



How it Works

Employer Mandate

- Requirement to join CalSavers if employers do not sponsor a retirement plan
- No employer fees or fiduciary liability
- Minimal ongoing duties

Auto-Enrollment

- Employees are enrolled automatically, unless they choose to opt out
- Standard 5% contribution rate, annual 1% increase up to 8%, unless savers select a different rate or opt out
- Roth IRA (post-tax) standard option, or savers can recharacterize to Traditional IRA (pre-tax)

Accountable

- Professionally managed, with oversight by transparent Board chaired by State Treasurer
- All matters deliberated in public with stakeholder input
- Bound by fiduciary duty and mission to help improve retirement security for working Californians
- Multilingual materials and support

Investing Made Easy

Standard investments for those who want it set up automatically:

- Initial contributions invested in money market fund for 30 days, then reallocated to target-date fund based on your age
- Subsequent contributions invested in target-date fund automatically

Or pick from our simple investment menu:

- Global equity fund
- Core bond fund
- Sustainable balanced fund (ESG)
- Variety of target-retirement funds
- Money market fund

Why CalSavers Matters



- Provides more Californians a pathway to economic security in retirement
- Future taxpayer savings due to more Californians retiring with economic security
- Simple for employers, with no fees or fiduciary liability



September 2022

For more information

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