

# DEBT LINE

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A SOURCE OF CALIFORNIA DEBT AND INVESTMENT INFORMATION

## Not All Budget Deficits Are the Same

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Not all deficits result from chronic fiscal conditions.

A temporary budget deficit can open up from a “shock” to the state’s fiscal structure. Typically, this “shock” will be in the form of a temporary economic downturn. When this happens, General Fund revenues fall below the expected full-employment level. If the budget were narrowly balanced prior to the recession, expenditures might exceed

revenues during a downturn – thereby creating a deficit. See Figure 1.

Figure 1 shows the effect on the budget balance resulting purely from an economic downturn. At full employment, revenues (displayed in the blue line) are above expenditures for the entire ten-year period. Assuming an economic slowdown in years 3 through 6, revenues fall below expenditures in years 3, 4, 5, and 6. By year 7, revenues return to the full-employment line when the economy recovers. The budget is unbalanced for a four year period during the economic downturn, but the effects on the budget are temporary.

Cyclical downturns suppress revenues for two to five years. For example, the aerospace downturn that hit California in 1990 lasted until about 1993 or 1994. By 1995, state revenues had returned to their pre-1990

trendline (even after accounting for the tax increases approved in 1991.)

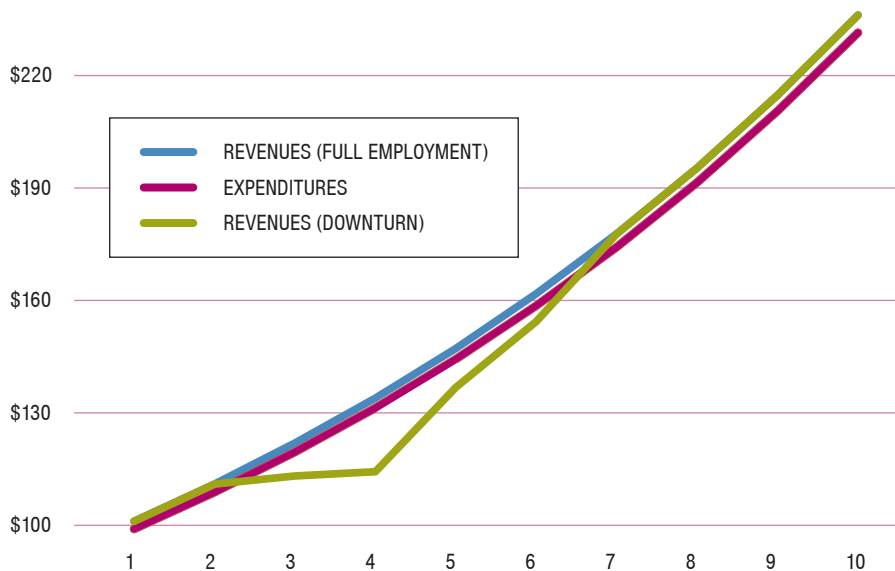
(Theoretically, a deficit could open up because expenditures unexpectedly rise. Though theoretically possible, this is not typical for California. Even after natural disasters, state General Fund costs do not rise so precipitously as to create major temporary deficits. Most temporary deficits are the result of the revenue effects of the business cycle.)

The distinction between chronic and temporary deficits is not idle. If the budget deficit is chronic, the legislature may prefer to employ different budget-balancing solutions than it would use to address a three-year recession-driven deficit.

[Budget Deficits, page 2](#)

**FIGURE 1**

COMPARISON OF EXPENDITURES AND REVENUES ASSUMING WITH FULL EMPLOYMENT AND WITH DOWNTURN (DOWNTURN IN YEARS 3 THROUGH 6)



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DEBT AND  
INVESTMENT  
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*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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***Budget Deficits, from page 1***

“STRUCTURAL” VS. “ECONOMIC” DEFICITS. Public finance distinguishes between a structural and an economic deficit.

A “structural” deficit arises when the budget is imbalanced even when the economy is running at “full employment.” In 2007, the State Treasurer made a long-term estimate of California’s General Fund budget, to determine if the state faced a “structural” imbalance. Staff calculated (a) General Fund revenues for a 20-year period, assuming the tax structure in place on January 1, 2007 and assuming a full-employment economy for the entire period, and (b) General Fund expenditures for the same period assuming spending patterns did not change from the 2007-08 budget. At that time, he estimated that General Fund expenditures would exceed available resources by between 3.0 percent and 4.0 percent in each year beginning in about 2012. Because he assumed a full-employment economy, the 2007 Debt

Affordability Report labeled this chronic deficit a “structural” imbalance.

Since then, the economy has fallen off and revenues have fallen far below what staff assumed in their 2007 estimates. General Fund deficits have increased.

If you believe that the state’s economy will recover and revenues will return to the levels assumed by staff in the 2007 affordability report, then you would not apply permanent fiscal changes to fill the “economic” deficit. You would adopt temporary changes to revenues and expenditures to fill the difference.

If, however, you believe that the recession will permanently reduce revenues below what we assumed in 2007, then you would argue that the recession is creating a deeper “structural” deficit that requires permanent changes in spending or revenues.

A difficulty in budgeting during this period is cultivating how much of the state and General Fund deficit is “structural” and how much is “economic.”

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## CDIAC Commission Meeting

The California Debt and Investment Advisory Commission (CDIAC) will hold a public commission meeting on Monday, June 14, 2010, at 1:30 pm at the Jesse M. Unruh State Office Building, 915 Capitol Mall, Room 587, Sacramento, California. An agenda for this meeting will be post-

ed on CDIAC’s website ([www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac)) and at its office at least ten days prior to the meeting. Questions regarding the meeting may be directed to CDIAC by calling (916) 653-3269 or by email to [cdiac@treasurer.ca.gov](mailto:cdiac@treasurer.ca.gov).

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# Local BABs Activity for 2009

Brandt Stevens, Manager

Nova Edwards, CDIAC Research Unit

Congress passed the American Recovery and Reinvestment Act of 2009 (ARRA) with the intent of expanding debt issuance in the municipal market. Under its provisions, for example, municipal agencies may sell a new instrument, known as a Build America Bond (BAB), as a taxable debt instrument. Prior to ARRA's authorization of BABs, municipal entities tended to sell to investors tax-exempt instruments.

Local governments reported issuing 68 BABs in the year. Of this amount, 44 (65 percent) were sized at \$50 million or less. Ten of these were over \$150 million. Figure 1 includes all types of issuance, including refunds and new issuance.

The figure also shows the distribution of debt volume by size of issuance. Locally issued volume totaled \$6.5 billion. Seventy percent of this volume was associated with the ten biggest issues (in excess of \$150 million).

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**FIGURE 1**  
BABS ISSUANCE, BY SIZE, AS REPORTED TO CDIAC  
LOCAL GOVERNMENTS  
NEW ISSUANCE AND REFUNDS  
DOLLARS IN MILLIONS

2009 SIZE OF ISSUANCE	NUMBER OF ISSUES		VOLUME OF ISSUES	
	NUMBER OF ISSUES	PERCENT	VOLUME OF ISSUES	PERCENT
Up to \$10	12	18%	\$72	1%
\$10 to \$50	32	47%	824	13%
\$50 to \$100	12	18%	782	12%
\$100 to \$150	2	3%	250	4%
Over \$150	10	15%	4,602	70%
TOTAL	68		\$6,530	

## MELLO-ROOS AND MARK-ROOS ISSUERS:

### Local Agencies Must Report Defaults and Draws on Reserves

California Government Code requires Mello-Roos bond issuers and Marks-Roos pool authorities to report a default or draw on reserve to the California Debt and Investment Advisory Commission within ten days of the event.

For Mello-Roos bonds, Government Code Section 53359.5 requires authorities to no-

tify the commission within ten days of any failure to pay principal and interest on any scheduled payment date or withdrawal from a reserve fund to pay principal and interest on the bonds that reduces the reserve fund to less than the reserve required. This section pertains to any Mello-Roos bond, irrespective of when sold.

For Marks-Roos bonds, Government Code Section 6599.1 requires authorities to notify the commission within ten days of any failure to pay principal and interest on any scheduled payment date or withdrawal from a reserve fund to pay principal and interest on bonds issued by the authority or any

bonds acquired by the authority. The commission requires that Marks-Roos authorities report only if the reserve fund is reduced to less than the required reserve. This section pertains to any Mark-Roos bond, regardless of when sold.

Issuers and authorities may submit the required information to the commission through its website, [www.treasurer.ca.gov/cdiac/reporting.asp#forms](http://www.treasurer.ca.gov/cdiac/reporting.asp#forms) or through the US mail. Please use the form *Draw on Reserves/Default Form for Mello-Roos/Marks-Roos Issue*. Questions? Please direct questions to the data collection unit at (916) 653-3269.

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## Upcoming CDIAC Seminars

### DEBT SEMINAR 1: FUNDAMENTALS OF DEBT FINANCING

September 23-24, 2010  
Sheraton Park  
Anaheim, California

Experts explain concepts of structuring, marketing and pricing the deal, the relationships between principal, interest, price and proceeds. Speakers address ways to evaluate types of interim and long-term municipal finance instruments. They discuss how to use private expertise and how industry professionals can reduce costs. The seminar concludes with a discussion of issuer responsibilities for initial and continuing disclosure. This seminar is the first of a three-part introductory debt issuance series.

### DISCLOSURE IN MUNICIPAL SECURITIES

October 8, 2010  
Renaissance Long Beach  
Long Beach, California

Proper and timely disclosure helps ensure access to the municipal finance market. Under what circumstances do issuers “talk to the market”? When they do, what are the federal disclosure rules? Speakers discuss the regulatory requirements for initial and continuing disclosure. They also advise on ways to avoid common mistakes.

### INVESTMENT SEMINAR 1: INTERIM FINANCING AND INVESTMENT BASICS

October 21-22, 2010  
Concord Hilton  
Concord, California

This seminar has two distinct parts. Part 1, running for half a day, covers issues associ-

ated with investing in interim instruments. Part 2 is an introduction to municipal investment. Running for one and one-half days, the seminar covers investment concepts, options and performance measurements. This seminar is the first in a two-part series on investments. Participants receive a copy of the commission’s investment guidelines, a desktop reference for complying with California’s statutory laws.

### DEBT SEMINAR 2: FROM INDENTURE DOCUMENTS TO SALE

February 3-4, 2011  
Oakland Marriott  
Oakland, California

Speakers outline steps for evaluating debt capacity and establishing a debt management policy. The course discusses how to develop the bond documents. Panels address managing fund accounts, investing bond proceeds and administering the debt over the term of the instrument. This is the second of a three-course series on introductory management, but participants can take classes in any sequence.

### DEBT SEMINAR 3: ON-GOING DEBT ADMINISTRATION

April 8, 2011  
CSU Pomona Kellogg Center  
Pomona, California

You’ve issued your debt—now what? This course describes the steps for managing debt over the next few decades. Speakers discuss the indenture documents and continuing disclosure requirements associated with out-year administration. They describe the steps for managing bond proceeds, arbitrage and reserve accounts. Panels cover evaluating refunding options and managing

variable rate debt. This seminar is the last in a three-part series of seminars on debt issuance. Seminars in the series can be taken in any sequence.

### IN THE KNOW ABOUT SCHOOL DEBT FINANCING

April 29, 2011  
CSU Pomona Kellogg Center  
Pomona, California

This seminar is tailored to school officials seeking an understanding of debt finance—from planning the debt program to on-going administration and regulatory compliance. The speakers present fiscal management concepts, considerations before issuing debt, statutory requirements and out-year debt management strategies.

### LAND-SECURED FINANCE: MELLO-ROOS DISTRICT AND ASSESSMENT DISTRICT FINANCING

March 18, 2011  
Hotel Shattuck  
Berkeley, California

This seminar focuses on financing capital through special districts (Mello-Roos and assessment). Under what circumstances are these districts appropriate for your needs? How does a local agency form a district? How does the district issue debt and administer the liens? Hear expert advice on how to comply with federal regulations and state law.

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CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

# DEBT SEMINAR 1: FUNDAMENTALS OF DEBT FINANCING

## AN INTRODUCTION TO DEBT FINANCE

SEPTEMBER 23-24, 2010 | SHERATON PARK | ANAHEIM, CALIFORNIA

- Considering whether to issue debt?
- What are your options for short- and long-term instruments?
- How can private industry professionals help you reduce costs?
- How have recent market changes affected your ability to place debt?
- What should you know about federal regulations?

Expert speakers discuss the responsibilities of bond counsel, underwriters, trustees and financial advisors. They describe and evaluate types of short- and long-term instruments available to your government. A panel details how to market and price an issue. The seminar concludes with a discussion of how an issuer can meet federal disclosure requirements.

CDIAC staff facilitate the seminar sessions. Panels feature local agency officials and private sector practitioners.

**COST** (includes meals and seminar materials):

\$350 (Public Sector Representatives)

\$500 (Private Sector Representatives)

### REGISTRATION DEADLINE:

August 10, 2010 or until filled. Enrollment is limited. This is one of CDIAC's most popular seminars, so please register promptly.

### TO REGISTER BY CREDIT CARD (Visa or MasterCard):

1. Go to [www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)
2. Choose the seminar and click "Register Online." The link directs you to a secure website. If you have difficulties with the website, please call Renee Cashmere at (916) 653-5318.

### TO REGISTER BY CHECK:

1. Fill out the attached enrollment form. One form is required for each participant.
2. Make the check payable to:  
*California Debt and Investment Advisory Commission.*
3. Mail form and check to:  
Seminar Programs, CDIAC  
915 Capitol Mall, Room 400,  
Sacramento, California 95814.

For more information on this or other CDIAC seminars, please check the commission's website, [www.treasurer.ca.gov/cdiac](http://www.treasurer.ca.gov/cdiac) or call (916) 653-3269.

NAME

TITLE

AGENCY

STREET ADDRESS

CITY

STATE

ZIP

PHONE

FAX

ATTENDEE EMAIL

Please check here if you do not want CDIAC to use this email address for future seminar-related emails. CDIAC does not make its list available to other entities.

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

# DISCLOSURE IN MUNICIPAL SECURITIES

WHAT YOU DON'T KNOW CAN HURT YOU

OCTOBER 8, 2010 | RENAISSANCE LONG BEACH | LONG BEACH, CALIFORNIA

- Is federal regulatory oversight changing and more stringent?
- How should my agency respond?
- What are my agency's responsibilities for meeting federal requirements?
- To what extent can individuals be liable for regulatory sanctions?

Failure to comply with federal disclosure regulations can have catastrophic consequences for individuals and municipalities. In this seminar, expert speakers discuss the regulatory requirements for initial and continuing disclosure. They discuss how to meet the current federal standards and common mistakes made by state and local agencies. Speakers describe what investors and the financial community expect from local agencies.

CDIAC staff facilitate the seminar sessions. Panels feature local agency officials and private sector practitioners.

#### COST:

\$250 (includes meals and seminar materials)  
*Open to public sector representatives only.*

#### REGISTRATION DEADLINE:

September 10, 2010 or until filled.

#### TO REGISTER BY CREDIT CARD (Visa or MasterCard):

1. Go to [www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)
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CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

# INVESTMENT SEMINAR 1: INTERIM FINANCING AND INVESTMENT BASICS

OCTOBER 21-22, 2010 | CONCORD HILTON | CONCORD, CALIFORNIA

- With cashflow issues affecting budget discussions, what should you know about short-term borrowing?
- What are the basic terms and procedures you should master for managing your investment portfolio?

This seminar has two distinct parts. Part 1, running for half a day, covers issues associated with investing in interim (also known as “short term”) instruments. Part 2 is an introduction to municipal investment. Running for one and one-half days, the seminar covers investment concepts, options and performance measurements. This seminar is the first in a two-part series on investments. Participants receive a copy of the commission’s investment guidelines, a desk-top reference for complying with California’s statutory laws.

CDIAC staff facilitate the seminar sessions. Panels feature local agency officials and private sector practitioners.

**COST** (includes meals and seminar materials):

\$150 for Part 1 (Interim Financing)

\$300 for Part 2 (Investment Basics)

\$400 for both parts

*Open to public sector representatives only.*

**REGISTRATION DEADLINE:**

September 23, 2010 or until filled. Enrollment is extremely limited for this seminar, so please register promptly.

**TO REGISTER BY CREDIT CARD (Visa or MasterCard):**

1. Go to [www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)
2. Choose the seminar and click “Register Online.” The link directs you to a secure website. If you have difficulties with the website, please call Renee Cashmere at (916) 653-5318.

**TO REGISTER BY CHECK:**

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NAME \_\_\_\_\_ TITLE \_\_\_\_\_

AGENCY \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

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ATTENDEE EMAIL \_\_\_\_\_

- Part 1: Interim Financing       Part 2: Investment Basics       Both Parts
- Please check here if you do not want CDIAC to use this email address for future seminar-related emails. CDIAC does not make its list available to other entities.



# DEBT LINE CALENDAR LEGEND

CALENDAR AS OF APRIL 15, 2010

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

## TYPE OF SALE/DATE OF SALE

Comp Competitive  
(The date of the bid opening)  
Neg Negotiated or private placement  
(The date of the signing of the bond purchase agreement)

## RATING AGENCIES

S Standard & Poor's  
M Moody's Investors Service  
F Fitch IBCA  
NR Not rated

## CREDIT ENHANCEMENT

LOC Letter(s) of Credit  
Ins Bond Insurance  
Oth Other third party enhancement  
SIP State Intercept

## TAX STATUS

Taxable Interest is subject to federal and State taxation  
Federally Taxable Interest is subject to federal taxation  
State Taxable Interest is subject to State taxation  
Subject to AMT Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

## REFUNDING

Issue is partially or fully for refunding.

## PARTICIPANTS

BC Bond Counsel  
FA Financial Advisor  
UW Underwriter  
TR Trustee  
EN Guarantor

## MATURITY TYPE(S)

Serial Serial bonds  
Term Term bond  
Comb Serial and term bond, several term bonds or other types of structured financings

## INTEREST COST

NIC Net Interest Cost The Interest Cost represents either the winning competitive NIC/TIC  
TIC True Interest Cost bid or the interest cost financing. The Net Interest Cost is calculated  
Var Rate pegged to an index by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.  
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs

## SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-07-10	\$4,800,000	Lincoln Unified School District San Joaquin CDIAC Number: 2010-0281 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Jones Hall (FA) Government Fin Strat		
# 04-08-10	\$1,250,000	Allan Hancock Joint Community College District (CCCFA) Multiple CDIAC Number: 2010-0262 Tax and revenue anticipation note Cash flow, interim financing CCCFA 2010 TRAN Pool Series A		Neg	(BC) Stradling Yocca (UW) RBC Capital Markets		
# 04-08-10	\$1,250,000	Gavilan Joint Community College District (CCCFA) Santa Clara CDIAC Number: 2010-0263					
# 04-08-10	\$5,000,000	Merced Community College District (CCCFA) Merced CDIAC Number: 2010-0264					
# 04-08-10	\$1,250,000	Palo Verde Community College District (CCCFA) Riverside CDIAC Number: 2010-0265					
# 04-08-10	\$1,250,000	San Luis Obispo County Community College District (CCCFA) San Luis Obispo CDIAC Number: 2010-0266					
# 04-08-10	\$15,000,000	Kern County Board of Education Kern CDIAC Number: 2010-0322 Tax and revenue anticipation note Cash flow, interim financing Series B		Comp	(BC) Fulbright & Jaworski (FA) Government Fin Strat		
# 04-13-10	\$11,105,000	Riverside Community College District (CSCRPA) Riverside CDIAC Number: 2010-0356 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series B		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 04-13-10	\$1,815,000	Oak Park Unified School District (CSCRPA) Ventura CDIAC Number: 2010-0357					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-13-10	\$1,620,000	Del Norte County Unified School District (CSCRPA) Del Norte CDIAC Number: 2010-0358 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series C		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
# 04-13-10	\$230,000	Brawley Union High School District (CSCRPA) Imperial CDIAC Number: 2010-0359					
# 04-13-10	\$285,000	Calipatria Unified School District (CSCRPA) Imperial CDIAC Number: 2010-0360					
# 04-13-10	\$2,500,000	El Centro Elementary School District (CSCRPA) Imperial CDIAC Number: 2010-0361					
# 04-13-10	\$275,000	Holtville Unified School District (CSCRPA) Imperial CDIAC Number: 2010-0362					
# 04-13-10	\$1,140,000	Lamont School District (CSCRPA) Kern CDIAC Number: 2010-0363					
# 04-13-10	\$220,000	Janesville Union Elementary School District (CSCRPA) Lassen CDIAC Number: 2010-0364					
# 04-13-10	\$5,755,000	Lancaster Elementary School District (CSCRPA) Los Angeles CDIAC Number: 2010-0365					
# 04-13-10	\$9,290,000	William S Hart Union High School District (CSCRPA) Los Angeles CDIAC Number: 2010-0366					
# 04-13-10	\$720,000	Hilmar Unified School District (CSCRPA) Merced CDIAC Number: 2010-0367					
# 04-13-10	\$355,000	McSwain Union Elementary School District (CSCRPA) Merced CDIAC Number: 2010-0368					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-13-10	\$15,225,000	Hemet Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0369					
# 04-13-10	\$16,160,000	Jurupa Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0370					
# 04-13-10	\$12,225,000	Murrieta Valley Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0371					
# 04-13-10	\$1,260,000	Palo Verde Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0372					
# 04-13-10	\$2,285,000	Perris Elementary School District (CSCRPA) Riverside CDIAC Number: 2010-0373					
# 04-13-10	\$2,115,000	Galt Joint Union Elementary School District (CSCRPA) Sacramento CDIAC Number: 2010-0374					
# 04-13-10	\$9,895,000	Manteca Unified School District (CSCRPA) San Joaquin CDIAC Number: 2010-0375					
# 04-13-10	\$10,310,000	Stockton Unified School District (CSCRPA) San Joaquin CDIAC Number: 2010-0376					
# 04-13-10	\$265,000	Bayshore Elementary School District (CSCRPA) San Mateo CDIAC Number: 2010-0377					
# 04-13-10	\$2,800,000	Santa Paula Elementary School District (CSCRPA) Ventura CDIAC Number: 2010-0378					
# 04-13-10	\$14,500,000	Lake Elsinore Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0379 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series D		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-13-10	\$19,760,000	Temecula Valley Unified School District (CSCRPA) Riverside CDIAC Number: 2010-0380					
# 04-13-10	\$14,000,000	Hesperia Unified School District (CSCRPA) San Bernardino CDIAC Number: 2010-0381					
# 04-13-10	\$570,000	Cottonwood Union School District (CSCRPA) Shasta CDIAC Number: 2010-0382					
# 04-13-10	\$100,000	Grant Elementary School District (CSCRPA) Shasta CDIAC Number: 2010-0383					
# 04-13-10	\$4,680,000	Madera Unified School District (CSCRPA) Madera CDIAC Number: 2010-0384 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series E		Neg	(BC) (UW) Orrick Herrington Piper Jaffray & Co		
# 04-13-10	\$25,495,000	Anaheim Union High School District (CSCRPA) Orange CDIAC Number: 2010-0385					
# 04-13-10	\$2,710,000	Hanford Elementary School District (CSCRPA) Kings CDIAC Number: 2010-0386 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series F		Neg	(BC) (UW) Orrick Herrington Piper Jaffray & Co		
# 04-13-10	\$215,000	Kings River-Hardwick Union Elementary School District (CSCRPA) Kings CDIAC Number: 2010-0387					
# 04-13-10	\$1,665,000	Los Nietos School District (CSCRPA) Los Angeles CDIAC Number: 2010-0388					
# 04-13-10	\$2,975,000	South Whittier School District (CSCRPA) Los Angeles CDIAC Number: 2010-0389					



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-13-10	\$5,000,000	Merced City School District (CSCRPA) Merced CDIAC Number: 2010-0390					
# 04-13-10	\$2,325,000	Buena Park Elementary School District (CSCRPA) Orange CDIAC Number: 2010-0391					
# 04-13-10	\$2,805,000	Center Unified School District (CSCRPA) Sacramento CDIAC Number: 2010-0392					
# 04-13-10	\$9,225,000	Tracy Joint Unified School District (CSCRPA) San Joaquin CDIAC Number: 2010-0393					
# 04-13-10	\$1,050,000	Roseland School District (CSCRPA) Sonoma CDIAC Number: 2010-0394					
# 04-13-10	\$1,250,000	Corning Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2010-0395					
# 04-13-10	\$905,000	Red Bluff Union Elementary School District (CSCRPA) Tehama CDIAC Number: 2010-0396					
# 04-13-10	\$1,005,000	Burton Elementary School District (CSCRPA) Tulare CDIAC Number: 2010-0397					
# 04-13-10	\$1,670,000	Fruitvale School District (CSCRPA) Kern CDIAC Number: 2010-0398 Tax and revenue anticipation note Cash flow, interim financing CSCRPA 2010 TRAN Pool Series G		Neg	(BC) (UW) Orrick Herrington Piper Jaffray & Co		
# 04-26-10	\$400,000,000	Los Angeles County Capital Asset Leasing Corporation Los Angeles CDIAC Number: 2010-0354 Commercial paper Project, interim financing Refunding		Neg	(BC) (FA) Nixon Peabody PRAG		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 04-27-10	\$15,000,000	Baldwin Park Unified School District (LACS) Los Angeles CDIAC Number: 2010-0317 Tax and revenue anticipation note Cash flow, interim financing LACS 2010 TRAN Pool Series F		Neg	(BC) Hawkins Delafield (UW) RBC Capital Markets		
# 04-27-10	\$10,000,000	Walnut Valley Unified School District (LACS) Los Angeles CDIAC Number: 2010-0318					
# 04-27-10	\$1,940,000	Wilsona School District (LACS) Los Angeles CDIAC Number: 2010-0319					
# 05-05-10	\$40,000,000	San Francisco City & County San Francisco CDIAC Number: 2010-0285 Commercial paper Project, interim financing Series 1		Neg	(BC) Jones Hall (FA) KNN Public Finance		
# 05-05-10	\$10,000,000	San Francisco City & County San Francisco CDIAC Number: 2010-0286 Commercial paper Project, interim financing Series 1-T Federally Taxable		Neg	(BC) Jones Hall (FA) KNN Public Finance		
# 05-05-10	\$40,000,000	San Francisco City & County San Francisco CDIAC Number: 2010-0287 Commercial paper Project, interim financing Series 2		Neg	(BC) Jones Hall (FA) KNN Public Finance		
# 05-05-10	\$10,000,000	San Francisco City & County San Francisco CDIAC Number: 2010-0288 Commercial paper Project, interim financing Series 2-T Federally Taxable		Neg	(BC) Jones Hall (FA) KNN Public Finance		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 05-05-10	\$100,000,000	Alameda County Joint Powers Authority Alameda CDIAC Number: 2010-0320 Commercial paper Project, interim financing Series A		Neg	(BC) Nixon Peabody (FA) PRAG (UW) Barclays Capital Inc		
# 05-05-10	\$12,500,000	Panama-Buena Vista Union School District Kern CDIAC Number: 2010-0355 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Goodwin Procter (FA) Fieldman Rolapp (UW) Stone & Youngberg		
<u>SOLD</u>							
03-04-10	\$12,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2009-1299 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (TR) Contra Costa Co (UW) Stone & Youngberg	10-01-10 Term	.550 TIC
# 03-05-10	\$500,000	Fairfax Marin CDIAC Number: 2010-0258 Tax and revenue anticipation note Cash flow, interim financing Federally Taxable	NR	Neg	(BC) Quint & Thimmig (FA) Wulff Hansen & Co (TR) Marin Co (UW) Tiburon	04-23-10 Term	4.000 TIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 03-31-10	\$3,000,000	Riverside Unified School District CFD No 20 Riverside CDIAC Number: 2010-0238 Limited tax obligation bond K-12 school facility Series A		Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) Piper Jaffray & Co		
# 04-07-10	\$14,500,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0259 Public lease revenue bond K-12 school facility King City Jt UnHSD		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) Piper Jaffray & Co		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
04-15-10	\$6,185,000	Tustin Unified School District CFD No 06-1 Orange CDIAC Number: 2009-1088 Limited tax obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets (UW) UBS Securities		
04-15-10	\$7,500,000	Willits Unified School District Mendocino CDIAC Number: 2009-1329 Certificates of participation/leases K-12 school facility Federally Taxable		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Stone & Youngberg		
# 04-15-10	\$45,000,000	Gilroy Unified School District Santa Clara CDIAC Number: 2010-0329 Bond anticipation note K-12 school facility Measure P		Neg	(BC) Orrick Herrington (UW) George K Baum		
# 04-19-10	\$4,320,000	Salida Union School District Stanislaus CDIAC Number: 2010-0344 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (UW) Southwest Securities		
# 04-28-10	\$8,000,000	Snowline Joint Unified School District San Bernardino CDIAC Number: 2010-0270 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) School Fac Finance (UW) Chilton & Assoc		
05-06-10	\$30,000,000	Saugus/Hart School Facilities Financing Authority Los Angeles CDIAC Number: 2010-0119 Public lease revenue bond K-12 school facility Series A & Taxable C Build America Bonds		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		





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<u>PROPOSED</u>		<u>EDUCATION</u>					
05-06-10	\$11,715,000	Saugus/Hart School Facilities Financing Authority Los Angeles CDIAC Number: 2010-0185 Public lease revenue bond K-12 school facility Series A		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		
05-06-10	\$11,715,000	Saugus/Hart School Facilities Financing Authority Los Angeles CDIAC Number: 2010-0186 Public lease revenue bond K-12 school facility Series B Build America Bonds Federally Taxable		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		
05-06-10	\$18,450,000	Saugus/Hart School Facilities Financing Authority Los Angeles CDIAC Number: 2010-0187 Public lease revenue bond K-12 school facility Series C		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 05-15-10	\$1,400,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2010-0274 Certificates of participation/leases Other, multiple educational uses School Buses		Comp	(FA) Government Fin Strat		
# 05-15-10	\$5,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2010-0331 Conduit revenue bond Other, multiple educational uses American Film Institute		Neg	(BC) Ronald E Lee (FA) Pop Lasic & Co (UW) City National Bank		
06-01-10	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2009-0999 Limited tax obligation bond K-12 school facility Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		



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<u>SOLD</u>		<u>EDUCATION</u>					
02-11-10	\$4,180,000	Castaic Union School District Los Angeles CDIAC Number: 2010-0093 Certificates of participation/leases K-12 school facility Northlake Hills ES Refunding	S:AAA/A  Ins	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-33 Comb	4.975 NIC
02-26-10	\$6,875,000	Ocean View School District Orange CDIAC Number: 2010-0138 Certificates of participation/leases K-12 school facility Spring View MS Refunding	S:AAA/A+  Ins	Neg	(BC) Stradling Yocca (FA) Clean Energy Advocates (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Wedbush Morgan Sec	03-01-22 Serial	3.494 TIC
03-01-10	\$4,156,630	California Municipal Finance Authority Multiple CDIAC Number: 2010-0184 Conduit revenue bond K-12 school facility Our Lady Queen of Angels School	NR	Neg	(BC) Squire Sanders (FA) Catholic Finance Corp (UW) Farmers & Merchants Bank	04-01-20 Serial	VAR
03-08-10	\$65,185,000	California Educational Facilities Authority State of California CDIAC Number: 2010-0141 Conduit revenue bond College, university facility Loyola Marymount Univ, Westchester Campus Ctr Series A Refunding	M:A2	Neg	(BC) Orrick Herrington (FA) PFM (TR) US Bank Natl Assoc (UW) Morgan Stanley	10-01-40 Comb	4.528 TIC
03-10-10	\$24,998,007	Poway Unified School District San Diego CDIAC Number: 2010-0094 Bond anticipation note K-12 school facility ID No 2007-1	M:MIG1	Neg	(BC) Orrick Herrington (FA) CA Financial Service (TR) Zions First Natl Bk (UW) Stone & Youngberg	12-01-11 Term	1.972 TIC
03-10-10	\$34,525,000	California Educational Facilities Authority State of California CDIAC Number: 2010-0201 Conduit revenue bond College, university facility Carnegie Institution of Washington Series A Refunding	S:AA+ M:Aaa	Neg	(BC) Orrick Herrington (FA) PFM (TR) US Bank Natl Assoc (UW) Barclays Capital Inc	07-01-40 Term	4.568 NIC



## DEBT LINE CALENDAR

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<u>SOLD</u>		<u>EDUCATION</u>					
# 03-17-10	\$146,950,000	Trustees of the California State University State of California CDIAC Number: 2010-0230 Public enterprise revenue bond College, university facility Systemwide Series A Refunding	S:A+ M:Aa3	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) State Treasurer (UW) Barclays Capital Inc	11-01-31 Serial	3.626 NIC
# 03-17-10	\$205,145,000	Trustees of the California State University State of California CDIAC Number: 2010-0339 Public enterprise revenue bond College, university facility Systemwide Series B Build America Bonds Federally Taxable	S:A+ M:Aa3	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) State Treasurer (UW) Barclays Capital Inc	11-01-41 Comb	6.446 NIC
03-18-10	\$7,875,000	Huntington Beach Union High School District Orange CDIAC Number: 2009-0516 Certificates of participation/leases Other, multiple educational uses Coast HS Adult Education	S:AAA/A  Ins	Neg	(BC) Orrick Herrington (FA) CA Financial Service (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-39 Comb	5.156 NIC
03-18-10	\$42,875,000	Kern Community College District Multiple CDIAC Number: 2010-0148 Certificates of participation/leases College, university facility Bakersfield Comm College Campus Refunding	S:SP-1+	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (TR) Wells Fargo Bank (UW) E J De La Rosa	04-01-14 Term	3.257 NIC
03-19-10	\$19,670,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0036 Conduit revenue bond College, university facility UCSF Neurosciences Bldg 19A Series A	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (FA) PFM (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-25 Serial	3.958 NIC
03-19-10	\$188,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0330 Conduit revenue bond College, university facility UCSF Neurosciences Bldg 19A Series B Build America Bonds Federally Taxable	S:AA- M:Aa2	Neg	(BC) Orrick Herrington (FA) PFM (TR) The Bank of NY Mellon (UW) Barclays Capital Inc	05-15-49 Term	4.216 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
03-23-10	\$38,500,000	California Educational Facilities Authority State of California CDIAC Number: 2010-0142 Conduit revenue bond College, university facility Loyola Marymount Univ Series B Refunding	M:A2	Neg	(BC) Orrick Herrington (FA) PFM (TR) US Bank Natl Assoc (UW) Morgan Stanley	10-01-15 Term	VAR
03-25-10	\$93,295,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0174 Conduit revenue bond K-12 school facility Aspire Public Charter Schools Refunding	F:BBB  LOC	Neg	(BC) Orrick Herrington (EN) PCSD Guaranty Pool I LLC (TR) Union Bank NA (UW) RBC Capital Markets	07-01-46 Comb	6.338 TIC
# 03-30-10	\$8,885,432	Washington Unified School District Yolo CDIAC Number: 2010-0275 Certificates of participation/leases K-12 school facility Qualified School Construction Bonds Federally Taxable	NR	Neg	(BC) Quint & Thimmig (FA) Government Fin Serv (UW) JP Morgan Chase Bk	03-15-26 Term	1.420 TIC
03-31-10	\$75,395,000	The Regents of the University of California State of California CDIAC Number: 2010-0217 Public enterprise revenue bond College, university facility Series S Refunding	S:AA M:Aa1	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) M R Beal & Co	05-15-40 Comb	3.820 NIC
03-31-10	\$10,100,000	The Regents of the University of California State of California CDIAC Number: 2010-0218 Public enterprise revenue bond College, university facility Series T Federally Taxable Refunding	S:AA M:Aa1	Neg	(BC) Orrick Herrington (TR) The Bank of NY Mellon (UW) M R Beal & Co	05-15-35 Comb	5.856 NIC



## DEBT LINE CALENDAR

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		<u>SOLD</u>			<u>EDUCATION</u>		
# 04-07-10	\$3,997,019	Orland Unified School District Multiple CDIAC Number: 2010-0268 Bond anticipation note K-12 school facility	S:SP-1+	Neg	(BC) Dannis Woliver Kelley (FA) Dale Scott & Co Inc (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	04-01-12 Comb	2.464 TIC
		<u>PROPOSED</u>			<u>HOUSING</u>		
# 03-31-10	\$11,266,695	California Housing Finance Agency State of California CDIAC Number: 2010-0282 Conduit revenue bond Multifamily housing Federally Taxable Refunding		Neg	(BC) Orrick Herrington (UW) Citibank		
# 03-31-10	\$30,243,785	California Housing Finance Agency State of California CDIAC Number: 2010-0283 Conduit revenue bond Multifamily housing Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) Citibank		
# 03-31-10	\$53,033,682	California Housing Finance Agency State of California CDIAC Number: 2010-0284 Conduit revenue bond Multifamily housing Refunding		Neg	(BC) Orrick Herrington (UW) Citibank		
04-15-10	\$33,850,000	Compton Community Redevelopment Agency Los Angeles CDIAC Number: 2010-0202 Tax allocation bond Multifamily housing Series A		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) Grigsby & Assoc		
04-15-10	\$5,600,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0204 Conduit revenue bond Multifamily housing Mountain View Apts Series D Refunding		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
04-15-10	\$7,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0205 Conduit revenue bond Multifamily housing Desert Palms Apts Series C Refunding		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		
# 04-23-10	\$2,713,424	California Municipal Finance Authority Multiple CDIAC Number: 2010-0332 Conduit revenue bond Multifamily housing Oakridge Apts Series A-1 & Sub A-2		Neg	(BC) Orrick Herrington (UW) JP Morgan Securities		
# 04-27-10	\$4,560,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0253 Conduit revenue bond Multifamily housing Rolling Hills Estate		Neg	(BC) Jones Hall		
04-29-10	\$2,808,171	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0216 Conduit revenue bond Multifamily housing Orange Villas Series G		Neg	(BC) Orrick Herrington (UW) Wells Fargo Bank		
05-11-10	\$9,500,000	California Enterprise Development Authority Sacramento CDIAC Number: 2009-1251 Conduit revenue bond Multifamily housing San Diego Christian Foundation Inc		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Comerica Bank		
# 06-15-10	\$11,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2010-0292 Conduit revenue bond Multifamily housing Garvey Ct		Neg	(BC) Jones Hall		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
07-15-10	\$28,000,000	Poway San Diego CDIAC Number: 2009-1315 Certificates of participation/leases Single-family housing Royal Mobile Home Park Refunding		Neg	(BC) Richards Watson (FA) PFM (UW) Spelman & Co		
<u>SOLD</u>							
02-26-10	\$11,990,000	California Municipal Finance Authority Multiple CDIAC Number: 2010-0080 Conduit revenue bond Multifamily housing Regency Towers Series A	NR	Neg	(BC) Jones Hall (TR) US Bank Natl Assoc (UW) Citi Community Capital	04-01-35 Term	VAR
03-02-10	\$11,410,000	Vista Community Development Commission San Diego CDIAC Number: 2010-0055 Tax allocation bond Multifamily housing Vista Area Low & Moderate Income Housing Federally Taxable	S:A-	Neg	(BC) Jones Hall (FA) Magis Advisors (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-37 Comb	8.441 TIC
03-25-10	\$15,910,000	La Habra Orange CDIAC Number: 2010-0154 Certificates of participation/leases Single-family housing Park La Habra & Viewpark Mobile Home Pks Series A Refunding	S:AAA/A M:Aa3  Ins	Neg	(BC) Kutak Rock (FA) David Paul Rosen & Assoc (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Chilton & Assoc	09-01-40 Comb	5.504 TIC
03-29-10	\$19,537,631	California Municipal Finance Authority Multiple CDIAC Number: 2009-1418 Conduit revenue bond Multifamily housing St Joseph's Sr Apts Series A-1 & 2	NR	Neg	(BC) Quint & Thimmig (TR) US Bank Natl Assoc (UW) US Bank Natl Assoc	02-01-32 Comb	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOUSING</u>					
03-30-10	\$18,300,000	Los Angeles Los Angeles CDIAC Number: 2009-1374 Conduit revenue bond Multifamily housing MacArthur Park Metro Apts Series C	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Banc of Am Pub Cap Corp	04-01-42 Term	VAR
03-31-10	\$2,300,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0014 Conduit revenue bond Multifamily housing Broadway Studios Apts Series A-T Federally Taxable	S:AAA/A-1+	Neg	(BC) Orrick Herrington (EN) East West Bank (TR) Wells Fargo Bank (UW) Hutchinson Shockey	04-01-50 Term	VAR
03-31-10	\$14,800,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0015 Conduit revenue bond Multifamily housing Broadway Studios Apts Series A	S:AAA/A-1+	Neg	(BC) Orrick Herrington (EN) East West Bank (TR) Wells Fargo Bank (UW) Hutchinson Shockey	04-01-50 Term	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 03-30-10	\$50,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0276 Conduit revenue bond Pollution control Pacific Gas & Electric Co Series E Refunding		Neg	(BC) Sidley Austin LLP (UW) JP Morgan Securities		
05-04-10	\$29,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2010-0098 Conduit revenue bond Pollution control BLT Enterprises of Fremont LLC Series A Refunding		Neg	(BC) Orrick Herrington (FA) Andrew S Rose (UW) Westhoff Cone		





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>							
<u>HOSPITAL AND HEALTH CARE FACILITIES</u>							
# 03-15-10	\$265,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2010-0405 Conduit revenue bond Hospital Children's Hosp Los Angeles Refunding		Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (UW) Bank of America Merrill		
# 05-05-10	\$62,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2010-0334 Conduit revenue bond Other, multiple health care purposes Sanford Consortium Series A		Neg	(BC) Orrick Herrington (UW) Barclays Capital Inc		
# 05-11-10	\$39,665,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2010-0277 Conduit revenue bond Health care facilities Univ Retirement Community at Davis Refunding		Neg	(BC) Orrick Herrington (UW) Cain Brothers		
# 05-11-10	\$20,000,000	Sierra View Local Hospital District Tulare CDIAC Number: 2010-0399 Public enterprise revenue bond Health care facilities Refunding		Neg	(BC) Quint & Thimmig (FA) G L Hicks Financial (UW) Edward D Jones & Co		
# 06-30-10	\$30,600,000	Antelope Valley Healthcare District Los Angeles CDIAC Number: 2010-0333 Conduit revenue bond Health care facilities		Neg	(BC) Meyers Nave (FA) GE Capital Markets Inc		
<u>SOLD</u>							
01-14-10	\$54,310,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2009-1330 Conduit revenue bond Health care facilities Casa de las Campanas Inc Refunding	S:A- F:BBB+ Ins	Neg	(BC) Holland & Knight (EN) OSHPD (TR) US Bank Natl Assoc (UW) Cain Brothers	09-01-37 Comb	6.824 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
<u>SOLD</u>							
03-01-10	\$5,000,000	California Health Facilities Financing Authority State of California CDIAC Number: 2010-0220 Other note Other, multiple health care purposes Citrus Vly Med Ctr Inc & Foothill Hosp - Morris L Johnston Memorial	NR	Neg	(BC) Orrick Herrington (TR) Marshall & Ilsley Trust (UW) GE Government Fin	04-01-15 Serial	4.820 TIC
03-11-10	\$2,040,000	California Health Facilities Financing Authority State of California CDIAC Number: 2010-0025 Conduit revenue bond Health care facilities Valley Community Clinic Series A	S:A-  Oth	Neg	(BC) Quint & Thimmig (EN) OSHPD (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	04-01-40 Comb	6.066 TIC
03-11-10	\$3,024,486	California Enterprise Development Authority Sacramento CDIAC Number: 2010-0096 Conduit revenue bond Health care facilities Orange Co ARC Refunding	NR	Neg	(BC) Kutak Rock (FA) Growth Capital (UW) City National Bank	03-01-20 Serial	VAR
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 04-14-10	\$12,400,000	Brea Orange CDIAC Number: 2010-0349 Public enterprise revenue bond Power generation/transmission Solar & Energy Efficiency		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 04-15-10	\$750,000	Lindsay Financing Authority Tulare CDIAC Number: 2010-0229 Certificates of participation/leases Public building Library		Neg	(BC) Stradling Yocca (UW) USDA		
# 04-15-10	\$3,000,000	Brea Orange CDIAC Number: 2010-0348 Public lease revenue bond Power generation/transmission Solar & Energy Efficiency		Neg	(BC) Jones Hall (UW) Stone & Youngberg		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>PROPOSED</b>							
<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>							
04-15-10	\$14,475,000	Castaic Lake Water Agency Los Angeles CDIAC Number: 2010-0404 Certificates of participation/leases Water supply, storage, distribution Santa Clarita Water Division Series B		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Citigroup Global Markets		
04-29-10	\$400,000,000	Long Beach Los Angeles CDIAC Number: 2010-0226 Public enterprise revenue bond Ports, marinas Series B Subject to Alternative Minimum Tax Refunding		Neg	(BC) Kutak Rock (FA) PRAG (UW) E J De La Rosa		
# 04-29-10	\$5,500,000	Lancaster Redevelopment Agency Los Angeles CDIAC Number: 2010-0257 Public lease revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Wedbush Morgan Sec		
# 04-29-10	\$4,800,000	Jurupa Community Services District CFD No 38 Riverside CDIAC Number: 2010-0267 Limited tax obligation bond Multiple capital improvements, public works Eastvale IA No 2 Series A		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
05-01-10	\$35,000,000	San Joaquin County CFD No 2009-2 San Joaquin CDIAC Number: 2009-0754 Limited tax obligation bond Street construction and improvements Vernalis Interchange		Neg	(BC) Nossaman LLP (FA) Wedbush Morgan Sec		
05-03-10	\$150,000,000	San Francisco Bay Area Rapid Transit District Multiple CDIAC Number: 2010-0178 Sales tax revenue bond Public transit Refunding		Comp	(BC) Orrick Herrington (FA) KNN Public Finance		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 05-04-10	\$6,750,000	Santa Cruz Public Financing Authority Santa Cruz CDIAC Number: 2010-0347 Public lease revenue bond Parking Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		
# 05-04-10	\$11,000,000	Garden Grove Public Financing Authority Orange CDIAC Number: 2010-0351 Public enterprise revenue bond Water supply, storage, distribution Series A		Neg	(BC) Stradling Yocca (FA) Sequoia Financial Group		
# 05-04-10	\$2,500,000	Garden Grove Public Financing Authority Orange CDIAC Number: 2010-0352 Public enterprise revenue bond Water supply, storage, distribution Series B Build America Bonds Federally Taxable		Neg	(BC) Stradling Yocca (FA) Sequoia Financial Group		
# 05-04-10	\$3,195,000	Garden Grove Public Financing Authority Orange CDIAC Number: 2010-0353 Public enterprise revenue bond Water supply, storage, distribution Recovery Zone Series C Federally Taxable		Neg	(BC) Stradling Yocca (FA) Sequoia Financial Group		
# 05-05-10	\$1,500,000,000	California Department of Water Resources State of California CDIAC Number: 2010-0321 Public enterprise revenue bond Power generation/transmission Series L Refunding		Neg	(BC) Hawkins Delafield (FA) Montague DeRose (UW) JP Morgan Securities		
# 05-05-10	\$6,000,000	Hercules Public Financing Authority Contra Costa CDIAC Number: 2010-0327 Public enterprise revenue bond Power generation/transmission Electric Substation		Neg	(BC) Fulbright & Jaworski (UW) Chilton & Assoc		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
05-11-10	\$10,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2009-1431 Conduit revenue bond Power generation/transmission Aerojet Federally Taxable		Neg	(BC) Kutak Rock (UW) Chatsworth Securities Inc		
# 05-11-10	\$33,000,000	Marin Municipal Water District Financing Authority Marin CDIAC Number: 2010-0271 Public enterprise revenue bond Water supply, storage, distribution Series A		Neg	(BC) Quint & Thimmig (UW) E J De La Rosa		
# 05-11-10	\$80,000,000	Orange County Sanitation District Orange CDIAC Number: 2010-0328 Certificates of participation/leases Wastewater collection, treatment Series A Build America Bonds Federally Taxable		Comp	(BC) Fulbright & Jaworski (FA) PRAG		
# 05-18-10	\$45,000,000	Sunnyvale Santa Clara CDIAC Number: 2010-0402 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Jones Hall (FA) Ross Financial (UW) E J De La Rosa		
# 05-18-10	\$30,000,000	Sunnyvale Santa Clara CDIAC Number: 2010-0403 Public enterprise revenue bond Water supply, storage, distribution Refunding		Neg	(BC) Jones Hall (FA) Ross Financial (UW) E J De La Rosa		
# 05-20-10	\$15,730,000	Los Gatos Santa Clara CDIAC Number: 2010-0289 Certificates of participation/leases Public building Library		Comp	(BC) Jones Hall (FA) E Wagner & Assoc		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
06-01-10	\$42,855,000	Orange CFD No 06-1 Orange CDIAC Number: 2009-1087 Limited tax obligation bond Multiple capital improvements, public works Del Rio		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
06-15-10	\$57,000,000	Chino Basin Regional Financing Authority San Bernardino CDIAC Number: 2010-0153 Public enterprise revenue bond Wastewater collection, treatment Inland Empire Utilities Agency Series A Refunding		Neg	(BC) Stradling Yocca (FA) PFM (UW) Citigroup Global Markets		
<u>SOLD</u>							
01-21-10	\$98,495,000	San Diego County Water Authority Financing Agency San Diego CDIAC Number: 2010-0022 Public enterprise revenue bond Water supply, storage, distribution Cap Imp Program Series A Refunding	S:AA+ M:Aa3 F:AA	Neg	(BC) Orrick Herrington (FA) Wedbush Securities Inc (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	05-01-27 Serial	4.246 NIC
01-21-10	\$526,135,000	San Diego County Water Authority Financing Agency San Diego CDIAC Number: 2010-0254 Public enterprise revenue bond Water supply, storage, distribution Cap Imp Program Series B Build America Bonds Federally Taxable	S:AA+ M:Aa3 F:AA	Neg	(BC) Orrick Herrington (FA) Wedbush Securities Inc (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	05-01-49 Term	6.163 NIC
01-26-10	\$875,000	Kanawha Water District Glenn CDIAC Number: 2010-0005 Revenue bond (Pool) Water supply, storage, distribution Refunding	NR	Neg	(BC) Weist Law Firm (FA) Sutter Securities (TR) Kanawha WD (UW) Kanawha-Glide PFA	10-01-16 Serial	4.210 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
01-26-10	\$670,000	Glide Water District Glenn CDIAC Number: 2010-0006 Revenue bond (Pool) Water supply, storage, distribution Refunding	NR	Neg	(BC) Weist Law Firm (FA) Sutter Securities (TR) Glide WD (UW) Kanawha-Glide PFA	10-01-14 Serial	4.071 TIC
02-03-10	\$8,025,000	Northern California Power Agency Multiple CDIAC Number: 2009-1308 Public enterprise revenue bond Power generation/transmission Hydroelectric No 1 Series B Federally Taxable Refunding	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PFM (TR) US Bank Natl Assoc (UW) Morgan Stanley	07-01-13 Serial	3.079 NIC
02-03-10	\$101,260,000	Northern California Power Agency Multiple CDIAC Number: 2009-1309 Public enterprise revenue bond Power generation/transmission Hydroelectric No 1 Series A Refunding	S:A M:A2 F:A	Neg	(BC) Orrick Herrington (FA) PFM (TR) US Bank Natl Assoc (UW) Morgan Stanley	07-01-23 Serial	3.901 TIC
02-25-10	\$37,935,000	Central Basin Municipal Water District Los Angeles CDIAC Number: 2009-1184 Certificates of participation/leases Water supply, storage, distribution Southeast Water Reliability Series A Refunding	S:AAA/AA/AA M:Aa3/A1/A1  Ins	Neg	(BC) Stradling Yocca (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) Union Bank NA (UW) Stone & Youngberg	08-01-39 Comb	4.516 TIC
02-26-10	\$765,545	Yolo County Yolo CDIAC Number: 2010-0085 Certificates of participation/leases Power generation/transmission Justice Ctr Solar	NR	Neg	(BC) Jones Hall (FA) MuniBond Financial (TR) Deutsche Bank Natl Trust (UW) Banc of Am Pub Cap Corp	09-16-15 Term	4.750 TIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
02-26-10	\$2,000,000	Yolo County Yolo CDIAC Number: 2010-0325 Certificates of participation/leases Power generation/transmission Justice Ctr Solar New Clean Renewable Energy Bonds Federally Taxable	NR	Neg	(BC) Jones Hall (FA) MuniBond Financial (TR) Deutsche Bank Natl Trust (UW) Banc of Am Pub Cap Corp	03-16-26 Term	3.900 TIC
02-26-10	\$2,019,214	Yolo County Yolo CDIAC Number: 2010-0326 Certificates of participation/leases Power generation/transmission Justice Ctr Solar Qualified Energy Conservation Bonds Federally Taxable	NR	Neg	(BC) Jones Hall (FA) MuniBond Financial (TR) Deutsche Bank Natl Trust (UW) Banc of Am Pub Cap Corp	03-16-26 Term	3.900 TIC
03-03-10	\$23,375,000	Gilroy Santa Clara CDIAC Number: 2010-0069 Public enterprise revenue bond Wastewater collection, treatment SCRWA Treatment Fac Refunding	S:AA	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) Union Bank NA (UW) E J De La Rosa	08-01-22 Serial	2.816 TIC
03-03-10	\$1,525,000	Moraga Contra Costa CDIAC Number: 2010-0139 Certificates of participation/leases Multiple capital improvements, public works Town Hall & Corporation Yard	S:AA+	Neg	(BC) Meyers Nave Riback Silver (TR) US Bank Natl Assoc (UW) Stone & Youngberg	10-01-29 Serial	4.178 TIC
# 03-05-10	\$12,980,000	Fairfield-Suisun Sewer District Solano CDIAC Number: 2010-0232 Public enterprise revenue bond Wastewater collection, treatment Refunding	S:AAA/A+ M:Aa3/A2  Ins	Neg	(BC) Jones Hall (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	05-01-16 Serial	2.120 NIC
03-10-10	\$8,460,000	Industry Public Facilities Authority Los Angeles CDIAC Number: 2010-0166 Public lease revenue bond Multiple capital improvements, public works Civic Ctr & Museum Refunding	S:A+	Neg	(BC) Jones Hall (FA) Spark Analytics LLC (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-20 Serial	3.616 NIC





## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u></b>					
03-11-10	\$9,465,000	Imperial County Imperial CDIAC Number: 2009-1526 Certificates of participation/leases Solid waste recovery facilities Landfill Remediation & Closure Series A	S:AAA/A  Ins	Neg	(BC) Fulbright & Jaworski (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Alta Vista Financial Inc	08-15-30 Comb	4.701 NIC
03-15-10	\$2,285,000	Linda Fire Protection District Yuba CDIAC Number: 2010-0206 Certificates of participation/leases Public building Plumas Lake Fire Station Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Capitol Public Fin Group (TR) Zions First Natl Bk (UW) Zions First Natl Bk	05-01-16 Serial	3.972 NIC
03-17-10	\$3,000,000	Roseville CFD No 1 Placer CDIAC Number: 2009-1115 Limited tax obligation bond Multiple capital improvements, public works Automall Wall Imp	NR	Neg	(BC) Jones Hall (FA) PFM (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-17 Term	7.000 NIC
03-17-10	\$35,825,000	Burbank Los Angeles CDIAC Number: 2010-0060 Public enterprise revenue bond Power generation/transmission BWP Electric System Series A Refunding	S:AA- M:A1	Neg	(BC) Fulbright & Jaworski (FA) PFM (TR) Wells Fargo Bank (UW) Morgan Stanley	06-01-23 Serial	3.506 NIC
03-17-10	\$52,665,000	Burbank Los Angeles CDIAC Number: 2010-0061 Public enterprise revenue bond Power generation/transmission BWP Electric System Series B Build America Bonds Federally Taxable	S:AA- M:A1	Neg	(BC) Fulbright & Jaworski (FA) PFM (TR) Wells Fargo Bank (UW) Morgan Stanley	06-01-40 Comb	6.302 NIC
# 03-17-10	\$435,595,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2010-0260 Public enterprise revenue bond Airport SF Intl Series C & D Refunding	S:AAA/A M:Aa3/A1 F:A+  Ins	Neg	(BC) Orrick Herrington (FA) PFM (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) JP Morgan Securities	05-01-27 Serial	3.757 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>							
# 03-17-10	\$182,970,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2010-0338 Public enterprise revenue bond Airport SF Intl Series E Federally Taxable Refunding	S:A M:A1 F:A+	Neg	(BC) Orrick Herrington (FA) PFM (TR) The Bank of NY Mellon (UW) JP Morgan Securities	05-01-14 Serial	2.414 NIC
03-25-10	\$12,865,000	Chino CFD No 2009-1 San Bernardino CDIAC Number: 2010-0039 Limited tax obligation bond Multiple capital improvements, public works Watson Commerce Ctr	NR	Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-40 Comb	6.644 NIC
# 04-01-10	\$2,750,000	Gridley Butte CDIAC Number: 2010-0273 Certificates of participation/leases Wastewater collection, treatment	NR	Neg	(BC) Meyers Nave Riback Silver (TR) Gridley (UW) Gridley PFA	04-01-50 Serial	2.500 TIC
# 04-01-10	\$16,627	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2010-0278 Special assessment bond Power generation/transmission Energy Independence Series C-5 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-15 Serial	VAR
# 04-01-10	\$123,251	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2010-0345 Special assessment bond Power generation/transmission Energy Independence Series D-10 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-20 Serial	VAR
# 04-01-10	\$2,300,901	Sonoma County Public Financing Authority Sonoma CDIAC Number: 2010-0346 Special assessment bond Power generation/transmission Energy Independence Series D-20 Federally Taxable	NR	Neg	(BC) Richards Watson (TR) Sonoma Co PFA (UW) Sonoma Co	09-02-30 Serial	VAR



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 04-06-10	\$50,000,000	Industry Los Angeles CDIAC Number: 2010-0256 Sales tax revenue bond Redevelopment, multiple purposes Federally Taxable		Comp	(BC) Jones Hall (FA) Spark Analytics LLC		
# 04-14-10	\$56,735,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2010-0341 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A Refunding		Neg	(BC) Hawkins Delafield (FA) Ross Financial (UW) Stone & Youngberg		
# 04-14-10	\$12,000,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2010-0343 Tax allocation bond Redevelopment, multiple purposes Merged Area Series B Federally Taxable		Neg	(BC) Hawkins Delafield (FA) Ross Financial (UW) Stone & Youngberg		
04-15-10	\$8,500,000	Lompoc Redevelopment Agency Santa Barbara CDIAC Number: 2009-1122 Tax allocation bond Redevelopment, multiple purposes Old Town		Comp	(BC) Jones Hall (FA) KNN Public Finance		
04-15-10	\$70,065,000	Compton Community Redevelopment Agency Los Angeles CDIAC Number: 2010-0207 Tax allocation bond Redevelopment, multiple purposes Series B & Taxable D Build America Bonds		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) Grigsby & Assoc		
04-15-10	\$16,085,000	Compton Community Redevelopment Agency Los Angeles CDIAC Number: 2010-0208 Tax allocation bond Redevelopment, multiple purposes Series C Federally Taxable		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) Grigsby & Assoc		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 04-20-10	\$50,000,000	Industry Urban-Development Agency Los Angeles CDIAC Number: 2010-0350 Tax allocation bond Redevelopment, multiple purposes No 2 Refunding		Neg	(BC) Jones Hall (FA) Spark Analytics LLC (UW) Industry		
# 04-28-10	\$93,000,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2010-0342 Tax allocation bond Redevelopment, multiple purposes Merged Area Series C Federally Taxable		Neg	(BC) Hawkins Delafield (FA) Ross Financial (UW) Wells Fargo Bank		
# 05-12-10	\$15,000,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2010-0290 Tax allocation bond Redevelopment, multiple purposes Series A		Neg	(BC) Jones Hall (FA) C M de Crinis		
# 05-12-10	\$45,000,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2010-0291 Tax allocation bond Redevelopment, multiple purposes Series A-T Federally Taxable		Neg	(BC) Jones Hall (FA) C M de Crinis		
05-17-10	\$25,000,000	Norco Redevelopment Agency Riverside CDIAC Number: 2010-0215 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Wedbush Morgan Sec		



# DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
		<u>REDEVELOPMENT</u>					
<u>SOLD</u>							
03-02-10	\$24,215,000	Vista Community Development Commission San Diego CDIAC Number: 2010-0056 Bond anticipation note Redevelopment, multiple purposes Pasco Santa Fe Corridor Federally Taxable	S:A-	Neg	(BC) Jones Hall (FA) Magis Advisors (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	03-01-17 Term	7.399 TIC
03-02-10	\$10,370,000	La Mirada Redevelopment Agency Los Angeles CDIAC Number: 2010-0108 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A Refunding	S:AAA/A  Ins	Neg	(BC) Jones Hall (FA) Harrell & Co Advisors (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-15-28 Comb	4.325 NIC
		<u>OTHER</u>					
<u>PROPOSED</u>							
05-24-10	\$65,000,000	Los Angeles Los Angeles CDIAC Number: 2010-0200 Other bond Other purpose Judgment Obligation Series A		Neg	(BC) Sidley Austin LLP (FA) KNN Public Finance		
		<u>GENERAL OBLIGATION BONDS</u>					
<u>PROPOSED</u>							
# 04-04-10	\$30,000,000	Oceanside Unified School District San Diego CDIAC Number: 2010-0234 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) KNN Public Finance		
# 04-04-10	\$30,000,000	Oceanside Unified School District San Diego CDIAC Number: 2010-0235 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) KNN Public Finance		



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 04-13-10	\$11,500,000	ABC Unified School District Los Angeles CDIAC Number: 2010-0236 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (UW) George K Baum		
# 04-13-10	\$16,000,000	Jefferson Union High School District San Mateo CDIAC Number: 2010-0255 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) De La Rosa & Co		
# 04-13-10	\$159,496,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2010-0323 General obligation bond K-12 school facility Series KY		Neg	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (UW) Citigroup Global Markets		
# 04-13-10	\$290,196,000	Los Angeles Unified School District Los Angeles CDIAC Number: 2010-0324 General obligation bond K-12 school facility Series J Qualified School Construction Bonds Federally Taxable		Neg	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (UW) Goldman Sachs		
04-15-10	\$7,500,000	Standard Elementary School District Kern CDIAC Number: 2009-1147 General obligation bond K-12 school facility Series C		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
04-15-10	\$52,500,000	Livermore Valley Joint Unified School District Multiple CDIAC Number: 2010-0177 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Government Fin Strat		



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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 04-15-10	\$10,100,000	Brea-Olinda Unified School District Orange CDIAC Number: 2010-0269 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) Caldwell Flores (UW) Stone & Youngberg		
# 04-21-10	\$20,000,000	Lake Tahoe Unified School District El Dorado CDIAC Number: 2010-0233 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) E J De La Rosa		
# 04-21-10	\$11,000,000	Davis Joint Unified School District Yolo CDIAC Number: 2010-0294 General obligation bond K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 04-21-10	\$12,000,000	Portola Valley School District San Mateo CDIAC Number: 2010-0340 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (FA) Keygent LLC (UW) Piper Jaffray & Co		
# 04-29-10	\$8,600,000	Burlingame Elementary School District San Mateo CDIAC Number: 2010-0335 General obligation bond K-12 school facility Series B		Comp	(BC) Stradling Yocca (FA) Backstrom McCarley Berry		
# 05-05-10	\$8,000,000	Newman-Crows Landing Unified School District Stanislaus CDIAC Number: 2010-0279 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) E J De La Rosa		



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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 05-05-10	\$18,000,000	Carmel Unified School District Monterey CDIAC Number: 2010-0280 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Keygent LLC (UW) Stone & Youngberg		
# 05-05-10	\$2,950,000	Woodlake Union Elementary School District Tulare CDIAC Number: 2010-0400 General obligation bond K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) School Fac Finance (UW) Chilton & Assoc		
# 05-05-10	\$2,100,000	Woodlake Union High School District Tulare CDIAC Number: 2010-0401 General obligation bond K-12 school facility Refunding		Neg	(BC) Quint & Thimmig (FA) School Fac Finance (UW) Chilton & Assoc		
# 05-11-10	\$4,000,000	Walnut Creek School District Contra Costa CDIAC Number: 2010-0272 General obligation bond K-12 school facility Series D		Comp	(BC) Quint & Thimmig (FA) KNN Public Finance		
# 05-13-10	\$55,000,000	Tamalpais Union High School District Marin CDIAC Number: 2010-0231 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
# 05-25-10	\$6,300,000	Sutter Union High School District Sutter CDIAC Number: 2010-0237 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (FA) KNN Public Finance		





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<b>PROPOSED</b>							
<b>GENERAL OBLIGATION BONDS</b>							
06-01-10	\$35,000,000	Coachella Valley Unified School District Multiple CDIAC Number: 2009-0742 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) George K Baum		
06-01-10	\$6,900,000	Coachella Valley Unified School District Multiple CDIAC Number: 2009-0749 General obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (UW) George K Baum		
06-01-10	\$22,000,000	Hemet Unified School District Riverside CDIAC Number: 2009-1200 General obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (FA) Dale Scott & Co Inc (UW) E J De La Rosa		
<b>SOLD</b>							
02-23-10	\$6,810,000	Pittsburg Unified School District Contra Costa CDIAC Number: 2010-0106 General obligation bond K-12 school facility Refunding	S:AAA/A  Ins	Neg	(BC) Quint & Thimmig (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-23 Serial	3.800 TIC
02-24-10	\$2,199,079	Fowler Unified School District Fresno CDIAC Number: 2010-0189 General obligation bond K-12 school facility Series B	S:AAA/A+  F:A+  Ins	Neg	(BC) Lozano Smith (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-34 Comb	6.660 TIC
03-09-10	\$10,000,000	Delano Joint Union High School District Multiple CDIAC Number: 2010-0128 General obligation bond K-12 school facility Series B	S:AAA/A  Ins	Neg	(BC) Fulbright & Jaworski (FA) Annette Yee & Co (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) De La Rosa & Co	08-01-35 Comb	5.113 NIC



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<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
03-09-10	\$120,890,000	San Francisco City & County San Francisco CDIAC Number: 2010-0132 General obligation bond Hospital SF General Proposition A Series A	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) Backstrom McCarley Berry (TR) S F Cty/Co (UW) Bank of America Merrill	06-15-19 Serial	2.011 TIC
03-09-10	\$24,785,000	San Francisco City & County San Francisco CDIAC Number: 2010-0133 General obligation bond Multiple capital improvements, public works Clean & Safe Neighborhood Pks Proposition A Series B	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) Backstrom McCarley Berry (TR) S F Cty/Co (UW) Bank of America Merrill	06-15-19 Serial	2.011 NIC
03-09-10	\$173,805,000	San Francisco City & County San Francisco CDIAC Number: 2010-0134 General obligation bond Hospital SF General Proposition A Series C Build America Bonds Federally Taxable	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) Backstrom McCarley Berry (TR) S F Cty/Co (UW) Bank of America Merrill	06-15-30 Serial	5.594 NIC
03-09-10	\$35,645,000	San Francisco City & County San Francisco CDIAC Number: 2010-0135 General obligation bond Multiple capital improvements, public works Clean & Safe Neighborhood Pks Proposition A Series D Build America Bonds Federally Taxable	S:AA M:Aa2 F:AA-	Comp	(BC) Goodwin Procter (FA) Backstrom McCarley Berry (TR) S F Cty/Co (UW) Bank of America Merrill	06-15-30 Serial	5.594 NIC
03-09-10	\$29,195,000	Mill Valley School District Marin CDIAC Number: 2010-0193 General obligation bond K-12 school facility Phase 1 Series A	S:AAA	Comp	(BC) Jones Hall (FA) Tamalpais Advisors Inc (TR) The Bank of NY Mellon (UW) Wachovia Bank NA	08-01-34 Comb	4.258 NIC
03-10-10	\$35,000,000	Sunnyvale School District Santa Clara CDIAC Number: 2010-0063 General obligation bond K-12 school facility Series C	S:AA M:Aa3	Comp	(BC) Quint & Thimmig (FA) KNN (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-34 Comb	4.734 TIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-11-10	\$22,835,271	Menlo Park City School District San Mateo CDIAC Number: 2010-0058 General obligation bond K-12 school facility	S:AAA M:Aa2	Neg	(BC) Orrick Herrington (FA) De La Rosa & Co (TR) The Bank of NY Mellon (UW) Stone & Youngberg	07-01-44 Comb	6.151 TIC
03-11-10	\$5,525,000	State of California State of California CDIAC Number: 2010-0118 General obligation bond Water supply, storage, distribution Wtr Conservation & Quality 1986 Series R	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$600,000	State of California State of California CDIAC Number: 2010-0239 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Series AB	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$75,000,000	State of California State of California CDIAC Number: 2010-0240 General obligation bond Public transit Clean Air & Transportation 1990 Series BF	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$9,995,000	State of California State of California CDIAC Number: 2010-0241 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Series AL	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$37,775,000	State of California State of California CDIAC Number: 2010-0242 General obligation bond Multiple capital improvements, public works Safe Neighborhood Pks, Clean Wtr/Air & Coastal Protec 2000 Series AH	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-11-10	\$4,955,000	State of California State of California CDIAC Number: 2010-0243 General obligation bond Multiple capital improvements, public works Safe Drinking, Clean Wtr, Watershed & Flood Protec Series AR	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$206,905,000	State of California State of California CDIAC Number: 2010-0244 General obligation bond Multiple capital improvements, public works Clean Wtr/Air, Safe Neighborhood Pks & Coastal Protec 2002 Series Z	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$295,000	State of California State of California CDIAC Number: 2010-0245 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Series P	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$234,800,000	State of California State of California CDIAC Number: 2010-0246 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec Series Z	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$376,145,000	State of California State of California CDIAC Number: 2010-0247 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2006 Series U	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$872,890,000	State of California State of California CDIAC Number: 2010-0248 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Security 2006 Series P	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC



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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-11-10	\$14,710,000	State of California State of California CDIAC Number: 2010-0249 General obligation bond Other Housing Hsg & Emergency Shelter 2006 Series F	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$226,830,000	State of California State of California CDIAC Number: 2010-0250 General obligation bond Multiple capital improvements, public works Disaster Preparedness & Flood Prevention 2006 Series K	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$433,415,000	State of California State of California CDIAC Number: 2010-0251 General obligation bond Multiple capital improvements, public works Safe Drinking Wtr Quality & Supply, Fld Control. River & Coastal Protec 2006 Series J	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-11-10	\$160,000	State of California State of California CDIAC Number: 2010-0252 General obligation bond Hospital Children's Hosp 2008 Series C	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) JP Morgan Securities	03-01-40 Comb	5.389 NIC
03-16-10	\$12,000,000	Tustin Unified School District Orange CDIAC Number: 2010-0046 General obligation bond K-12 school facility ID 2008-1 Series A	S:AA M:Aa3	Neg	(BC) Bowie Arneson Wiles (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-25 Serial	3.963 TIC
03-16-10	\$22,695,000	Contra Costa Community College District Contra Costa CDIAC Number: 2010-0125 General obligation bond College, university facility Measure A Series A	S:AA M:Aa2	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-22 Serial	2.453 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>							
<u>GENERAL OBLIGATION BONDS</u>							
03-16-10	\$13,000,000	Tustin Unified School District Orange CDIAC Number: 2010-0179 General obligation bond K-12 school facility ID No 2008-1 Sub Series A-1 Build America Bonds Federally Taxable	S:AA M:Aa3	Neg	(BC) Bowie Arneson Wiles (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-34 Comb	4.266 TIC
03-16-10	\$50,305,000	Contra Costa Community College District Contra Costa CDIAC Number: 2010-0293 General obligation bond College, university facility Measure A Series B Build America Bonds Federally Taxable	S:AA M:Aa2	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-34 Comb	4.193 NIC
03-17-10	\$20,000,000	Pleasant Hill Recreation & Park District Contra Costa CDIAC Number: 2010-0107 General obligation bond Multiple capital improvements, public works Teen, Sr & Community Ctrs Series A	S:A+ F:A+	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Morgan Stanley	08-01-40 Comb	4.678 TIC
03-18-10	\$13,600,000	Alum Rock Union Elementary School District Santa Clara CDIAC Number: 2010-0127 General obligation bond K-12 school facility Series A Refunding	S:AAA/AA-  Ins	Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-26 Serial	3.351 NIC
03-24-10	\$100,000,000	East Side Union High School District Santa Clara CDIAC Number: 2010-0163 General obligation bond K-12 school facility Series B	S:AAA/A  Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Wells Fargo Bank	08-01-39 Comb	4.962 NIC
03-25-10	\$3,500,000	State of California State of California CDIAC Number: 2010-0121 General obligation bond Water supply, storage, distribution Wtr Conservation 1988 Series AB Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC



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<b>SOLD</b>							
<b>GENERAL OBLIGATION BONDS</b>							
# 03-25-10	\$9,799,291	Fowler Unified School District Fresno CDIAC Number: 2010-0261 General obligation bond K-12 school facility Series C	S:AAA/A+  F:A+  Ins	Neg	(BC) Lozano Smith (EN) Assured Guaranty Corp (TR) Wells Fargo Bank (UW) Piper Jaffray & Co	08-01-49 Comb	6.846 TIC
03-25-10	\$835,000	State of California State of California CDIAC Number: 2010-0295 General obligation bond Water supply, storage, distribution Safe Drinking Wtr 1988 Series AC Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$1,560,000	State of California State of California CDIAC Number: 2010-0296 General obligation bond College, university facility Higher Ed Facs June 1990 Series AM Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$4,500,000	State of California State of California CDIAC Number: 2010-0297 General obligation bond College, university facility Higher Ed Facs June 1992 Series AP Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$2,815,000	State of California State of California CDIAC Number: 2010-0298 General obligation bond Water supply, storage, distribution Safe, Clean, Reliable Wtr Series AM Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-25-10	\$80,775,000	State of California State of California CDIAC Number: 2010-0299 General obligation bond Multiple capital improvements, public works Clean Wtr & Air, Safe Neighborhood Pks & Coastal Protec 2002 Series AA Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$240,940,000	State of California State of California CDIAC Number: 2010-0300 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2002 Series BC Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$3,295,000	State of California State of California CDIAC Number: 2010-0301 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Series Q Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$65,280,000	State of California State of California CDIAC Number: 2010-0302 General obligation bond Other Housing Hsg & Emergency Shelter 2002 Series R Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$103,515,000	State of California State of California CDIAC Number: 2010-0303 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series AA Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC





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<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-25-10	\$5,565,000	State of California State of California CDIAC Number: 2010-0304 General obligation bond Multiple capital improvements, public works Wtr Security, Clean Drinking Wtr, Coastal & Beach Protec 2002 Series AB Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$353,285,000	State of California State of California CDIAC Number: 2010-0305 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2004 Series AP Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$18,600,000	State of California State of California CDIAC Number: 2010-0306 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2004 Series AO Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$112,000,000	State of California State of California CDIAC Number: 2010-0307 General obligation bond Other, multiple health care purposes Stem Cell Research & Cures 2004 Series E Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$2,005,000	State of California State of California CDIAC Number: 2010-0308 General obligation bond Hospital Children's Hosp 2004 Series P Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>							
<u>GENERAL OBLIGATION BONDS</u>							
03-25-10	\$381,015,000	State of California State of California CDIAC Number: 2010-0309 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2006 Series W Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$373,395,000	State of California State of California CDIAC Number: 2010-0310 General obligation bond Other, multiple educational uses K-Univ Pub Ed Facs 2006 Series V Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$33,740,000	State of California State of California CDIAC Number: 2010-0311 General obligation bond Multiple capital improvements, public works Hwy Safety, Traffic Red, Air Quality & Port Security 2006 Series Q Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$55,855,000	State of California State of California CDIAC Number: 2010-0312 General obligation bond Other Housing Hsg & Emergency Shelter 2006 Series G Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$713,655,000	State of California State of California CDIAC Number: 2010-0313 General obligation bond Other Housing Hsg & Emergency Shelter 2006 Series H Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC



## DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<b>SOLD</b>		<b><u>GENERAL OBLIGATION BONDS</u></b>					
03-25-10	\$291,530,000	State of California State of California CDIAC Number: 2010-0314 General obligation bond Multiple capital improvements, public works Disaster Preparedness & Fld Prevention 2006 Series L Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$321,830,000	State of California State of California CDIAC Number: 2010-0315 General obligation bond Multiple capital improvements, public works Safe Drinking, Wtr Quality & Supply, Fld Control, River & Coastal Protec 2006 Series K Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-25-10	\$230,510,000	State of California State of California CDIAC Number: 2010-0316 General obligation bond Hospital Children's Hosp 2008 Series D Build America Bonds Federally Taxable	S:A- M:Baa1 F:BBB	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Merrill Lynch Pierce	03-01-40 Comb	5.083 NIC
03-30-10	\$29,999,818	Acalanes Union High School District Contra Costa CDIAC Number: 2010-0182 General obligation bond K-12 school facility Series A Refunding	S:AA M:Aa2	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	08-01-39 Comb	6.313 TIC
04-07-10	\$8,999,680	South Pasadena Unified School District Los Angeles CDIAC Number: 2010-0183 General obligation bond K-12 school facility S Pasadena MS Series B Refunding	S:AA	Neg	(BC) Stradling Yocca (FA) Keygent LLC (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-34 Comb	6.094 TIC