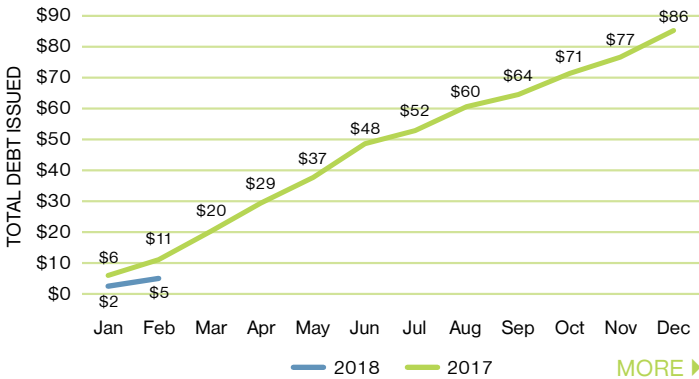
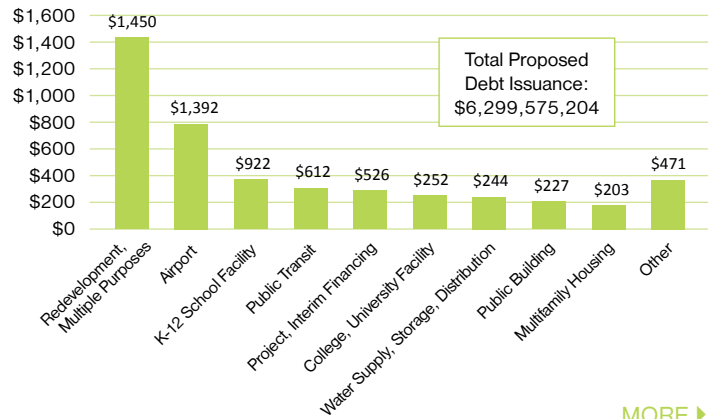


California Public Debt Issuance Monthly Data

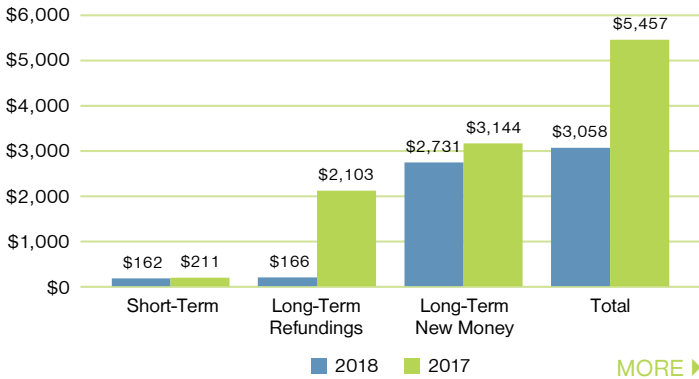
CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



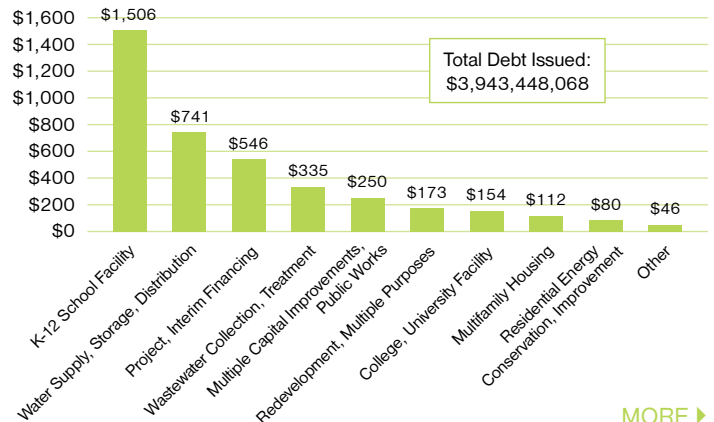
REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 2-16-2018 THROUGH 3-15-2018, BY PURPOSE (IN MILLIONS)



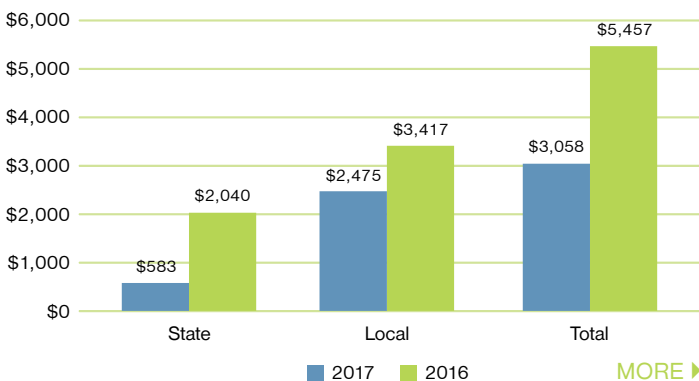
CALIFORNIA PUBLIC DEBT ISSUANCE, FEBRUARY (IN MILLIONS)¹



TOTAL REPORTS OF FINAL SALE RECEIVED 2-16-2018 THROUGH 3-15-2018, BY PURPOSE (IN MILLIONS)



STATE* VERSUS LOCAL DEBT ISSUANCE, FEBRUARY (IN MILLIONS)¹



More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). DL

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

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**CALIFORNIA
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INVESTMENT
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

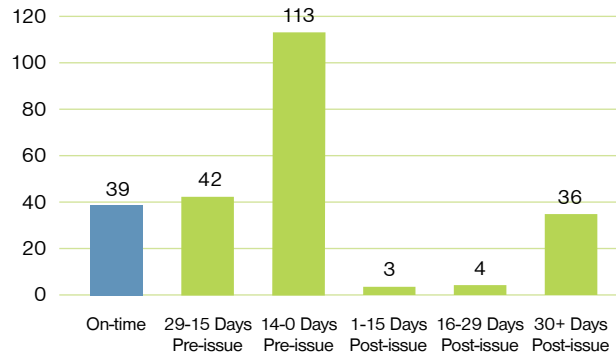
Business correspondence and editorial comments are welcome.

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DATA-CORNER

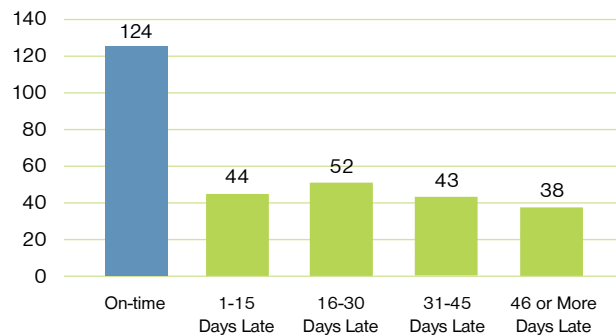
TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDIs)¹ RECEIVED FEBRUARY 2018



¹ California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

REPORTS OF FINAL SALE (RFSs)² RECEIVED FEBRUARY 2018



² California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

DATA UNIT ACTIVITY FEBRUARY 2018

- ✓ Received and processed 237 RPDIs
- ✓ Received and processed 301 RFSs
- ✓ Received 84 Marks-Roos Yearly Fiscal Status Reports for FY 2016-17
- ✓ Received 0 Mello-Roos Yearly Fiscal Status Reports for FY 2016-17
- ✓ Received 39 Annual Debt Transparency Reports for FY 2016-17



Linda Louie Ends Remarkable Public Service Career

On March 1, 2018, Linda Louie, equipped with a new set of luggage, turned the lights off in her office at 915 Capitol Mall for the last time. Behind her, a remarkable and impactful career. In front of her, retirement plans including extensive world travel and time with her family and friends.

In 1998, Linda Louie came to the California Debt and Investment Advisory Commission as an analyst. In 2002, Linda became the manager of CDIAC's Education and Outreach Unit. During her 20 years of service to CDIAC (25 years to the State of California) she worked under the leadership of four state treasurers and six CDIAC executive directors.

Linda exemplified leadership and initiative in directing a continuing education program that has guided thousands of public officials in sound public finance practices. She spent her career advancing CDIAC's curriculum through her ability to identify and develop emerging topics and draw in the expertise of dozens of public finance and municipal market professionals. Linda was a staple at industry meetings and conferences nurturing relationships with CDIAC's allied organizations and faculty members and seeking out new ideas and expertise.

Under Linda's leadership CDIAC expanded its programming to include webinars,

launched online registrations, and created CDIAC's educational Media Library. One of her most noteworthy educational accomplishments was the creation of "Tools to Revitalize California Communities", a multifaceted program of regional workshops, seminars, and annual conferences involving more than sixty speakers and over six hundred attendees.

Linda earned the respect of her CDIAC colleagues, the State Treasurer's Office and municipal finance professionals through her persistent positive attitude, insightful knowledge of public finance, and steadfast dedication to serving the educational needs of California's public finance officials. Also, it didn't hurt that Linda frequently treated her CDIAC colleagues to delicious home-baked goodies!

Linda, you will be profoundly missed. May your retirement be all that you dreamed it would be.

DL



SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

Additional information regarding all seminars and webinars is available online at:

www.treasurer.ca.gov/cdiac/seminars

Other Seminars and Conferences

APRIL

APRIL 4-7, 2018

California Association of School Business Officials Annual Conference & California School Business Expo
Sacramento, CA

www.casbo.org

APRIL 25-27, 2018

National Association of Bond Lawyers Fundamentals of Municipal Bond Law Seminar
Charlotte, NC

www.nabl.org

APRIL 25-27, 2018

California Municipal Treasurers Association Annual Conference
Oakland, CA

www.cmta.org

MAY

MAY 2-4, 2018

League of California Cities City Attorneys' Spring Conference
San Diego, CA

www.cacities.org

MAY 6-9, 2018

Government Finance Officers Association Annual Conference
St. Louis, MO

www.gfoa.org

MAY 8-11, 2018

Association of California Water Agencies Spring Conference and Exhibition
Sacramento, CA

www.acwa.com

MAY 22-23, 2018

California Special Districts Association Special Districts Legislative Days
Sacramento, CA

www.csda.net

MAY 29-JUNE 1, 2018

National Federation of Municipal Analysts Annual Conference
Coronado, CA

www.nfma.org

JUNE

JUNE 12-15, 2018

California Association of County Treasurers and Tax Collectors Annual Conference
Yosemite, CA

www.cacttc.org

JULY

JULY 22-25, 2018

Association of Public Treasurers of the United States and Canada Annual Conference
Memphis, TN

www.aptusc.org

AUGUST

AUGUST 8-10, 2018

California Association of Sanitation Agencies Annual Conference
Monterey, CA

www.casaweb.org

AUGUST 11-15, 2018

National Association of State Auditors, Comptrollers and Treasurers Annual Conference
Salt Lake City, UT

www.nasact.org

SEPTEMBER

SEPTEMBER 12-14, 2018

League of California Cities Annual Conference & Expo
Long Beach, CA

www.cacities.org

SEPTEMBER 23-26, 2018

International City/County Management Association 104th Annual Conference
Baltimore, MD

www.icma.org

SEPTEMBER 24-27, 2018

California Special Districts Association Annual Conference
Indian Wells, CA

www.csda.net

SEPTEMBER 26-28, 2018

National Association of Bond Lawyers 43rd Annual Bond Attorneys' Workshop
Chicago, IL

www.nabl.org

SEPTEMBER 30-
OCTOBER 3, 2018

National Association of State Treasurers Annual Conference
Scottsdale, AZ

www.nast.org

OCTOBER

OCTOBER 1-3, 2018

The Bond Buyer California Public Finance Conference
Los Angeles, CA

www.bondbuyer.com

OCTOBER 2-5, 2018

California Association of County
Treasurers and Tax Collectors
Education Conference
Burlingame, CA
www.cacttc.org

OCTOBER 3-5, 2018

National Association of Municipal Advisors
Annual Conference
Providence, RI
www.municipaladvisors.org

OCTOBER 22-24, 2018

Municipal Management Association
of Northern California
Annual Conference
Yosemite, CA
www.mmanc.org

Organizations may submit information on future educational seminars, meetings, or conferences by contacting emailing cdiac_education@treasurer.ca.gov. Publication of announcements is subject to space limitations. **DL**

Municipal Market Regulatory Activity Calendar of Events

MARCH 2018

- 12** Effective date for SEC's [amendments](#) to Rule 203(l)-1 and Rule 203(m)-1 under the Investment Advisors Act of 1940 to exempt advisers to small business investment companies from Investment Adviser Registration.

APRIL 2018

- 27** Comments due to GASB in response to its Invitation to Comment (ITC) on the development of a comprehensive revenue and expense recognition model for state and local governments. [Additional information.](#)

MAY 2018

- 6** St. Louis, MO, first of three public hearings hosted by GASB on its ITC on the development of a comprehensive revenue and expense recognition model for state and local governments. [Additional information.](#)
-

- 14** Effective date for changes to MSRB Rule G-15 on confirmation, clearance, settlement and other uniform practice requirements for customer transactions and G-30 on prices and commissions for disclosure of mark-ups/mark-downs by brokers, dealers, and municipal securities dealers.
-

- 18** Burlingame, CA, second of three public hearings hosted by GASB on its ITC on the development of a comprehensive revenue and expense recognition model for state and local governments. [Additional information.](#)
-

- 30** Norwalk, CT, final public hearing hosted by GASB on its ITC on the development of a comprehensive revenue and expense recognition model for state and local governments. [Additional information.](#)
-

JUNE 2018

- 14** Effective date of amendment to Municipal Securities Rulemaking Board (MSRB) Rule G-34 that municipal securities dealers acting as placement agents in private placements of municipal securities, including direct purchase transactions, must obtain a CUSIP number. The Securities and Exchange Commission approved the amendment to MSRB Rule G-34. **DL**
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