

**CalSavers Retirement Savings Program
Participation & Funding Snapshot
Data as of 7/31/20**

Employers	7/31/2020	6/30/2020	Change	% Change
1 Employers Registered	1,957	1,885	72	3.8%
2 Employers That Uploaded Roster	1,339	1,224	115	9.4%
3 Employers That Started Payroll Deductions	645	555	90	16.2%
4 Employers That Reported Exemption	2,756	2,657	99	3.7%

Participants

5 Funded Accounts	19,060	15,120	3,940	26.1%
6 Accounts Enrolled, 1st Contribution Pending	27,360	23,696	3,664	15.5%
7 Payroll Contributing Accounts	20,153	15,882	4,271	26.9%
8 Enrollment Pending Accounts (within 30 day opt-out window, no action yet)	14,680	10,711	3,969	37.1%
9 Effective Opt-Out Rate	31.54%	29.92%	1.62%	5.4%

Funding

10 Total Assets	\$6,885,596.45	\$5,222,590.99	\$1,663,005.46	31.8%
11 Average Funded Account Balance	\$361.26	\$345.41	\$15.85	4.6%
12 Total Contributions Amount	\$7,388,697.59	\$5,628,359.10	\$1,760,338.49	31.3%
13 Monthly Contributions (last 30 days)	\$1,732,869.57	\$1,572,891.72	\$159,977.85	10.2%
14 Average Monthly Contribution Amount (last 30 days)	\$123.28	\$133.72	-\$10.44	-7.8%
15 Median Monthly Contribution Amount (last 30 days)	\$93.67	\$96.04	-\$2.37	-2.5%
16 Average Contribution Rate (funded accounts)	5.02%	5.03%	-0.01%	-0.2%
17 Amount of Withdrawals	\$622,385.02	\$466,366.59	\$156,018.43	33.5%
18 Accounts with a Full Withdrawal	1,608	1,143	465	40.7%
19 Accounts with a Partial Withdrawal	101	91	10	11.0%
20 Accounts With a Full Withdrawal as a Percentage of Payroll Contributing Accounts	7.98%	7.20%	0.78%	10.9%

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

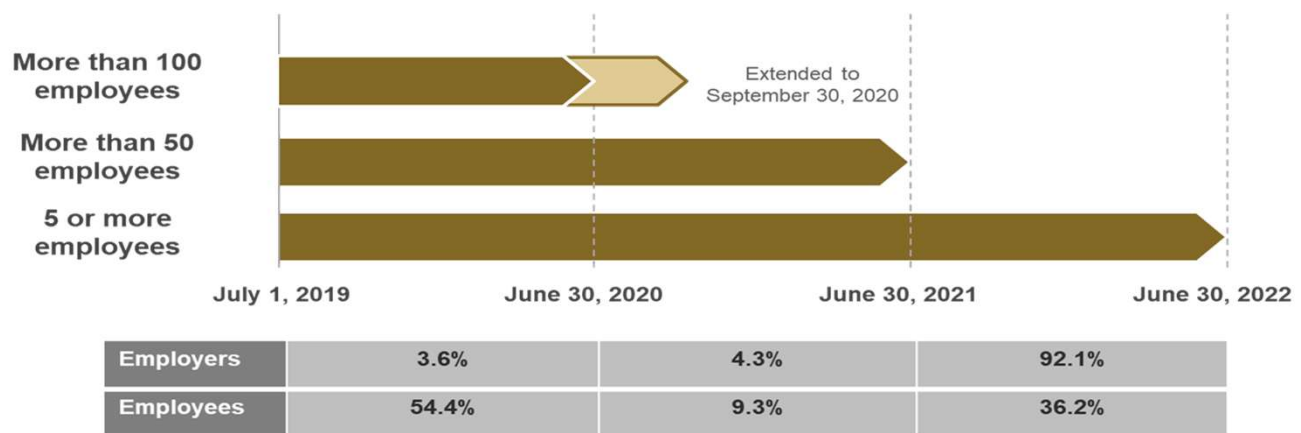
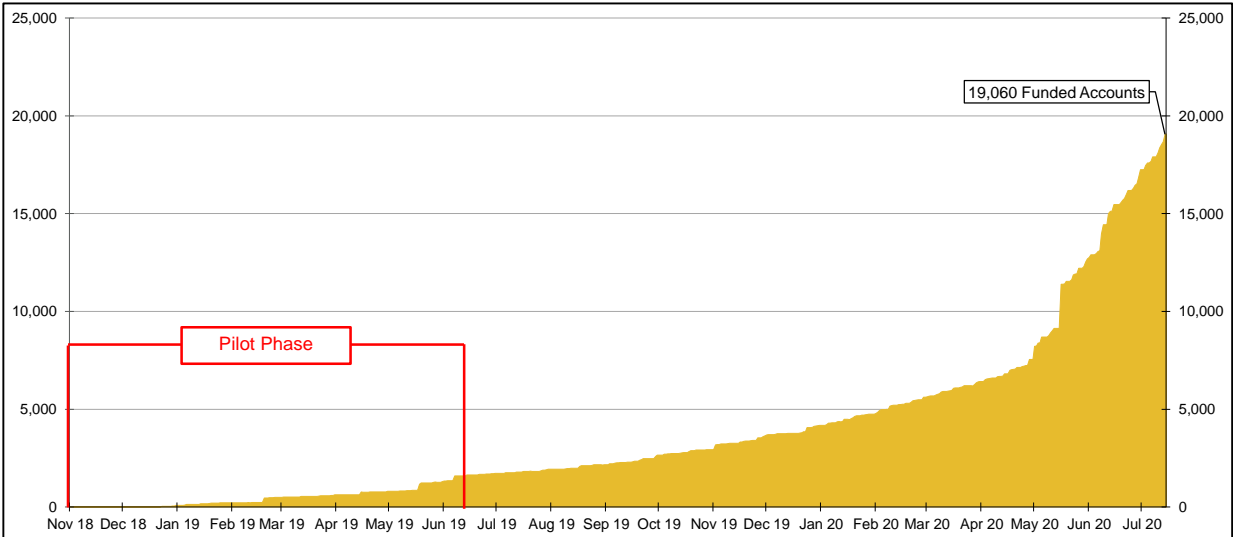


Chart 1: Funded Accounts
As of 7/31/20



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 7/31/20

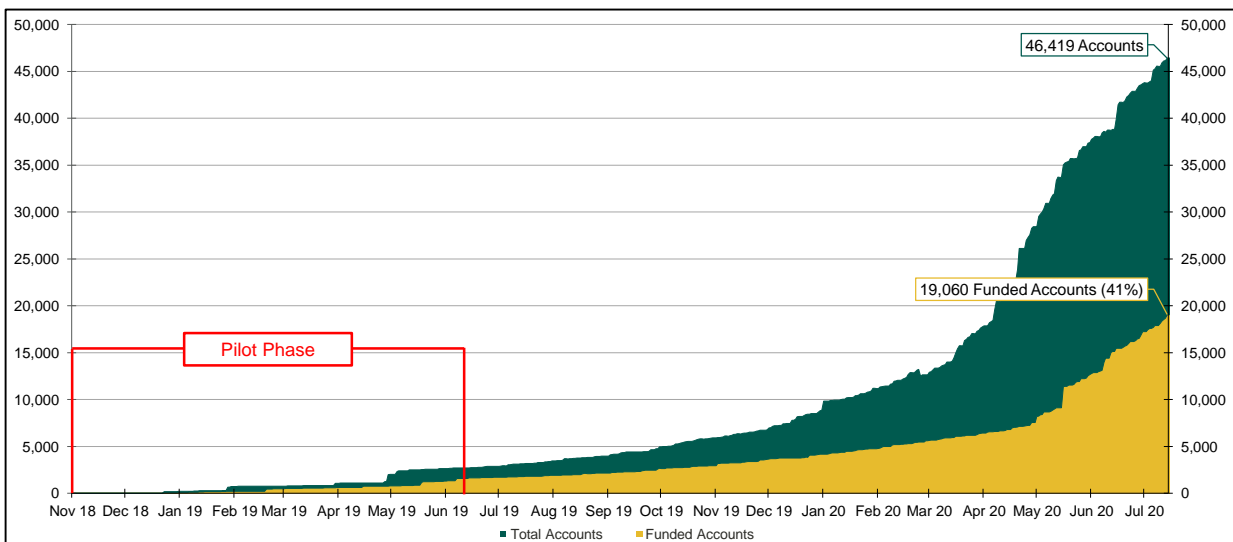


Chart 3: Status of All Registered Employers

As of 7/31/20

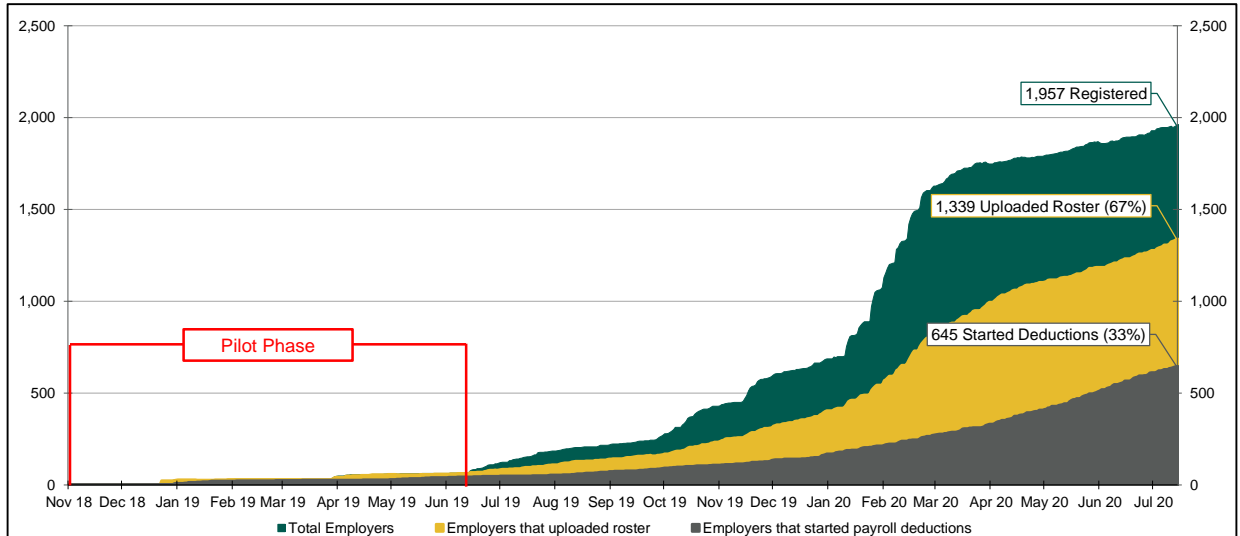


Chart 4: Total Effective Opt-Out Rate

As of 7/31/20

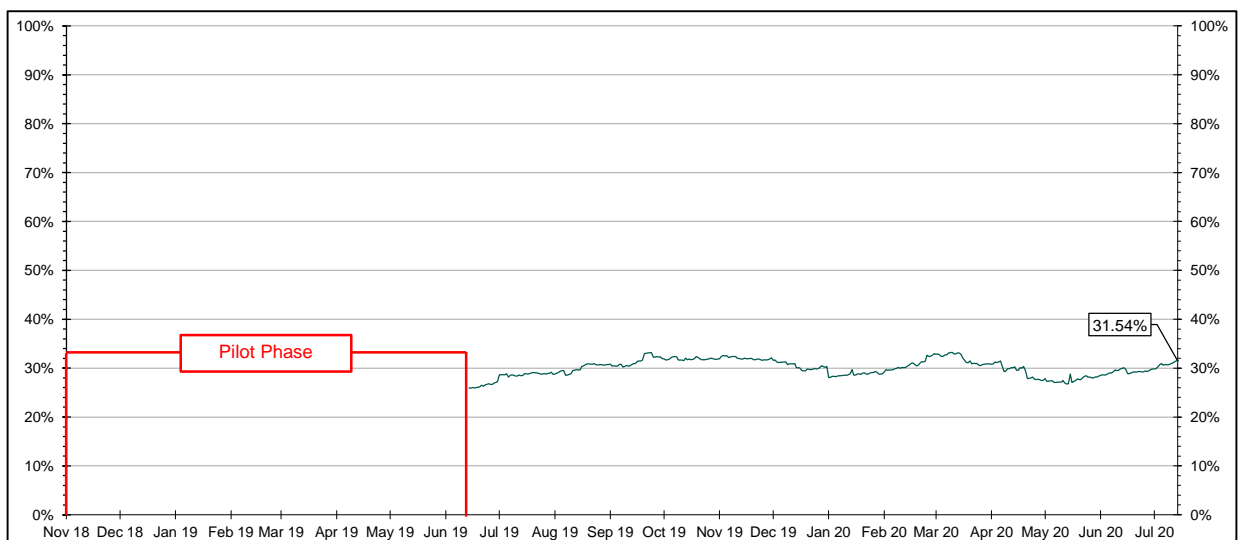


Chart 5: Average Contribution Rate
As of 7/31/20

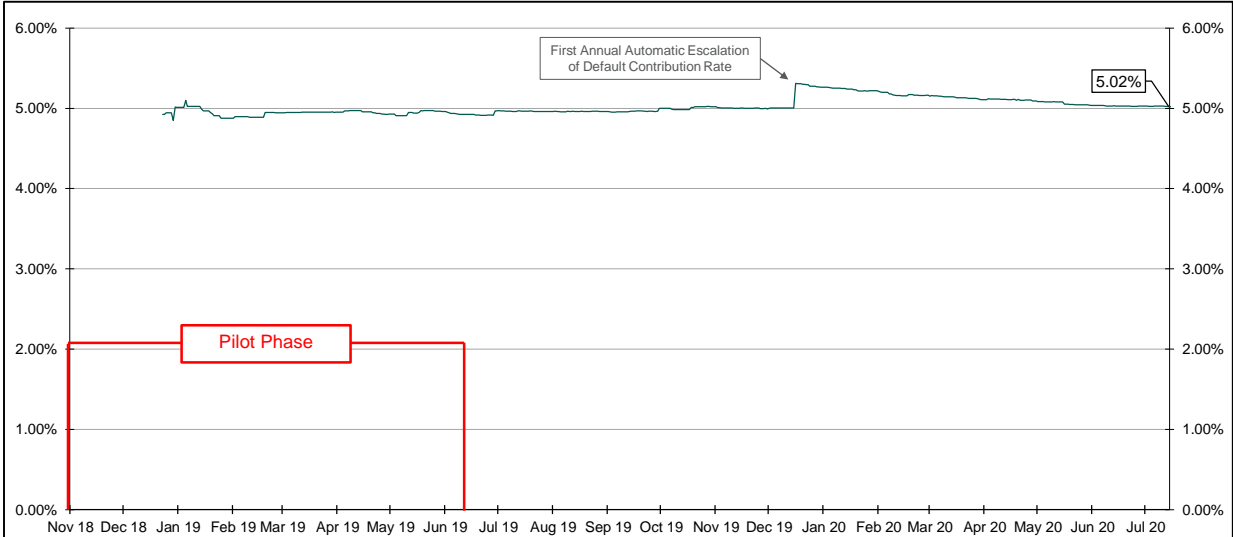


Chart 6: Monthly Contributions Per Saver
As of 7/31/20

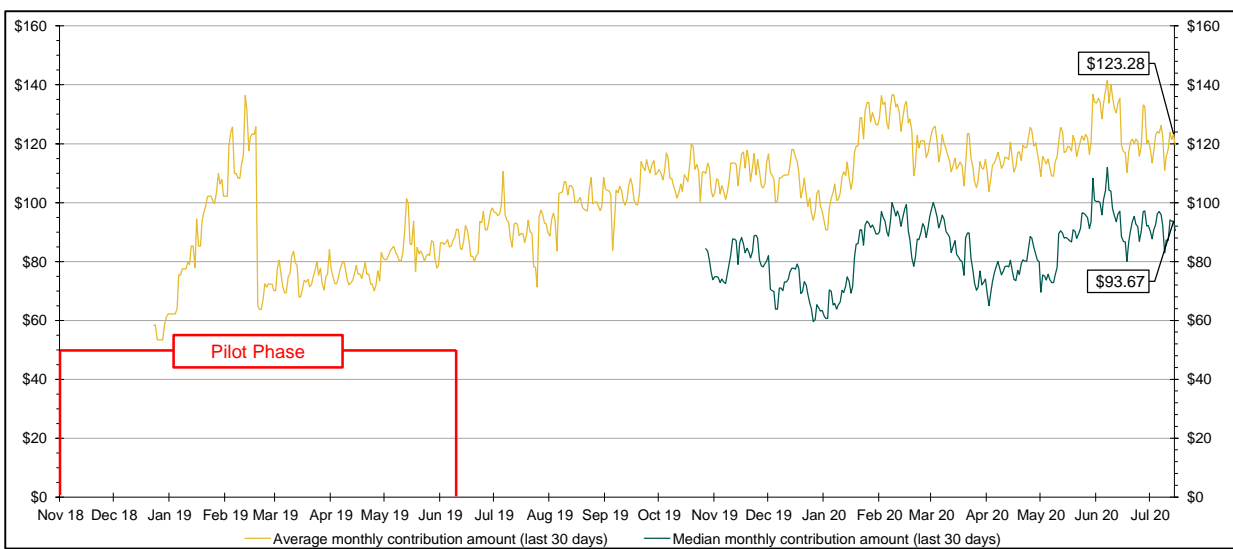


Chart 7: Total Assets
As of 7/31/20

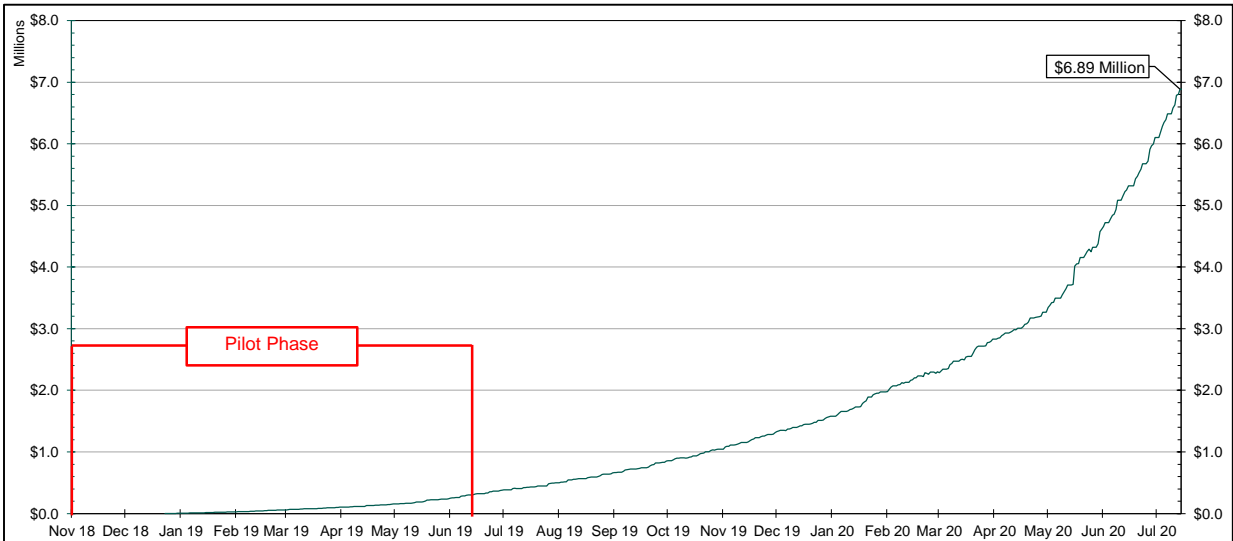


Chart 8: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts
As of 7/31/20

