



# CalAccount Blue Ribbon Commission

## MINUTES

### CalAccount Blue Ribbon Commission

Thursday, December 14, 2023

901 P Street, Rm 102 Sacramento, California 95814

Public Participation Call-In Number: (877) 411-9748; Access Code: 3790012

#### OPEN SESSION

ITEM #1

ROLL CALL

#### *Call to Order and Roll Call*

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Stephanie Tom for Treasurer Fiona Ma, Chair, calls the meeting to order at 10:27 A.M. and advises that the meeting is being recorded.

Sean Colier, Public Phone Line Coordinator announces to the public joining in by phone the instructions for being heard.

Mariah Ramos, Commission Presenter, calls roll.

Members Present:	Stephanie Tom for Fiona Ma, CPA, State Treasurer’s Office Greg Young for Clothilde Hewlett, Commissioner of the Department of Financial Protection and Innovation Byron Lopez, Governor Appointee James Hicken, Governor appointee Manisha Padi, Governor appointee
Members Absent:	Fr. Gregory Boyle, Assembly appointee Miguel Santana, Assembly appointee Paulina Gonzalez-Brito, Senate appointee
Staff Present:	Cassandra DiBenedetto, Executive Director, CalAccount Blue Ribbon Commission Stephani Tom, Director, Centralized Treasury and Securities Management Systems Mariah Ramos, Commission Presenter Aldo Ruiz, Spanish Translator

Sean Colier, Public Phone Line Coordinator

Chair Tom declares a quorum present.

Chair Tom advises that public comment will be limited to two minutes per person or four minutes if an interpreter is needed.

Aldo Ruiz, Spanish Translator, translates the instructions for public comment in Spanish to public participants joining in the room and on the public phone line.

ITEM #2

ACTION ITEM

***Approval of the Minutes from October 19, 2023***

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Chair Tom introduced the item and asked if there were any public comments on the or comments from the Commissioners.

Seeing none, Chair Tom asks Sean, if there were any public comments.

Seeing none, Chair Tom provides instructions on how to make a comment over the phone.

Hearing none, Chair Tom asks if there was a motion to approve the Minutes from the October 19, 2023, meeting.

Commissioner motions to approve.

Commissioner seconds the motion.

Chair Tom asks Mariah to call roll.

Mariah calls roll:

<i>AYE</i>	<i>NAY</i>
<i>Chair Stephanie Tom</i>	<i>none</i>
<i>Commissioner Greg Young</i>	
<i>Commissioner Byron Lopez</i>	
<i>Commissioner Jim Hicken</i>	
<i>Commissioner Manisha Padi</i>	
<i>Commissioner Miguel Santana</i>	

Chair Tom recognizes the Minutes as approved.

ITEM #3

***2024 Blue Ribbon Commission Meetings***

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Chair Tom introduces item number 3 of the agenda: 2024 Blue Ribbon Commission Meetings. Executive Director Cassandra DiBenedetto announced 2024 meeting dates.

Chair Tom asks if there are any questions from any of the Commissioners.

Seeing none, he asks if there is any public comment from anyone in the room.

Seeing none, he asks if there is any public comment from anyone on the phonline.

No comments were made from those in attendance.

ITEM #4

***February Townhall Meetings***

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Chair Tom introduces item number 4 of the agenda, February Townhall Meetings. Executive Director Cassandra DiBenedetto announces the public hearings that will take place in February at Fresno, Oakland, and Los Angeles.

Chair Tom asks if there are any questions from any of the Commissioners.

Seeing none, he asks if there is any public comment from anyone in the room.

Seeing none, he asks if there is any public comment from anyone on the phonline.

No comments were made from those in attendance.

ITEM #5

***Changes to the Bagley Keene Rules***

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Chair Tom introduces Item 5 of the agenda, Changes to the Bagley Keene Rules.

Executive Director Cassandra DiBenedetto provided an update to the Baley Keene rules that go into effect January 1<sup>st</sup> 2024.

ITEM #6

***RAND Update***

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Chair Tom introduces Item 6 of the agenda, Rand Update.

Chair Tom introduces Robert Bozick.

Robert Bozick thanks Chair Tom and goes on to share the PowerPoint presentation “Overview of the RAND Corporations CalAccount Market Study and Feasibility Report” on the screen.

Robert Bozick introduces himself, on behalf of the RAND Corporation.

Robert Bozick shares that he is presenting this project on behalf of RAND leadership team for this project. Robert Bozick goes over the topics of his presentation. Today’s presentation will include Our Team, Our Research Plan, Our Approach, and a Question and Answer at the end.

Robert Bozick provides an update on behalf of the Rand corporation.

Chair Tom thanks Robert Bozick for his presentation.

Chair Tom asks if any of the Commissioners have any questions or comments for Mr. Bozick.

There was no response and no additional questions.

Chair Tom thanks Robert Bozick for his presentation.

Chair Tom asked if anyone from the public has any comments.

There was none.

ITEM #7

***Public Comment***

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Chair Tom introduces item number 9 of the agenda: Public Comment.

Chair Tom asks if there are questions or comments from the Commissioners.

Seeing none, Chair Tom asks if there are any questions or comments from those in the room.

Seeing none, Chair Tom asks if there are any questions or comments from those on the phone.

There was a public comment from the phone line. The comment was regarding the difficulty in hearing the meeting over the phone line.

Chair Tom apologized and also thanked the commenter for providing helpful feedback that will improve our meetings in the future.

Chair Tom then asked if there were any addition comments from the public.

Hearing none, Chair Tom thanks everyone for their participation.

Chair Tom adjourns the meeting.

DRAFT