

CalSavers is here!

CalSavers is a new state-sponsored retirement program enabling employers to facilitate their employees' access to an individual retirement account (IRA) with no employer fees. Operating at no taxpayer expense, CalSavers is professionally managed by private sector financial firms with oversight from a public board chaired by the State Treasurer.

State law now requires all businesses with five or more employees to facilitate CalSavers if they do not already sponsor a retirement plan, with deadlines phased in over three years. **Employers with over 100 employees are now less than 30 days away from the first deadline on September 30, 2020, extended from June 30, 2020 in light of the COVID-19 crisis.** Eligible employers that are ready to join are welcome any time.

Learn more at [CalSavers.com](https://CalSavers.com).