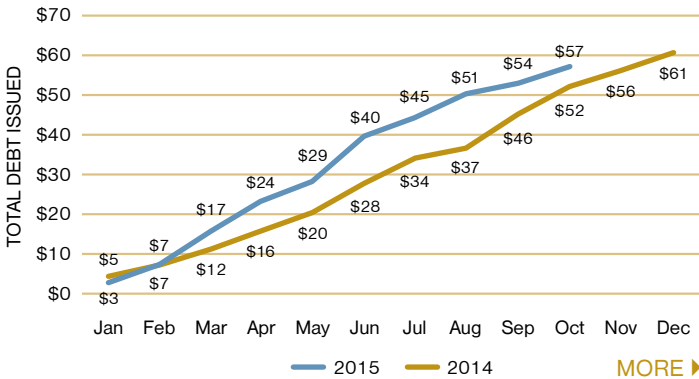


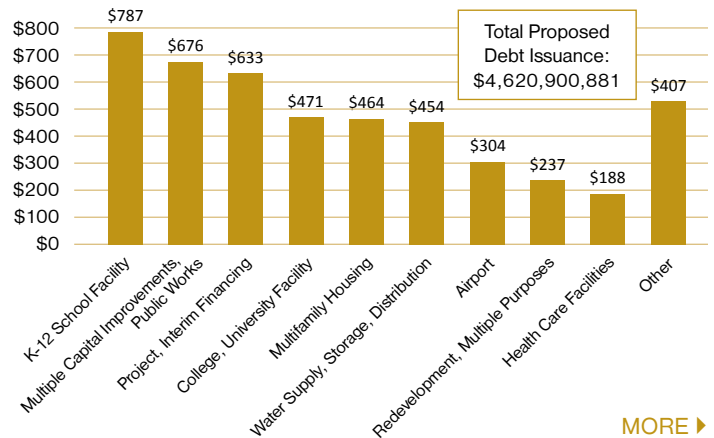
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



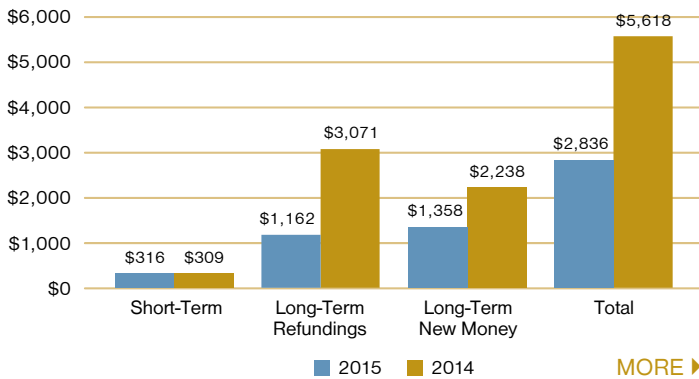
[MORE](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 10-16-2015 THROUGH 11-15-2015, BY PURPOSE (IN MILLIONS)



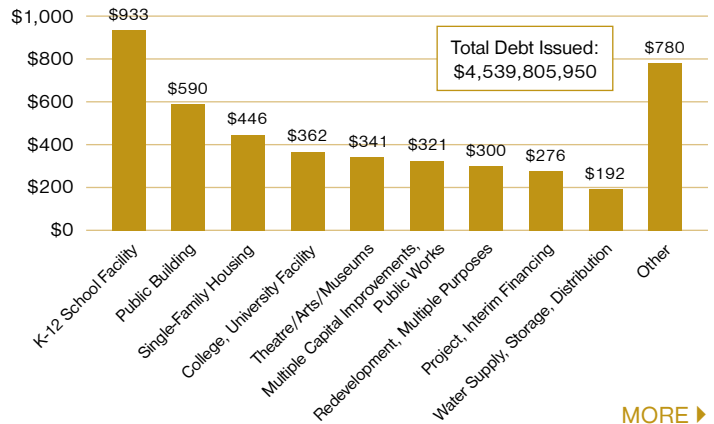
[MORE](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, OCTOBER (IN MILLIONS)¹



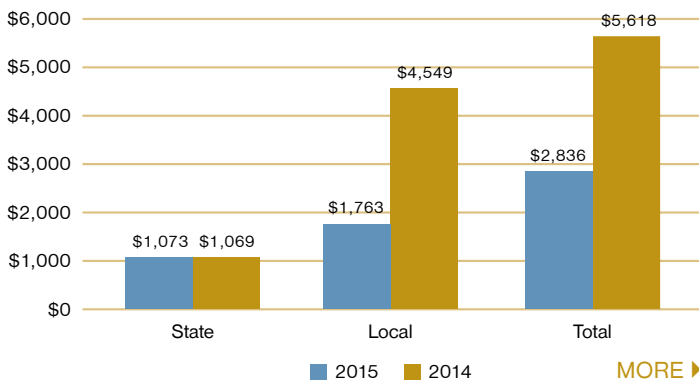
[MORE](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 10-16-2015 THROUGH 11-15-2015, BY PURPOSE (IN MILLIONS)



[MORE](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, OCTOBER (IN MILLIONS)¹



[MORE](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

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**CALIFORNIA
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

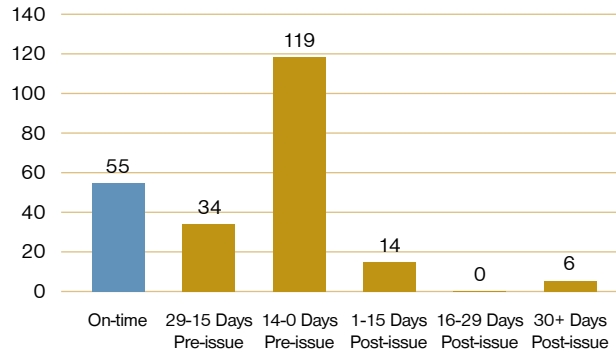
Business correspondence and editorial comments are welcome.

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DATA-CORNER

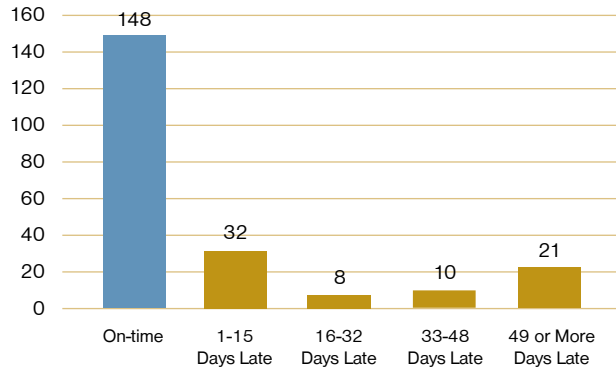
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)¹ RECEIVED OCTOBER 2015



¹ California Government Code Section 8855(i) stated that RPDIs must be submitted no later than 30 days prior to issuance.

REPORTS OF FINAL SALE (RFSs)² RECEIVED OCTOBER 2015



² Under California Government Code Section 8855(j), "The issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission. A copy of the final official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

DATA UNIT ACTIVITY OCTOBER 2015

- ✓ Received and processed 228 Reports of Proposed Debt Issuance (RPDIs)
- ✓ Received and processed 219 Reports of Final Sale (RFSs)
- ✓ Received 1,591 Marks-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2014-15
- ✓ Received 1,123 Mello-Roos Yearly Fiscal Status Reports (YFSRs) for FY 2014-15

Mandatory Electronic Reporting



Time is running out! Effective January 1, 2016, CDIAC will no longer accept reports of proposed debt issuance or reports of final sale submitted by mail or as an attachment to an email.

Government Code Sections 8855(i) and 8855(j) require issuers of any debt issue to submit reports to the California Debt and Investment Advisory Commission (CDIAC) prior to and after the sale of the debt.¹ Beginning January 1, 2016, all reports must be filed electronically using CDIAC's website at www.treasurer.ca.gov/cdiac/reporting.asp.

Please contact the Data Unit by email at CDIACIssuance@treasurer.ca.gov or by phone at 916-653-3269 if you have any questions, concerns, or comments about our reporting forms or if you are experiencing difficulty submitting reports using CDIAC's online portal. CDIAC will work to address technical and procedural problems to provide for an easy transition to electronic reporting. **DL**

¹ Issuers are required to report proposed issuance no later than 30 days prior to the issue and to report issued debt no later than 21 days after the sale.

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 4	Linder	Vehicle Weight Fees: Transportation Bond Debt Service	12/1/2014	-	5/1/2015	Assembly Transportation	Inactive - 2 Year Bill
Public Finance	AB 6	Wilk	Bonds: Transportation: School Facilities	12/1/2014	-	4/20/2015	Assembly Transportation	Active - In Committee
GO Bonds	AB 148	Holden	School Facilities: K-14 School Investment Bond Act of 2016	1/15/2015	5/6/2015	5/28/2015	Assembly Appropriations	Active - In Committee
Public Finance	AB 204	O'Donnell	Redevelopment: County of Los Angeles	1/29/2015	6/16/2015	9/11/2015	Senate Governance & Finance	Inactive - 2 Year Bill
Parcel Tax	AB 237	Daly	Local Governments: Parcel Taxes: Notice	2/5/2015	4/20/2015	5/29/2015	Assembly Appropriations	Inactive - 2 Year Bill
Public Finance	AB 311	Gallagher	Environmental Quality: Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/12/2015	4/15/2015	5/1/2015	Assembly Natural Resources	Inactive - 2 Year Bill
GO Bonds	AB 397	Mathis	Bonds: Transportation: Water Projects	2/19/2015	4/14/2015	4/28/2015	Assembly Transportation	Active - In Committee
Public Finance	AB 448	Brown	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	2/23/2015	-	8/27/2015	Senate Appropriations	Active - In Committee
Other Debt	AB 450	McCarty	Greenhouse Gas: Energy Efficiency: Financing	2/23/2015	-	7/17/2015	Senate Environmental Quality	Inactive - 2 Year Bill

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 484	Gipson	California Infrastructure and Economic Development Bank: Insurance	2/23/2015	4/14/2015	5/28/2015	Assembly Appropriations	Active - In Committee
GO Bonds	AB 581	Gomez	State Facilities Renewal Bond Act of 2016	2/24/2015	4/21/2015	4/22/2015	Assembly Accountability & Administrative Review	Active - In Committee
Public Finance	AB 654	Brown	Redevelopment: Revenues from Property Tax Override Rates	2/24/2015	4/22/2015	5/29/2015	Assembly Appropriations	Inactive - 2 Year Bill
Public Finance	AB 712	Mullin	Redevelopment: Successor Agencies: Recognized Obligation Payment Schedule	2/25/2015	-	5/1/2015	Assembly Local Government	Inactive - 2 Year Bill
Other Debt	AB 882	Wilk	School Bonds: Term of Bonds: Furnishing and Equipping Classrooms	2/26/2015	6/25/2015	7/17/2015	Senate Judiciary	Inactive - 2 Year Bill
Public Finance	AB 912	Wilk	Local Educational Agencies: School Bonds: Notices	2/26/2015	-	5/1/2015	Assembly Education	Inactive - 2 Year Bill
GO Bonds	AB 954	Mathis	Water and Wastewater Loan and Grant Program	2/26/2015	7/6/2015	8/27/2015	Senate Appropriations	Active - In Committee
GO Bonds	AB 957	Mathis	Water Quality, Supply, and Infrastructure Improvement Act of 2014	2/26/2015	3/26/2015	5/1/2015	Assembly Water, Parks & Wildlife	Inactive - 2 Year Bill
Public Finance	AB 974	Bloom	Redevelopment Dissolution: Housing Projects: Bond Proceeds	2/26/2015	3/26/2015	9/11/2015	Senate Appropriations	Inactive - 2 Year Bill
Public Finance	AB 1009	Garcia	Local Government: Redevelopment: Revenues from Property Tax Override Rates	2/26/2015	-	5/28/2015	Assembly Appropriations	Active - In Committee
Public Finance	AB 1033	Garcia	Infrastructure Financing	2/26/2015	-	9/23/2015	Assembly Jobs, Economic Development & the Economy	Active - In Committee
Public Finance	AB 1079	Obernolte	Successor Agencies: Due Diligence Review: Finding of Completion	2/27/2015	-	5/1/2015	Assembly Local Government	Inactive - 2 Year Bill
Public Finance	AB 1080	Obernolte	Redevelopment: Enforceable Obligations: Military Base Reuse	2/27/2015	-	5/1/2015	Assembly Local Government	Inactive - 2 Year Bill
GO Bonds	AB 1088	O'Donnell	School Facilities: Bond Act: Greene Act	2/27/2015	5/6/2015	5/7/2015	Assembly Appropriations	Active - In Committee
Public Finance	AB 1198	Dababneh	School Facilities: California School Finance Authority: California Credit Enhancement Program	2/27/2015	5/6/2015	8/28/2015	Senate Appropriations	Inactive - 2 Year Bill

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Public Finance	AB 1260	Thurmond	Joint Exercise of Powers Act	2/27/2015	7/1/2015	7/17/2015	Senate Education	Inactive - 2 Year Bill
Public Finance	AB 1335	Atkins	Building Homes and Jobs Act	2/27/2015	6/3/2015	6/4/2015	Assembly Appropriations	Active - Assembly Third Reading
Public Finance	AB 1429	Chiu	Earthquake Loss Mitigation: Grant Programs	2/27/2015	4/20/2015	7/17/2015	Senate Insurance	Inactive - 2 Year Bill
GO Bonds	AB 1433	Gray	Higher Education Facilities: Recombitment to Higher Education Bond Act of 2016	2/27/2015	-	5/28/2015	Assembly Appropriations	Active - In Committee
Public Finance	AB 1440	Nazarian	Earthquake Loss Mitigation: Grant Programs	2/27/2015	4/20/2015	7/17/2015	Senate Insurance	Inactive - 2 Year Bill
GO Bonds	AB 1474	Chávez	Community Colleges: Community College Career Technical Education Bond Act	2/27/2015	-	3/26/2015	Assembly Higher Education	Active - In Committee
Other Debt	ABX1 2	Perea	Transportation Projects: Comprehensive Development Lease Agreements	6/25/2015	-	6/25/2015	-	Active - Pending Referral
Public Finance	ABX1 13	Grove	Greenhouse Gas Reduction Fund: Streets and Highways	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 14	Waldron	State Highway Operation and Protection Program: Local Streets and Roads: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 15	Patterson	State Highway Operation and Protection Program: Local Streets and Roads: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 16	Patterson	State Highways: Transfer to Local Agencies: Pilot Program	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 17	Achadjian	Greenhouse Gas Reduction Fund: State Highway Operation and Protection Program	8/31/2015	-	9/1/2015	-	Active - Pending Referral
GO Bonds	ABX1 18	Linder	Vehicle Weight Fees: Transportation Bond Debt Service	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 20	Gaines	State Government: Elimination of Vacant Positions: Transportation: Appropriation	8/31/2015	-	9/1/2015	-	Active - Pending Referral
Public Finance	ABX1 23	Garcia	Transportation	9/4/2015	-	9/5/2015	-	Active - Pending Referral

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other Debt	SB 113	Galgiani	Disaster Preparedness and Flood Prevention Bond Act of 2006	1/13/2015	7/2/2015	7/8/2015	Senate Natural Resources & Water	Active - In Committee
Public Finance	SB 114	Liu	Education Facilities: Kindergarten Through Grade 12 Public Education Facilities Bond Act of 2016	1/13/2015	6/3/2015	9/11/2015	Senate Appropriations	Inactive - Senate Inactive File
GO Bonds	SB 127	Vidak	Environmental Quality: Water Quality, Supply, and Infrastructure Improvement Act of 2014	1/20/2015	-	5/1/2015	Senate Environmental Quality	Inactive - 2 Year Bill
GO Bonds	SB 317	De León	The Safe Neighborhood Parks, Rivers, and Coastal Protection Bond Act of 2016	2/23/2015	5/5/2015	9/11/2015	Senate Appropriations	Inactive - Senate Inactive File
Other Debt	SB 602	Monning	Seismic Safety: California Earthquake Authority	2/27/2015	6/17/2015	8/28/2015	Assembly Appropriations	Inactive - 2 Year Bill
Public Finance	SB 710	Galgiani	Joint Exercise of Powers	2/27/2015	6/23/2015	7/7/2015	Assembly Local Government	Active - In Committee
Public Finance	SCA 5	Hancock	Local Government Finance	3/26/2015	7/16/2015	7/16/2015	Senate Governance & Finance	Active - In Committee
Public Finance	SBX1 1	Beall	Transportation Funding	6/26/2015	9/1/2015	9/1/2015	Senate Appropriations	Active - In Committee
Public Finance	SBX1 2	Huff	Greenhouse Gas Reduction Fund	6/30/2015	-	9/1/2015	Senate Transportation & Infrastructure Development	Active - In Committee
GO Bonds	SBX1 3	Vidak	Transportation Bonds: Highway, Street, and Road Projects	7/1/2015	8/17/2015	9/14/2015	-	Active - Senate Desk
Public Finance	SBX1 6	Runner	Greenhouse Gas Reduction Fund: Transportation Expenditures	7/13/2015	-	9/14/2015	-	Active - Senate Desk
Public Finance	SBX1 8	Hill	Public Transit: Funding	7/16/2015	-	9/2/2015	Senate Appropriations	Active - In Committee
Public Finance	SBX1 10	Bates	Regional Transportation Capital Improvement Funds	7/16/2015	-	9/9/2015	Senate Transportation & Infrastructure Development	Active - In Committee
Public Finance	SBX1 14	Cannella	Transportation Projects: Comprehensive Development Lease Agreements	7/16/2015	-	8/17/2015	Senate Transportation & Infrastructure Development	Active - In Committee
Public Finance	SCAX1 1	Huff	Motor Vehicle Fees and Taxes: Restriction on Expenditures	6/19/2015	-	9/9/2015	Senate Appropriations	Active - In Committee

* Click through to link to the California Legislation Information website. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2015	1/6/2015	1/6/2015	House Oversight & Government Reform	Active - In Committee
Securities	HR 37	Fitzpatrick	Promoting Job Creation and Reducing Small Business Burdens Act	1/6/2015	1/16/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Public Pensions	HR 95	Conyers	Protecting Employees and Retirees in Municipal Bankruptcies Act of 2015	1/6/2015	1/22/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 98	Conyers	Preventing Termination of Utility Services in Bankruptcy Act of 2015	1/6/2015	2/2/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Federal Reserve	HR 113	Garrett	Federal Reserve Accountability and Transparency Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Federal Budget	HR 119	Garrett	Budget and Accounting Transparency Act of 2015	1/6/2015	1/6/2015	House Budget	Active - In Committee
Federal Reserve	HR 163	Schweikert	RATE Act of 2015	1/6/2015	1/6/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 171	Smith	To repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act.	1/6/2015	1/26/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 278	Larsen	TIGER CUBS Act	1/12/2015	1/12/2015	House Appropriations	Active - In Committee
Banks	HR 381	Kaptur	Return to Prudent Banking Act of 2015	1/14/2015	1/14/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 413	Delaney	Partnership to Build America Act	1/20/2015	1/21/2015	House Transportation & Infrastructure	Active - In Committee
Bonds	HR 499	Duncan	Sustainable Water Infrastructure Investment Act of 2015	1/22/2015	1/22/2015	House Ways & Means	Active - In Committee
Public Pensions	HR 557	Buchanan	Retirement Security Act of 2015	1/27/2015	4/29/2015	House Subcommittee on Health, Employment, Labor & Pensions	Active - In Committee
Municipal Finance	HR 625	Delaney	Infrastructure 2.0 Act	1/30/2015	2/2/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 652	Hanna	State Transportation and Infrastructure Financing Innovation Act (STIFIA)	2/2/2015	2/3/2015	House Subcommittee on Highways & Transit	Active - In Committee
Public Pensions	HR 785	Edwards	Federal Employee Pension Fairness Act of 2015	2/5/2015	2/5/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 855	Tiberi	New Markets Tax Credit Extension Act of 2015	2/10/2015	2/10/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 870	Pierluisi	Puerto Rico Chapter 9 Uniformity Act of 2015	2/11/2015	3/16/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Federal Reserve	HR 1154	Stutzman	FFOCUS Act of 2015	2/27/2015	2/27/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 1278	Capps	Water Infrastructure Resiliency and Sustainability Act of 2015	3/4/2015	3/23/2015	House Subcommittee on Water, Power & Oceans	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	HR 1308	Lowenthal	Economy in Motion: The National Multimodal and Sustainable Freight Infrastructure Act	3/4/2015	3/5/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 1336	Young	Social Impact Partnership Act	3/4/2015	3/4/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 1629	Kinzinger	Energy Savings Through Public-Private Partnerships Act of 2015	3/25/2015	3/27/2015	House Subcommittee on Energy & Power	Active - In Committee
Municipal Finance	HR 1705	Latta	Clean Water Affordability Act of 2015	3/26/2015	3/27/2015	House Subcommittee on Water Resources & Environment	Active - In Committee
Municipal Finance	HR 1710	McNerney	Drought Resilience Investment Act of 2015	3/26/2015	3/27/2015	House Subcommittee on Water Resources & Environment	Active - In Committee
Municipal Finance	HR 1819	Lipinski	To amend the Internal Revenue Code of 1986 to provide an exception to certain public-private research arrangements from the business use test for purposes of determining private activity bonds.	4/15/2015	4/15/2015	House Ways & Means	Active - In Committee
Securities	HR 1847	Crawford	Swap Data Repository and Clearinghouse Indemnification Act of 2015	4/16/2015	7/15/2015	Senate Agriculture, Nutrition, and Forestry	Active - In Committee
Municipal Finance	HR 1962	Huffman	Investing for Tomorrow's Schools Act of 2015	4/22/2015	4/22/2015	House Education & the Workforce	Active - In Committee
Municipal Finance	HR 2094	Westmoreland	To repeal titles I and II of the Dodd-Frank Wall Street Reform and Consumer Protection Act.	4/29/2015	5/27/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Securities	HR 2209	Messer	To require the appropriate Federal banking agencies to treat certain municipal obligations as level 2A liquid assets, and for other purposes.	5/1/2015	11/4/2015	House Financial Services	Active - In Committee
Bonds	HR 2229	Reed	Municipal Bond Market Support Act of 2015	5/1/2015	5/1/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 2477	Issa	Financial Transparency Act of 2015	5/20/2015	6/8/2015	House Subcommittee on Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 2485	Torres	Regional Infrastructure Accelerator Act of 2015	5/20/2015	5/21/2015	House Transportation & Infrastructure	Active - In Committee
Municipal Finance	HR 2495	Waters	TIGER Grants for Job Creation Act	5/21/2015	5/21/2015	House Appropriations	Active - In Committee
Banks	HR 2600	Sherman	Too Big To Fail, Too Big To Exist Act	6/1/2015	6/1/2015	House Financial Services	Active - In Committee
Federal Reserve	HR 2625	Garrett	Bailout Prevention Act of 2015	6/3/2015	6/3/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 2676	Neal	Build America Bonds Act of 2015	6/4/2015	6/4/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 2890	Hultgren	Modernizing American Manufacturing Bonds Act	6/25/2015	6/25/2015	House Ways & Means	Active - In Committee
Federal Reserve	HR 2896	Tipton	TAILOR Act of 2015	6/25/2015	6/25/2015	House Financial Services	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Banks	HR 2947	Trott	Financial Institution Bankruptcy Act of 2015	7/7/2015	7/9/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Bonds	HR 3046	Rangel	Rebuilding America's Schools Act	7/13/2015	7/13/2015	House Ways & Means	Active - In Committee
Banks	HR 3054	Capuano	21st Century Glass-Steagall Act of 2015	7/14/2015	7/29/2015	House Subcommittee on Regulatory Reform, Commercial & Antitrust Law	Active - In Committee
Municipal Finance	HR 3337	DeLauro	National Infrastructure Development Bank Act of 2015	7/29/2015	7/31/2015	House Transportation & Infrastructure	Active - In Committee
Securities	HR 3453	Scott	Federal Home Loan Bank Product Act	9/8/2015	9/22/2015	House Subcommittee Commodity Exchanges, Energy & Credit	Active - In Committee
Municipal Finance	HR 3465	Maloney	Public-Private Partnership Infrastructure Investment Act	9/9/2015	9/10/2015	House Subcommittee Railroads, Pipelines & Hazardous Materials	Active - In Committee
Federal Reserve	HR 3541	Conyers	The Full Employment Federal Reserve Act of 2015	9/17/2015	9/17/2015	House Financial Services	Active - In Committee
Municipal Finance	HR 3555	Wilson	Jobs! Jobs! Jobs! Act of 2015	9/17/2015	11/3/2015	House Ways & Means	Active - In Committee
Municipal Finance	HR 3703	Kind	Investing in 21st Century Schools Act	10/7/2015	10/7/2015	House Ways & Means	Active - In Committee
Public Pensions	S 69	Vitter	To require that the Government give priority to payments of all obligations on the debt held by the public and Social Security benefits in the event that the debt limit is reached.	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Municipal Finance	S 89	Vitter	Financial Takeover Repeal Act of 2015	1/7/2015	1/7/2015	Senate Finance	Active - In Committee
Federal Reserve	S 92	Vitter	Community Bank Preservation Act of 2015	1/7/2015	1/7/2015	Senate Homeland Security & Governmental Affairs	Active - In Committee
Municipal Finance	S 94	Vitter	To prohibit the provision of Federal funds to State and local governments for payment of obligations, to prohibit the Board of Governors of the Federal Reserve System from financially assisting State and local governments, and for other purposes.	1/7/2015	1/7/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 206	Ayotte	Local Transportation Infrastructure Act	1/21/2015	1/21/2015	Senate Commerce, Science & Transportation	Active - In Committee
Federal Reserve	S 264	Paul	Federal Reserve Transparency Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Public Pensions	S 266	Collins	Retirement Security Act of 2015	1/27/2015	1/27/2015	Senate Finance	Active - In Committee
Municipal Finance	S 268	Sanders	Rebuild America Act of 2015	1/27/2015	1/27/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 408	Stabenow	Empowering Jobs Act of 2015	2/5/2015	2/5/2015	Senate Finance	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	S 591	Blunt	New Markets Tax Credit Extension Act of 2015	2/26/2015	2/26/2015	Senate Finance	Active - In Committee
Municipal Finance	S 741	Cardin	Water Infrastructure Resiliency and Sustainability Act of 2015	3/16/2015	3/16/2015	Senate Environment & Public Works	Active - In Committee
Municipal Finance	S 858	Gardner	Energy Savings Through Public-Private Partnerships Act of 2015	3/25/2015	4/30/2015	Senate Environment & Public Works	Active - In Committee
Municipal Finance	S 1002	Cardin	Collegiate Housing and Infrastructure Act of 2015	4/16/2015	4/16/2015	Senate Finance	Active - In Committee
Bonds	S 1186	Wyden	Move America Act of 2015	5/4/2015	5/4/2015	Senate Finance	Active - In Committee
Banks	S 1206	Sanders	Too Big To Fail, Too Big To Exist Act	5/6/2015	5/6/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1296	Fischer	Build USA Act	5/12/2015	5/12/2015	Senate Finance	Active - In Committee
Federal Reserve	S 1320	Warren	Bailout Prevention Act of 2015	5/13/2015	5/13/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1515	Warren	BONDS Act	6/4/2015	6/4/2015	Senate Finance	Active - In Committee
Municipal Finance	S 1589	Warner	BRIDGE Act	6/16/2015	6/16/2015	Senate Finance	Active - In Committee
Banks	S 1709	Warren	21st Century Glass-Steagall Act of 2015	7/7/2015	7/7/2015	Senate Banking, Housing & Urban Affairs	Active - In Committee
Municipal Finance	S 1748	Murray	Transportation Infrastructure Grants and Economic Reinvestment Act	7/9/2015	7/9/2015	Senate Commerce, Science & Transportation	Active - In Committee
Municipal Finance	S 2129	Cochran	An Act Making Appropriations to Improve the Nation's Infrastructure and for Other Purposes, 2016	10/5/2015	10/6/2015	–	Active - Senate Calendar
Federal Reserve	S 2232	Paul	Federal Reserve Transparency Act of 2015	11/3/2015	11/4/2015	–	Active - Senate Calendar

DebtWatch Launched

Since 1984, CDIAC has been collecting data on the issuance of debt by state and local government entities. CDIAC's Debt Issuance Database holds nearly three millions fields of data on nearly 52,000 financings. Until last month, the data was available to the public in "pdf" format as either the *Debt Line* newsletter or other periodic reports or in Excel format downloadable from the CDIAC website.

On November 17, 2015, State Treasurer John Chiang, as part of his ongoing efforts to promote transparency in government, unveiled [DebtWatch](#), a new open data website built using CDIAC's Debt Issuance Database. DebtWatch features intuitive, visual tools that make it easier for the general public to look up data about their community, download raw numbers, create charts and make comparisons among issuers.

"What I've done with DebtWatch is brought the data out of the shadows and presented

it in an easy-to-use, more accessible way using graphics and tools that permit slicing and dicing," said Chiang. "We want to engage a broad audience. We have not left anyone out, from Jane Q. Public looking for an intuitive interface, to sophisticated data experts seeking raw data for their own research."

There are three methods to access debt issuance data on DebtWatch. The first method is through the "Debt Wheel", a user interface that groups debt issuance into eight issuer categories including cities, counties, K-14, state, UC / CSU, Mello-Roos, JPAs, and special districts. Or, if you'd prefer to narrow the focus of your query to a particular county, an intuitive state map allows a user to preselect only data from issuers within a specific county's boundaries. Finally, if you would rather have a complete download of all 52,000 records, DebtWatch offers "Explore All Data".

DebtWatch also includes the full complement of CDIAC's tax and bond election data

and the most current Mello-Roos yearly fiscal status data. In addition, cost of issuance data is made fully available for the first time.

The data that powers DebtWatch is extracted from the CDIAC Database and refreshed every month. This gives CDIAC the opportunity to make improvements, additions, and corrections and have the changes, even of debt issued years ago, reflected monthly.

Site improvements are already being planned to bring added functionality and features, which will be rolled out incrementally. User feedback is important and will aid in creating and prioritizing these changes. You are encouraged to explore the site and give us your feedback through the "Contact and Feedback" link on the site.

WATCH THESE VIDEOS:

[Introduction to DebtWatch featuring](#)

[Treasurer Chiang](#)

[Tutorial on how to use the site](#)



Municipal Market Regulatory Activity Calendar of Events

UPDATES TO OCTOBER

21 Internal Revenue Service (IRS) released the private activity bond (PAB) volume caps for 2016.

26 The Treasury Department and IRS have released final allocation and accounting rules that will help in administering public-private partnerships (P3s).

UPDATES TO NOVEMBER

3 MSRB filed with the SEC new Rule A-18 on mandatory participation in business continuity and disaster recovery testing. The Rule went

into effect upon filing and requires certain brokers, dealers, and municipal advisors to participate in business continuity and disaster recovery plans testing in connection with the SEC's Regulation Systems Compliance and Integrity.

9 MSRB received approval from the SEC to limit gifts given by municipal advisors in their professional capacity advising municipalities. The SEC also approved related record-keeping requirements. The amendments to Rule G-20 become effective on May 6, 2016.

9 MSRB filed with the SEC a proposed amendment to Rule G-42 regarding core duties of municipal advisors.

12 MSRB published a *Compliance Advisory for Municipal Advisors* to assist municipal advisors in under-

standing and implementing regulatory changes.

DECEMBER

7 MSRB Rule G-18 on best execution in municipal securities goes into effect.

10 Comments are due to MSRB on changes to facilitate shortening the securities settlement cycle, affecting Rules G-12 and G-15.

11 Comments are due to MSRB on Notice 2015-16 regarding a confirmation disclosure proposal.

15 The requirements of GASB Statement No. 77, *Tax Abatement Disclosures*, are effective for reporting periods beginning after this date.



SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

JANUARY

JANUARY 27-28, 2016

CDIAC and the California Municipal Treasurers Association present-
Advanced Public Funds Investing:
The Analytics of Investment Selection
and Portfolio Decision-Making
Riverside, CA

www.treasurer.ca.gov/cdiac/seminars.asp

FEBRUARY

FEBRUARY 18, 2016

Municipal Market Disclosure and the
Importance of Disclosure Policies
San Mateo, CA

www.treasurer.ca.gov/cdiac/seminars.asp

Other Seminars and Conferences

FEBRUARY

FEBRUARY 4-6, 2016

California Association of
School Business Officials
CBO Boot Camp
Garden Grove, CA

www.casbo.org

FEBRUARY 22-24, 2016

California Coalition for
Adequate School Housing
37th Annual Conference on School Facilities
Sacramento, CA

www.cashnet.org

FEBRUARY 23-24, 2016

Association of Government Accountants
National Leadership Training
Washington, DC

www.agacgfm.org

FEBRUARY 28-MARCH 2, 2016

National Association of State Treasurers
Legislative Conference
Washington, DC

www.nast.org

MARCH

MARCH 2-4, 2016

California Society of
Municipal Finance Officers
Annual Conference
Anaheim, CA

www.csmfo.org

MARCH 6-11, 2016

Securities Industry and
Financial Markets Association
Securities Industry Institute
Philadelphia, PA

www.sifma.org

MARCH 9-11, 2016

League of California Cities
Public Works Officers Institute and Expo
Sacramento, CA

www.cacities.org

MARCH 10-11, 2016

National Association of Bond Lawyers
14th Annual Tax & Securities Law Institute
Washington, DC

www.nabl.org

MARCH 13-16, 2016

Securities Industry and Financial
Markets Association
Compliance and Legal Society
Annual Seminar 2016
Orlando, FL

www.sifma.org

MARCH 18-22, 2016

American Society for
Public Administration
Annual Conference
Seattle, WA

www.aspanet.org

MARCH 23-25, 2016

Government Investment Officers Association
Annual Conference
Las Vegas, NV

www.gioa.us

APRIL

APRIL 13-15, 2015

California Municipal Treasurers Association
Annual Conference
Lake Tahoe, CA

www.cmta.org

APRIL 13-16, 2016

California Association of
School Business Officials
Annual Conference and
School Business Expo
Pasadena, CA

www.casbo.org

APRIL 18-20, 2016

California State Association
of County Auditors
Annual Spring Conference
Marina Del Rey, CA

www.calsaca.org

APRIL 27, 2016

League of California Cities
Legislative Action Day
Sacramento, CA

www.cacities.org

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations.