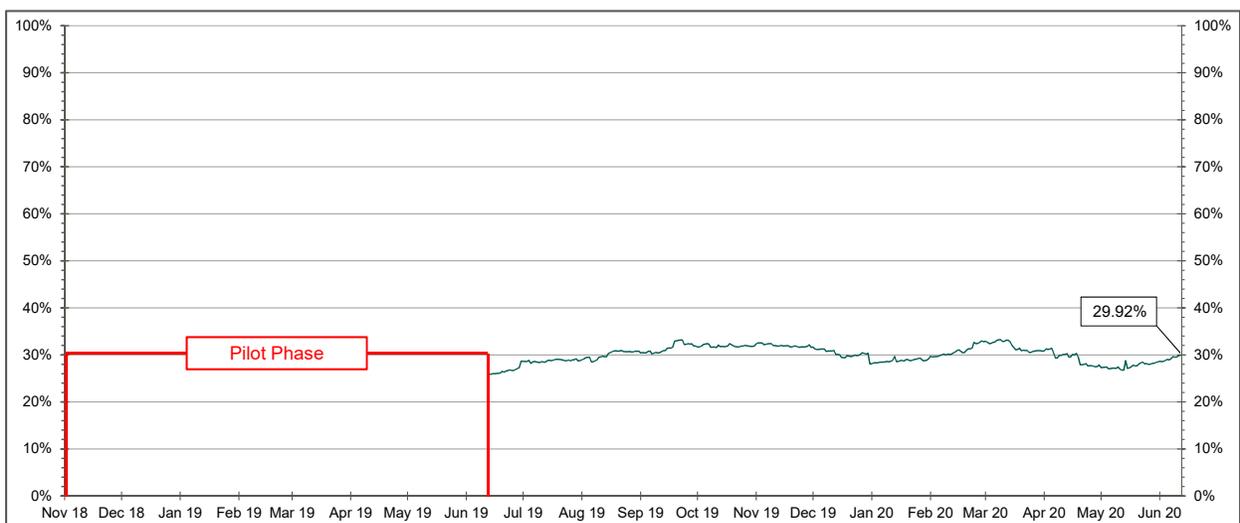
As of 6/30/20



**Chart 3: Enrolled Accounts: Total v. Funded**  
As of 6/30/20

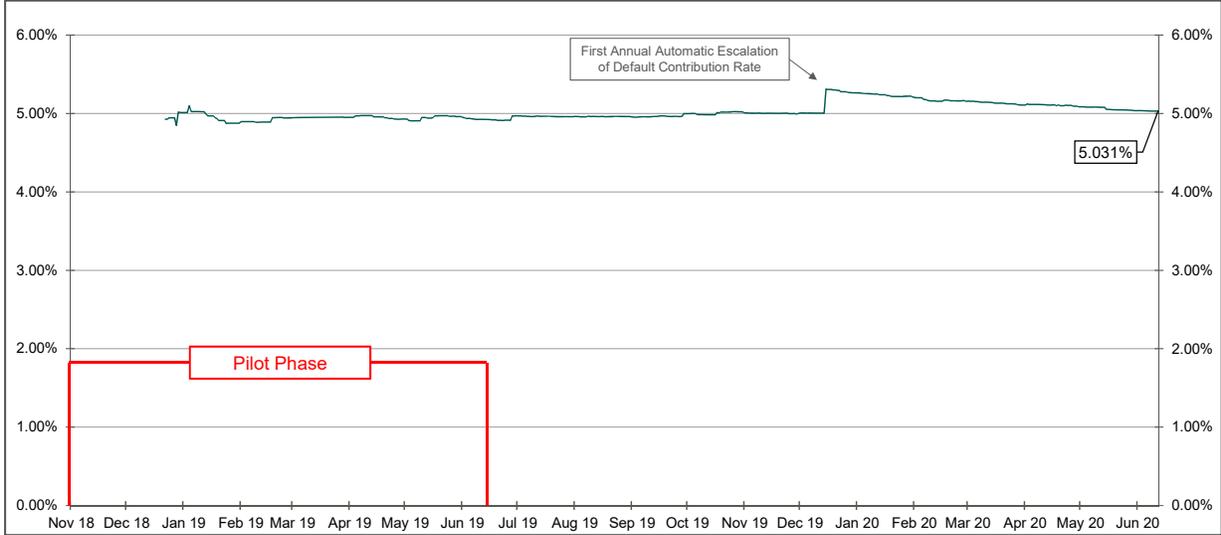


**Chart 4: Total Effective Opt-Out Rate**  
As of 6/30/20



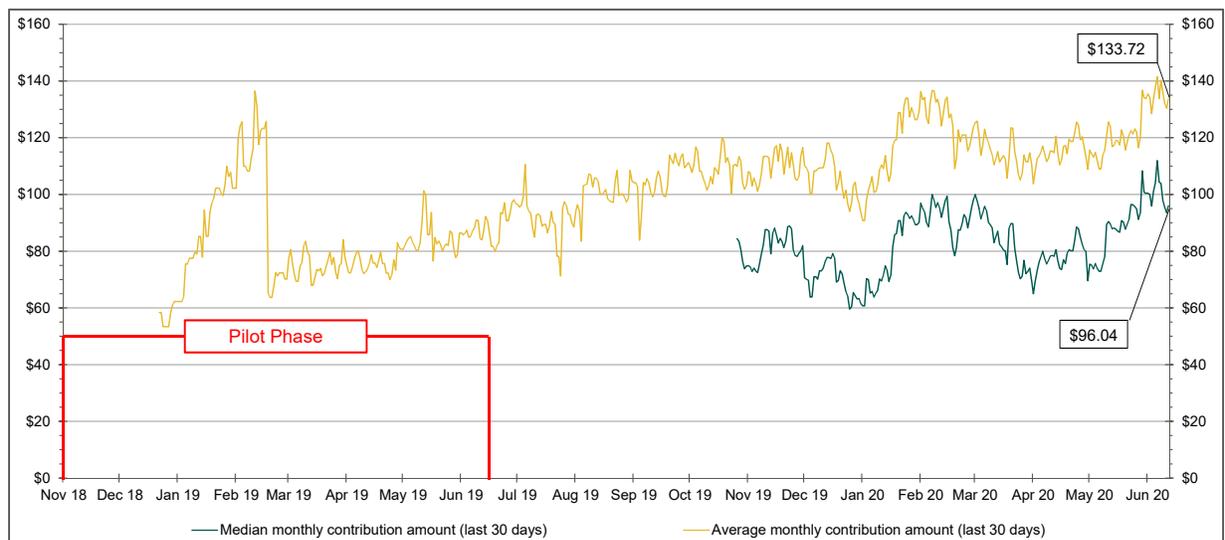
### Chart 5: Average Contribution Rate

As of 6/30/20



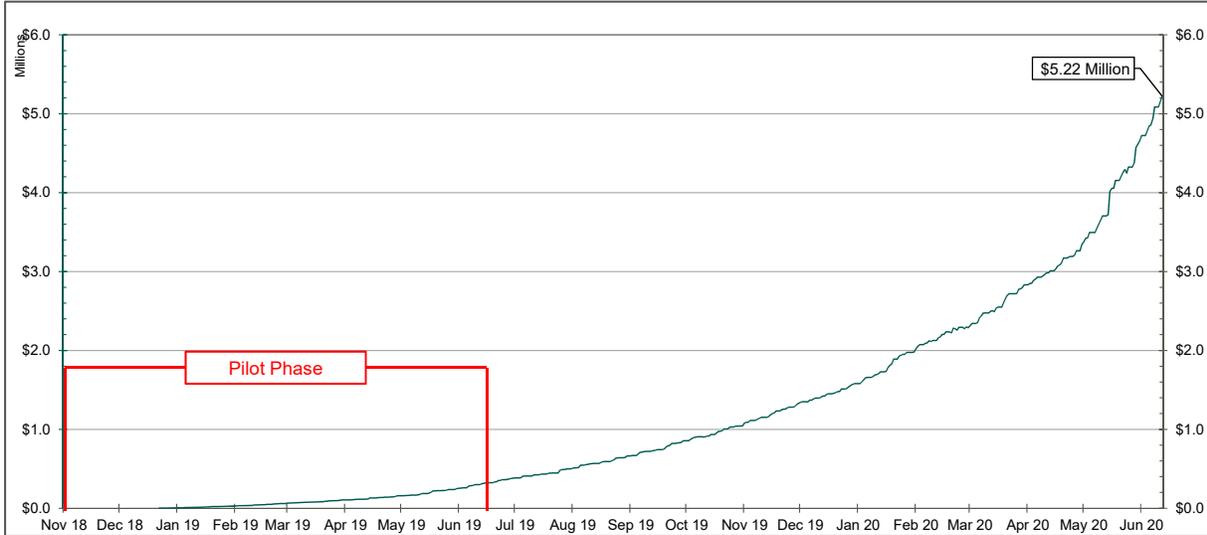
### Chart 6: Monthly Contributions Per Saver

As of 6/30/20



**Chart 7: Total Assets**

As of 6/30/20



**Chart 8: Accounts w/ a Full Withdrawal as % of Payroll Contributing Accounts**

As of 6/30/20

