

## CalSavers Retirement Savings Program Participation & Funding Snapshot as of 5/31/2022

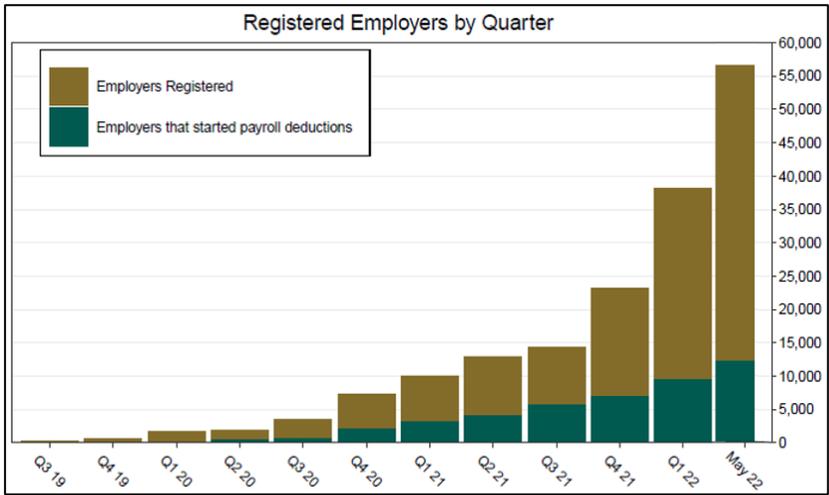
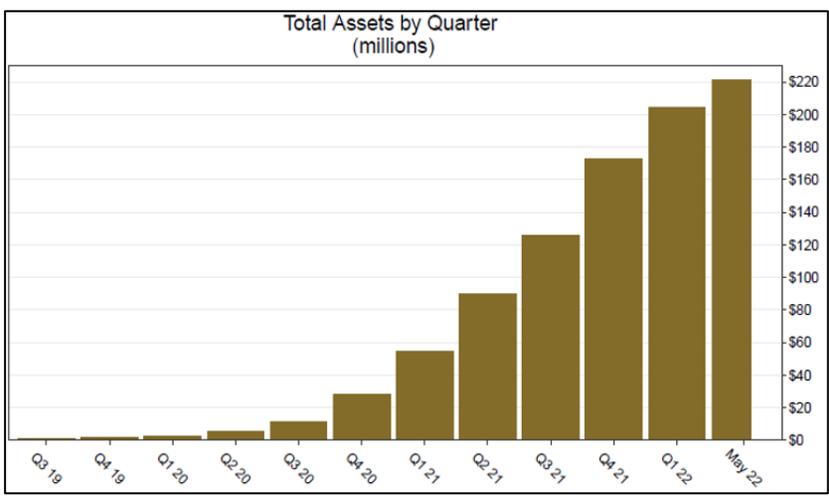
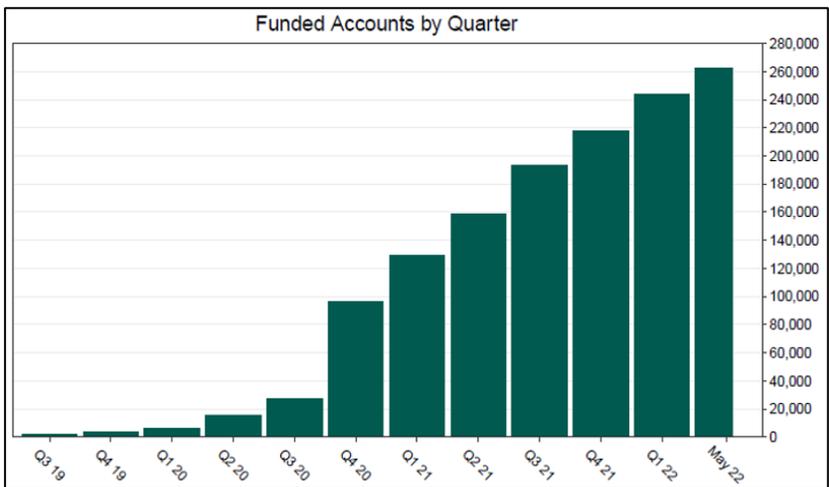
Employers	5/31/2022	4/30/2022	Change	% Change
1 Employers Registered	56,556	43,498	13,058	30.0%
2 Employers That Uploaded Roster	38,144	29,011	9,133	31.5%
3 Employers That Started Payroll Deductions	12,261	10,726	1,535	14.3%
4 Employers Facilitating Deductions (last 90 days)	11,358	9,932	1,426	14.4%
5 Exempted Employers	86,436	67,401	19,035	28.2%

Participants	5/31/2022	4/30/2022	Change	% Change
6 Funded Accounts	262,312	251,671	10,641	4.2%
7 Payroll Contributing Accounts	285,275	273,433	11,842	4.3%
8 Multiple Employer Accounts	117,739	104,435	13,304	12.7%
9 Self-Enrolled Funded Accounts	957	943	14	1.5%
10 Effective Opt-Out Rate	33.34%	31.83%	1.51%	4.7%

Funding	5/31/2022	4/30/2022	Change	% Change
11 Total Assets	\$221,629,703	\$204,517,022	\$17,112,681	8.4%
12 Average Funded Account Balance	\$845	\$813	\$32	4.0%
13 Total Contributions Amount	\$276,813,175	\$257,157,731	\$19,655,444	7.6%
14 Average Monthly Contribution Amount	\$164	\$164	\$0	-0.2%
15 Median Monthly Contribution Amount	\$129	\$130	-\$1	-0.9%
16 Average Contribution Rate	5.10%	5.11%	-0.01%	-0.2%
17 Amount of Withdrawals	\$36,899,929	\$33,500,306	\$3,399,623	10.1%
18 Accounts with a Full Withdrawal	42,066	39,833	2,233	5.6%
19 Accounts with a Partial Withdrawal	3,784	3,412	372	10.9%
20 Withdrawal Rate*	14.75%	14.57%	0.18%	1.2%

### Status of Estimated Eligible Employers by Wave

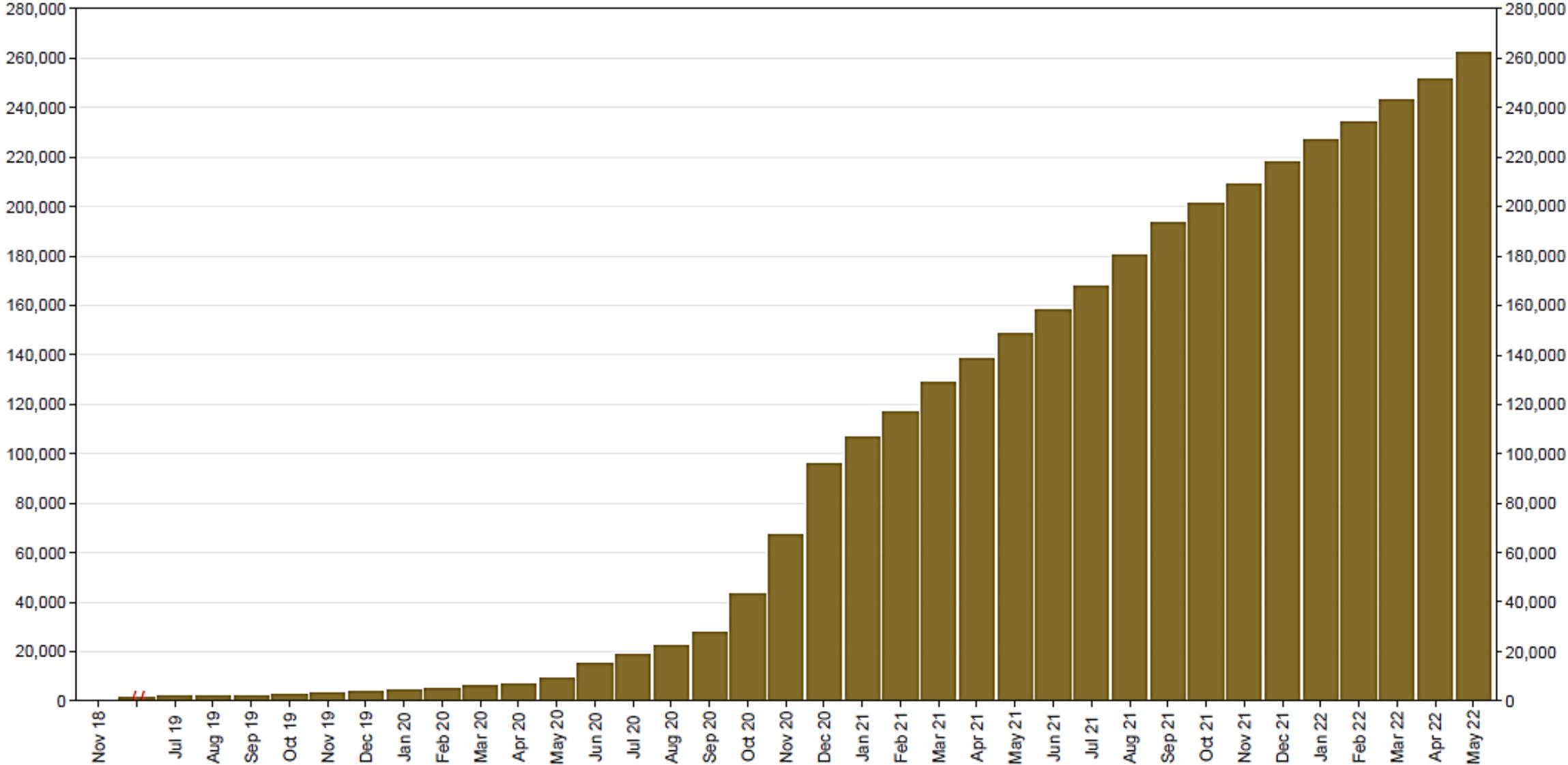
Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers <sup>^</sup>	Employer Response Rate
Wave 1 (9/30/20)	1,683	5,636	7,319	7,513	97.4%
Wave 2 (6/30/21)	3,625	5,552	9,177	10,233	89.7%
Wave 3 (6/30/22)	50,541	75,139	125,680	226,348	55.5%
Newly Mandated* (12/31/22)	707	109	816	28,611	2.9%
<b>Total</b>	<b>56,556</b>	<b>86,436</b>	<b>142,992</b>	<b>272,705</b>	<b>52.4%</b>



\*The withdrawal rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts  
<sup>^</sup>Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2021 EDD reports.  
 \* Newly mandated employers for 2022 were scheduled to receive their first notification in June 2022.  
 Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

# Chart 1: Funded Accounts

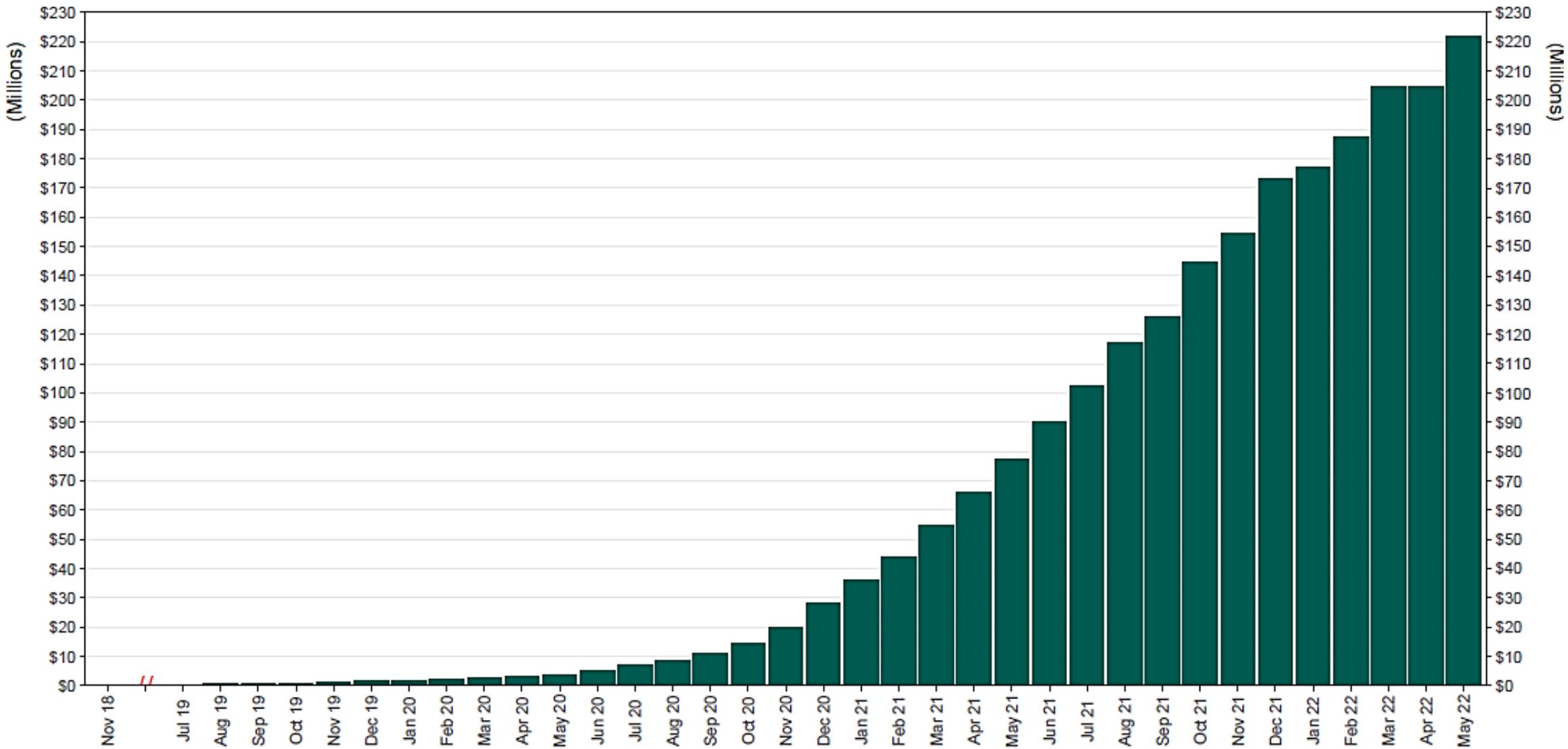
As of 5/31/22



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

# Chart 2: Total Assets

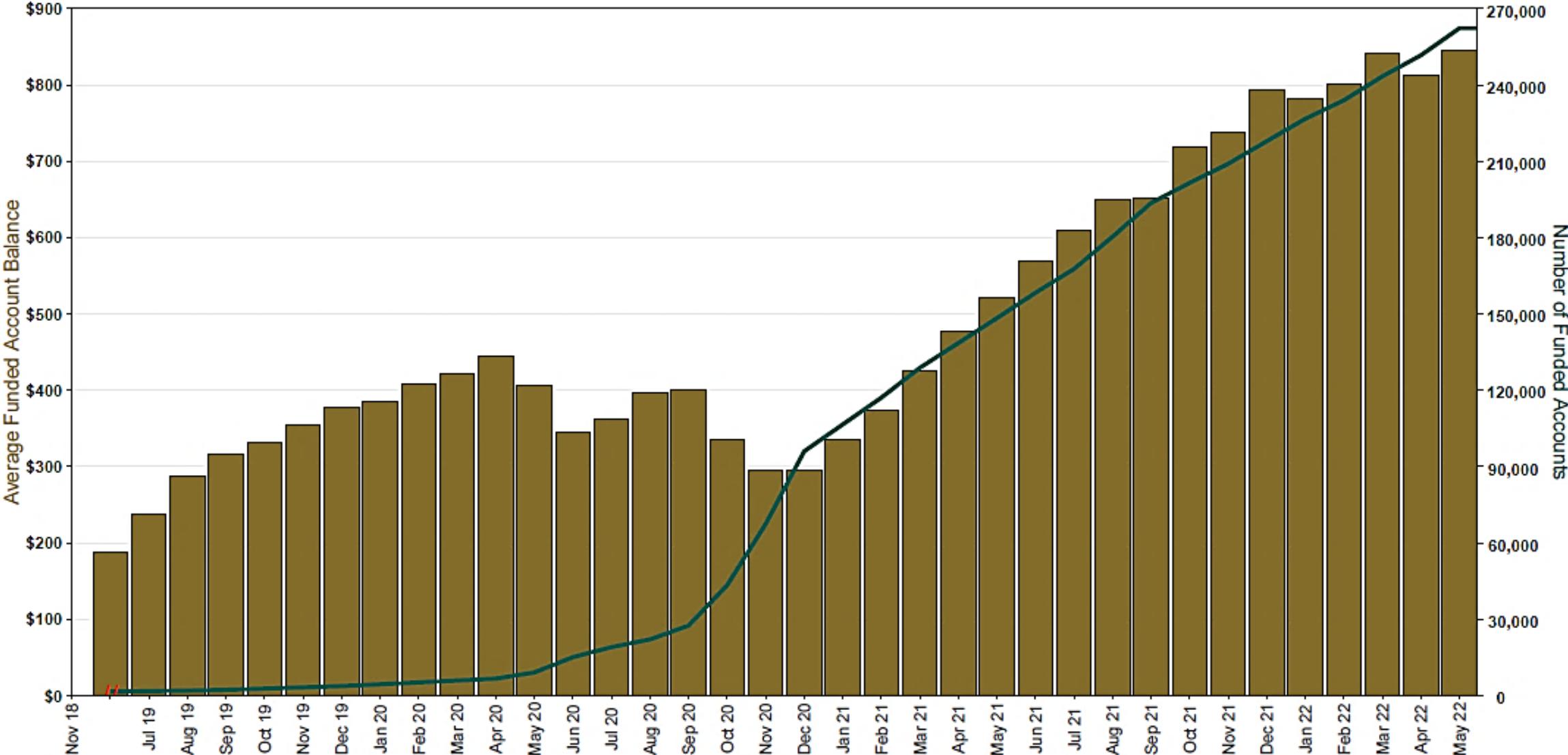
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# Chart 3: Average Funded Account Balance

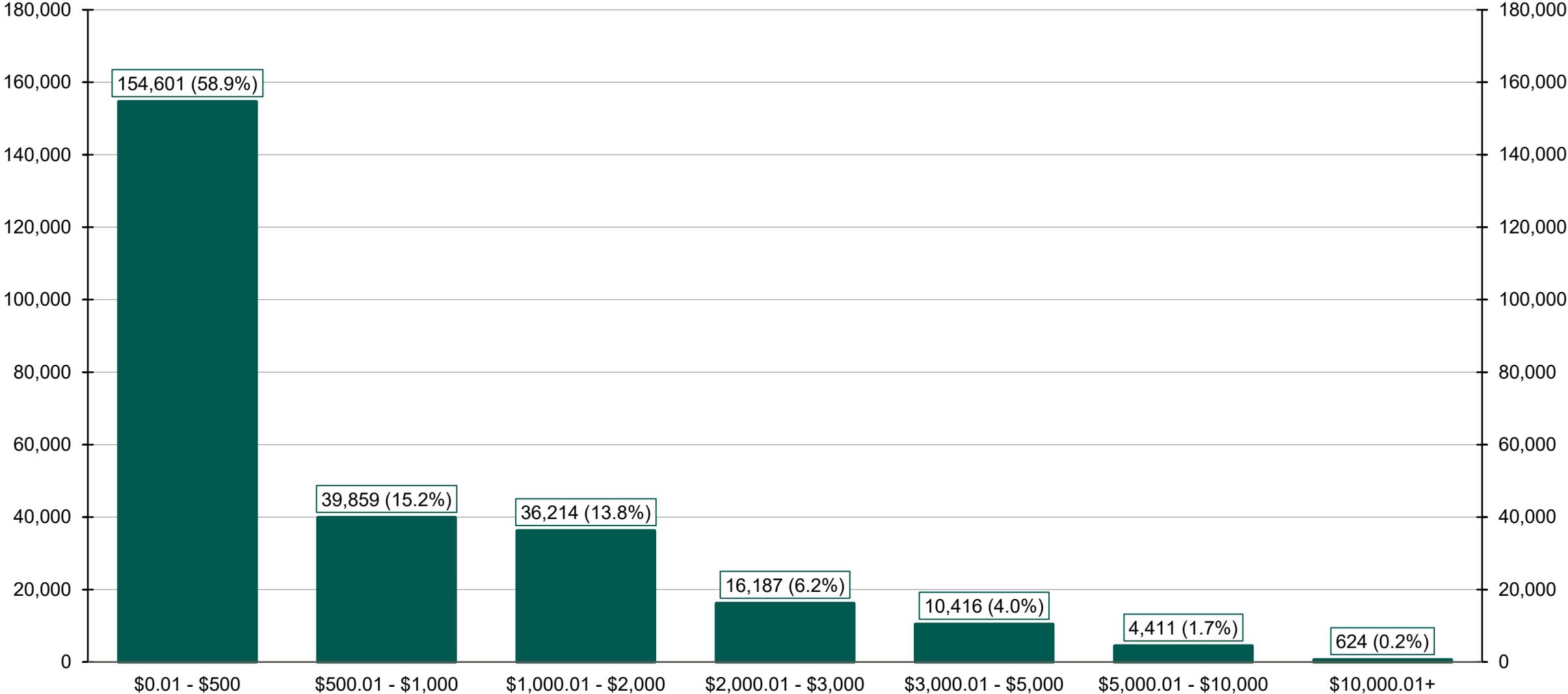
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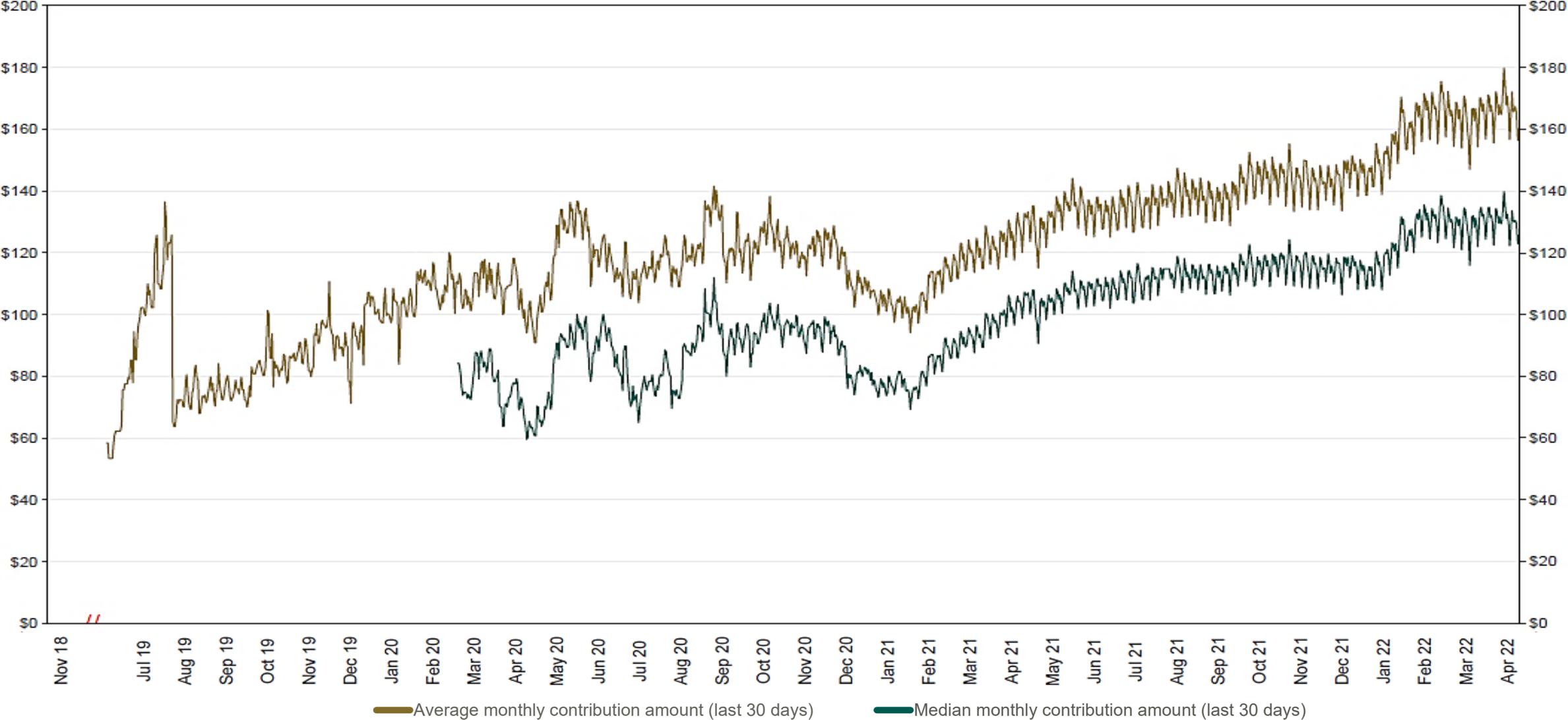
# Chart 4: Distribution of Accounts by Balance

As of 5/31/22



# Chart 5: Monthly Contributions Per Saver

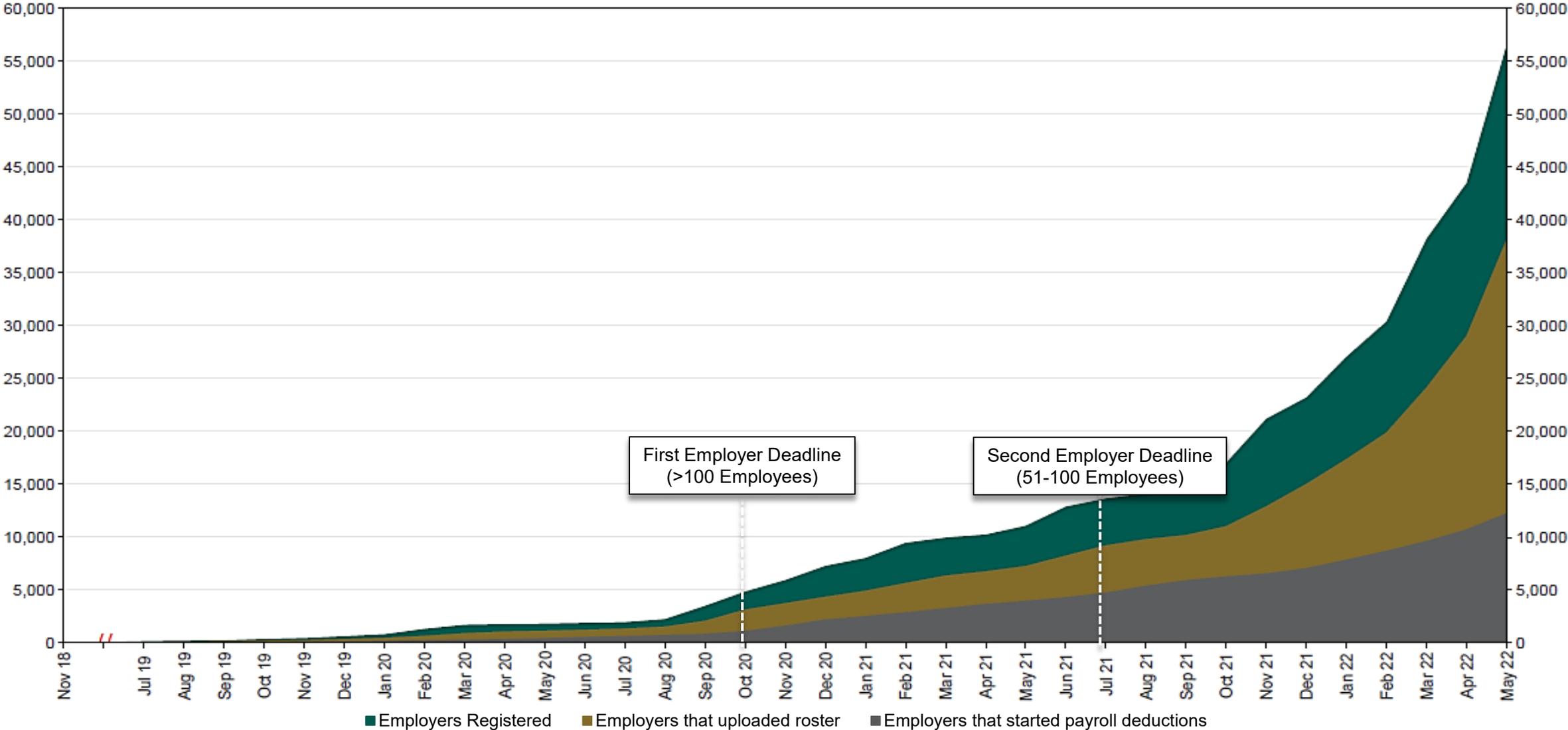
As of 5/31/22



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# Chart 6: Status of All Registered Employers

As of 5/31/22

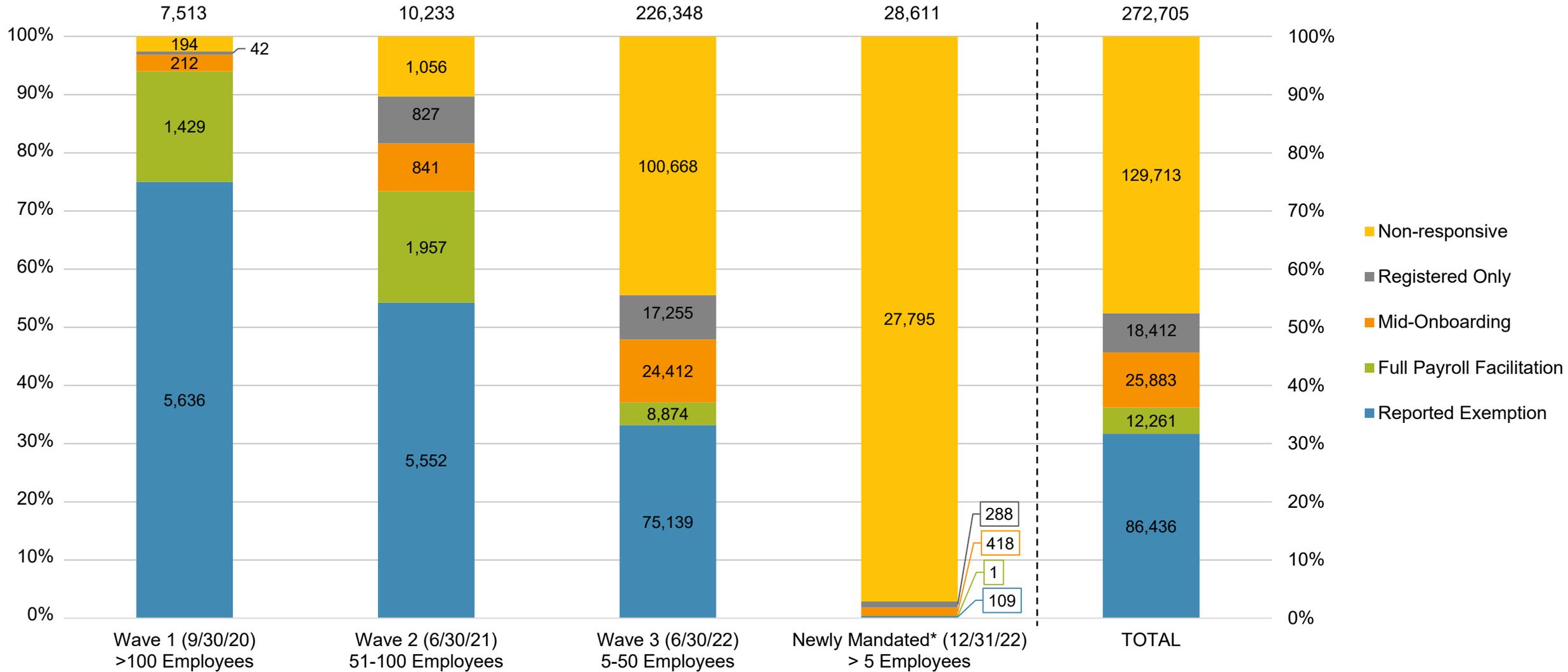


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# Chart 7: Employer Status by Wave

As of 5/31/22

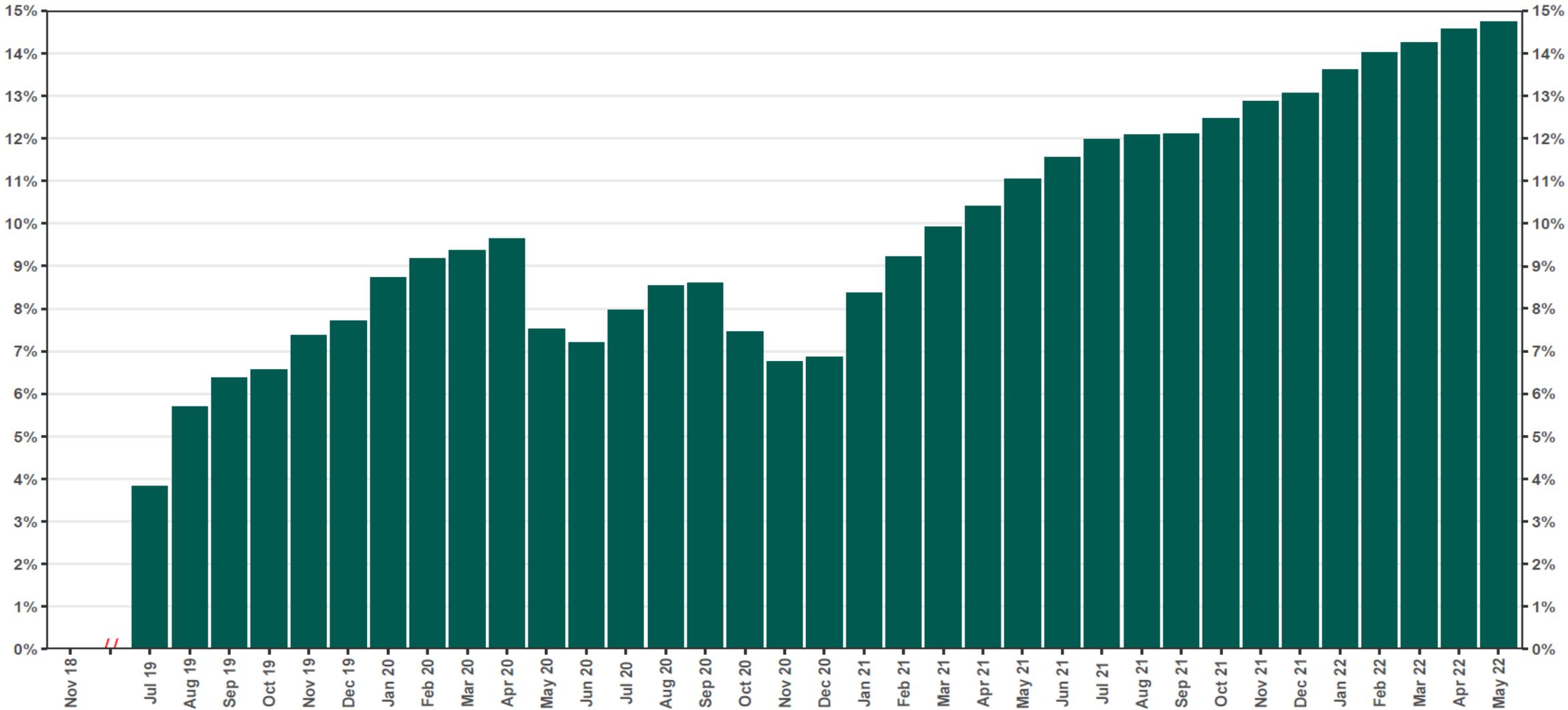
Employer registration deadlines shown in parentheses



\*Newly mandated employers are identified each spring upon receipt of new data from the Employment Development Department. Newly mandated employers for 2022 were scheduled to receive their first notification in June 2022.

# Chart 8: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 5/31/22



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