

CalSavers: What Employers Need to Know

CalSavers was created by [state law](#) to improve retirement security for Californians who don't have a way to save for retirement at work. Under the law, employers are required to join CalSavers if they do not sponsor a retirement plan.

Designed to be simple for employees and easy for employers, CalSavers is professionally managed by private sector financial firms with oversight from a public board chaired by the State Treasurer. There are no fees for employers and employees manage their accounts directly with CalSavers.

[Organization name] supports CalSavers/is getting the word out about CalSavers because...

The registration deadlines have passed for most employers. If employers missed their registration deadline, they should [register today](#) to avoid penalties. Each year, newly mandated employers will receive notifications informing them about their mandate status and will be required to register by the end of the calendar year.

On January 1, 2023, businesses with as few as one employee became eligible to join CalSavers. Employers with fewer than five employees are not required to register until December 31, 2025.

For more information on how to get started visit [CalSavers.com/employer](https://employer.calsavers.com/employer). Or join a webinar to learn how the program works and get any questions answered in real time:
<https://employer.calsavers.com/home/employers/support.html>