



CalSavers Retirement Savings Program Participation & Funding Snapshot Data as of 12/31/20

| Employers | 12/31/2020 | 11/30/2020 | Change | % Change |
|---|------------|------------|--------|----------|
| 1 Employers Registered | 7,278 | 5,937 | 1,341 | 22.6% |
| 2 Employers That Uploaded Roster | 4,345 | 3,739 | 606 | 16.2% |
| 3 Employers That Started Payroll Deductions | 2,203 | 1,622 | 581 | 35.8% |
| 4 Exempted Employers | 9,347 | 7,657 | 1,690 | 22.1% |

Participants

| | | | | |
|---|---------|---------|---------|--------|
| 5 Funded Accounts | 96,018 | 67,409 | 28,609 | 42.4% |
| 6 Accounts Enrolled, 1st Contribution Pending | 148,003 | 140,937 | 7,066 | 5.0% |
| 7 Payroll Contributing Accounts | 100,807 | 70,726 | 30,081 | 42.5% |
| 8 Enrollment Pending Accounts (within opt-out window) | 34,968 | 52,172 | -17,204 | -33.0% |
| 9 Multiple Employer Accounts | 15,163 | 12,139 | 3,024 | 24.9% |
| 10 Effective Opt-Out Rate | 30.45% | 30.82% | -0.37% | -1.2% |

Funding

| | | | | |
|---|-----------------|-----------------|----------------|-------|
| 11 Total Assets | \$28,369,064.31 | \$19,879,193.05 | \$8,489,871.27 | 42.7% |
| 12 Average Funded Account Balance | \$295.46 | \$294.90 | \$0.55 | 0.2% |
| 13 Total Contributions Amount | \$29,975,215.33 | \$21,079,862.94 | \$8,895,352.39 | 42.2% |
| 14 Monthly Contributions | \$8,560,172.86 | \$5,413,525.67 | \$3,146,647.19 | 58.1% |
| 15 Average Monthly Contribution Amount | \$113.91 | \$100.36 | \$13.55 | 13.5% |
| 16 Median Monthly Contribution Amount | \$86.93 | \$76.00 | \$10.93 | 14.4% |
| 17 Average Contribution Rate | 5.01% | 5.01% | 0.00% | 0.0% |
| 18 Amount of Withdrawals | \$2,219,957.53 | \$1,622,683.77 | \$597,273.76 | 36.8% |
| 19 Accounts with a Full Withdrawal | 6,929 | 4,790 | 2,139 | 44.7% |
| 20 Accounts with a Partial Withdrawal | 295 | 231 | 64 | 27.7% |
| 21 Accounts w/ Full W/d as % of Contributing Accounts | 6.87% | 6.77% | 0.10% | 1.5% |

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance are summarized in the graphic below.

*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency.

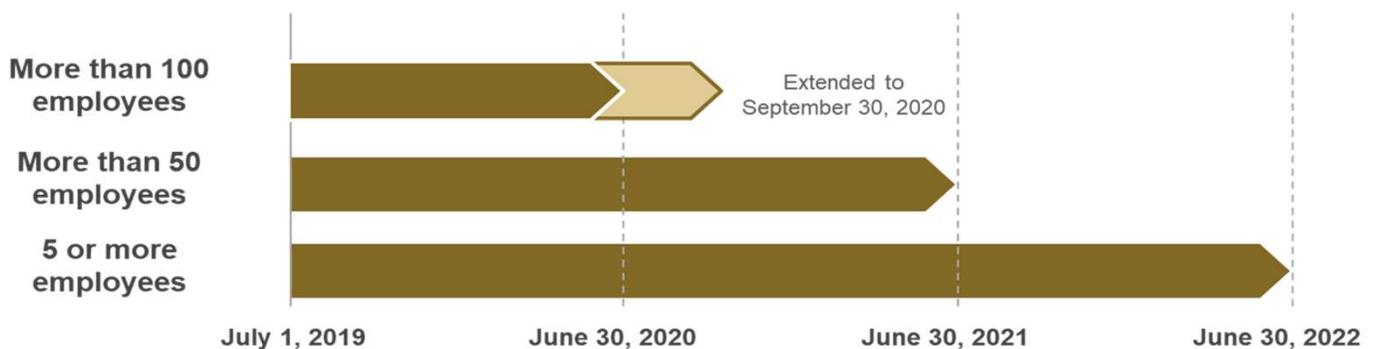
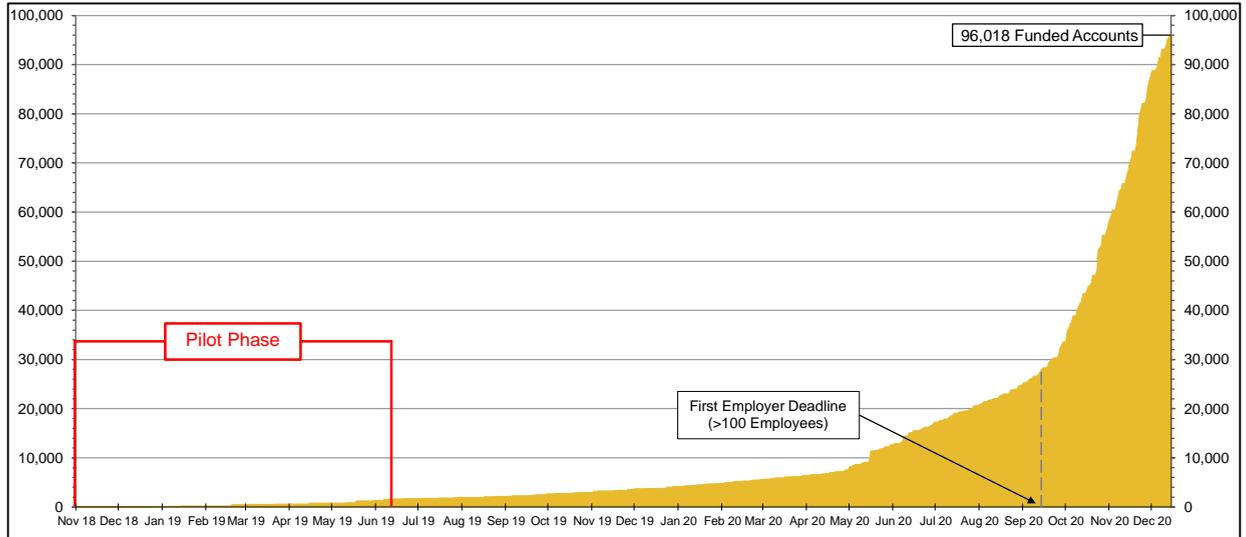


Chart 1: Funded Accounts
As of 12/31/20



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 12/31/20

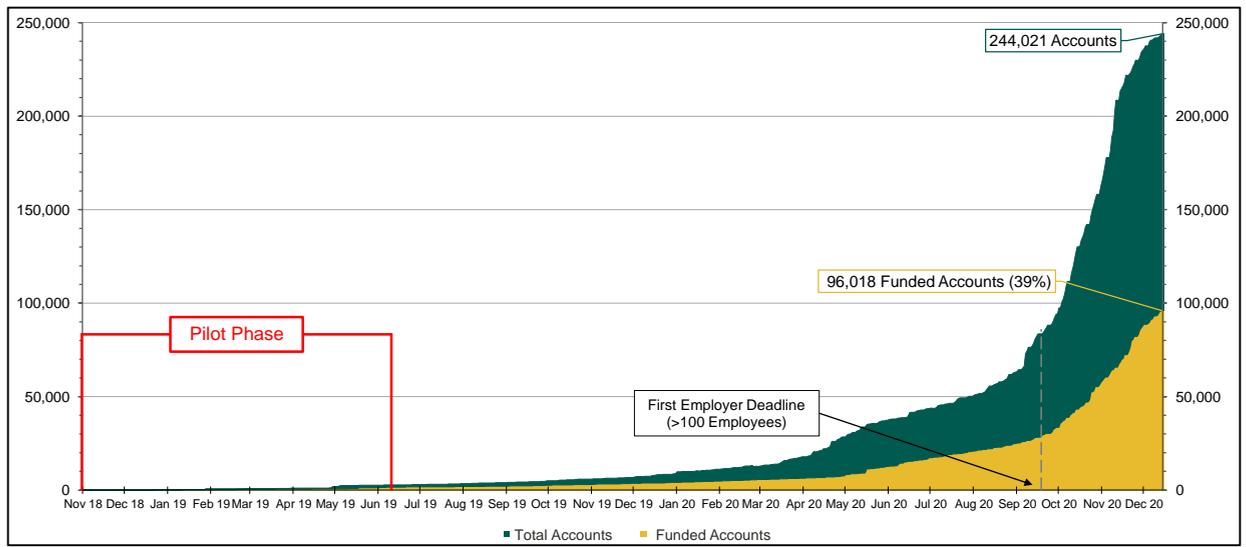


Chart 3: Status of All Registered Employers
As of 12/31/20

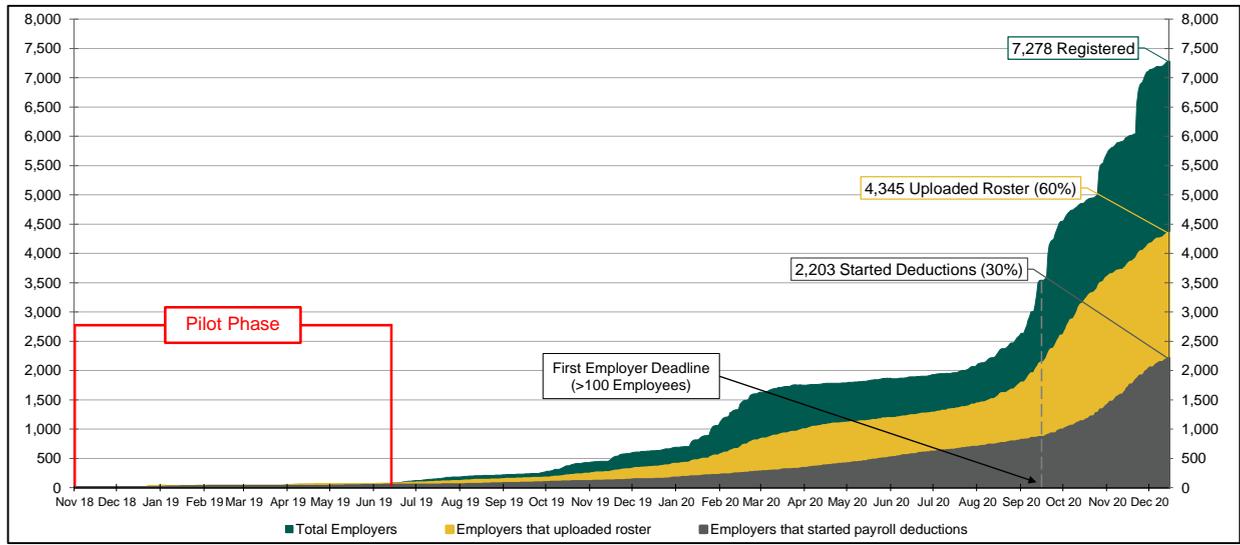


Chart 4: Total Effective Opt-Out Rate
As of 12/31/20

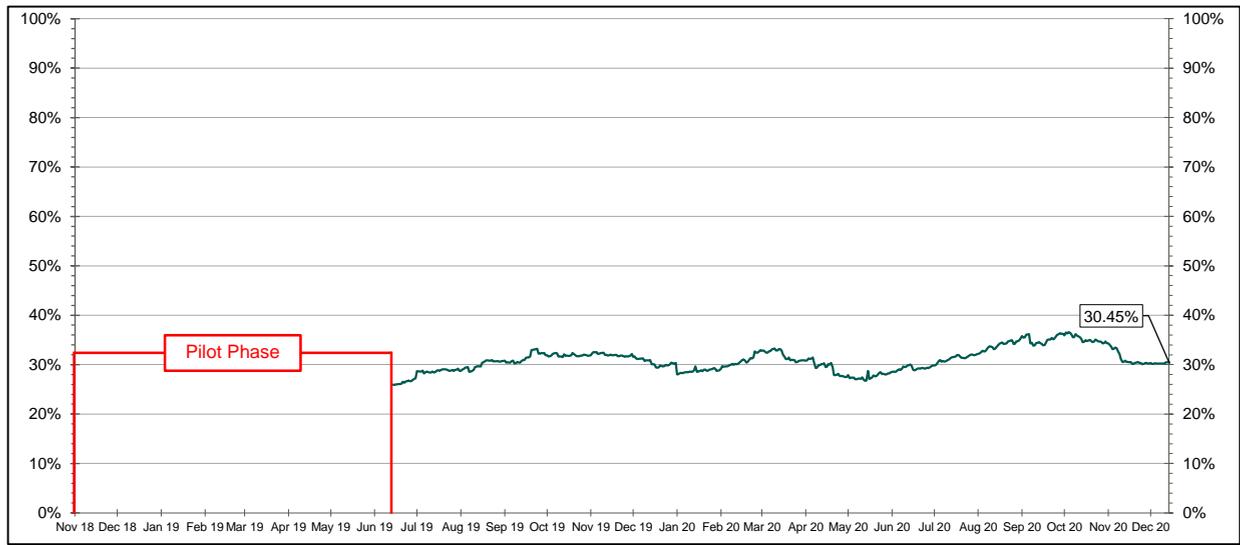


Chart 5: Average Contribution Rate

As of 12/31/20

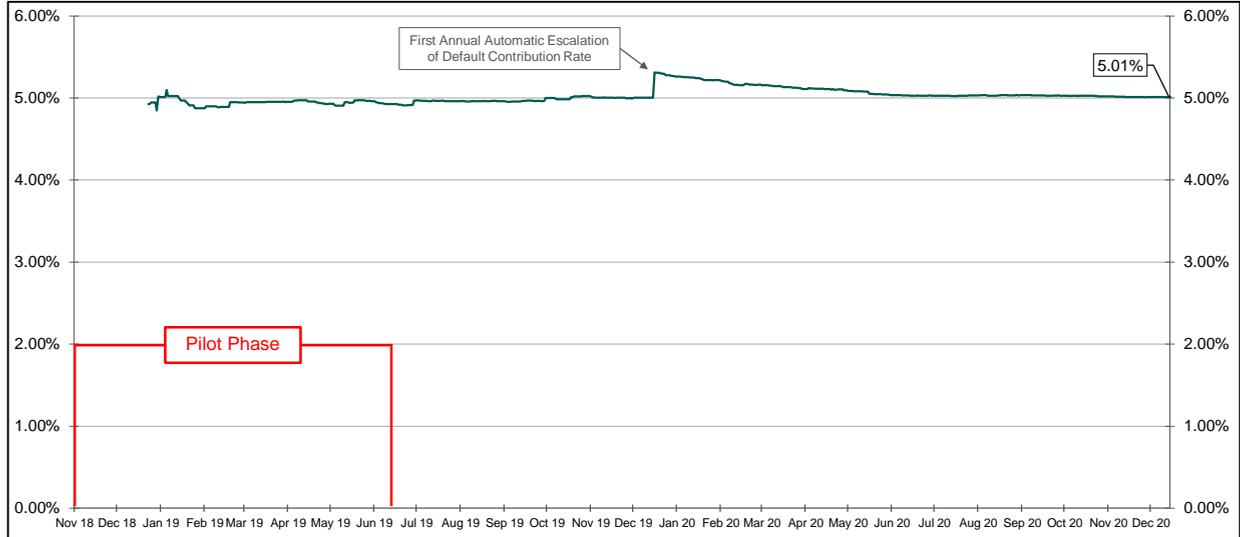


Chart 6: Monthly Contributions Per Saver

As of 12/31/20

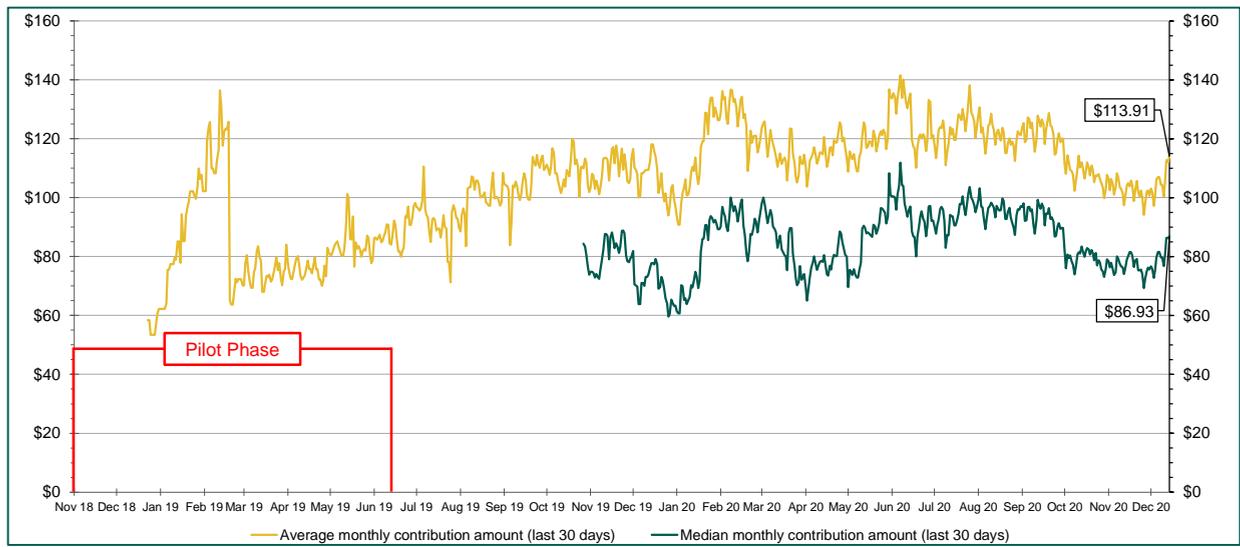


Chart 7: Total Assets
As of 12/31/20

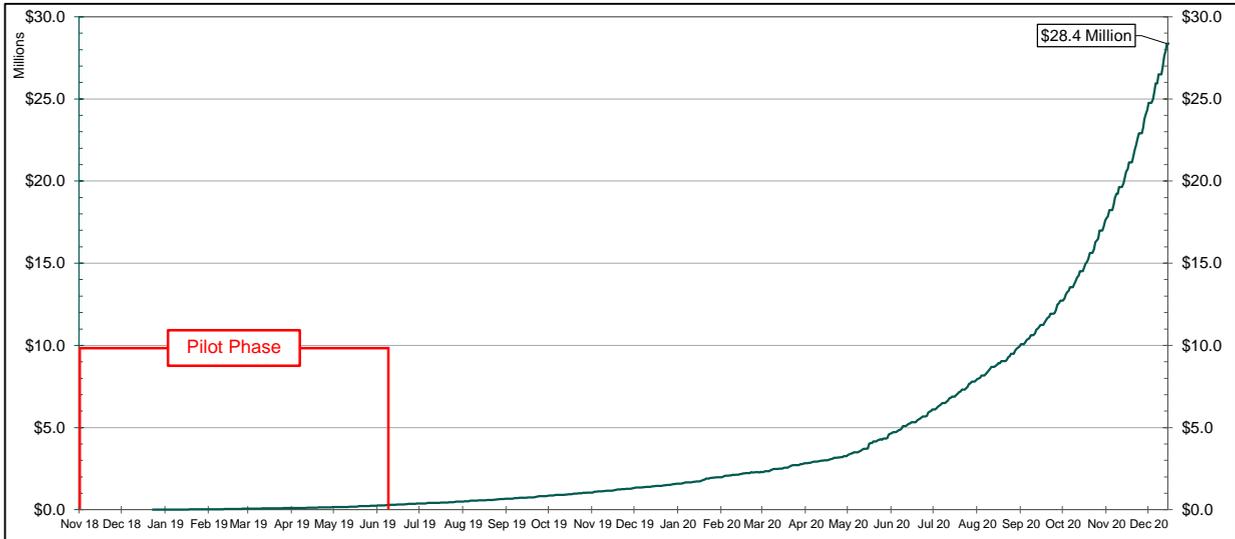


Chart 8: Distribution of Accounts by Balance
As of 12/31/20

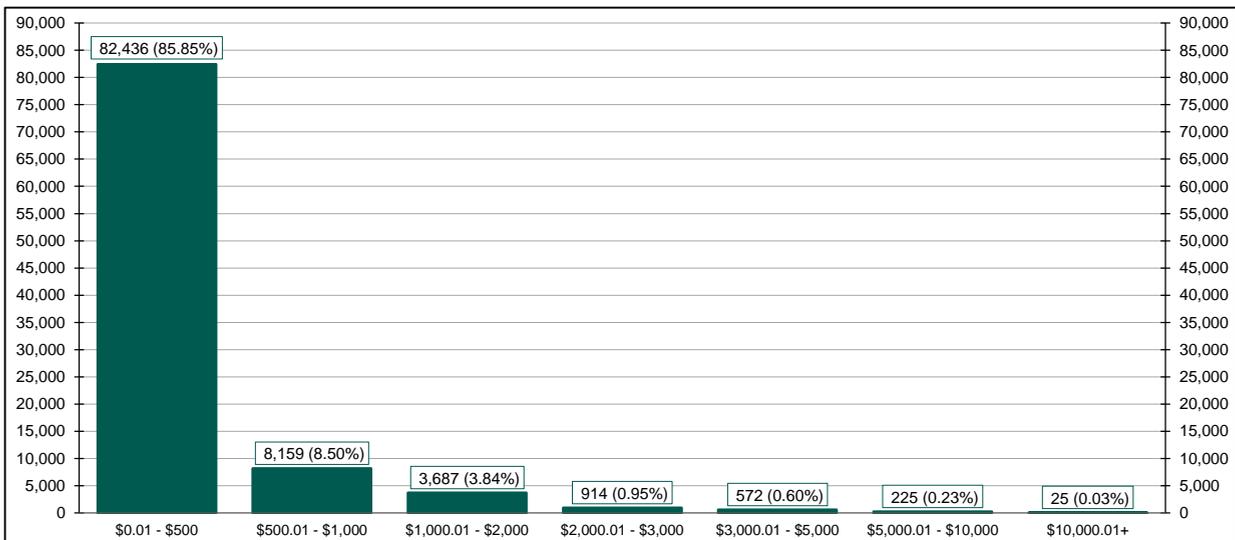


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 12/31/20

