

MINUTES

CalAccount Blue Ribbon Commission

915 Capitol Mall, Room 587
Sacramento, California 95814

November 3, 2022 – 1:00 P.M.

Public Participation

Call-In Number: (877) 411-9748 and Participant Code: 3790012

OPEN SESSION

Spencer Walker for Treasurer Fiona Ma, Chair, called the meeting to order at 1:00 P.M. and advised that the meeting was being recorded.

Nicole Milliron announced to the public joining in by phone the instructions for being heard.

Andrea Paval, Commission presenter, called roll.

Item #1

Roll Call

Members Present: Spencer Walker for Fiona Ma, CPA, State Treasurer
Chris Shultz for Clothilde Hewlett, Commissioner of the Department of
Financial Protection and Innovation
Fr. Gregory Boyle, Assembly appointee
Paulina Gonzalez-Brito, Senate appointee
James Hicken, Governor appointee
Frank Robinson, Senate appointee
Miguel Santana, Assembly appointee

Members Absent: Byron Lopez, Governor appointee
Manisha Padi, Governor appointee

Staff Present: Andrea Paval, Commission Presenter
Nicole Milliron, Public Phone Line Coordinator
Jennifer Baldwin, Legal

Chair Walker declared a quorum present.

Chair Walker advised that public comment will be limited to two minutes per person or four minutes if an interpreter is needed.

Item #2 Approval of Minutes from September 1, 2022

Action Item

Chair Walker asked the Commissioners if they had any questions regarding this agenda item.

Seeing none, Chair Walker asked if there are any public comments in the room.

Seeing none, Chair Walker asked if there are any public comments for those on the phone.

Chair Walker asked if there was a motion to approve the minutes.

Commissioner Hicken moved to approve.

Chair Walker asked if there was a second.

Commissioner Robinson seconded the motion.

Chair Walker asked Andrea Pavel to call roll.

Chair Walker recognized the minutes as approved.

Item #3 Timeline for Selection of Vendor

Information Item

Chair Walker introduced item number 3 of the agenda: Timeline for Selection of Vendor as set forth in Government Code Section 100104 et seq. as an informational item only and introduced Director Rivera to present this item.

Director Rivera presented the following goals of the Commission:

- End of November 2022 will be the issuance of a solicitation to hire a consultant
- Consultant will be asked to lead the development of a request for a proposal, respond to questions during the bidding process, and aid in the evaluation of the bid.
- End of December 2022, will be selection of the consultant for the procurement of a qualified vendor to conduct and deliver the market analysis.
- End of February 2023, will be the issuance of the request for a proposal to select a vendor for the preparation of the market analysis.
- End of April 2023, will contract with the vendor to prepare the market analysis.

Director Rivera thanked the Commission and concluded his presentation.

Chair Walker asked if there were any comments or questions from the Commissioners on this item.

Commissioner Gonzalez-Brito requested that Director Rivera repeat the items for the timeline at the end of November and at the end of December.

Director Rivera repeated those items and clarified that there will no longer be a Request for Information (RFI), there will only be a Request for a Proposal (RFP).

Commissioner Gonzalez-Brito thanked Director Rivera and requested that the Commission

have the opportunity to weigh in on the (RFP) and be able to provide some guidance and feedback there.

Chair Walker confirmed that the Commission will have that opportunity when it is placed on a future agenda as an action item.

Chair Walker asked for any additional comments from commissioners on this item.

Deputy Commissioner Shultz asked Director Rivera to repeat the dates of the process.

Director Rivera repeated the dates.

Chair Walker asked for any additional comments on this item.

Commissioner Santana advised that while the Commission can hear him, he cannot hear anything that anyone is saying.

Staff sent Commissioner Santana the information to call in on the public participation line via email.

Commissioner Santana confirmed that he was able to call in and can now hear the Commission.

Chair Walker asked Director Rivera to present the item again so that Commissioner Santana had all the relevant information.

Director Rivera presented the item again.

Chair Walker asked Commissioner Santana if he had any questions on that item.

Commissioner Santana stated he had no questions or comments.

Chair Walker recognized Commissioner Gonzalez-Brito.

Commissioner Gonzalez-Brito asked for clarification as to why there wouldn't be an RFI.

Director Rivera explained that it would extend the timeline to do both and that the legislation was explicit in what the ask was.

Commissioner Gonzalez-Brito thanked Director Rivera.

Chair Walker asked if there were any public comments in the room on this item.

Sarah Zimmerman, consultant with SEIU, took a seat at the microphone and introduced herself. The commentor asked for clarification on whether the public would have input on the RFP process.

Chair Walker stated that the commission aims to make this a very transparent process so the RFP will be included on a future agenda as an action item, giving the public the opportunity to

comment.

Chair Walker thanked the commenter and recognized Deputy Commissioner Shultz had a question.

Deputy Commissioner Shultz asked whether the commission knows when the work was complete how long it would take before the commission would see the results of the market analysis.

Director Rivera confirmed that by April 2024 it would be completed and clarified that the vendor would have to report back to the commission at least twice before that time.

Chair Walker thanked Director Rivera.

Chair Walker recognized Commissioner Gonzalez-Brito.

Commissioner Gonzalez-Brito asked if the commission would have the opportunity to make revisions on the request for proposal and then bring it back for approval at a subsequent meeting.

Chair Walker stated that it would depend on how extensive the requested changes would be. If the changes can be made during the meeting, it can be voted on at the same meeting. However, if there are extensive changes to be made it would have to be brought up at a subsequent meeting.

Commissioner Gonzalez-Brito commented that she wanted to be sure the RFP was successful.

Chair Walker asked if there were any other questions or comments.

Seeing none, Chair Walker moved on to the next agenda item.

Item #4 Commission Website

Information Item

Director Rivera presented the following information about the commission website:

- The CalAccount Blue Ribbon Commission has established a website at www.treasurer.ca.gov/cbrc/index.asp
- Website will have all agendas and relevant information
- Interested parties can participate by signing up for the listserv through the website

Director Rivera concluded his presentation.

Chair Walker thanked Director Rivera.

Chair Walker asked if there were any questions or comments from the Commissioners.

Seeing none, Chair Walker asked if there were any public comments from those in the room.

Seeing none, Chair Walker asked if there were any public comments from those on the phone.

Hearing none, Chair Walker asked for any public comments.

A commentor in the room asked how callers can get into the queue to speak via public participation line.

Nicole Million, phone call operator, explained the process of calling into the public participation line.

Chair Walker asked for additional public comments and recognized a caller on the phone.

The caller recognized the efforts of the commission and advised the commission that a recent secret shopper report was a testament to the failure of the banking system, which often leaves people living in poverty unbanked.

Chair Walker thanked the caller.

Chair Walker adjourned the meeting at 1:32 P.M.