

CalSavers Retirement Savings Program Participation & Funding Snapshot Data as of 9/30/20

Employers		9/30/2020	8/31/2020	Change	% Change
1	Employers Registered	3,500	2,249	1,251	55.6%
2	Employers That Uploaded Roster	2,074	1,526	548	35.9%
3	Employers That Started Payroll Deductions	855	736	119	16.2%
4	Exempted Employers	4,447	3,047	1,400	45.9%

Participants		9/30/2020	8/31/2020	Change	% Change
5	Funded Accounts	27,544	22,093	5,451	24.7%
6	Accounts Enrolled, 1st Contribution Pending	51,346	33,499	17,847	53.3%
7	Payroll Contributing Accounts	29,234	23,447	5,787	24.7%
8	Enrollment Pending Accounts (within opt-out window)	70,189	34,388	35,801	104.1%
9	Multiple Employer Accounts	3,407	1,281	2,126	166.0%
10	Effective Opt-Out Rate	34.54%	29.92%	4.62%	15.4%

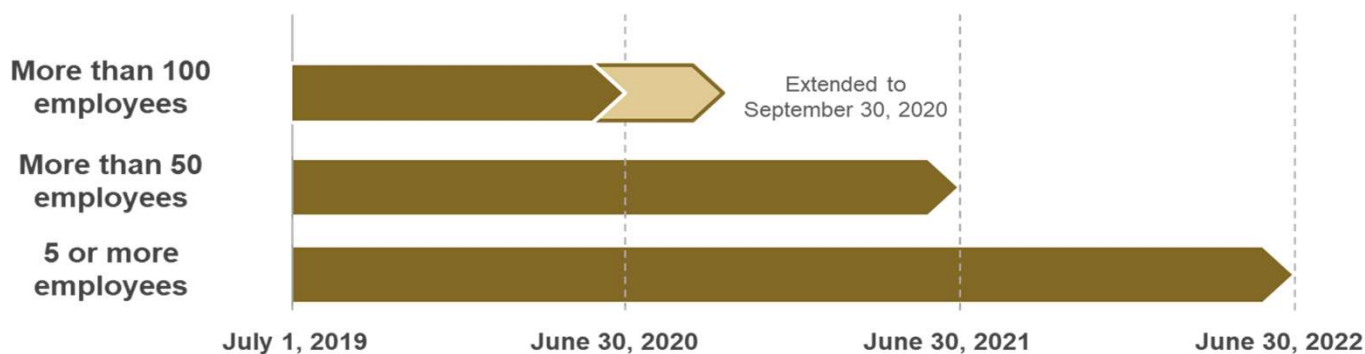
Funding		9/30/2020	8/31/2020	Change	% Change
11	Total Assets	\$11,026,726.47	\$8,746,853.59	\$2,279,872.88	26.1%
12	Average Funded Account Balance	\$400.33	\$395.91	\$4.42	1.1%
13	Total Contributions Amount	\$11,839,210.34	\$9,308,080.55	\$2,531,129.79	27.2%
14	Monthly Contributions	\$2,531,129.79	\$1,919,382.96	\$611,746.83	31.9%
15	Average Monthly Contribution Amount	\$126.48	\$121.87	\$4.62	3.8%
16	Median Monthly Contribution Amount	\$97.55	\$97.20	\$0.34	0.4%
17	Average Contribution Rate	5.03%	5.03%	0.00%	0.0%
18	Amount of Withdrawals	\$955,142.80	\$758,578.35	\$196,564.45	25.9%
19	Accounts with a Full Withdrawal	2,513	2,004	509	25.4%
20	Accounts with a Partial Withdrawal	143	119	24	20.2%
21	Accounts w/ Full W/d as % of Contributing Accounts	8.60%	8.55%	0.05%	0.6%

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

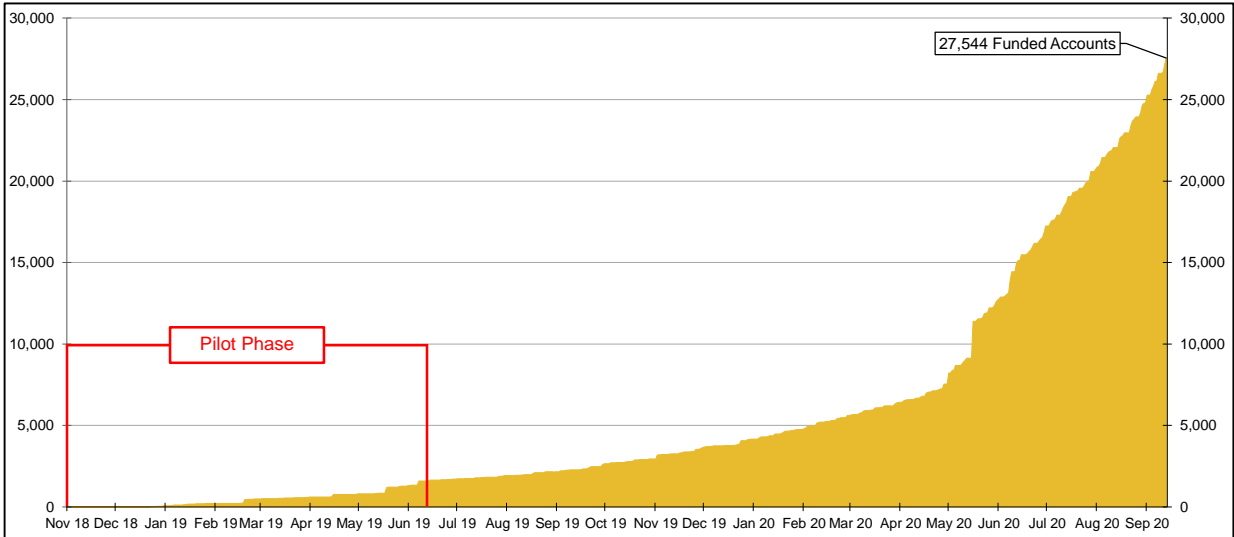
*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.



Employers	3.6%	4.3%	92.1%
Employees	54.4%	9.3%	36.2%

Chart 1: Funded Accounts
As of 9/30/20



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 9/30/20

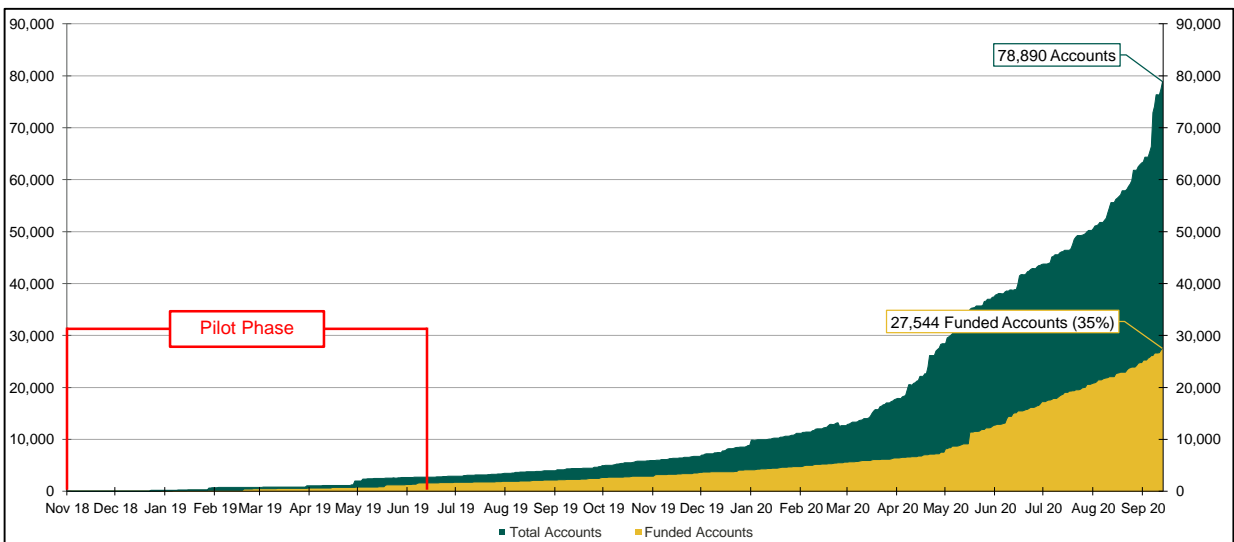


Chart 3: Status of All Registered Employers

As of 9/30/20

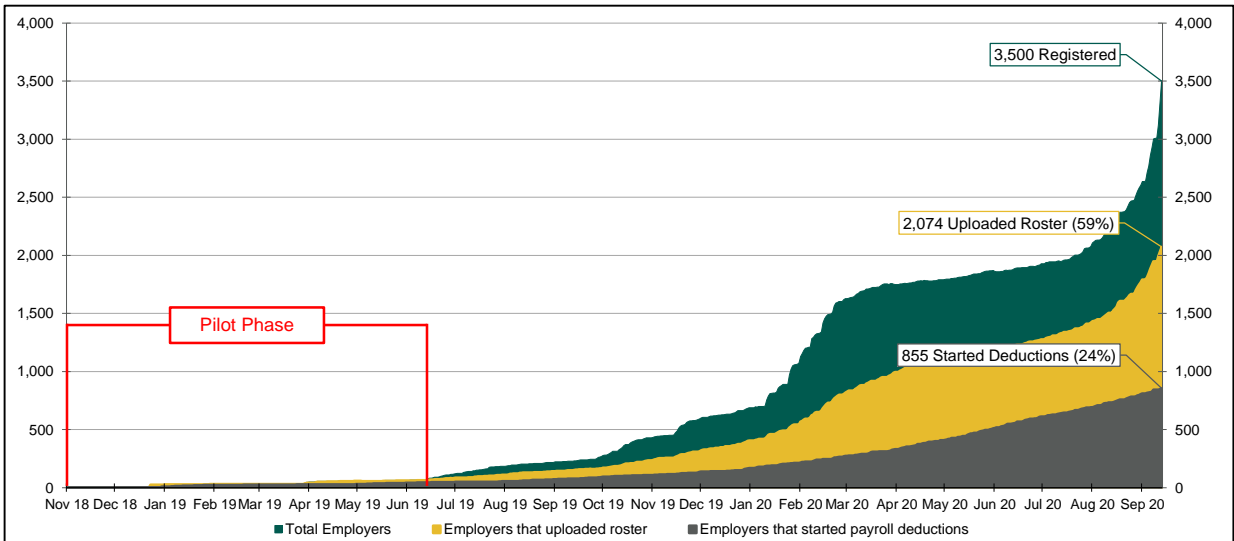


Chart 4: Total Effective Opt-Out Rate

As of 9/30/20

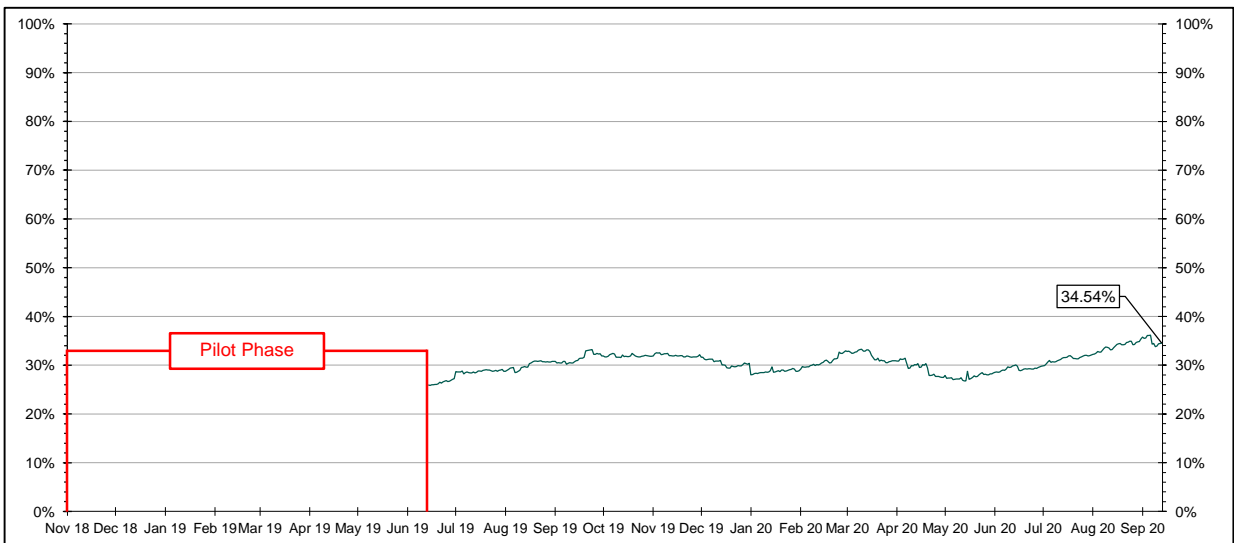


Chart 5: Average Contribution Rate

As of 9/30/20

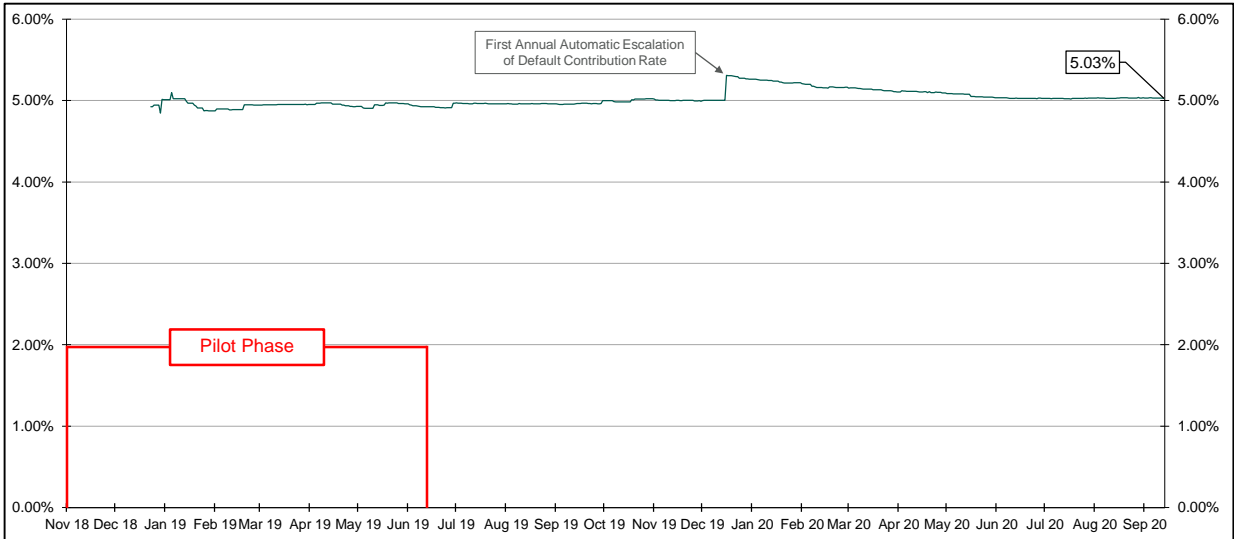


Chart 6: Monthly Contributions Per Saver

As of 9/30/20

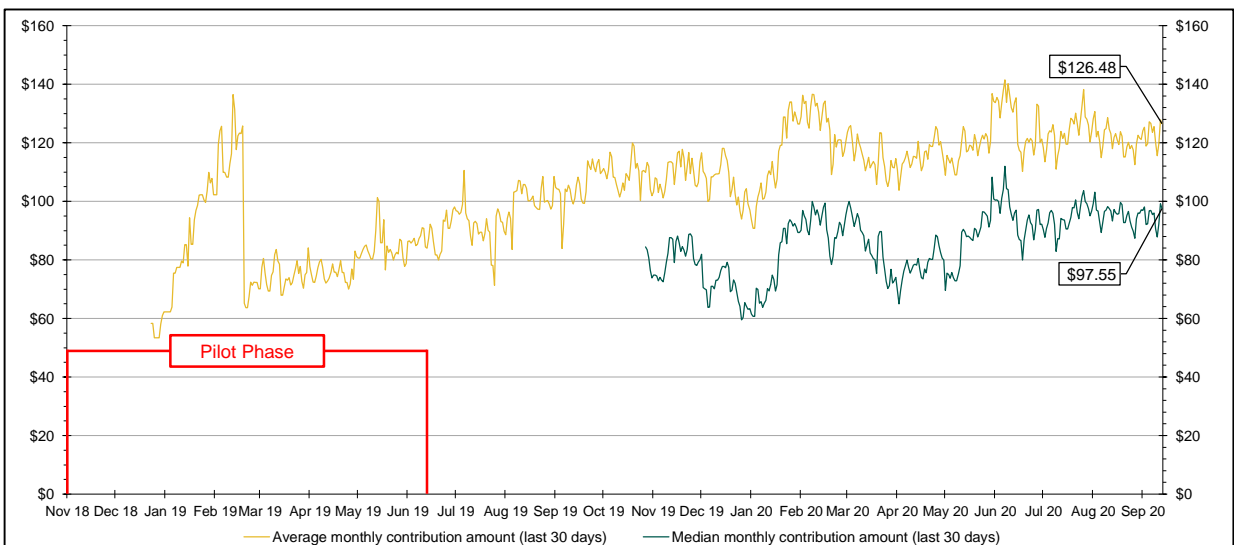


Chart 7: Total Assets
As of 9/30/20

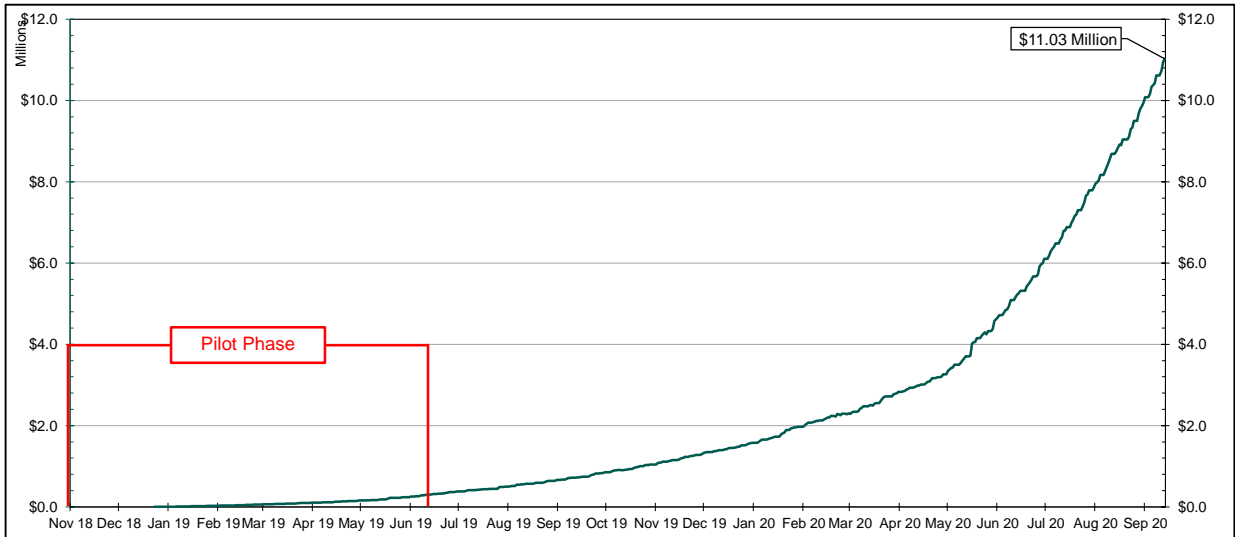


Chart 8: Distribution of Accounts by Balance
As of 9/30/20

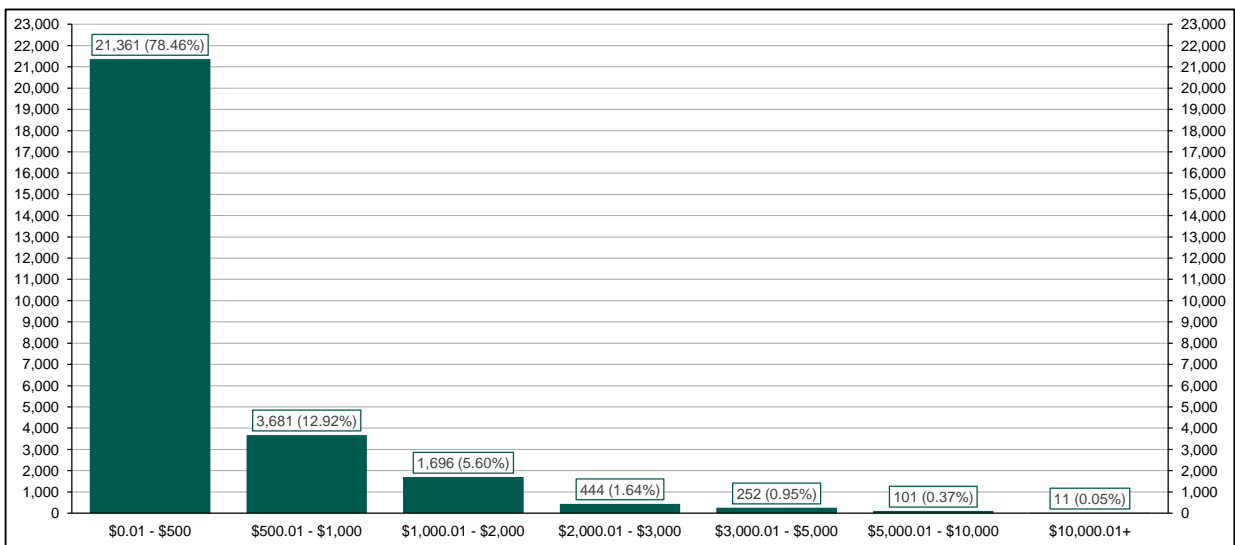


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts
As of 9/30/20

