

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 6/30/2023

Employer Registration Status Changes

Employer Status	6/30/2023	5/31/2023	Change	Percentage Change
Registered	117,898	118,007	-109	-0.1%
Uploaded Roster	101,254	99,183	2,071	2.1%
Started Payroll Deductions	41,142	40,519	623	1.5%
Facilitated Deductions in last 90 days	34,070	33,954	116	0.3%
Exempt	126,272	124,744	1,528	1.2%

 Participant Savings and Enrollment Changes

 Participant Account Status
 6/30/2023
 5/31/2023
 Change
 Perticipant

Percentage Change **Funded Accounts** 431,009 424,603 6,406 1.5% **Payroll Contributing Accounts** 473,691 465,822 7,869 1.7% Multiple Employer Accounts*** 60,235 58,066 2,169 3.7% Self-Enrolled Funded Accounts 1,447 1,420 27 1.9% Effective Opt-Out Rate 36.13% 36.15% -0.02% -0.1%

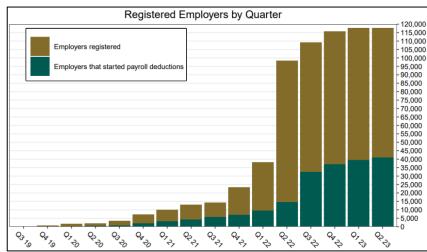
Status of Eligible Employers by Wave

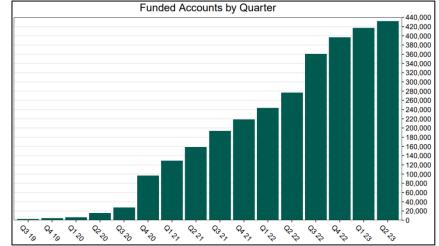
Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/20)	1,691	5,712	7,403	7,535	98.2%
Wave 2 (6/30/21)	3,514	6,103	9,617	10,216	94.1%
Wave 3 (6/30/22)	99,111	104,300	203,411	227,552	89.4%
Wave 2022 (12/31/22)	11,950	7,573	19,523	25,774	75.7%
Subtotal Post- Deadline Waves	116,266	123,688	239,954	271,077	88.5%
Early Action*	1,632	2,584	4,216	N/A	N/A
Total	117,898	126,272	244,170	271,077	90.1%

* Early Action refers to employers who registered or reported an exemption prior to any notification.

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts.

*** Methodology for this data point changed as of this report to reflect the number of funded account holders associated with more than one registered employer, rather than any employee as had been previously used.





Funding Amounts and Withdrawals

Funding Amounts	6/30/2023	5/31/2023	Change	Percentage Change
Total Assets	\$569,092,855	\$518,998,980	\$50,093,875	9.7%
Average Funded Account Balance	\$1,320	\$1,222	\$98	8.0%
Total Contributions Amount	\$670,438,243	\$636,871,372	\$33,566,871	5.3%
Average Monthly Contribution Amount	\$189	\$185	\$4	2.2%
Median Monthly Contribution Amount	\$148	\$144	\$4	2.8%
Average Contribution Rate	5.15%	5.15%	0.00%	0.0%
Amount of Withdrawals	\$113,657,027	\$105,762,487	\$7,894,540	7.5%
Accounts with a Full Withdrawal	84,235	81,314	2,921	3.6%
Accounts with a Partial Withdrawal	10,719	10,032	687	6.8%
Withdrawal Rate**	17.78%	17.46%	0.32%	1.8%

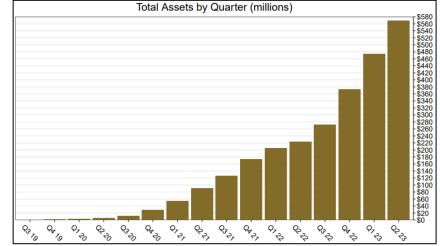


Chart 1: Funded Accounts As of 6/30/23

440,000



- 440,000 - 420,000

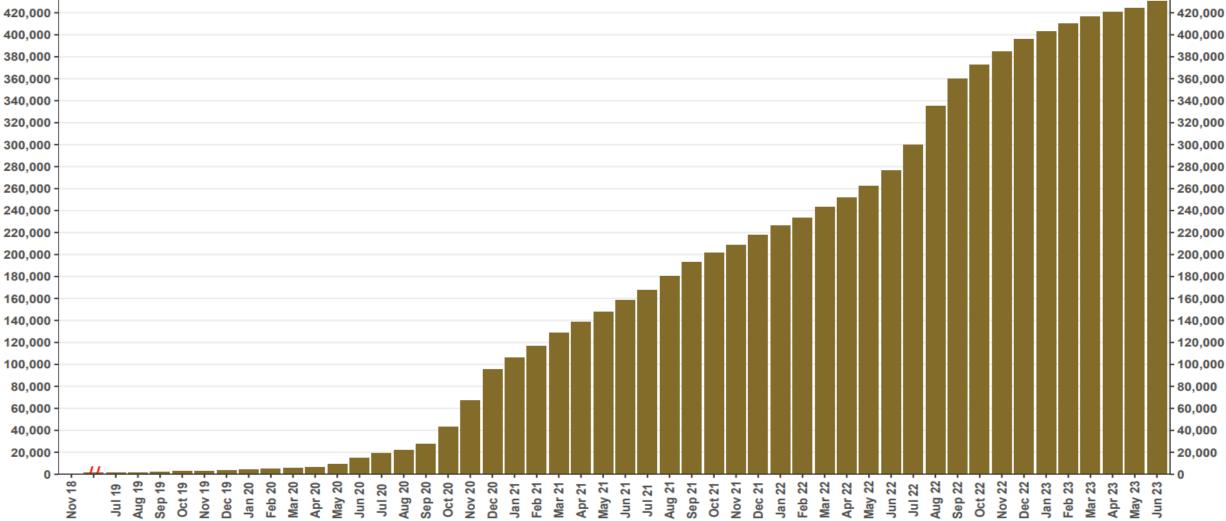


Chart 2: Total Assets (millions) As of 6/30/23



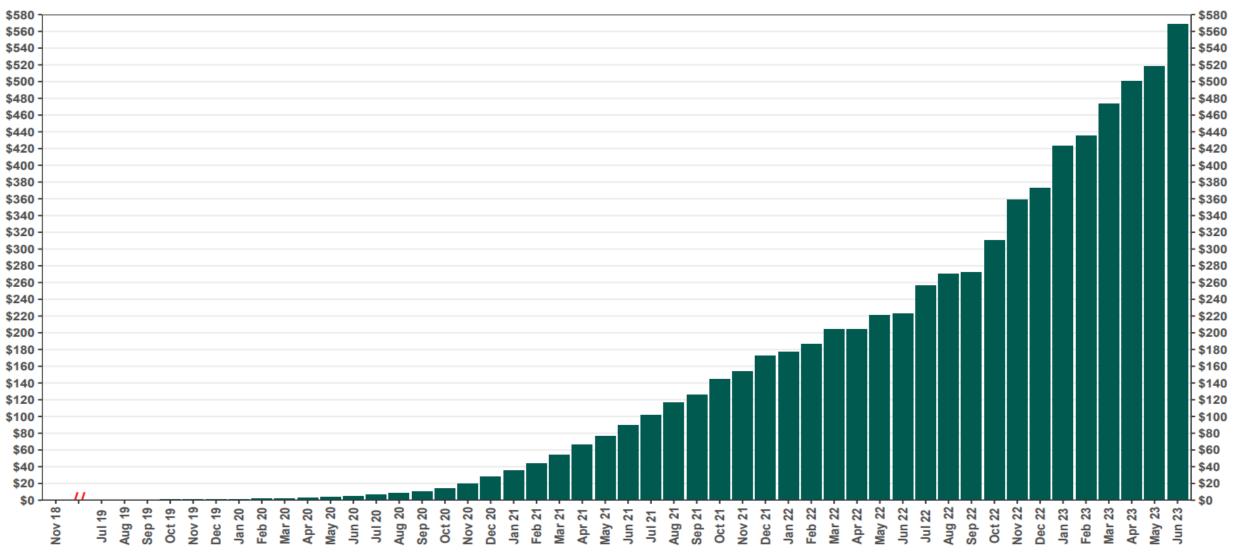


Chart 3: Average Funded Account Balance As of 6/30/23



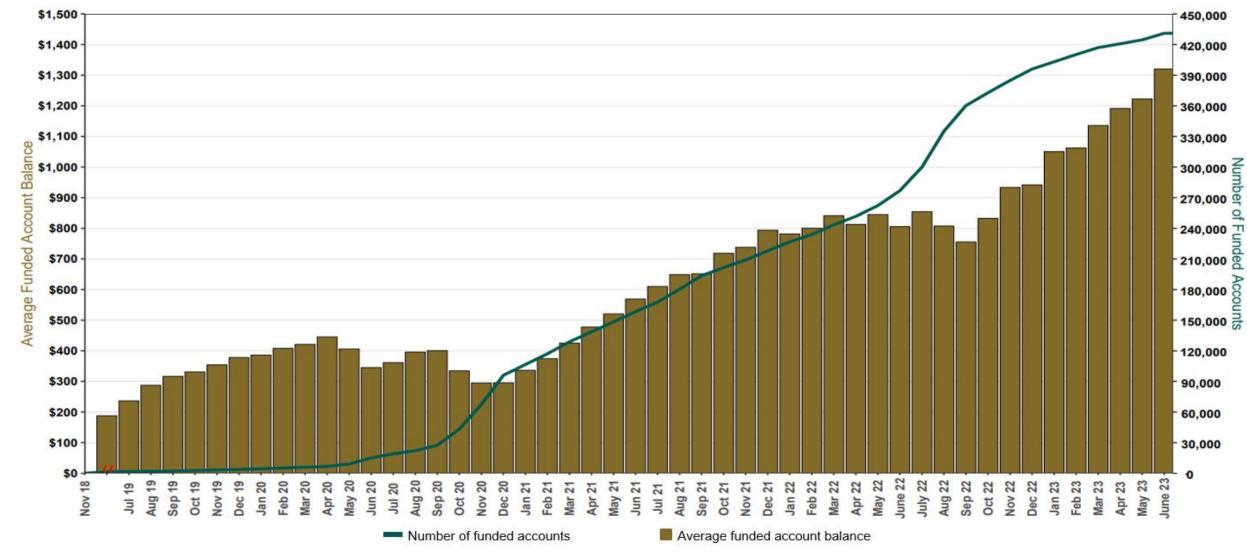


Chart 4: Distribution of Accounts by Balance As of 6/30/23



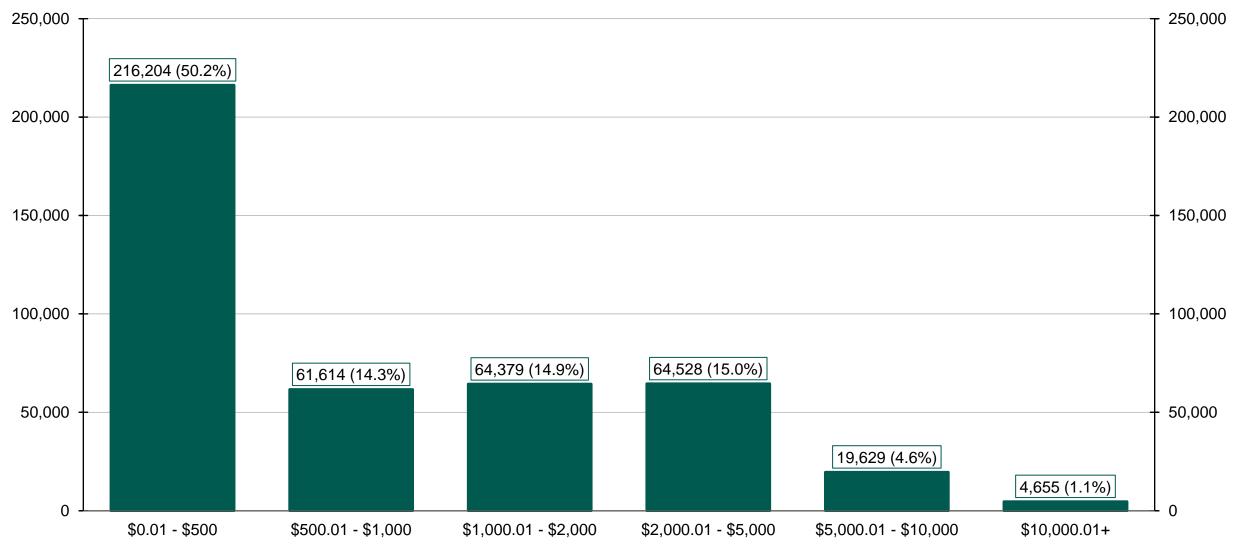


Chart 5: Monthly Contributions Per Saver As of 6/30/23



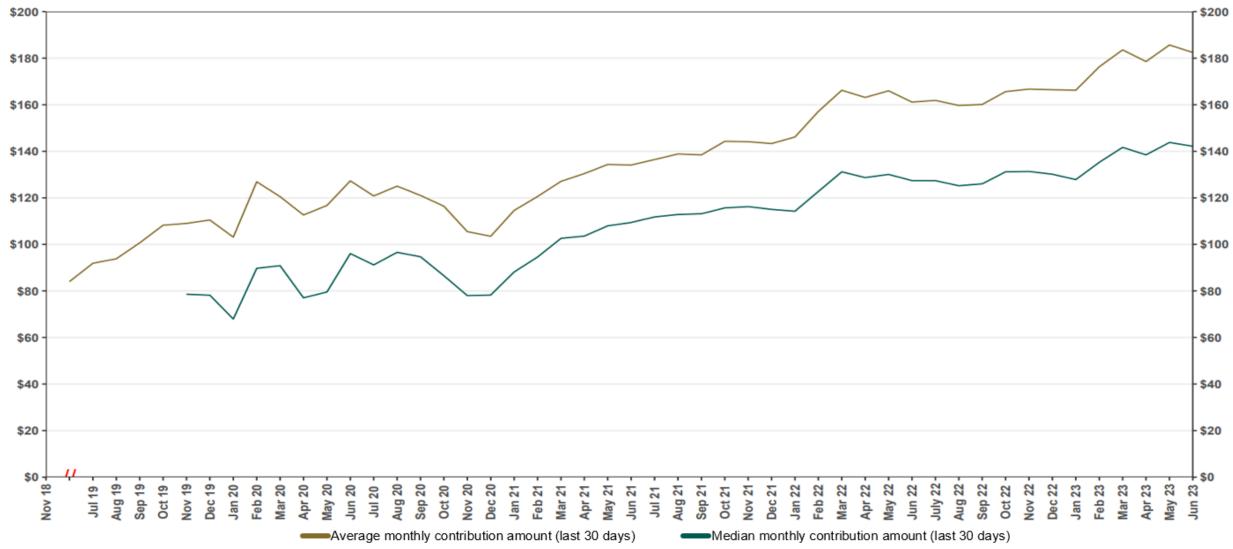


Chart 6: Status of All Registered Employers As of 6/30/23

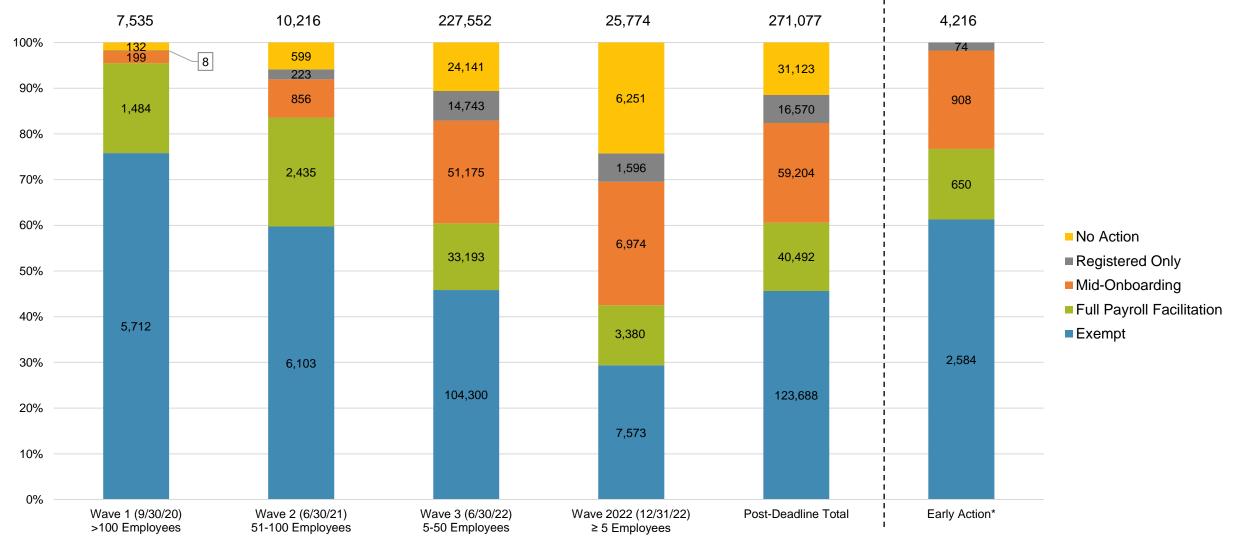


120,000 120,000 115,000 115,000 110,000 110,000 105,000 105,000 100,000 100,000 -95,000 95,000 90,000 90,000 85,000 85,000 80,000 80,000 75,000 - 75,000 70,000 - 70,000 Fourth Employer Deadline 65,000 65,000 (2022 Newly Mandated) 60,000 60,000 55,000 55,000 50,000 50,000 45,000 - 45,000 40,000 - 40,000 35,000 - 35,000 30,000 - 30,000 First Employer Deadline Second Employer Deadline Third Employer Deadline (51-100 Employees) (≥5 Employees) 25,000 (>100 Employees) -25,000 20,000 - 20,000 15,000 - 15,000 10,000 - 10,000 5,000 - 5,000 0+ - 0 Nov 18 -Nov 19. Aug 20 Aug 22 Aug 19 Sep 19 Dec 19 Jan 20 20 Jun 20 Sep 20 Oct 20 Nov 20 May 21 Aug 21 Sep 21 Nov 21 Jan 22 Feb 22 Mar 22 Apr 22 May 22 Jun 22 Sep 22 Oct 22 Nov 22 Dec 22 Jan 23 Feb 23 Mar 23 May 23 19 20 20 20 Jul 20 20 Jan 21 Mar 21 Apr 21 Jun 21 Dec 21 Jul 22 Apr 23 23 Jul 19 3 Jul 21 Oct 21 Dec May Feb ö Feb Mar Apr Jun Employers registered Employers that uploaded roster Employers that started payroll deductions

Chart 7: Employer Status by Wave

As of 6/30/2023 Employer registration deadlines shown in parentheses





* Early Action refers to employers who registered or reported an exemption prior to any notifications distribution.

Chart 8: Accounts w/ Full Withdrawal as % of Payroll Contributing Accounts As of 6/30/23



18% 18% 17% - 17% 16% - 16% 15% - 15% 14% - 14% 13% - 13% 12% - 12% 11% -11% 10% - 10% 9% - 9% 8% - 8% 7% -7% 6% · 6% 5% - 5% 4% 4% 3% 3% 2% - 2% - 1% 1% 0% 0% Sep 22 -Apr 23 -May 23 -Jun 23 -Nov 18 Aug 19. Sep 19 Oct 19 Nov 19 Dec 19 Jan 20 Feb 20 Mar 20 -Apr 20 -May 20 Jun 20 Jul 20 Aug 20 Sep 20 Oct 20 Nov 20 Dec 20 Jan 21 Feb 21 Apr 21 May 21 Jun 21 Aug 21 Sep 21 Nov 21 Dec 21 Jan 22 Feb 22 Mar 22 Apr 22 May 22 Jun 22 Aug 22 Oct 22 Nov 22 Dec 22 Jan 23 Feb 23 Mar 23 -Mar 21 Oct 21 Jul 22 Jul 21 Jul 19