



Questions about CalSavers? Here's what you need to know:

[CalSavers](#) is California's new retirement savings program created for the millions of Californians who do not have a way to save for retirement at their job. CalSavers was established by legislation passed in 2016 to address retirement insecurity in a state where half are on track for financial hardship in retirement age.

CalSavers ensures everybody has an **easy way to save for their future**. By 2022, all California employers that do not sponsor a retirement plan and have at least five employees will be required to join CalSavers—an automatic enrollment individual retirement account (IRA) with payroll contributions.

Designed to make retirement saving easy, with CalSavers:

- All Californians have a simple way to save for their future.
- Enrollment is automatic and employees can opt out or back in at any time.
- Investing is easy. Savers can stick with the default investments or choose from a simple menu of investment options.
- Accounts belong solely to the saver and are portable from job-to-job.

A simple, trusted way to save for retirement.

There's two ways to join: through a participating employer or [directly](#).

For employers, CalSavers will eliminate the three major concerns that some small business owners cite as reasons for not offering a retirement plan: fees, liability, and complex administration.

For more information please visit Saver.CalSavers.com.

Ready to sign up? [Click here](#) to start your enrollment.

Download the [bilingual mobile app](#) to make saving even easier.

To stay connected, follow CalSavers on [Twitter](#), like on [Facebook](#), or connect on [LinkedIn](#).