



**CalSavers Retirement Savings Program  
Participation & Funding Snapshot  
Data as of 8/31/20**

Employers	8/31/2020	7/31/2020	Change	% Change
1 Employers Registered	2,249	1,957	292	14.9%
2 Employers That Uploaded Roster	1,526	1,339	187	14.0%
3 Employers That Started Payroll Deductions	736	645	91	14.1%
4 Employers That Reported Exemption	3,047	2,756	291	10.6%

Participants	8/31/2020	7/31/2020	Change	% Change
5 Funded Accounts	22,093	19,060	3,033	15.9%
6 Accounts Enrolled, 1st Contribution Pending	33,499	27,360	6,139	22.4%
7 Payroll Contributing Accounts	23,447	20,153	3,294	16.3%
8 Enrollment Pending Accounts (within 30 day opt-out window, no action yet)	34,388	14,680	19,708	134.3%
9 Effective Opt-Out Rate	33.57%	31.54%	2.03%	6.4%

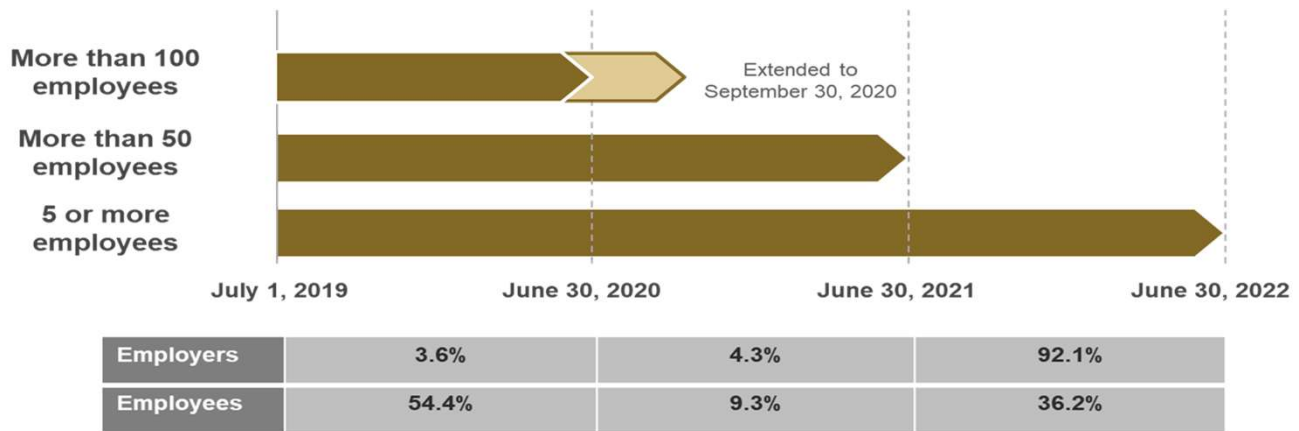
Funding	8/31/2020	7/31/2020	Change	% Change
10 Total Assets	\$8,746,853.59	\$6,885,596.45	\$1,861,257.14	27.0%
11 Average Funded Account Balance	\$395.91	\$361.26	\$34.65	9.6%
12 Total Contributions Amount	\$9,308,080.55	\$7,388,697.59	\$1,919,382.96	26.0%
13 Monthly Contributions (last 30 days)	\$1,919,382.96	\$1,732,869.57	\$186,513.39	10.8%
14 Average Monthly Contribution Amount (last 30 days)	\$121.87	\$123.28	-\$1.41	-1.1%
15 Median Monthly Contribution Amount (last 30 days)	\$97.20	\$93.67	\$3.53	3.8%
16 Average Contribution Rate (funded accounts)	5.03%	5.02%	0.00%	0.1%
17 Amount of Withdrawals	\$758,578.35	\$622,385.02	\$136,193.33	21.9%
18 Accounts with a Full Withdrawal	2,004	1,608	396	24.6%
19 Accounts with a Partial Withdrawal	119	101	18	17.8%
20 Accounts With a Full Withdrawal as a Percentage of Payroll Contributing Accounts	8.55%	7.98%	0.57%	7.1%

**Notes:**

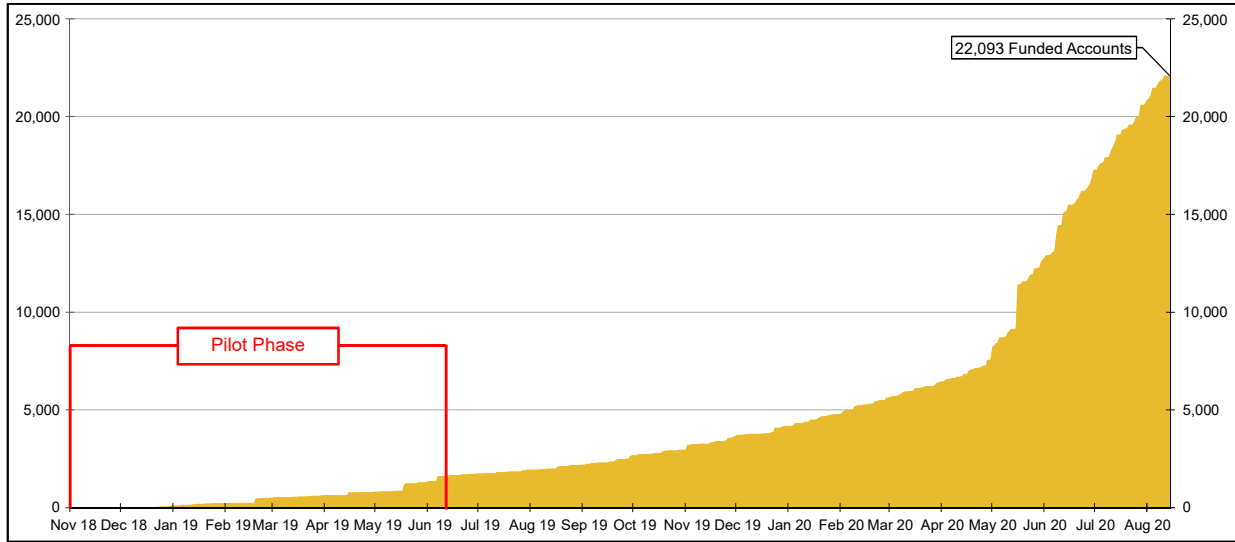
\*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

\*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

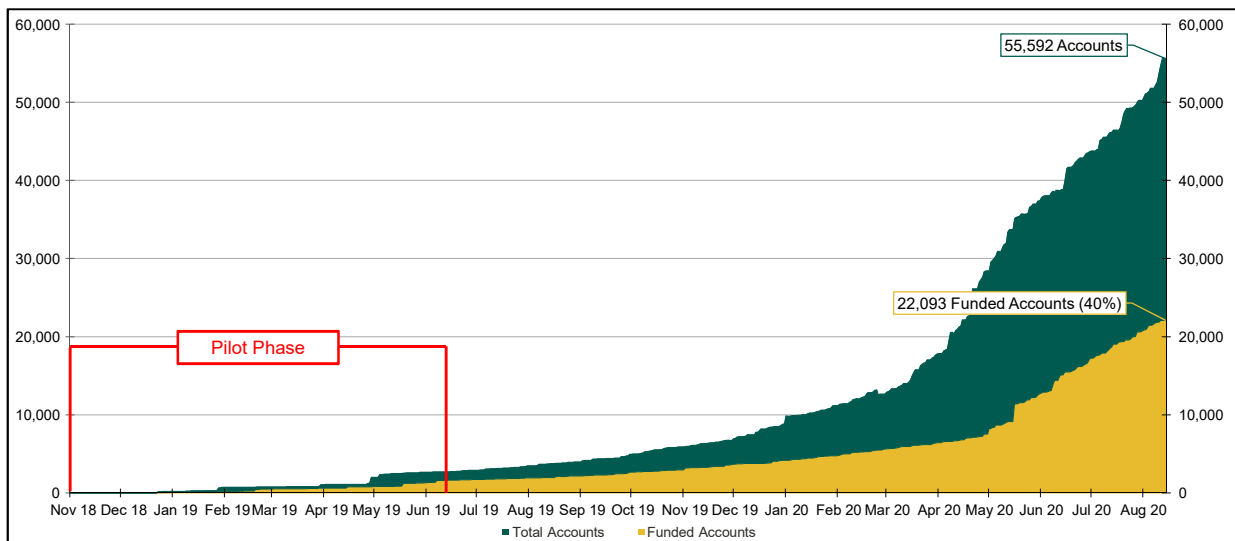
\*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.



**Chart 1: Funded Accounts**  
As of 8/31/20

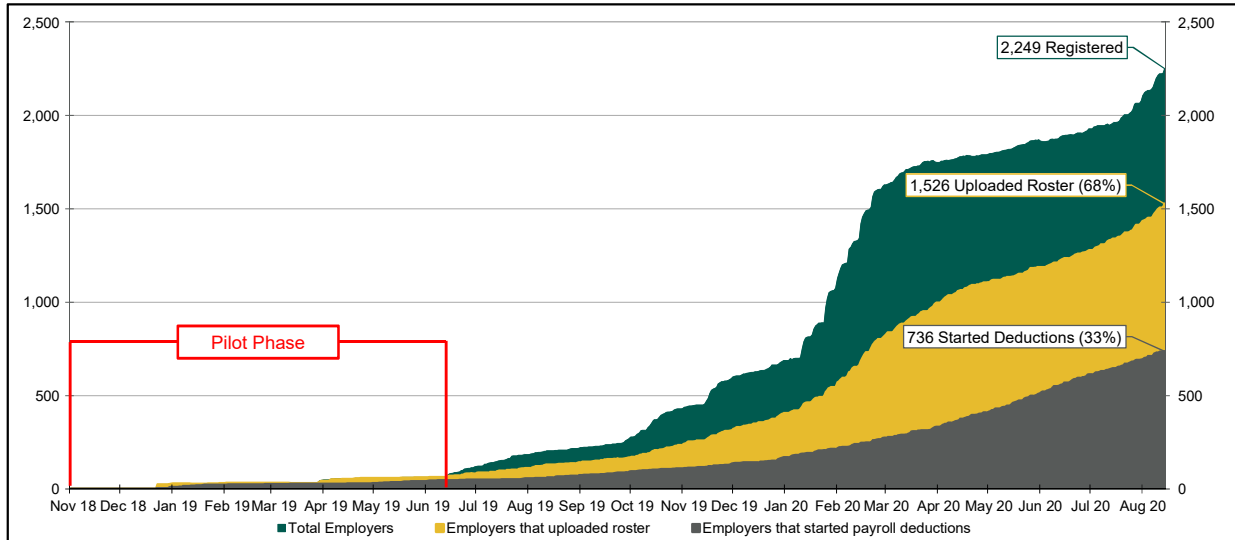


**Chart 2: Enrolled Accounts: Total v. Funded**  
As of 8/31/20



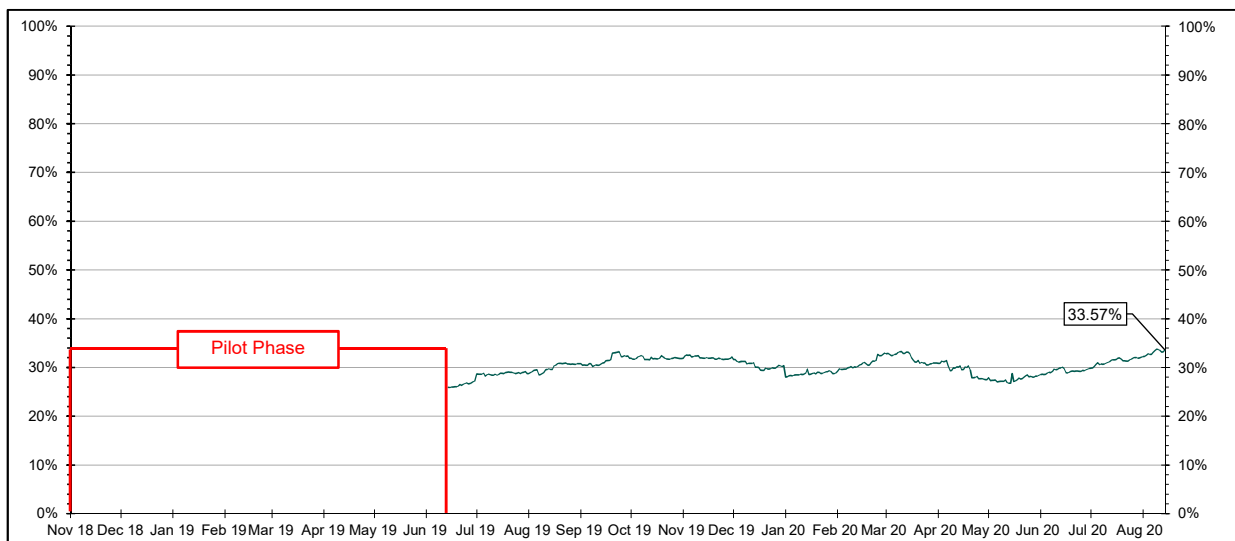
**Chart 3: Status of All Registered Employers**

As of 8/31/20



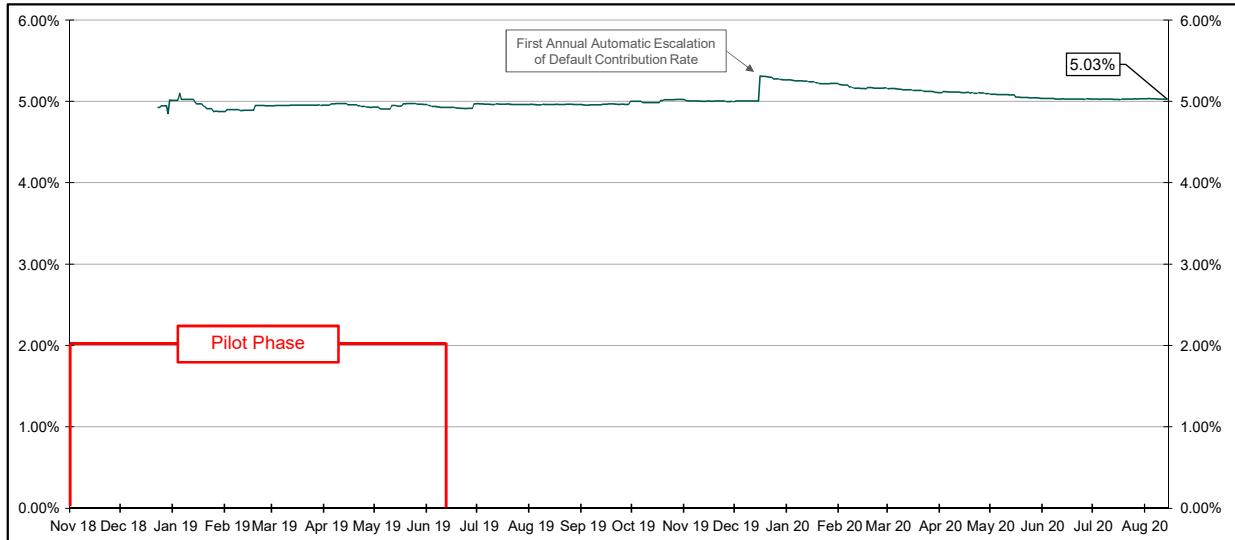
**Chart 4: Total Effective Opt-Out Rate**

As of 8/31/20



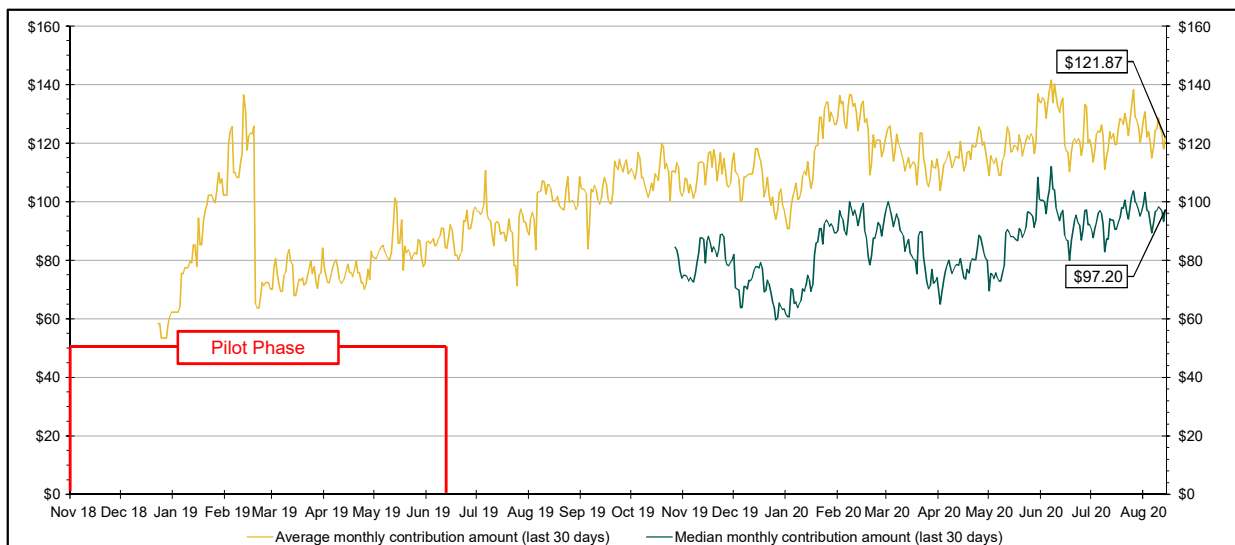
**Chart 5: Average Contribution Rate**

As of 8/31/20

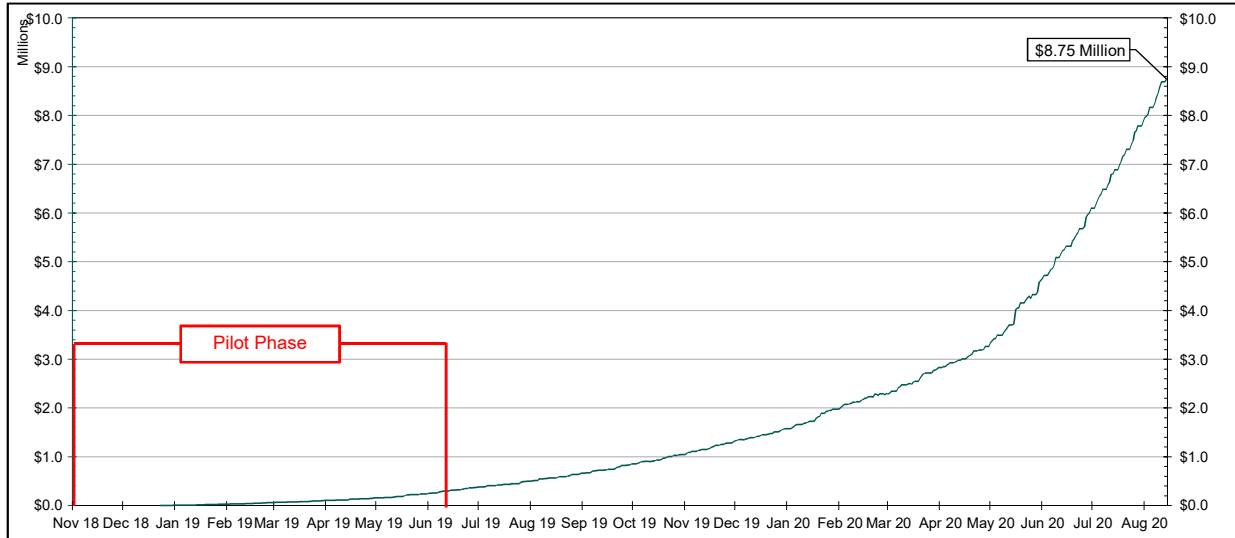


**Chart 6: Monthly Contributions Per Saver**

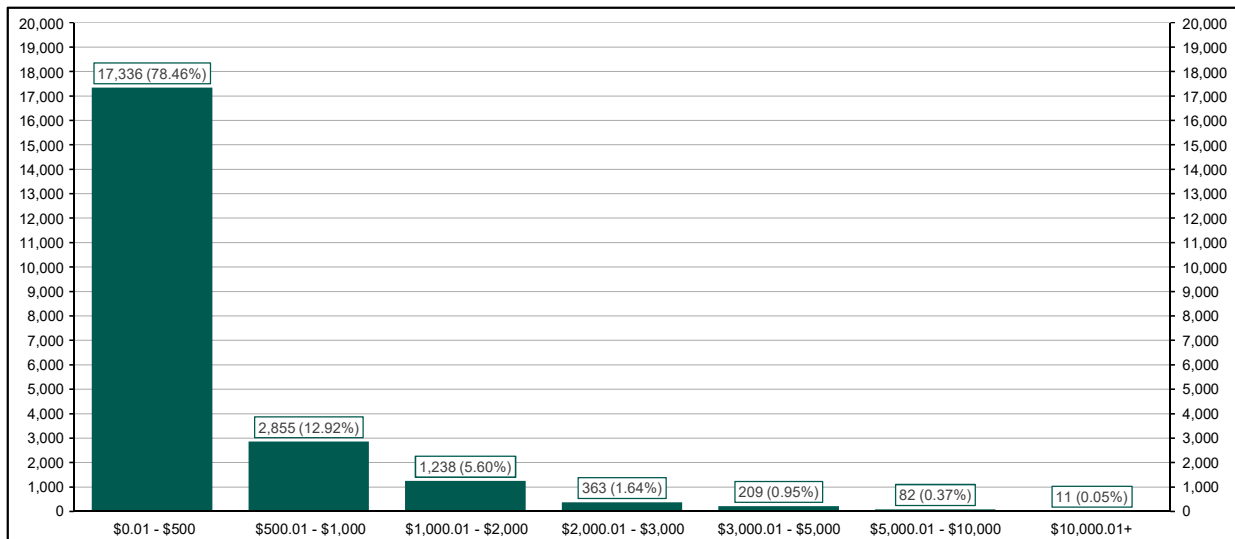
As of 8/31/20



**Chart 7: Total Assets**  
As of 8/31/20



**Chart 8: Distribution of Accounts by Balance**  
As of 8/31/20



**Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts**  
As of 8/31/20

