



CalSavers Retirement Savings Program Participation & Funding Snapshot Data as of 10/31/20

Employers		10/31/2020	9/30/2020	Change	% Change
1	Employers Registered	4,851	3,500	1,351	38.6%
2	Employers That Uploaded Roster	3,136	2,074	1,062	51.2%
3	Employers That Started Payroll Deductions	1,127	855	272	31.8%
4	Exempted Employers	6,344	4,447	1,897	42.7%

Participants		10/31/2020	9/30/2020	Change	% Change
5	Funded Accounts	43,376	27,544	15,832	57.5%
6	Accounts Enrolled, 1st Contribution Pending	86,772	51,346	35,426	69.0%
7	Payroll Contributing Accounts	45,687	29,234	16,453	56.3%
8	Enrollment Pending Accounts (within opt-out window)	124,278	70,189	54,089	77.1%
9	Multiple Employer Accounts	3,407	3,407	0	0.0%
10	Effective Opt-Out Rate	34.53%	34.54%	-0.01%	0.0%

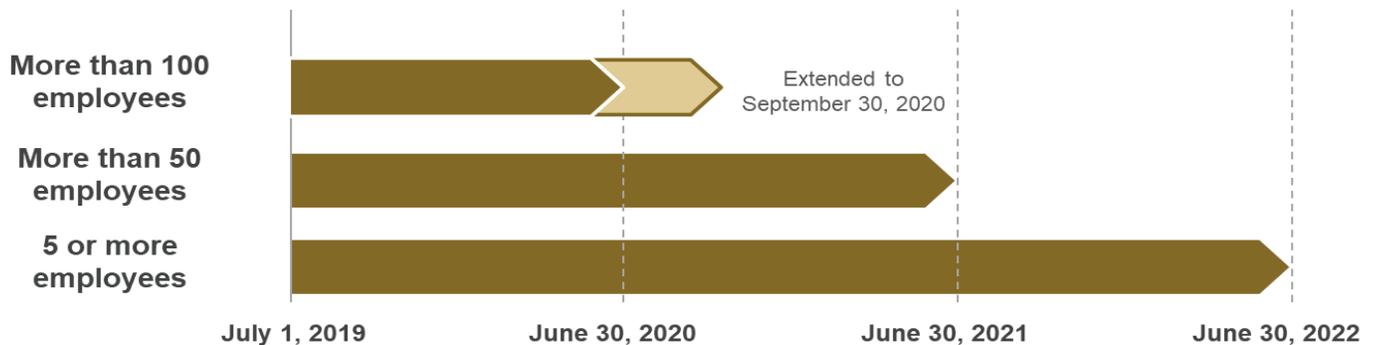
Funding		10/31/2020	9/30/2020	Change	% Change
11	Total Assets	\$14,517,387.64	\$11,026,726.47	\$3,490,661.17	31.7%
12	Average Funded Account Balance	\$334.69	\$400.33	-\$65.64	-16.4%
13	Total Contributions Amount	\$15,666,337.27	\$11,839,210.34	\$3,827,126.93	32.3%
14	Monthly Contributions	\$3,744,684.90	\$2,531,129.79	\$1,213,555.11	47.9%
15	Average Monthly Contribution Amount	\$110.00	\$126.48	-\$16.49	-13.0%
16	Median Monthly Contribution Amount	\$81.65	\$97.55	-\$15.90	-16.3%
17	Average Contribution Rate	5.03%	5.03%	0.00%	-0.1%
18	Amount of Withdrawals	\$1,219,808.29	\$955,142.80	\$264,665.49	27.7%
19	Accounts with a Full Withdrawal	3,409	2,513	896	35.7%
20	Accounts with a Partial Withdrawal	182	143	39	27.3%
21	Accounts w/ Full W/d as % of Contributing Accounts	7.46%	8.60%	-1.13%	-13.2%

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

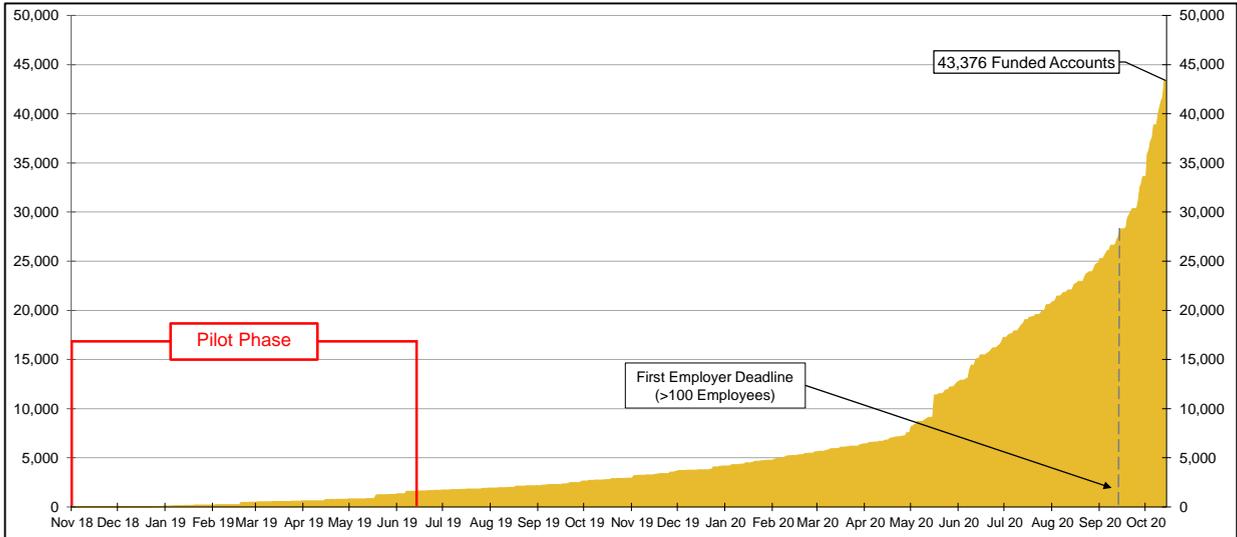
*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.



Employers	3.6%	4.3%	92.1%
Employees	54.4%	9.3%	36.2%

Chart 1: Funded Accounts
As of 10/31/20



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 10/31/20

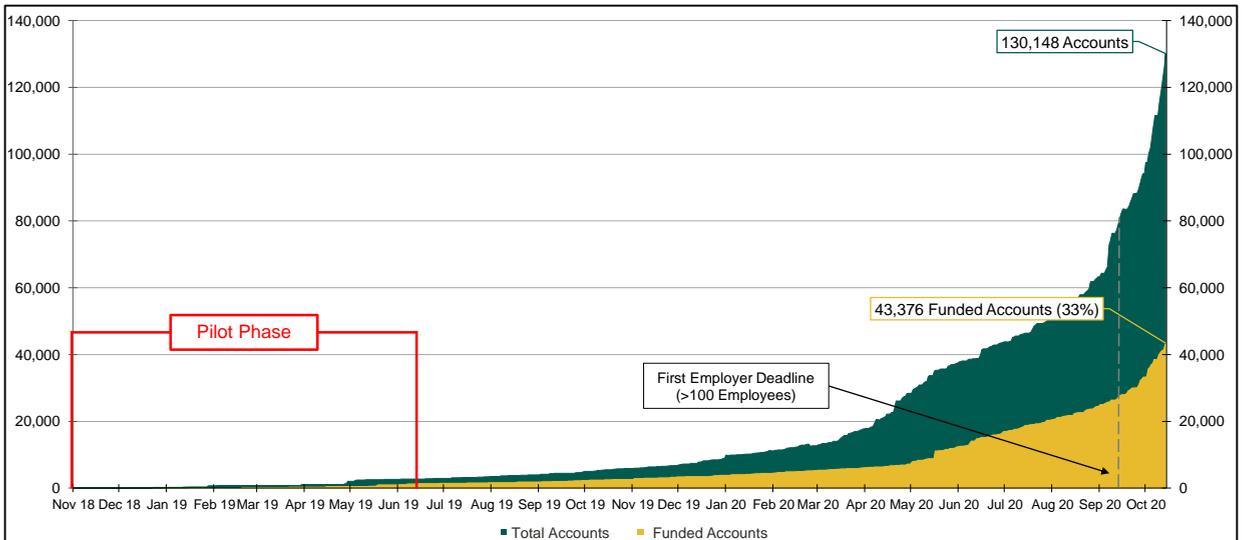


Chart 3: Status of All Registered Employers
As of 10/31/20

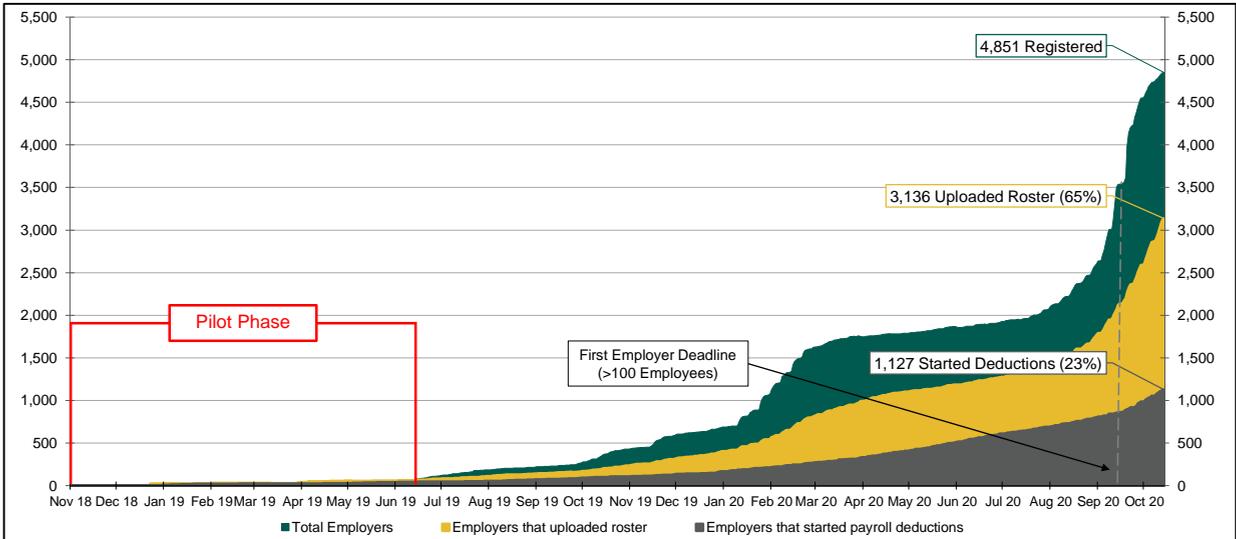


Chart 4: Total Effective Opt-Out Rate
As of 10/31/20

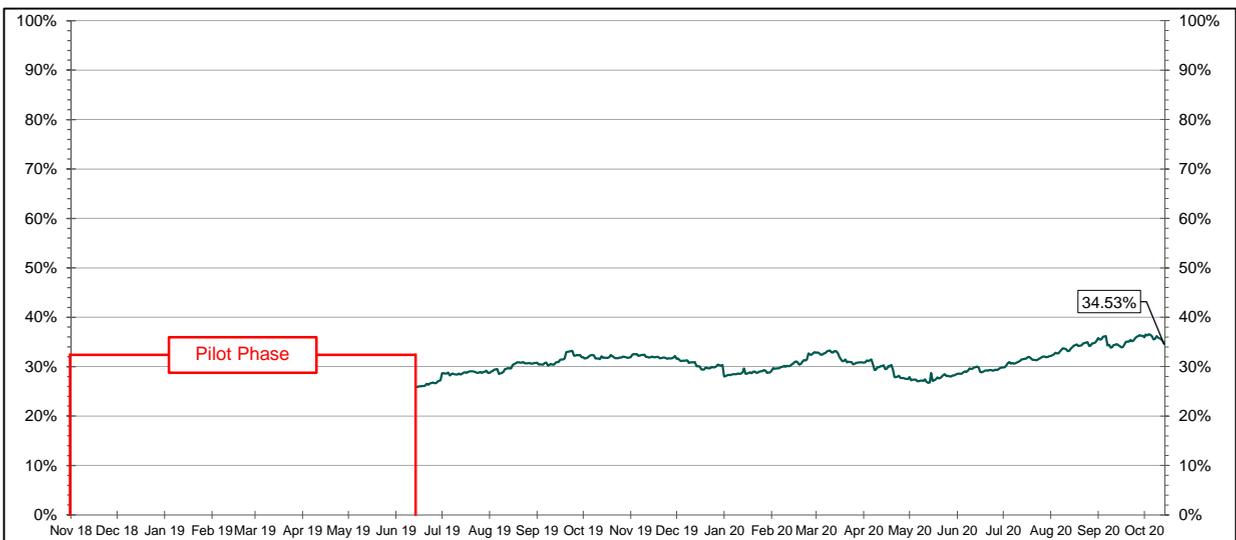


Chart 5: Average Contribution Rate
As of 10/31/20

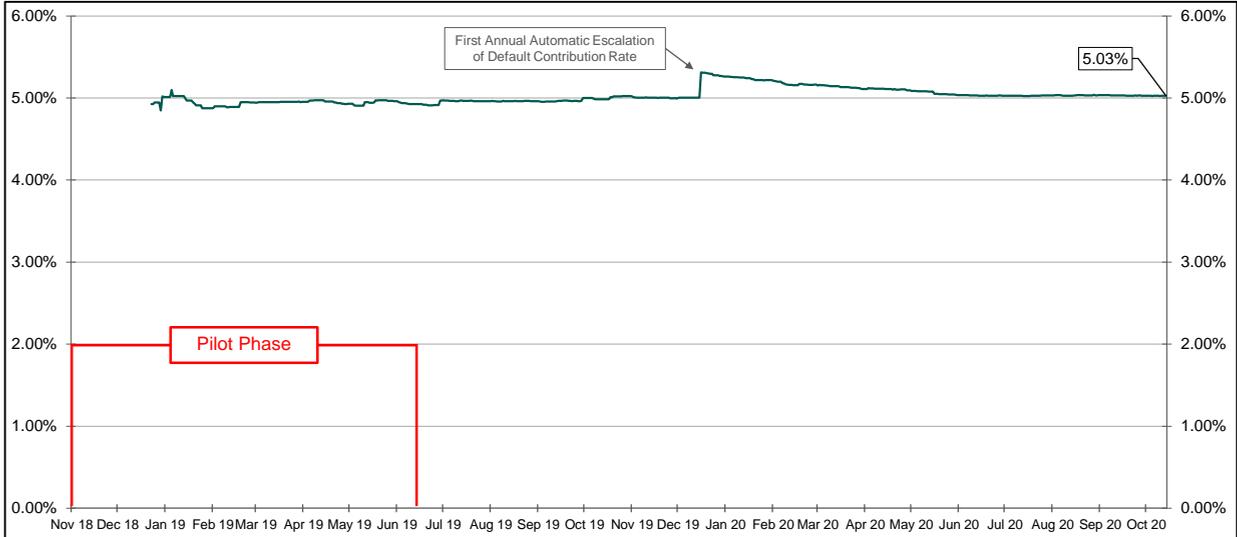


Chart 6: Monthly Contributions Per Saver
As of 10/31/20

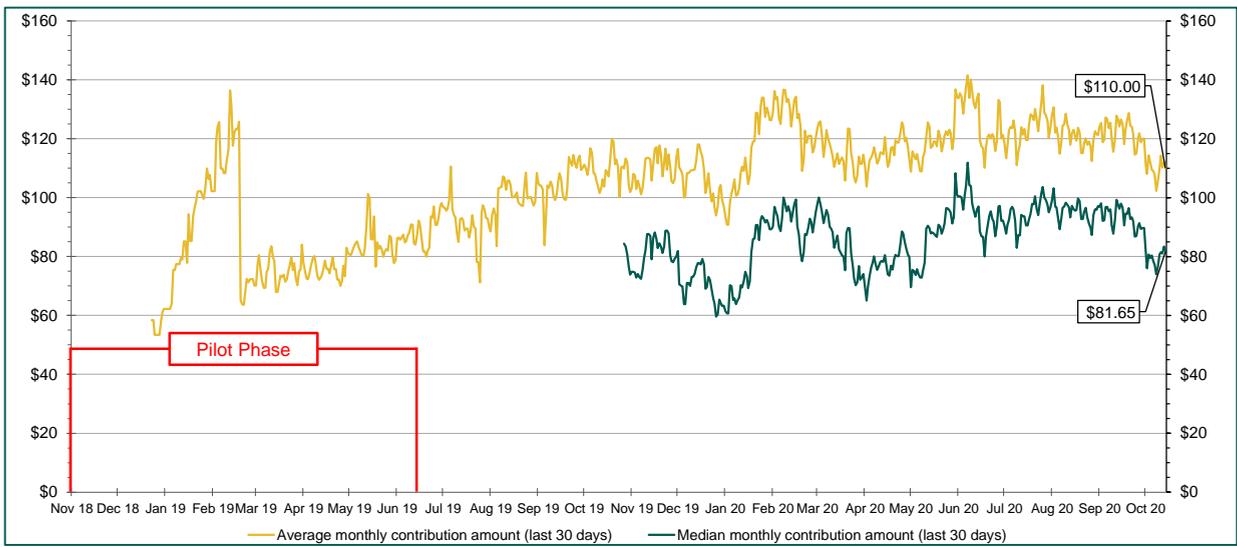


Chart 7: Total Assets
As of 10/31/20

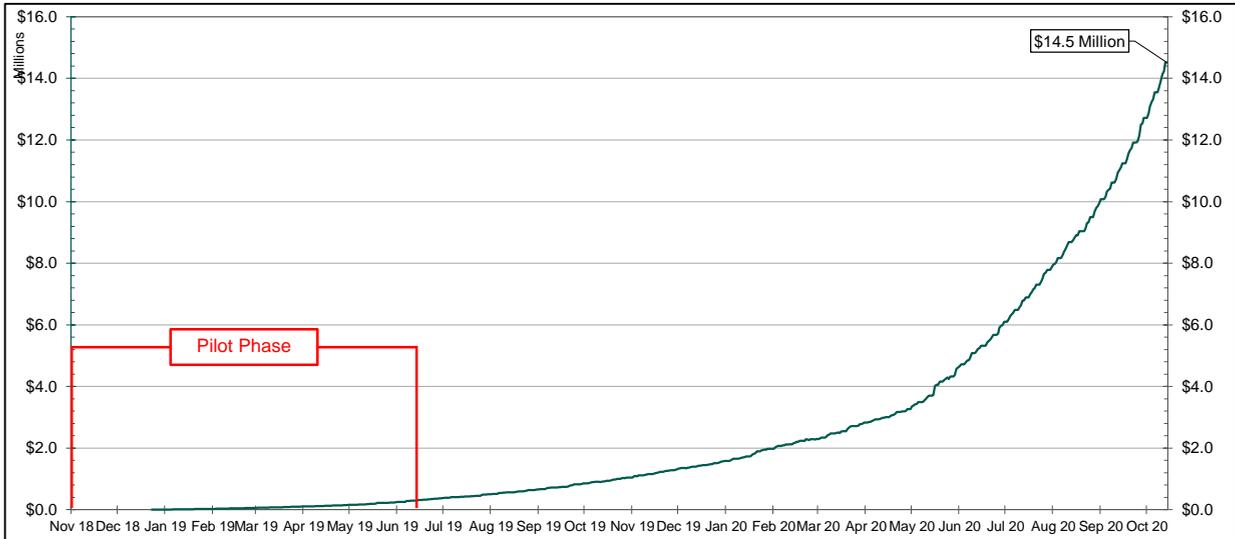


Chart 8: Distribution of Accounts by Balance
As of 10/31/20

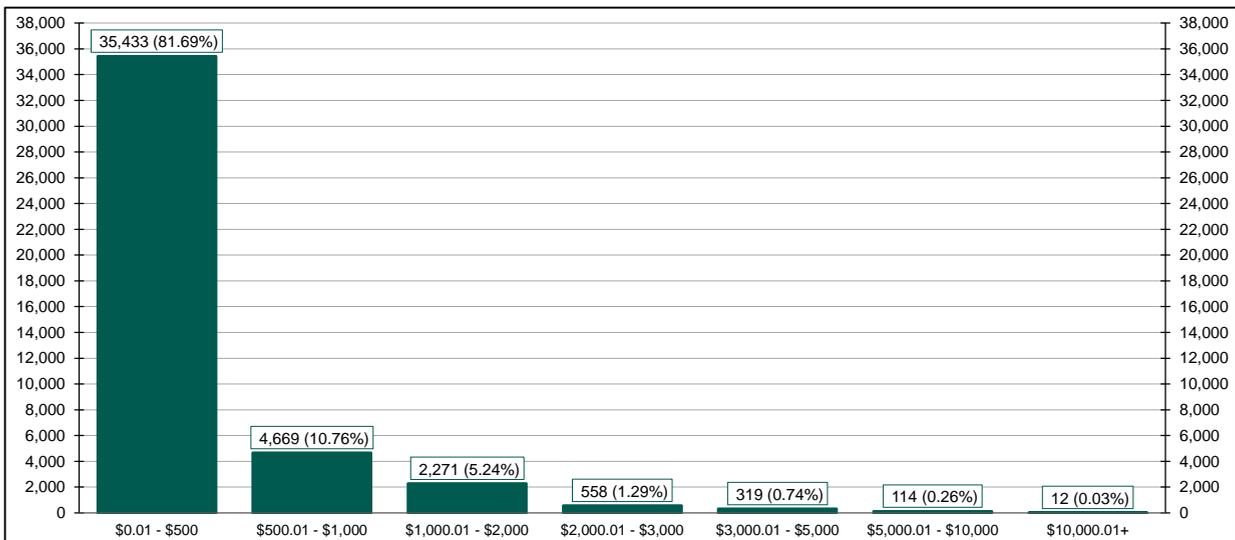


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts
As of 10/31/20

