



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 12/31/21

Employers	12/31/2021	11/30/2021	Change	% Change
1 Employers Registered	23,203	21,191	2,012	9.5%
2 Employers That Uploaded Roster	15,008	12,897	2,111	16.4%
3 Employers That Started Payroll Deductions	7,059	6,566	493	7.5%
4 Exempted Employers	58,220	57,053	1,167	2.0%

Participants

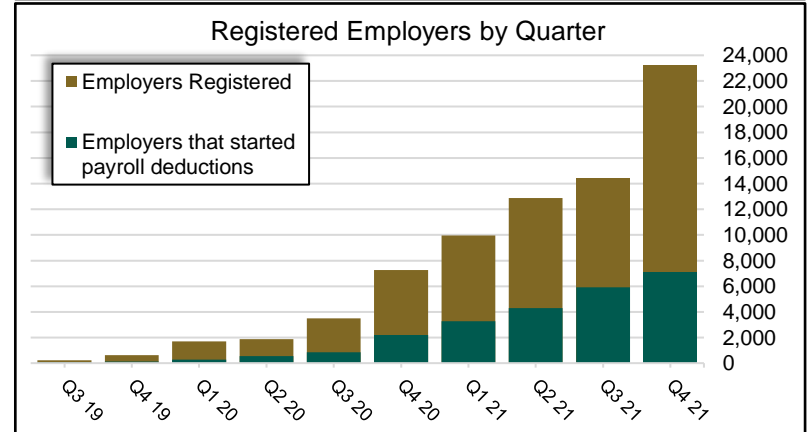
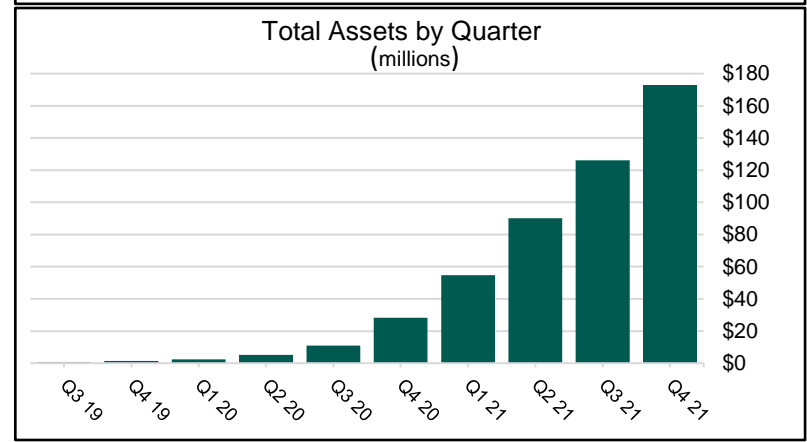
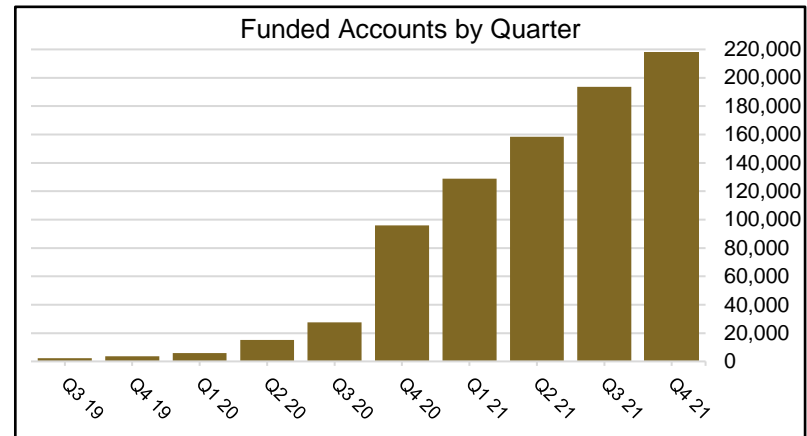
5 Funded Accounts	217,892	209,033	8,859	4.2%
6 Payroll Contributing Accounts	234,842	225,179	9,663	4.3%
7 Multiple Employer Accounts	76,241	71,062	5,179	7.3%
8 Self-Enrolled Funded Accounts	766	700	66	9.4%
9 Effective Opt-Out Rate	29.74%	29.79%	-0.05%	-0.2%

Funding

10 Total Assets	\$173,022,007	\$154,303,495	\$18,718,512	12.1%
11 Average Funded Account Balance	\$794	\$738	\$56	7.6%
12 Total Contributions Amount	\$186,563,486	\$170,145,400	\$16,418,086	9.6%
13 Average Monthly Contribution Amount	\$150	\$147	\$3	1.7%
14 Median Monthly Contribution Amount	\$119	\$119	\$0	-0.4%
15 Average Contribution Rate	5.02%	5.02%	0.00%	0.0%
16 Amount of Withdrawals	\$20,493,838	\$18,105,870	\$2,387,968	13.2%
17 Accounts with a Full Withdrawal	30,686	28,973	1,713	5.9%
18 Accounts with a Partial Withdrawal	2,237	1,995	242	12.1%
19 Withdrawal Rate*	13.07%	12.87%	0.20%	1.6%

Status of Estimated Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers^	Employer Response Rate	Employers Added Roster		Employers Started Payroll	
						Employers	% of Registered	Employers	% of Registered
Wave 1 (9/30/20)	1,772	5,408	7,180	7,919	90.7%	1,670	94.2%	1,368	77.2%
Wave 2 (6/30/21)	3,512	5,088	8,600	11,211	76.7%	2,568	73.1%	1,797	51.2%
Wave 3 (6/30/22)	17,919	47,724	65,643	267,931	24.5%	10,770	60.1%	3,894	21.7%
Total	23,203	58,220	81,423	287,061	28.4%	15,008	64.7%	7,059	30.4%

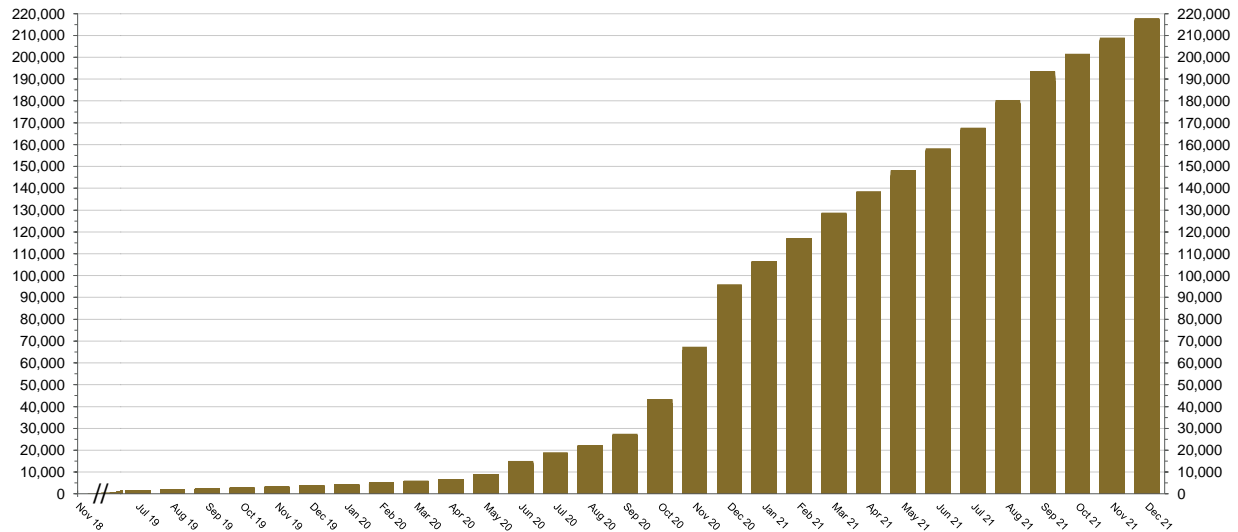


*The withdrawal rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

^Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

Chart 1: Funded Accounts

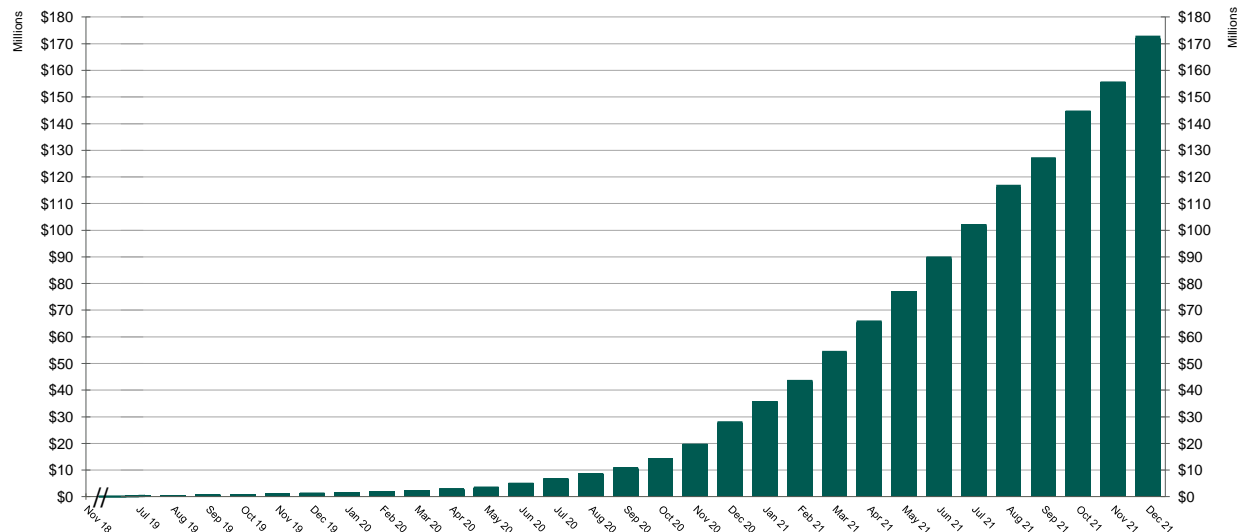
As of 12/31/21



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 2: Total Assets

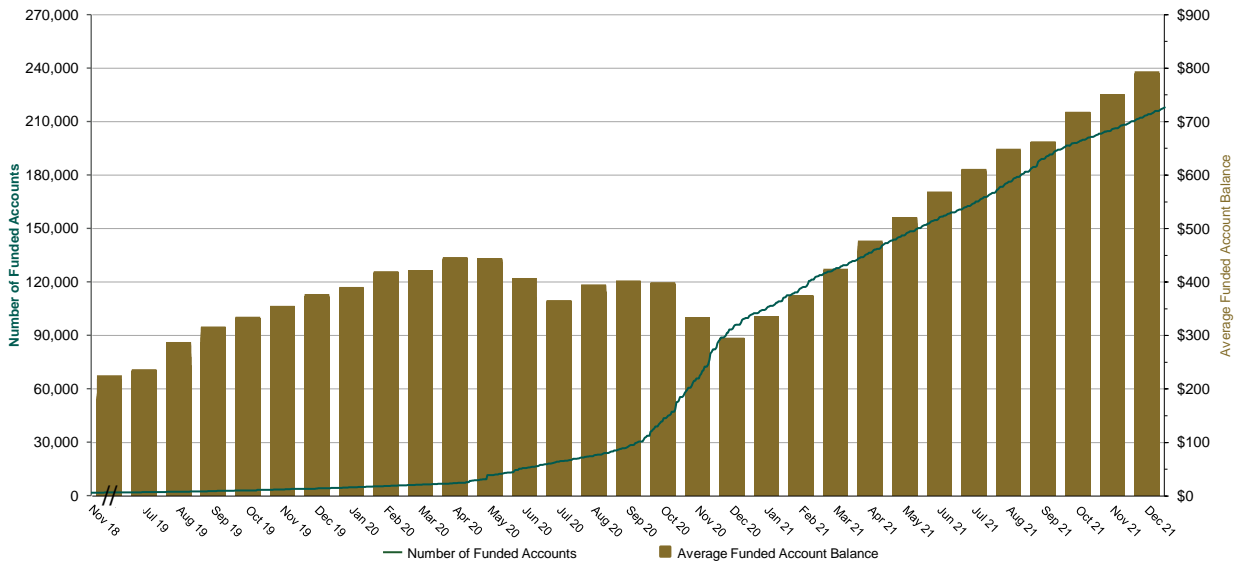
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Chart 3: Average Funded Account Balance

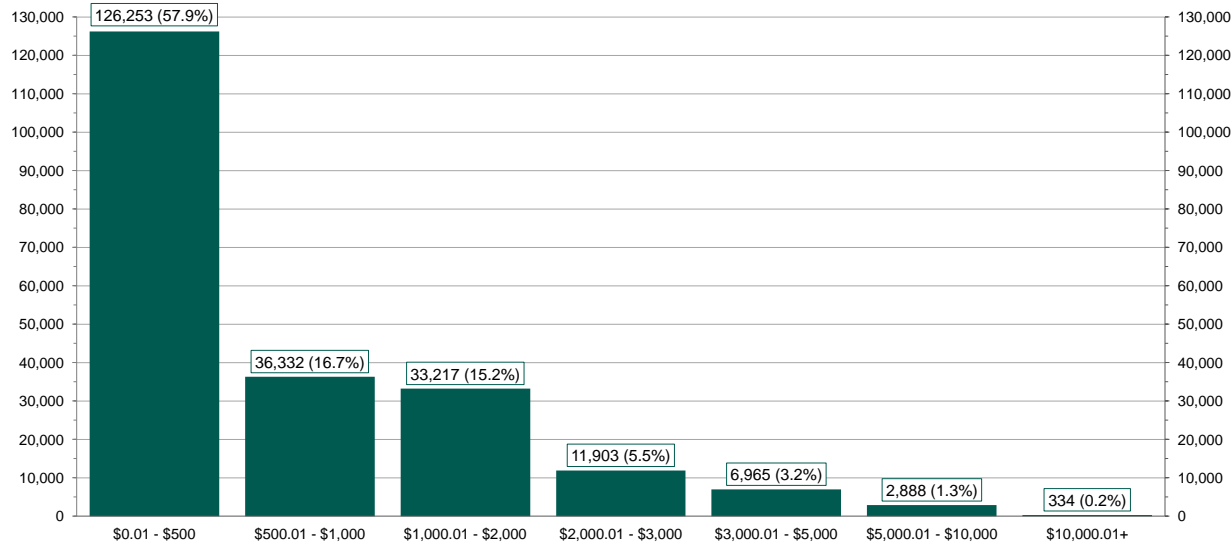
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Chart 4: Distribution of Accounts by Balance

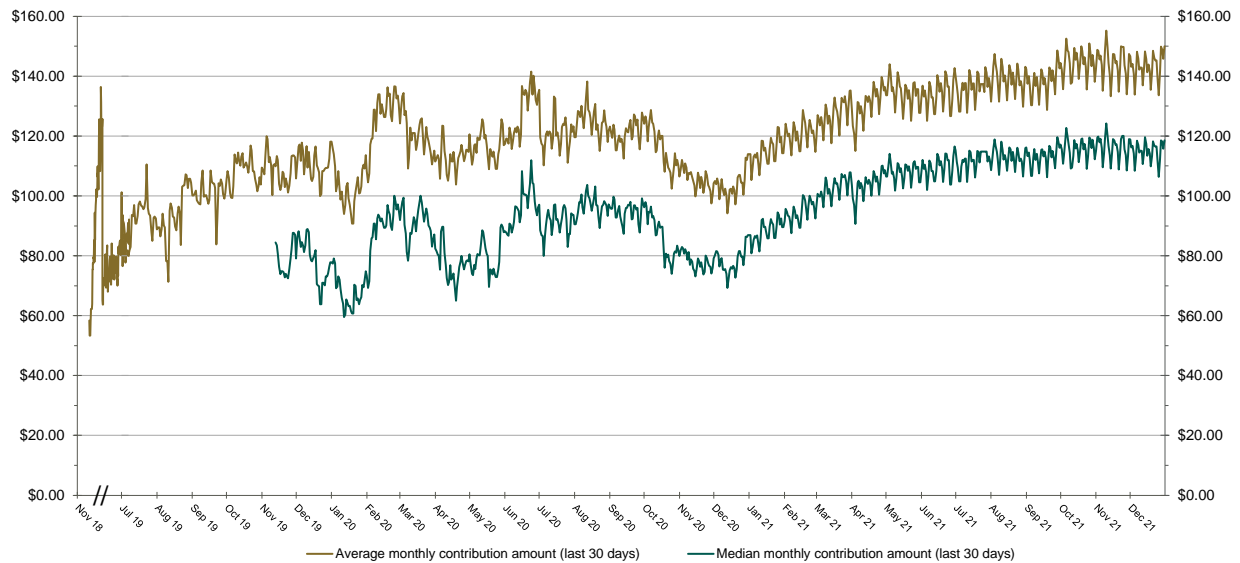
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Chart 5: Monthly Contributions Per Saver

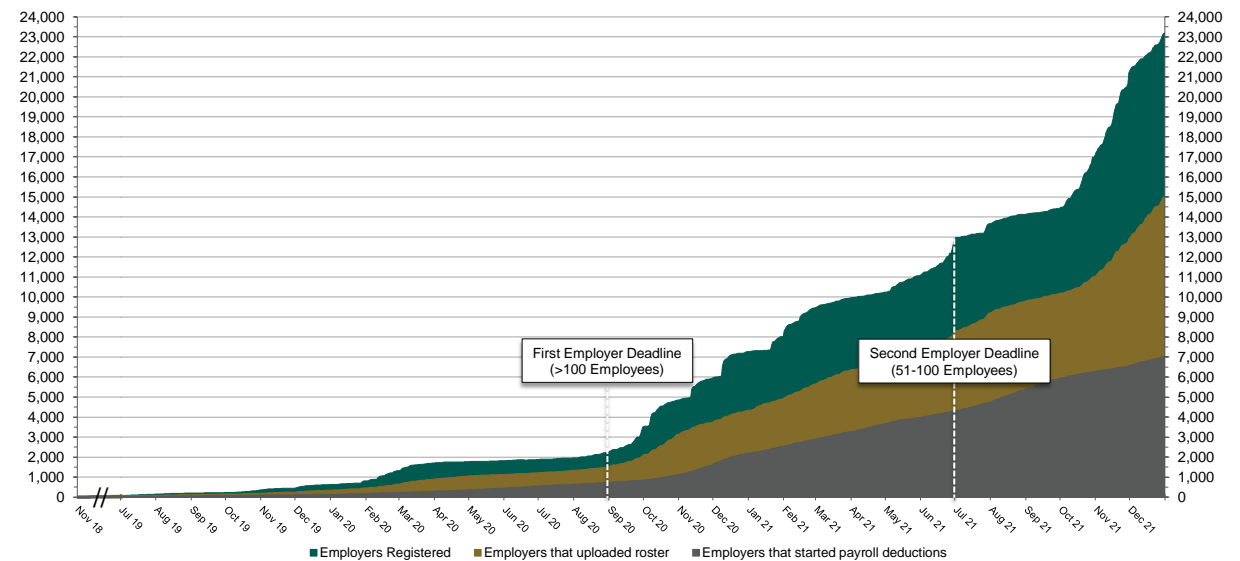
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Chart 6: Status of All Registered Employers

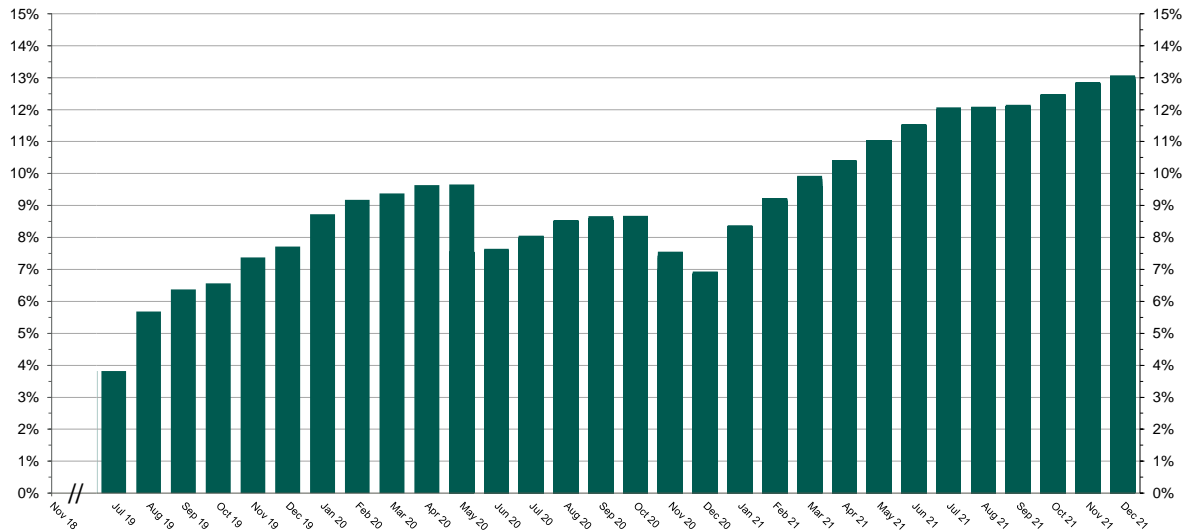
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Chart 7: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

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