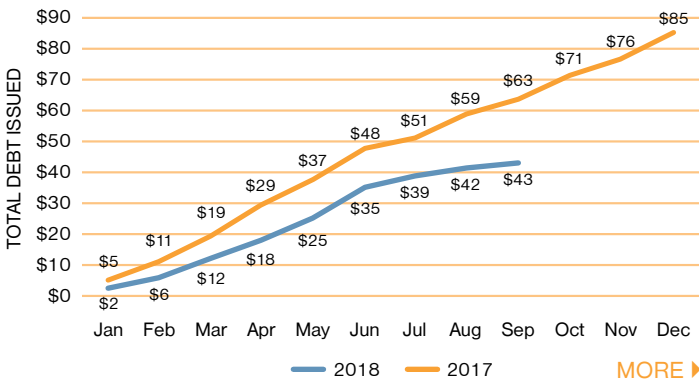


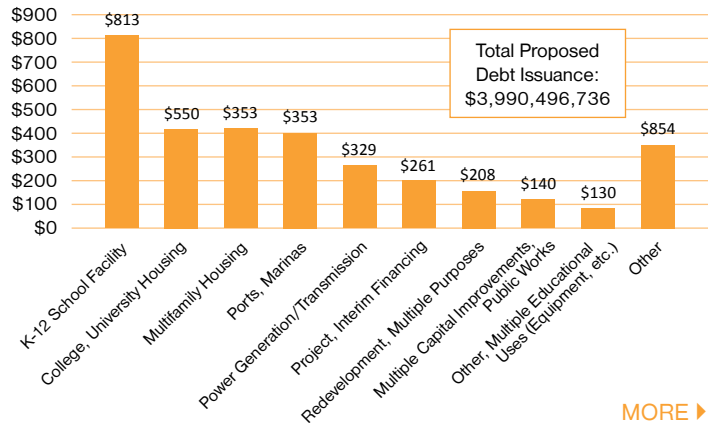
California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



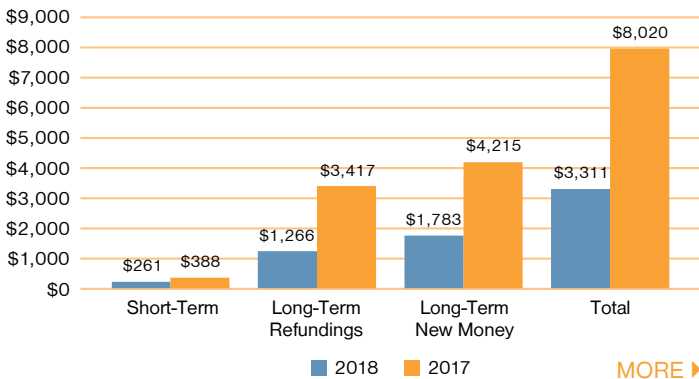
[MORE ▶](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 8-16-2018 THROUGH 9-15-2018, BY PURPOSE (IN MILLIONS)



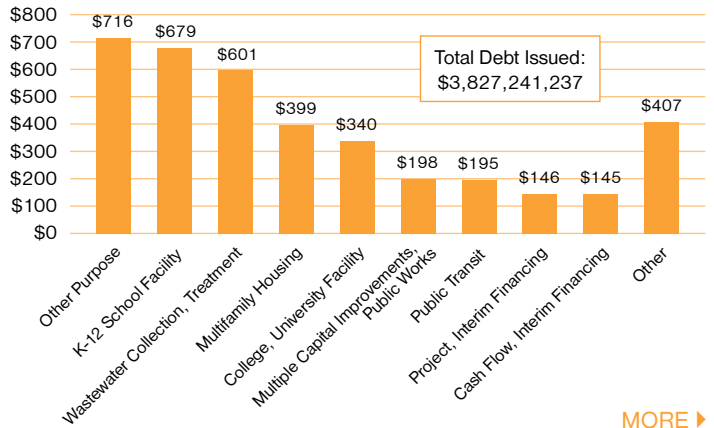
[MORE ▶](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, AUGUST (IN MILLIONS)¹



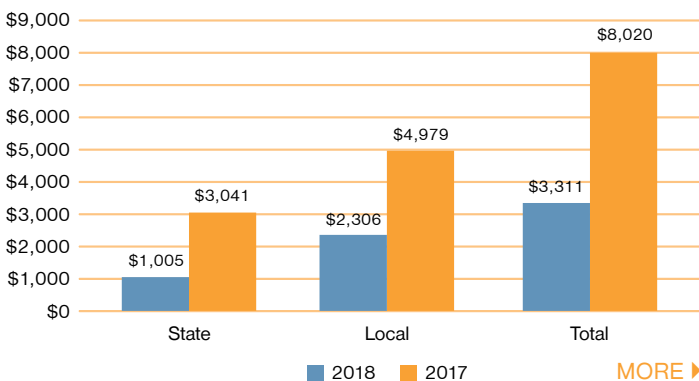
[MORE ▶](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 8-16-2018 THROUGH 9-15-2018, BY PURPOSE (IN MILLIONS)



[MORE ▶](#)

STATE* VERSUS LOCAL DEBT ISSUANCE, AUGUST (IN MILLIONS)¹



[MORE ▶](#)

* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#).

DL

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**CALIFORNIA
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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

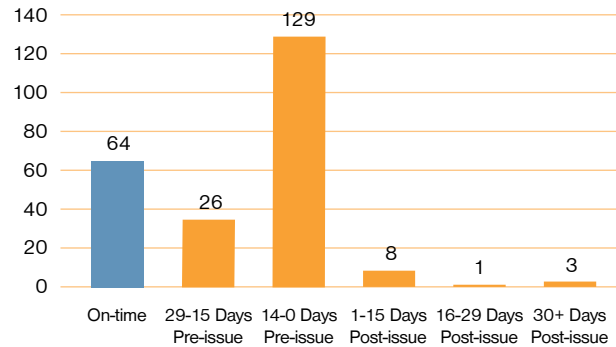
Business correspondence and editorial comments are welcome.

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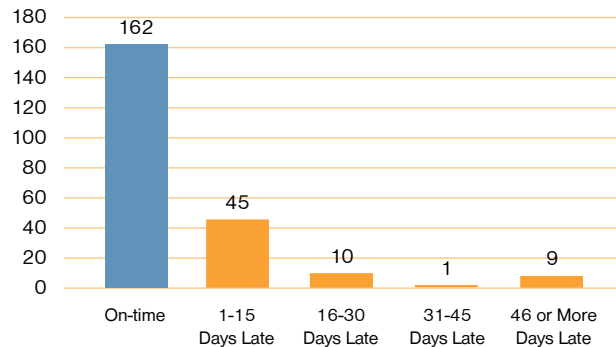
DATA - CORNER

TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)¹ RECEIVED AUGUST 2018



REPORTS OF FINAL SALE (RFS)² RECEIVED AUGUST 2018



DATA UNIT ACTIVITY AUGUST 2018

- ✓ RECEIVED AND PROCESSED **231** RPDI
- ✓ RECEIVED AND PROCESSED **227** RFS
- ✓ RECEIVED **23** MARKS-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18
- ✓ RECEIVED **38** MELLO-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18
- ✓ RECEIVED **2** ANNUAL DEBT TRANSPARENCY REPORTS FOR FY 2017-18

¹ California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

² California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

Reminder: SB 1029 Reporting Requirements (Annual Debt Transparency Report)

With the enactment of SB 1029 on January 1st, 2017, state and local agencies are now required to report to CDIAC annually on all debt issued.¹ The Annual Debt Transparency Report (ADTR) must be submitted to CDIAC on or before January 31st of each year, for each issue of debt, until such debt is no longer outstanding or the proceeds of the debt have been fully spent, whichever is later. The ADTR requires issuers to report on the balance of the issuer's authorization to issue the debt, the amount of principal paid, the amount of debt outstanding, and qualitative and quantitative information on how debt proceeds are spent.

This ADTR filing requirement is not retroactive. "ADTR reportable" issues are

those that were reported to CDIAC on a Report of Final Sale on or after January 21, 2017. An ADTR must be submitted to CDIAC by January 31st of each year following the end of the July 1 to June 30 reporting period during which the debt was outstanding. For the purpose of classifying issues as outstanding in any given reporting period, CDIAC is using the reported settlement date as the date the debt is initially outstanding². **The next ADTR filing deadline is January 31, 2019.**

CDIAC has developed an online system, accessible through the [CDIAC website](#), to facilitate the annual submission of the ADTR. On October 18, 2018, CDIAC will deploy an enhancement to the ADTR submission system that will improve the filing experience, especially with respect to reporting on the authorization(s) for the debt issuance. A detailed description of the forthcoming modifications and the effect on the ADTR submission process is discussed in [Issuance Authorization: System Enhancements and Data Submission Guidance](#).

The CDIAC Data Collection and Analysis Unit (Data Unit) will email

courtesy reminders by October 30, 2018 to all issuers of ADTR-reportable debt identified in the CDIAC database. This reminder will contain the CDIAC Numbers and ID Numbers (i.e., passwords) needed to access the online [filing form](#). CDIAC will send such notices via email to the person(s) listed as "issuer contact" on the Report of Final Sale for the specific reportable issue. To request that another individual or party, such as an outside financial service provider or advisory firm, handle the filing of the ADTR, contact the CDIAC Data Unit at CDIAC_Issuance@treasurer.ca.gov or (916) 653-3269.

CDIAC will conduct two webinars, scheduled for October 26 and November 1, 2018 to review the modifications to the CDIAC debt database and how the changes will flow through to the ADTR. Registration for the webinars is required and can be accessed through [CDIAC's education page](#). To receive emailed announcements about this and all upcoming webinars, seminars, and other events sign up for CDIAC's [ListServ](#) notification service. **DL**

¹ "Debt" as defined in California Code of Regulations (CCR) Title 4, Division 9.6, §6000 (Effective 4/1/2017).

² "Settlement" means the transfer of the assets or rights-to-use from Creditor to Issuer in exchange for delivery of the instruments or evidence of indebtedness from the Issuer to Creditor (CCR Title 4, Division 9.6, §6000). The "settlement date" as such generally coincides with the delivery date of bonds, or the closing date of a lease, loan, or similar debt transaction.

Mello-Roos And Marks- Roos Reporting Requirements

Issuers of Mello-Roos and Marks-Roos bonds with debt outstanding are required by statute to report certain information to the California Debt and Investment Advisory Commission (CDIAC). Described in this article are the annual and periodic reporting requirements for issuers of these types of bonds.

YEARLY FISCAL STATUS REPORTS (YFSRs)

MELLO-ROOS REPORTS. Community Facilities Districts (CFDs) issuing under the Mello-Roos Community Facilities Districts Act on or after January 1, 1993 are required to annually file with CDIAC no later than October 30th a Yearly Fiscal Status Report (YFSR).¹

The 2017-18 YFSR report covers Mello-Roos bonds that were issued on or after January 1, 1993 through June 30, 2018 and contains specific information on each financing, including fund balances, assessed values, tax collection and reported delinquencies which includes the number of parcels that are delinquent with respect to their special tax payments, the amount that each parcel is delinquent, the total amount of special taxes due on the delinquent parcels, the length of time that each has been delinquent as of the latest equalized tax roll within the reporting year. The online submittal system will

be modified to accept an uploaded. Issuers are required to file the annual Mello-Roos YFSR until the bonds have matured or been redeemed.

MARKS-ROOS REPORTS. Bonds which were issued under the Marks-Roos Local Bond Pooling Act on or after January 1, 1996, and which used the bonds proceeds to acquire local obligations or transferred to a Local Obligor under the terms of a debt contract between the Authority and Local Obligor, are required to annually file an Marks-Roos YFSR with CDIAC no later than October 30th.²

The 2017-18 report covers bonds issued on or after January 1, 1996 through June 30, 2018. Information contained in the report includes the principal amount of bonds outstanding for the authority bonds, and local obligations purchased with Marks-Roos bond proceeds, reserve fund balance, and administrative fees paid and collected. Annual Marks-Roos reporting is also required until the bonds have matured or been redeemed.

To facilitate this mandatory reporting, CDIAC has developed a YFSR for each type of bond. These reports may be submitted electronically using CDIAC's online reports. The Data Collection and Analysis Unit (Data Unit) mails courtesy reminders annually by August 31st to all issuers of Mello-Roos and Marks-Roos bonds identified in the CDIAC debt issuance database. This reminder contains the CDIAC Number and password needed to access online filing. Guidelines for completing the reports are available on CDIAC's website.³

DRAW-ON-RESERVE AND DEFAULTS

Issuers of both Mello-Roos and Marks-Roos bonds are also required to report any defaults or draws on reserve to CDIAC.⁴ Notification to CDIAC must occur within ten days of the default or draw on reserve. Unlike the YFSR, reporting of a default or draw on reserve applies to all Mello-Roos and Marks-Roos bonds regardless of issuance date.

MELLO-ROOS issuers are required to report either:

- A failure to pay principal and interest on a scheduled payment date, or
- A withdrawal from a reserve fund to pay principal and interest on the bond, if the withdrawal reduces the reserve fund below the required reserve amount.

MARKS-ROOS authorities are required to report either:

- A failure to pay principal and interest on a scheduled payment date, or
- A withdrawal from a reserve fund to pay principal and interest on bonds issued by the authority or any bonds acquired by the authority, if the withdrawal reduces the reserve fund below the required reserve amount.

Although not statutorily required, CDIAC issuers may voluntarily report to CDIAC the replenishment of reserve funds, as well.

CDIAC developed the Mello-Roos/Marks-Roos Draw on Reserve/Default Filing Form to facilitate reporting. All draws on reserve and/or

¹ Government Code Section 53359.5(b)

² Government Code Section 6599.1(b)

³ <http://www.treasurer.ca.gov/cdiac/reporting.asp>

⁴ Government Code Section 53359.5(c) and 6599.1(c)

defaults and replenishments may be filed using our online form, which can be accessed using the issue's CDIAC Number and password.

Access to the online reporting portal and all reporting forms, instructions and reporting requirements, are available on the CDIAC website under "Reporting Debt Issuance" at www.treasurer.ca.gov/cdiac/reporting.asp.

Requests for filing assistance or additional information can be made by email to the Data Unit at CDIAC_issuance@treasurer.ca.gov or by contacting the Data Unit at (916) 653-3269. **DL**

CDIAC Reporting Guidelines: Commercial Paper Notes, Revolving Credit Agreements, Draw-Down Loans, and Other Interim and Short-Term Debt

Many agencies, especially those with a pipeline of large capital projects, utilize debt instruments such as commercial paper notes, revolving credit agreements (lines of credit), and draw-down loans to provide interim or ramp up financing. These structures often allow issuers to reduce borrowing costs in the interim by borrowing at rates which are lower than those for long-term debt types. In addition, accessing debt markets on an as-needed basis or joining the take-out of several interim structures with long-term debt improves the efficiency of the issuer's debt program by reducing interest costs and the number of times that it accesses the long-term debt market.

While the features of these debt instruments and their methods and frequency of issuance may be different than long-term bonded indebtedness, they are still debt and are subject to the reporting requirements under Government Code §8855(i, j, and k).

Historically, issuers have been hesitant to file CDIAC reports for short-term issuance. A reason often given is that statutory rules for

the timing of a CDIAC filing with respect to time of issue are impractical and an encumbrance. California Government Code §8855 states that a Report of Proposed Debt Issuance (RPDI) must be submitted no later than 30 days prior to the sale date of any issue, and that a Report of Final Sale (RFS) be submitted not later than 21 days after the sale of the debt. Regarding the RPDI report in particular, the 30-day stipulation is seen as unrealistic if not untenable given the as-needed nature of commercial paper and similar types of short-term financing. Issuers simply don't know 30 days in advance whether issuance will happen, or how much.

Addressing the impracticality of the statutory provisions for submitting reports, the CDIAC regulations (CCR Title 4, Division 9.6, Article 2) make an allowance for commercial paper filing:

Section 6012. Commercial Paper Notes. A Report of Proposed Debt Issuance must be submitted to the Commission for an Issue of commercial paper notes no later than 30 days prior to the date of Sale or immediately upon the decision by the Issuer to Issue if that decision occurs less than 30 days prior to the date of Sale.

Similarly, for lines of credit:

Section 6013. Lines of Credit. The Report of Proposed Debt Issuance for an Issue of Debt under a line of credit agreement must be submitted to the Commission no later than 30 days prior to the date of Sale of the first Issue. A separate Report of Proposed Debt Issuance must be submitted to the Commission for each subsequent Issue

from the same line of credit agreement no later than 30 days prior to the Settlement date or immediately upon the decision by the Issuer to Issue if that decision occurs less than 30 days prior to the Settlement date.

Given the requirements to submit reports to CDIAC for issuances of commercial paper and draws from credit lines and loans, CDIAC offers this guidance for reporting these short-term and/or interim borrowings.

- REPORT ONLY THE AMOUNT OF EACH ISSUANCE OR DRAW AT TIME OF ISSUE

Often, on the RPDI and the RFS, issuers of commercial paper have reported the initial "not to exceed" amount of the program as "principal" resulting in a database record with that amount shown as debt actually issued. However in nearly every case, an issuer at any time has only issued a fraction of the maximum amount allowed under the initial agreement. Additionally, the amount actually issued, whether large or small, relative to the maximum allowed, may occur in a single issuance or several. An accurate reflection of an agency's debt, requires a report of each draw, not the "not to exceed" amount.

- COMMERCIAL PAPER "ROLL OVERS" ARE NOT REPORTABLE

When a commercial paper issue "rolls over," i.e., refunds commercial paper with other commercial paper, the issue is not reportable per the CDIAC regulations:

(Section 6012) The requirement to submit a Report of Proposed Debt Issuance shall not include an Issue of commercial paper notes

from which all proceeds are proposed to be used solely for the purpose of repaying commercial paper notes and any applicable costs of issuance. If the proceeds from an Issue of commercial paper notes are proposed to be used for purposes other than repayment of commercial paper notes and any applicable costs of issuance, a Report of Proposed Debt Issuance shall be submitted to the Commission to report the amount of the Issue that will be used for purposes other than the repayment of commercial paper notes.

- NO CDIAC ISSUANCE FEE IS ASSESSED ON SHORT-TERM DEBT

CCR Title 4, Division 9.6, Chapter 1, Article 4, Section 6030 set out exceptions to the statutorily required issuance fee collected by CDIAC. Per the regulation, no fee will be assessed for a short-term maturity defined as a

“period of time between the date of Settlement and the Final Maturity that is 18 months or less.” This definition encompasses most of the types of issuance discussed in this article. Commercial paper issues generally have terms to maturity of 90 to 270 days.

- REPORT ANY FEES PAID TO SERVICE PROVIDERS ON REPORT OF INITIAL ISSUANCE OR DRAW

Please report fees paid to legal counsel, financial advisors, guarantors, remarketing agents, or other financing participants who provided services to set up the program in the “Issuance Costs and Fees” section of the Report of Final Sale for the initial issuance. Other costs (such as a dealer fee) should be reported with each additional new issue.

- INCLUDE FINANCING DOCUMENTS WITH EACH RFS FILING

CDIAC statute requires filers to submit applicable documents with each RFS filed. Usually with commercial paper programs, an offering memorandum is produced at the beginning of the program. Similarly with revolving credit programs or draw-down loans, there is a master credit or loan agreement. Copies of these documents should be submitted with the RFS for the initial issuance or draw. For subsequent filings, submit a copy of the book entry issuance report or the accrual or draw-down summary detailing the amount, terms, and participating banks related to that particular issuance.

If you have any questions regarding CDIAC reporting of this or any other type of debt financing, please contact the Data Unit at 916-653-3269 or at CDIAC_Issuance@treasurer.ca.gov.



State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	AB 113	Committee on Budget	Health	1/10/2017	6/15/2017	8/31/2018	Senate Budget and Fiscal Review	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	AB 171	Lackey	Airport Districts: Temporary Negotiable Notes	1/17/2017	7/10/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	AB 196	Bigelow	Greenhouse Gas Reduction Fund: Water Supply and Wastewater Systems	1/19/2017	3/6/2017	8/17/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(15)
Other	AB 271	Caballero	Property Assessed Clean Energy Program	2/1/2017	5/10/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	AB 448	Daly	Joint Powers Authorities: Orange County Housing Trust	2/13/2017	6/28/2018	9/11/2018	Assembly Floor	Chaptered
GO Bonds	AB 668	Gonzalez Fletcher	Voting Modernization Bond Act of 2018	2/14/2017	9/1/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	AB 776	Harper	School District Elections: School Bond Measures	2/15/2017	5/2/2017	6/29/2018	Senate Elections and Constitutional Amendments	Dead - Failed Deadline Pursuant to Rule 61(b)(13)
Other	AB 964	Calderon	Economic Development: Capital Access Loan Program: Low Emission Vehicles	2/16/2017	6/21/2017	8/17/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(15)

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	AB 1547	Quirk-Silva	State Finance: Financing Authorities	2/17/2017	8/24/2018	9/21/2018	Assembly Floor	Chaptered
Public Finance	AB 1561	Quirk-Silva	Economic Development: Infrastructure: Logistic Hubs	2/17/2017	8/14/2018	9/10/2018	Assembly Floor	Chaptered
Public Finance	AB 1596	Gloria	Property Taxation: Base Year Value Transfers	2/17/2017	4/18/2018	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	AB 1756	Brough	Transportation Funding	1/4/2018	-	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Investments	AB 1770	Steinorth	Local Government: Investments	1/4/2018	-	9/6/2018	Senate Floor	Chaptered
Other	AB 1806	Ting	Budget Act of 2018	1/10/2018	5/31/2018	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	AB 1866	Fong	Transportation Funding	1/12/2018	-	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	AB 2025	Maienschein	Elders Living with Dignity, Empathy, Respect, and Support (ELDERS) Bond Act.	2/5/2018	3/21/2018	8/31/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	AB 2035	Mullin	Affordable Housing Authorities	2/6/2018	8/24/2018	9/28/2018	Assembly Floor	Chaptered
Other	AB 2060	Garcia	Water: Grants: Advanced Payments	2/6/2018	8/21/2018	9/28/2018	Assembly Floor	Vetoed
Other	AB 2253	Irwin	Public Social Services Programs: Qualified ABLE Program Accounts	2/13/2018	-	5/25/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(8)
Parcel Tax	AB 2458	Weber	Qualified Special Taxes: Exemption: Information	2/14/2018	8/20/2018	9/14/2018	Assembly Floor	Chaptered
GO Bonds	AB 2530	Melendez	Bonds: Transportation	2/14/2018	-	8/31/2018	Assembly Transportation	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	AB 2692	Arambula	Drinking Water: Infrastructure Funding	2/15/2018	3/19/2018	4/27/2018	Assembly Environmental Safety and Toxic Materials	Dead - Failed Deadline Pursuant to Rule 61(b)(5)
GO Bonds	AB 2712	Allen	Bonds: Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century	2/15/2018	3/12/2018	8/31/2018	Assembly Transportation	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	AB 2771	Eggman	Education finance: Higher Education Facilities Bond Act of 2018	2/16/2018	8/17/2018	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	AB 2922	Gipson	Income Taxes: Credits: Qualified Developer: Affordable Housing.	2/16/2018	5/2/2018	8/31/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Bonds	AB 2927	Nazarian	California Earthquake Authority	2/16/2018	6/18/2018	9/27/2018	Assembly Floor	Chaptered
Investments	AB 3253	Committee on Banking and Finance	Local Government: Financial Affairs	3/12/2018	4/10/2018	5/11/2018	Assembly Local Governance	Dead - Failed Deadline Pursuant to Rule 61(b)(6)
Public Finance	ACA 4	Aguiar-Curry	Local Government Financing: Affordable Housing and Public Infrastructure	2/17/2017	-	8/31/2018	Assembly Local Government	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	ACA 6	Harper	School Facilities: Bonded Indebtedness: Vote Requirement	2/17/2017	-	8/31/2018	Assembly Rules	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Parcel Tax	ACA 12	Gloria	Property Taxation: Base Year Value Transfers: Persons with a Severely Disabled Child	3/30/2017	4/18/2018	8/31/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	ACA 19	Mayes	Local Government Taxation: Voter Approval	9/6/2017	-	8/31/2018	Assembly Print	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	ACA 28	Mathis	Water: Projects: Funding	2/26/2018	-	8/31/2018	Assembly Print	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	SB 7	Moorlach	School District and Community College District Bonds: Project Information	12/5/2016	-	2/1/2018	Senate Education	Dead - Failed Deadline Pursuant to Rule 61 (b)(2)
Parcel Tax	SB 37	Roth	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	12/5/2016	-	2/1/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(2)
Public Finance	SB 337	Bates	Repatriation Infrastructure Fund	2/13/2017	-	2/1/2018	Senate Transportation and Housing	Dead - Returned to Secretary of State Pursuant to Rule 56
GO Bonds	SB 414	Vidak	Transportation Bonds: Highway, Street, and Road Projects	2/15/2017	1/3/2018	8/31/2018	Senate Transportation and Housing	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	SB 474	Galgiani	Disaster Preparedness and Flood Prevention Bond Act of 2006	2/16/2017	3/30/2017	2/1/2018	Senate Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(2)
Other	SB 477	Cannella	Intercity Rail Corridors: Extensions	2/16/2017	5/26/2017	1/20/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(2)
GO Bonds	SB 483	Glazer	Education Finance: Higher Education Facilities Bond Act of 2018	2/16/2017	5/3/2017	2/1/2018	Senate Appropriations Suspense File	Dead - Returned to Secretary of State pursuant to Joint Rule 56

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	SB 640	Hertzberg	Taxation	2/17/2017	–	2/1/2018	Senate Governance and Finance	Dead - Failed Deadline Pursuant to Joint Rule 61(b)(2)
Other	SB 659	Stern	Alternative Energy Financing	2/17/2017	–	2/1/2018	Senate Rules	Dead - Returned to Secretary of Senate pursuant to Joint Rule 56
GO Bonds	SB 701	Hueso	Salton Sea Obligations Act of 2018	2/17/2017	7/3/2017	8/31/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	SB 839	Mitchell	Budget Act of 2018	1/10/2018	5/24/2018	8/31/2018	Senate Budget and Fiscal Review	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	SB 930	Hertzberg	Financial Institutions: Cannabis	1/25/2018	5/25/2018	8/17/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Joint Rule 61(b)(15)
GO Bonds	SB 1073	Dodd	Flood Control: Napa River	2/12/2018	6/19/2018	9/14/2018	Senate Floor	Chaptered
Public Finance	SB 1145	Leyva	Enhanced Infrastructure Financing Districts: Maintenance	2/14/2018	8/13/2018	9/19/2018	Senate Floor	Chaptered
Other	SB 1206	DeLeon and Moorlach	No Place Like Home Act of 2018	2/15/2018	5/25/2018	8/31/2018	Assembly Health	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	SB 1225	Glazer	Education Finance: Higher Education Facilities Bond Act of 2018	2/15/2018	8/24/2018	8/31/2018	Assembly Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	SB 1498	Committee on Governance and Finance	Local Government Omnibus Act of 2018	3/1/2018	8/6/2018	9/17/2018	Senate Floor	Chaptered
Bonds	SB 1509	Committee on Governance and Finance	State Finance	3/21/2018	6/19/2018	9/29/2018	Senate Floor	Chaptered
Other	SCA 2	Newman	Motor Vehicle Fees and Taxes: Restriction on Expenditures	1/18/2017	3/30/2017	8/31/2018	Senate Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Public Finance	SCA 3	Dodd	Local Government Financing: Public Libraries: Voter Approval	1/30/2017	3/6/2017	8/31/2018	Senate Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	SCA 6	Wiener	Local Transportation Measures: Special Taxes: Voter Approval	2/16/2017	5/1/2017	8/31/2018	Senate Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	SCA 7	Moorlach	California Stem Cell Research and Cures Act: Repeal	2/14/2017	–	8/31/2018	Senate Health	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Other	HR 10	Hensarling	Financial CHOICE Act of 2017	4/26/2017	7/13/2017	Senate Committee on Banking, Housing, and Urban Affairs.	Active - In Committee
Other	HR 23	Valadao	Gaining Responsibility on Water Act of 2017	1/3/2017	7/18/2017	Senate Energy and Natural Resources	Active - In Committee
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2017	1/3/2017	9/21/2017	House Oversight and Government Reform	Active - In Committee
Securities	HR 78	Wagner	SEC Regulatory Accountability Act	1/3/2017	1/17/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Budget	HR 85	Blackburn	To make 1 percent across-the-board rescissions in non-defense, non-homeland-security, and non-veterans-affairs discretionary spending for each of the fiscal years 2017 and 2018.	1/3/2017	1/3/2017	House Appropriations	Active - In Committee
Other	HR 139	Conyers	Protecting Employees and Retirees in Municipal Bankruptcies Act of 2017	1/3/2017	1/23/2017	House Judiciary	Active - In Committee
Commodities	HR 238	Conaway	Commodity End-User Relief Act	1/4/2017	1/17/2017	Senate Agriculture, Nutrition, and Forestry	Active - In Committee
Securities	HR 316	Capuano	Futures Investor Protection Act	1/5/2017	1/26/2017	House Agriculture	Active - In Committee
Federal Budget	HR 422	McClintock	Default Prevention Act	1/10/2017	1/10/2017	House Ways and Means	Active - In Committee
Other	HR 434	Denham	New Water Available To Every Reclamation (WATER) State Act	1/11/2017	2/7/2017	House Natural Resources;	Active - In Committee
Municipal Finance	HR 493	Capuano	Subsidy Reserve Act of 2017	1/12/2017	1/12/2017	House Financial Services	Active - In Committee
Federal Budget	HR 523	Marchant	Debt Transparency and Accountability Act	1/13/2017	1/13/2017	House Ways and Means	Active - In Committee
Banking	HR 547	DeLauro	National Infrastructure Development Bank Act of 2017	1/13/2017	1/17/2017	House Energy and Commerce; Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Securities	HR 585	Ellison	Investor Choice Act of 2017	1/17/2017	1/17/2017	House Financial Services	Active - In Committee
Securities	HR 594	Capuano	Markets and Trading Reorganization Act	1/20/2017	2/13/2017	House Financial Services; Subcommittee on Commodity Exchanges, Energy, and Credit	Active - In Committee
Federal Reserve	HR 595	Capuano	Bailout Prevention Act of 2017	1/20/2017	1/20/2017	House Financial Services; Rules; Oversight and Government Reform	Active - In Committee
Other	HR 761	Renacci	Pension and Budget Integrity Act of 2017	1/31/2017	1/31/2017	House Rules; Budget	Active - In Committee
Securities	HR 790	Kaptur	Return to Prudent Banking Act of 2017	2/1/2017	2/3/2017	House Financial Services	Active - In Committee
Bonds	HR 811	Russell	No Tax Subsidies for Stadiums Act	2/1/2017	2/1/2017	House Ways and Means	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	HR 960	Kelly	To amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.	2/7/2017	2/7/2017	House Ways and Means	Active - In Committee
Municipal Finance	HR 1031	Ratcliffe	To eliminate the Bureau of Consumer Financial Protection by repealing title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act, commonly known as the Consumer Financial Protection Act of 2010.	2/14/2017	2/14/2017	House Financial Services	Active - In Committee
Federal Budget	HR 1065	Messer	Biennial Budgeting and Enhanced Oversight Act of 2017	2/15/2017	2/15/2017	House Budget; Oversight and Government Reform; Rules	Active - In Committee
Bonds	HR 1080	Ellison	HBCU Investment Expansion Act	2/15/2017	2/15/2017	House Ways and Means; Financial Services	Active - In Committee
Bonds	HR 1115	Hultgren	Modernizing American Manufacturing Bonds Act	2/16/2017	2/16/2017	House Ways and Means	Active - In Committee
Municipal Finance	HR 1116	Tipton	Taking Account of Institutions with Low Operation Risk Act of 2017	2/16/2017	3/15/2018	Senate Banking Housing, and Urban Affairs	Active - In Committee
Other	HR 1124	Babin	State and Local Pensions Accountability and Security Act	2/16/2017	2/16/2017	House Education and the Workforce; Financial Services	Active - In Committee
Securities	HR 1144	Ellison	Inclusive Prosperity Act of 2017	2/16/2017	2/16/2017	House Ways and Means	Active - In Committee
Other	HR 1319	Marchant	Local and Municipal Health Care Choice Act of 2017	3/2/2017	3/17/2017	House Energy and Commerce	Active - In Committee
Federal Budget	HR 1529	Sanford	Debt Limit Control and Accountability Act of 2017	3/15/2017	3/15/2017	House Ways and Means	Active - In Committee
Securities	HR 1530	Issa	Financial Transparency Act of 2017	3/15/2017	3/23/2017	House Financial Services; Agriculture	Active - In Committee
Municipal Finance	HR 1624	Messer	Municipal Finance Support Act of 2017	3/20/2017	10/4/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	HR 1669	Delaney	Partnership to Build America Act of 2017	3/22/2017	3/23/2017	House Transportation and Infrastructure; Ways and Means	Active - In Committee
Other	HR 1670	Delaney	Infrastructure 2.0 Act	3/22/2017	3/23/2017	House Ways and Means; Rules; Transportation and Infrastructure	Active - In Committee
Other	HR 1673	Conyers	Water Affordability, Transparency, Equity, and Reliability Act of 2017	3/22/2017	4/11/2017	House Transportation and Infrastructure; Energy and Commerce; Ways and Means; Agriculture	Active - In Committee
Other	HR 1971	Smucker	Water Infrastructure Flexibility Act	4/6/2017	4/7/2017	House Transportation and Infrastructure; Energy and Commerce	Active - In Committee
Bonds	HR 2348	Torres	American Infrastructure Opportunity Bonds Act	5/3/2017	5/3/2017	House Ways and Means	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	HR 2995	Esty	To amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.	6/22/2017	6/23/2017	House Ways and Means; Energy and Commerce	Active - In Committee
Bonds	HR 3700	Kind	Investing in 21st Century Schools Act	9/7/2017	9/7/2017	House Ways and Means	Active - In Committee
Banking	HR 3977	Faso	Infrastructure Bank for America Act of 2017	10/5/2017	10/6/2017	House Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Other	HR 4056	Kind	Disaster Insurance Risk Equality Act	10/12/2017	10/13/2017	House Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Other	HR 4061	Ross	Financial Stability Oversight Council Improvement Act of 2017	10/12/2017	4/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	HR 4292	Zeldin	Financial Institution Living Will Improvement Act of 2017	11/7/2017	2/5/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banking	HR 4293	Zeldin	Stress Test Improvement Act of 2017	11/7/2017	4/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banking	HR 4566	Poliquin	Alleviating Stress Test Burdens to Help Investors Act	12/6/2017	3/21/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	HR 4746	Beatty	To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to specify when bank holding companies may be subject to certain enhanced supervision.	1/9/2018	1/9/2018	House Financial Services	Active - In Committee
Federal Reserve	HR 4755	Davidson	Federal Reserve Regulatory Oversight Act	1/10/2018	1/10/2018	House Financial Services	Active - In Committee
Federal Reserve	HR 4758	Tenney	To amend the Federal Reserve Act to require the Federal Open Market Committee to establish interest rates on balances maintained at a Federal Reserve Bank by depository institutions.	1/10/2018	9/13/2018	House Financial Services	Active - In Committee
Federal Reserve	HR 4771	Love	Small Bank Holding Company Relief Act of 2018	1/11/2018	2/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	HR 4790	Hill	To amend the Volcker rule to give the Board of Governors of the Federal Reserve System sole rulemaking authority, to exclude community banks from the requirements of the Volcker rule, and for other purposes.	1/12/2018	4/16/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	HR 4791	Mooney	Federal Reserve Disclosure Act	1/12/2018	1/12/2018	House Financial Services	Active - In Committee
Bonds	HR 5003	Hultgren	To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.	2/13/2018	2/13/2018	House Ways and Means	Active - In Committee
Municipal Finance	HR 5323	Davidson	Derivatives Fairness Act	3/19/2018	8/7/2018	House Financial Services	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Other	HR 5470	Budd	To repeal the Office of Financial Research, and for other purposes.	4/11/2018	4/11/2018	House Financial Services	Active - In Committee
Bonds	HR 5586	Lofgren	Clean Energy Victory Bond Act of 2018	4/23/2018	5/22/2018	House Ways and Means; Energy and Commerce; Science, Space, and Technology	Active - In Committee
Federal Reserve	HR 5749	Hultgren	Options Markets Stability Act	5/10/2018	7/11/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	HR 6276	Bishop	Strengthening Pensions through Investment in Infrastructure Act	6/28/2018	6/28/2018	House Ways and Means	Active - In Committee
Other	HR 6463	Curbelo	MARKET CHOICE Act	7/23/2018	8/16/2018	House Ways and Means; Commodity Exchanges, Energy, and Credit	Active - In Committee
Other	HR 6596	Huffman	Northwest California Wilderness, Recreation, and Working Forests Act	7/26/2018	8/9/2018	House Natural Resources	Active - In Committee
Federal Reserve	HR 6741	Barr	Federal Reserve Reform Act of 2018	9/7/2018	9/7/2018	House Financial Services; Rules	Active - In Committee
Other	HR 6290	Nunes	Public Employee Pension Transparency Act	6/28/2018	6/28/2018	House Ways and Means	Active - In Committee
Other	HRes 780	Buck	Providing for consideration of the bill (H.R. 4061) to amend the Financial Stability Act of 2010 to improve the transparency of the Financial Stability Oversight Council, to improve the SIFI designation process, and for other purposes, and providing for consideration of the bill (H.R. 4293) to reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.	3/14/2018	3/15/2018	House Rules	Active - In Committee
Municipal Finance	HRes 787	Burgess	Providing for consideration of the bill (H.R. 4566) to amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act; providing for consideration of the bill (H.R. 5247) to authorize the use of eligible investigational drugs by eligible patients who have been diagnosed with a stage of a disease or condition in which there is reasonable likelihood that death will occur within a matter of months, or with another eligible illness, and for other purposes; and for other purposes.	3/19/2018	3/20/2018	House Rules	Active - In Committee
Federal Reserve	HRes 811	Buck	Sets forth the rule for consideration of HR 4790 to amend the Volcker rule to give the Board of Governors of the Federal Reserve System sole rulemaking authority, to exclude community banks from the requirements of the Volcker rule, and for other purposes, and providing for consideration of motions to suspend the rules.	4/10/2018	4/11/2018	House Rules	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	S 16	Paul	Federal Reserve Transparency Act of 2017	1/3/2017	1/3/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Other	S 270	Enzi	Pension and Budget Integrity Act of 2017	2/1/2017	2/1/2017	Senate Budget	Active - In Committee
Other	S 271	Fischer	Build USA Infrastructure Act	2/1/2017	2/1/2017	Senate Homeland Security and Governmental Affairs	Active - In Committee
Bonds	S 326	Heller	Public Buildings Renewal Act of 2017 - amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.	2/7/2017	2/7/2017	Senate Finance	Active - In Committee
Federal Reserve	S 365	Rounds	A bill to amend the Consumer Financial Protection Act of 2010 to remove the funding cap relating to the transfer of funds from the Board of Governors of the Federal Reserve System to the Bureau of Consumer Financial Protection, and for other purposes.	2/13/2017	2/13/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	S 366	Rounds	Taking Account of Institutions with Low Operation Risk Act of 2017	2/13/2017	7/13/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	S 370	Cruz	Eliminate the Bureau of Consumer Financial Protection by repealing Title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act, commonly known as the Consumer Financial Protection Act of 2010.	2/14/2017	2/14/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Other	S 692	Fischer	Water Infrastructure Flexibility Act	3/21/2017	10/13/2017	House Transportation and Infrastructure; Energy and Commerce	Active - In Committee
Municipal Finance	S 828	Rounds	A bill to amend the Federal Deposit Insurance Act to require the appropriate Federal banking agencies to treat certain municipal obligations as level 2B liquid assets, and for other purposes.	4/5/2017	4/5/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	S 1385	Cornyn	North American Development Bank Improvement Act of 2017	6/20/2017	6/20/2017	Senate Foreign Relations	Active - In Committee
Municipal Finance	S 1406	Murphy	A bill to amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.	6/22/2017	6/22/2017	Senate Finance	Active - In Committee
Municipal Finance	S 1674	Reed	School Building Improvement Act of 2017	7/31/2017	7/31/2017	Senate Finance	Active - In Committee
Other	S 2155	Crapo	Economic Growth, Regulatory Relief, and Consumer Protection Act	11/16/2017	5/24/2018	Senate Banking, Housing, and Urban Affairs	Chapters - Public Law No: 115-174
Securities	S 2499	Warren	A bill to require the Financial Industry Regulatory Authority to establish a relief fund to provide investors with the full value of unpaid arbitration awards issued against brokerage firms or brokers regulated by the Authority.	3/6/2018	6/28/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	S 3070	Rounds	Financial Institution Living Will Improvement Act of 2018	6/14/2018	6/14/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	S 3283	Rounds	Options Markets Stability Act	7/26/2018	7/26/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	S 3358	Menéndez	Sustainable Water Infrastructure Investment Act of 2018	8/21/2018	8/21/2018	Senate Finance	Active - In Committee

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

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Regulatory Activity Calendar

SEPTEMBER 2018:

- 4** Implementation of SIFMA's updated Master Agreement Among Underwriters (MAAU). The new MAAU structure is intended to facilitate transparency for broker dealers who have accepted, or agreed to adhere to the MAAU and to reduce compliance burdens on firms who will no longer need to execute and store signature pages for every syndicate member. [Additional Information](#).
- 14** Deadline for comments on the Municipal Securities Rulemaking Board (MSRB) draft answers for frequently asked questions (FAQs) addressing the use of social media in advertising by municipal advisors and municipal securities dealers. MSRB was seeking input to provide guidance in advance of the effective date of MSRB's Rule G-40 (advertising by municipal advisors) and amendments to MSRB Rule G-21 (advertising by municipal securities dealers). [Additional Information](#).

- 19** The MSRB filed with the Securities and Exchange Commission (SEC) a proposed rule change to amend MSRB Rule G-3, on professional qualification requirements, to enhance the professional qualification standards for municipal advisor professionals who act in a principal capacity at their firms. Part of the proposed amendments will require municipal advisor principals to pass both the existing MSRB Municipal Advisor Representative Qualification Examination (Series 50) and a new Municipal Advisor Principal Qualification Examination (Series 54) to be appropriately qualified as a municipal advisor principal. [Additional Information](#).

OCTOBER 2018:

- 1** Effective date the underwriting, transaction and technology fees under MSRB Rule A-13 will be reduced temporarily by one-third to provide short-term relief to dealers. [Additional Information](#).

NOVEMBER 2018:

- 2** Comments due on the Governmental Accounting Standards Board (GASB), [Conduit Debt Obligations, Exposure Draft](#), Project No. 26-6.

FEBRUARY 2019:

- 1** The MSRB will launch a pilot of the proposed Series 54 examination from February 2019 through June 2019. The Series 54 exam is part of the proposed amendments to MSRB Rule G-3 filed with the SEC on September 19, 2018. [Additional Information](#).
- 27** Compliance date for amendments to SEC Rule 15c2-12 that includes two additional material events: 1. Incurrence of a financial obligation of the issuer or obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the issuer or obligated person, any of which affect security holders, if material; and 2. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of the financial obligation of the issuer or obligated person, any of which reflect financial difficulties. Language must be included in CDAs for municipal bond issues on and after that date. Material events occurring after this date must be filed on EMMA. [Final Rule](#).

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SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

OCTOBER

OCTOBER 24, 2018

Public Funds Investing Workshop:
Using MS Excel
Aliso Viejo, CA

www.treasurer.ca.gov/cdiac/seminars.asp

OCTOBER 25, 2018

Public Funds Investing Workshop:
Using MS Excel
Aliso Viejo, CA

www.treasurer.ca.gov/cdiac/seminars.asp

OCTOBER 26, 2018

SB 1029 Phase II - Modifications to the
Report of Proposed Debt Issuance and the
Report of Final Sale Webinar

www.treasurer.ca.gov/cdiac/seminars.asp

NOVEMBER

NOVEMBER 1, 2018

SB 1029 Phase II – Modifications to the
Annual Debt Transparency Report Webinar

www.treasurer.ca.gov/cdiac/seminars.asp

JANUARY

JANUARY 23-24, 2019

CMTA/CDIAC Fundamentals
of Public Funds Investing
Riverside, California

www.treasurer.ca.gov/cdiac/seminars.asp

FEBRUARY

FEBRUARY 12-14, 2019

Municipal Debt Essentials
Riverside, CA

More information to come.

Other Seminars and Conferences

OCTOBER

OCTOBER 22-24, 2018

Municipal Management Association
of Northern California
Annual Conference
Yosemite, CA

www.mmanc.org

NOVEMBER

NOVEMBER 7-9, 2018

Council of Development Finance Agencies
National Development Finance Summit
Dallas, TX

www.cdfa.net

NOVEMBER 27-30, 2018

California State Association of Counties
Annual Meeting
San Diego County, CA

www.counties.org

NOVEMBER 27-30, 2018

Association of California Water Agencies
Fall Conference & Exhibition
San Diego, CA

www.acwa.com

NOVEMBER 29-DECEMBER 1, 2018

California School Boards Association
Annual Education Conference
and Trade Show
San Francisco, CA

www.csba.org

DECEMBER

DECEMBER 12-13, 2018

League of California Cities
Municipal Finance Institute
San Francisco, CA

www.cacities.org

JANUARY

JANUARY 9-11, 2019

California Society of
Municipal Finance Officers
Annual Conference
Palm Springs, CA

www.csmfo.org

FEBRUARY

FEBRUARY 25-27, 2019

California's Coalition for
Adequate School Housing
Annual Conference
Sacramento, CA

www.cashnet.org

FEBRUARY 26-28, 2019

Association of California Water Agencies
Annual Washington DC Conference
Washington, DC

www.acwa.com

MARCH

MARCH 7-8, 2019

National Association of Bond Lawyers
17th Annual Tax & Securities Law Institute
Bonita Springs, FL

www.nabl.org

MARCH 8-12, 2019

American Society for Public Administration
Annual Conference
Washington, DC

www.aspanet.org

MARCH 20-22, 2019

Government Investment Officers Association
15th Annual Conference
Las Vegas, NV

www.gioa.us

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting cdiac_education@treasurer.ca.gov. Publication of announcements is subject to space limitations.