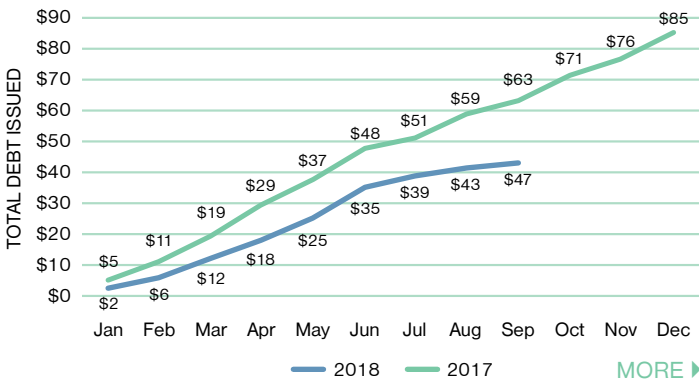
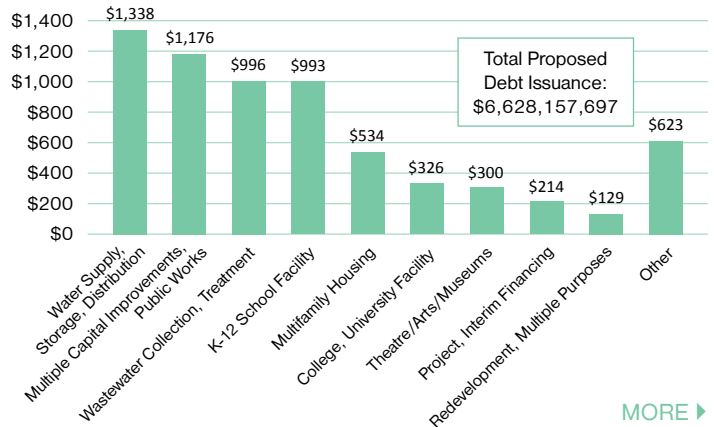


## California Public Debt Issuance Monthly Data

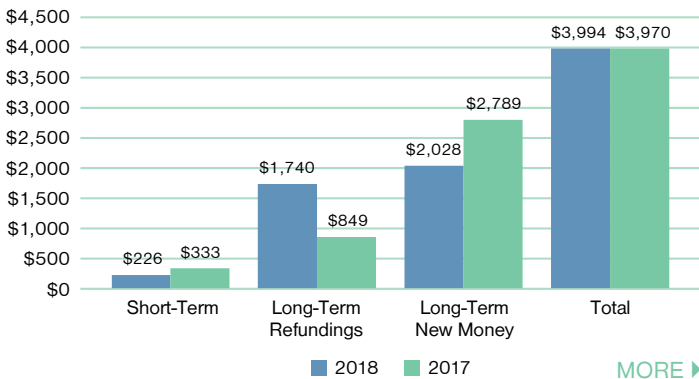
CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)<sup>1</sup>



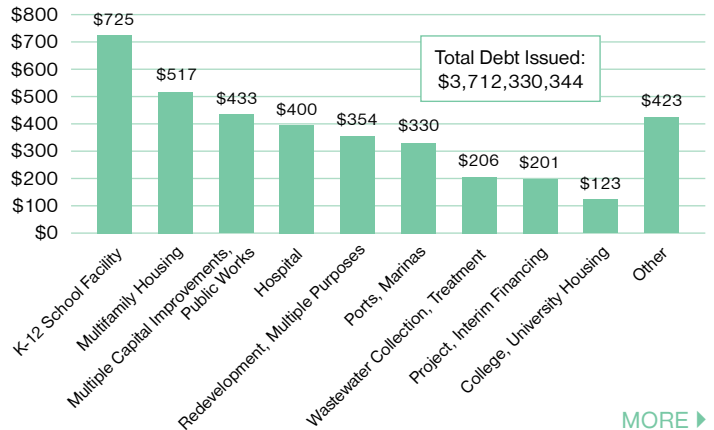
REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 9-16-2018 THROUGH 10-15-2018, BY PURPOSE (IN MILLIONS)



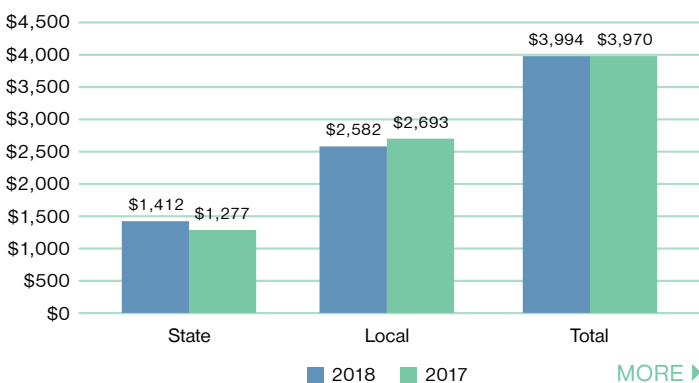
CALIFORNIA PUBLIC DEBT ISSUANCE, SEPTEMBER (IN MILLIONS)<sup>1</sup>



TOTAL REPORTS OF FINAL SALE RECEIVED 9-16-2018 THROUGH 10-15-2018, BY PURPOSE (IN MILLIONS)



STATE\* VERSUS LOCAL DEBT ISSUANCE, SEPTEMBER (IN MILLIONS)<sup>1</sup>



More detailed debt issuance information is available in the monthly [Debt Line Calendar](#).



## INSIDE THIS ISSUE

Data Corner	<a href="#">2</a>
Legislation Affecting State and Local Governments	<a href="#">3</a>
Save the Date	<a href="#">11</a>
Municipal Market Regulatory Activity	<a href="#">12</a>

\* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

<sup>1</sup> Data may not include issuances reported after the 22<sup>nd</sup> day of the following month.



**CALIFORNIA  
DEBT AND  
INVESTMENT  
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*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

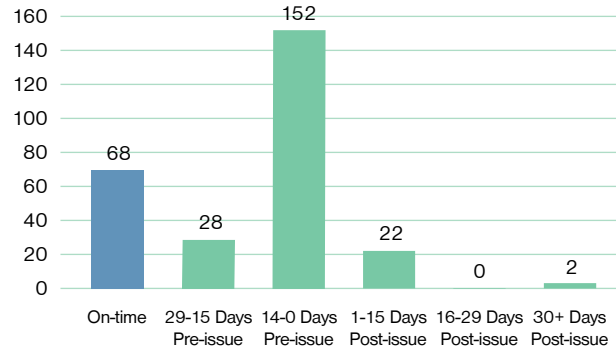
Business correspondence and editorial comments are welcome.

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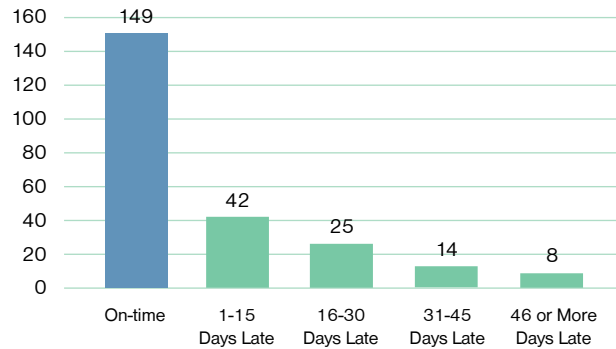
# DATA - CORNER

## TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)<sup>1</sup> RECEIVED SEPTEMBER 2018



REPORTS OF FINAL SALE (RFS)<sup>2</sup> RECEIVED SEPTEMBER 2018



## DATA UNIT ACTIVITY SEPTEMBER 2018

- ✓ RECEIVED AND PROCESSED **272** RPDI
- ✓ RECEIVED AND PROCESSED **238** RFS
- ✓ RECEIVED **98** MARKS-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18
- ✓ RECEIVED **23** MELLO-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2017-18
- ✓ RECEIVED **1** ANNUAL DEBT TRANSPARENCY REPORTS FOR FY 2017-18

<sup>1</sup> California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

<sup>2</sup> California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">AB 113</a>	Committee on Budget	Health	1/10/2017	6/15/2017	8/31/2018	Senate Budget and Fiscal Review	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	<a href="#">AB 171</a>	Lackey	Airport Districts: Temporary Negotiable Notes	1/17/2017	7/10/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	<a href="#">AB 196</a>	Bigelow	Greenhouse Gas Reduction Fund: Water Supply and Wastewater Systems	1/19/2017	3/6/2017	8/17/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(15)
Other	<a href="#">AB 271</a>	Caballero	Property Assessed Clean Energy Program	2/1/2017	5/10/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	<a href="#">AB 448</a>	Daly	Joint Powers Authorities: Orange County Housing Trust	2/13/2017	6/28/2018	9/11/2018	Assembly Floor	Chaptered
GO Bonds	<a href="#">AB 668</a>	Gonzalez Fletcher	Voting Modernization Bond Act of 2018	2/14/2017	9/1/2017	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	<a href="#">AB 776</a>	Harper	School District Elections: School Bond Measures	2/15/2017	5/2/2017	6/29/2018	Senate Elections and Constitutional Amendments	Dead - Failed Deadline Pursuant to Rule 61(b)(13)
Other	<a href="#">AB 964</a>	Calderon	Economic Development: Capital Access Loan Program: Low Emission Vehicles	2/16/2017	6/21/2017	8/17/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(15)
Other	<a href="#">AB 1547</a>	Quirk-Silva	State Finance: Financing Authorities	2/17/2017	8/24/2018	9/21/2018	Assembly Floor	Chaptered
Public Finance	<a href="#">AB 1561</a>	Quirk-Silva	Economic Development: Infrastructure: Logistic Hubs	2/17/2017	8/14/2018	9/10/2018	Assembly Floor	Chaptered
Public Finance	<a href="#">AB 1596</a>	Gloria	Property Taxation: Base Year Value Transfers	2/17/2017	4/18/2018	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	<a href="#">AB 1756</a>	Brough	Transportation Funding	1/4/2018	–	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Investments	<a href="#">AB 1770</a>	Steinorth	Local Government: Investments	1/4/2018	–	9/6/2018	Senate Floor	Chaptered
Other	<a href="#">AB 1806</a>	Ting	Budget Act of 2018	1/10/2018	5/31/2018	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	<a href="#">AB 1866</a>	Fong	Transportation Funding	1/12/2018	–	8/31/2018	Assembly Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	<a href="#">AB 2025</a>	Maienschein	Elders Living with Dignity, Empathy, Respect, and Support (ELDERS) Bond Act.	2/5/2018	3/21/2018	8/31/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	<a href="#">AB 2035</a>	Mullin	Affordable Housing Authorities	2/6/2018	8/24/2018	9/28/2018	Assembly Floor	Chaptered
Other	<a href="#">AB 2060</a>	Garcia	Water: Grants: Advanced Payments	2/6/2018	8/21/2018	9/28/2018	Assembly Floor	Vetoed
Other	<a href="#">AB 2253</a>	Irwin	Public Social Services Programs: Qualified ABLE Program Accounts	2/13/2018	–	5/25/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(8)
Parcel Tax	<a href="#">AB 2458</a>	Weber	Qualified Special Taxes: Exemption: Information	2/14/2018	8/20/2018	9/14/2018	Assembly Floor	Chaptered

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
GO Bonds	<a href="#">AB 2530</a>	Melendez	Bonds: Transportation	2/14/2018	–	8/31/2018	Assembly Transportation	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Public Finance	<a href="#">AB 2692</a>	Arambula	Drinking Water: Infrastructure Funding	2/15/2018	3/19/2018	4/27/2018	Assembly Environmental Safety and Toxic Materials	Dead - Failed Deadline Pursuant to Rule 61(b)(5)
GO Bonds	<a href="#">AB 2712</a>	Allen	Bonds: Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century	2/15/2018	3/12/2018	8/31/2018	Assembly Transportation	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
GO Bonds	<a href="#">AB 2771</a>	Eggman	Education finance: Higher Education Facilities Bond Act of 2018	2/16/2018	8/17/2018	8/31/2018	Senate Floor	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Other	<a href="#">AB 2922</a>	Gipson	Income Taxes: Credits: Qualified Developer: Affordable Housing.	2/16/2018	5/2/2018	8/31/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61(b)(18)
Bonds	<a href="#">AB 2927</a>	Nazarian	California Earthquake Authority	2/16/2018	6/18/2018	9/27/2018	Assembly Floor	Chaptered
Investments	<a href="#">AB 3253</a>	Committee on Banking and Finance	Local Government: Financial Affairs	3/12/2018	4/10/2018	5/11/2018	Assembly Local Governance	Dead - Failed Deadline Pursuant to Rule 61(b)(6)
Public Finance	<a href="#">ACA 4</a>	Aguiar-Curry	Local Government Financing: Affordable Housing and Public Infrastructure	2/17/2017	–	8/31/2018	Assembly Local Government	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	<a href="#">ACA 6</a>	Harper	School Facilities: Bonded Indebtedness: Vote Requirement	2/17/2017	–	8/31/2018	Assembly Rules	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Parcel Tax	<a href="#">ACA 12</a>	Gloria	Property Taxation: Base Year Value Transfers: Persons with a Severely Disabled Child	3/30/2017	4/18/2018	8/31/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">ACA 19</a>	Mayes	Local Government Taxation: Voter Approval	9/6/2017	–	8/31/2018	Assembly Print	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	<a href="#">ACA 28</a>	Mathis	Water: Projects: Funding	2/26/2018	–	8/31/2018	Assembly Print	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	<a href="#">SB 7</a>	Moorlach	School District and Community College District Bonds: Project Information	12/5/2016	–	2/1/2018	Senate Education	Dead - Failed Deadline Pursuant to Rule 61 (b)(2)
Parcel Tax	<a href="#">SB 37</a>	Roth	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	12/5/2016	–	2/1/2018	Senate Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(2)
Public Finance	<a href="#">SB 337</a>	Bates	Repatriation Infrastructure Fund	2/13/2017	–	2/1/2018	Senate Transportation and Housing	Dead - Returned to Secretary of State Pursuant to Rule 56
GO Bonds	<a href="#">SB 414</a>	Vidak	Transportation Bonds: Highway, Street, and Road Projects	2/15/2017	1/3/2018	8/31/2018	Senate Transportation and Housing	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	<a href="#">SB 474</a>	Galgiani	Disaster Preparedness and Flood Prevention Bond Act of 2006	2/16/2017	3/30/2017	2/1/2018	Senate Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(2)

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">SB 477</a>	Cannella	Intercity Rail Corridors: Extensions	2/16/2017	5/26/2017	1/20/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61(b)(2)
GO Bonds	<a href="#">SB 483</a>	Glazer	Education Finance: Higher Education Facilities Bond Act of 2018	2/16/2017	5/3/2017	2/1/2018	Senate Appropriations Suspense File	Dead - Returned to Secretary of Senate pursuant to Joint Rule 56
Other	<a href="#">SB 640</a>	Hertzberg	Taxation	2/17/2017	-	2/1/2018	Senate Governance and Finance	Dead - Failed Deadline Pursuant to Joint Rule 61(b)(2)
Other	<a href="#">SB 659</a>	Stern	Alternative Energy Financing	2/17/2017	-	2/1/2018	Senate Rules	Dead - Returned to Secretary of Senate pursuant to Joint Rule 56
GO Bonds	<a href="#">SB 701</a>	Hueso	Salton Sea Obligations Act of 2018	2/17/2017	7/3/2017	8/31/2018	Assembly Appropriations	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">SB 839</a>	Mitchell	Budget Act of 2018	1/10/2018	5/24/2018	8/31/2018	Senate Budget and Fiscal Review	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">SB 930</a>	Hertzberg	Financial Institutions: Cannabis	1/25/2018	5/25/2018	8/17/2018	Assembly Appropriations Suspense File	Dead - Failed Deadline Pursuant to Joint Rule 61(b)(15)
GO Bonds	<a href="#">SB 1073</a>	Dodd	Flood Control: Napa River	2/12/2018	6/19/2018	9/14/2018	Senate Floor	Chaptered
Public Finance	<a href="#">SB 1145</a>	Leyva	Enhanced Infrastructure Financing Districts: Maintenance	2/14/2018	8/13/2018	9/19/2018	Senate Floor	Chaptered
Other	<a href="#">SB 1206</a>	DeLeon and Moorlach	No Place Like Home Act of 2018	2/15/2018	5/25/2018	8/31/2018	Assembly Health	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
GO Bonds	<a href="#">SB 1225</a>	Glazer	Education Finance: Higher Education Facilities Bond Act of 2018	2/15/2018	8/24/2018	8/31/2018	Assembly Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">SB 1498</a>	Committee on Governance and Finance	Local Government Omnibus Act of 2018	3/1/2018	8/6/2018	9/17/2018	Senate Floor	Chaptered
Bonds	<a href="#">SB 1509</a>	Committee on Governance and Finance	State Finance	3/21/2018	6/19/2018	9/29/2018	Senate Floor	Chaptered
Other	<a href="#">SCA 2</a>	Newman	Motor Vehicle Fees and Taxes: Restriction on Expenditures	1/18/2017	3/30/2017	8/31/2018	Senate Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Public Finance	<a href="#">SCA 3</a>	Dodd	Local Government Financing: Public Libraries: Voter Approval	1/30/2017	3/6/2017	8/31/2018	Senate Inactive File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">SCA 6</a>	Wiener	Local Transportation Measures: Special Taxes: Voter Approval	2/16/2017	5/1/2017	8/31/2018	Senate Appropriations Suspense File	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)
Other	<a href="#">SCA 7</a>	Moorlach	California Stem Cell Research and Cures Act: Repeal	2/14/2017	-	8/31/2018	Senate Health	Dead - Failed Deadline Pursuant to Rule 61 (b)(18)

\* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">HR 10</a>	Hensarling	Financial CHOICE Act of 2017	4/26/2017	7/13/2017	Senate Committee on Banking, Housing, and Urban Affairs.	Active - In Committee
Other	<a href="#">HR 23</a>	Valadao	Gaining Responsibility on Water Act of 2017	1/3/2017	7/18/2017	Senate Energy and Natural Resources	Active - In Committee
Federal Reserve	<a href="#">HR 24</a>	Massie	Federal Reserve Transparency Act of 2017	1/3/2017	9/21/2017	House Oversight and Government Reform	In Chamber of Origin
Securities	<a href="#">HR 78</a>	Wagner	SEC Regulatory Accountability Act	1/3/2017	1/17/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Budget	<a href="#">HR 85</a>	Blackburn	To make 1 percent across-the-board rescissions in non-defense, non-homeland-security, and non-veterans-affairs discretionary spending for each of the fiscal years 2017 and 2018.	1/3/2017	1/3/2017	House Appropriations	In Chamber of Origin
Other	<a href="#">HR 139</a>	Conyers	Protecting Employees and Retirees in Municipal Bankruptcies Act of 2017	1/3/2017	1/23/2017	House Judiciary	In Chamber of Origin
Commodities	<a href="#">HR 238</a>	Conaway	Commodity End-User Relief Act	1/4/2017	1/17/2017	Senate Agriculture, Nutrition, and Forestry	Active - In Committee
Securities	<a href="#">HR 316</a>	Capuano	Futures Investor Protection Act	1/5/2017	1/26/2017	House Agriculture	In Chamber of Origin
Federal Budget	<a href="#">HR 422</a>	McClintock	Default Prevention Act	1/10/2017	1/10/2017	House Ways and Means	In Chamber of Origin
Other	<a href="#">HR 434</a>	Denham	New Water Available To Every Reclamation (WATER) State Act	1/11/2017	2/7/2017	House Natural Resources;	In Chamber of Origin
Municipal Finance	<a href="#">HR 493</a>	Capuano	Subsidy Reserve Act of 2017	1/12/2017	1/12/2017	House Financial Services	In Chamber of Origin
Federal Budget	<a href="#">HR 523</a>	Marchant	Debt Transparency and Accountability Act	1/13/2017	1/13/2017	House Ways and Means	In Chamber of Origin
Banking	<a href="#">HR 547</a>	DeLauro	National Infrastructure Development Bank Act of 2017	1/13/2017	1/17/2017	House Energy and Commerce; Transportation and Infrastructure; Financial Services; Ways and Means	In Chamber of Origin
Securities	<a href="#">HR 585</a>	Ellison	Investor Choice Act of 2017	1/17/2017	1/17/2017	House Financial Services	In Chamber of Origin
Securities	<a href="#">HR 594</a>	Capuano	Markets and Trading Reorganization Act	1/20/2017	2/13/2017	House Financial Services; Subcommittee on Commodity Exchanges, Energy, and Credit	In Chamber of Origin
Federal Reserve	<a href="#">HR 595</a>	Capuano	Bailout Prevention Act of 2017	1/20/2017	1/20/2017	House Financial Services; Rules; Oversight and Government Reform	In Chamber of Origin
Other	<a href="#">HR 761</a>	Renacci	Pension and Budget Integrity Act of 2017	1/31/2017	1/31/2017	House Rules; Budget	In Chamber of Origin
Securities	<a href="#">HR 790</a>	Kaptur	Return to Prudent Banking Act of 2017	2/1/2017	2/3/2017	House Financial Services	In Chamber of Origin
Bonds	<a href="#">HR 811</a>	Russell	No Tax Subsidies for Stadiums Act	2/1/2017	2/1/2017	House Ways and Means	In Chamber of Origin
Bonds	<a href="#">HR 960</a>	Kelly	To amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.	2/7/2017	2/7/2017	House Ways and Means	In Chamber of Origin

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	<a href="#">HR 1031</a>	Ratcliffe	To eliminate the Bureau of Consumer Financial Protection by repealing title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act, commonly known as the Consumer Financial Protection Act of 2010.	2/14/2017	2/14/2017	House Financial Services	In Chamber of Origin
Federal Budget	<a href="#">HR 1065</a>	Messer	Biennial Budgeting and Enhanced Oversight Act of 2017	2/15/2017	2/15/2017	House Budget; Oversight and Government Reform; Rules	In Chamber of Origin
Bonds	<a href="#">HR 1080</a>	Ellison	HBCU Investment Expansion Act	2/15/2017	2/15/2017	House Ways and Means; Financial Services	In Chamber of Origin
Bonds	<a href="#">HR 1115</a>	Hultgren	Modernizing American Manufacturing Bonds Act	2/16/2017	2/16/2017	House Ways and Means	In Chamber of Origin
Municipal Finance	<a href="#">HR 1116</a>	Tipton	Taking Account of Institutions with Low Operation Risk Act of 2017	2/16/2017	3/15/2018	Senate Banking Housing, and Urban Affairs	Active - In Committee
Other	<a href="#">HR 1124</a>	Babin	State and Local Pensions Accountability and Security Act	2/16/2017	2/16/2017	House Education and the Workforce; Financial Services	In Chamber of Origin
Securities	<a href="#">HR 1144</a>	Ellison	Inclusive Prosperity Act of 2017	2/16/2017	2/16/2017	House Ways and Means	In Chamber of Origin
Other	<a href="#">HR 1319</a>	Marchant	Local and Municipal Health Care Choice Act of 2017	3/2/2017	3/17/2017	House Energy and Commerce	In Chamber of Origin
Federal Budget	<a href="#">HR 1529</a>	Sanford	Debt Limit Control and Accountability Act of 2017	3/15/2017	3/15/2017	House Ways and Means	In Chamber of Origin
Securities	<a href="#">HR 1530</a>	Issa	Financial Transparency Act of 2017	3/15/2017	3/23/2017	House Financial Services; Agriculture	In Chamber of Origin
Municipal Finance	<a href="#">HR 1624</a>	Messer	Municipal Finance Support Act of 2017	3/20/2017	10/4/2017	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 1669</a>	Delaney	Partnership to Build America Act of 2017	3/22/2017	3/23/2017	House Transportation and Infrastructure; Ways and Means	In Chamber of Origin
Other	<a href="#">HR 1670</a>	Delaney	Infrastructure 2.0 Act	3/22/2017	3/23/2017	House Ways and Means; Rules; Transportation and Infrastructure	In Chamber of Origin
Other	<a href="#">HR 1673</a>	Conyers	Water Affordability, Transparency, Equity, and Reliability Act of 2017	3/22/2017	4/11/2017	House Transportation and Infrastructure; Energy and Commerce; Ways and Means; Agriculture	In Chamber of Origin
Other	<a href="#">HR 1971</a>	Smucker	Water Infrastructure Flexibility Act	4/6/2017	4/7/2017	House Transportation and Infrastructure; Energy and Commerce	In Chamber of Origin
Bonds	<a href="#">HR 2348</a>	Torres	American Infrastructure Opportunity Bonds Act	5/3/2017	5/3/2017	House Ways and Means	In Chamber of Origin
Municipal Finance	<a href="#">HR 2995</a>	Esty	To amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.	6/22/2017	6/23/2017	House Ways and Means; Energy and Commerce	In Chamber of Origin
Other	<a href="#">HR 3009</a>	Duncan	Sustainable Water Infrastructure Investment Act of 2017	6/22/2017	6/22/2017	House Ways and Means; Energy and Commerce	In Chamber of Origin



# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">HR 3700</a>	Kind	Investing in 21st Century Schools Act	9/7/2017	9/7/2017	House Ways and Means	In Chamber of Origin
Banking	<a href="#">HR 3977</a>	Faso	Infrastructure Bank for America Act of 2017	10/5/2017	10/6/2017	House Transportation and Infrastructure; Financial Services; Ways and Means	In Chamber of Origin
Other	<a href="#">HR 4056</a>	Kind	Disaster Insurance Risk Equality Act	10/12/2017	10/13/2017	House Transportation and Infrastructure; Financial Services; Ways and Means	In Chamber of Origin
Other	<a href="#">HR 4061</a>	Ross	Financial Stability Oversight Council Improvement Act of 2017	10/12/2017	4/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 4292</a>	Zeldin	Financial Institution Living Will Improvement Act of 2017	11/7/2017	2/5/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banking	<a href="#">HR 4293</a>	Zeldin	Stress Test Improvement Act of 2017	11/7/2017	4/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banking	<a href="#">HR 4566</a>	Poliquin	Alleviating Stress Test Burdens to Help Investors Act	12/6/2017	3/21/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 4746</a>	Beatty	To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to specify when bank holding companies may be subject to certain enhanced supervision.	1/9/2018	1/9/2018	House Financial Services	In Chamber of Origin
Federal Reserve	<a href="#">HR 4755</a>	Davidson	Federal Reserve Regulatory Oversight Act	1/10/2018	1/10/2018	House Financial Services	In Chamber of Origin
Federal Reserve	<a href="#">HR 4758</a>	Tenney	To amend the Federal Reserve Act to require the Federal Open Market Committee to establish interest rates on balances maintained at a Federal Reserve Bank by depository institutions.	1/10/2018	9/13/2018	House Financial Services	In Chamber of Origin
Federal Reserve	<a href="#">HR 4771</a>	Love	Small Bank Holding Company Relief Act of 2018	1/11/2018	2/12/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	<a href="#">HR 4790</a>	Hill	To amend the Volcker rule to give the Board of Governors of the Federal Reserve System sole rulemaking authority, to exclude community banks from the requirements of the Volcker rule, and for other purposes.	1/12/2018	4/16/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	<a href="#">HR 4791</a>	Mooney	Federal Reserve Disclosure Act	1/12/2018	1/12/2018	House Financial Services	In Chamber of Origin
Bonds	<a href="#">HR 5003</a>	Hultgren	To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.	2/13/2018	2/13/2018	House Ways and Means	In Chamber of Origin
Municipal Finance	<a href="#">HR 5323</a>	Davidson	Derivatives Fairness Act	3/19/2018	8/7/2018	House Financial Services	In Chamber of Origin
Other	<a href="#">HR 5470</a>	Budd	To repeal the Office of Financial Research, and for other purposes.	4/11/2018	4/11/2018	House Financial Services	In Chamber of Origin
Bonds	<a href="#">HR 5586</a>	Lofgren	Clean Energy Victory Bond Act of 2018	4/23/2018	5/22/2018	House Ways and Means; Energy and Commerce; Science, Space, and Technology	In Chamber of Origin
Federal Reserve	<a href="#">HR 5749</a>	Hultgren	Options Markets Stability Act	5/10/2018	7/11/2018	Senate Banking, Housing, and Urban Affairs	Active - In Committee



# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">HR 6276</a>	Bishop	Strengthening Pensions through Investment in Infrastructure Act	6/28/2018	6/28/2018	House Ways and Means	In Chamber of Origin
Other	<a href="#">HR 6290</a>	Nunes	Public Employee Pension Transparency Act	6/28/2018	6/28/2018	House Ways and Means	In Chamber of Origin
Other	<a href="#">HR 6463</a>	Curbelo	MARKET CHOICE Act	7/23/2018	8/16/2018	House Ways and Means; Commodity Exchanges, Energy, and Credit	In Chamber of Origin
Other	<a href="#">HR 6596</a>	Huffman	Northwest California Wilderness, Recreation, and Working Forests Act	7/26/2018	8/9/2018	House Natural Resources	In Chamber of Origin
Federal Reserve	<a href="#">HR 6741</a>	Barr	Federal Reserve Reform Act of 2018	9/7/2018	9/13/2018	House Financial Services; Rules	In Chamber of Origin
Bonds	<a href="#">HR 7041</a>	Kilmer	To amend the Internal Revenue Code of 1986 to include green infrastructure bonds in the definition of qualified private activity bonds.	10/5/2018	10/5/2018	House Ways and Means	In Chamber of Origin
Federal Reserve	<a href="#">S 16</a>	Paul	Federal Reserve Transparency Act of 2017	1/3/2017	1/3/2017	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Other	<a href="#">S 270</a>	Enzi	Pension and Budget Integrity Act of 2017	2/1/2017	2/1/2017	Senate Budget	In Chamber of Origin
Other	<a href="#">S 271</a>	Fischer	Build USA Infrastructure Act	2/1/2017	2/1/2017	Senate Homeland Security and Governmental Affairs	In Chamber of Origin
Bonds	<a href="#">S 326</a>	Heller	Public Buildings Renewal Act of 2017 - amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.	2/7/2017	2/7/2017	Senate Finance	In Chamber of Origin
Federal Reserve	<a href="#">S 365</a>	Rounds	A bill to amend the Consumer Financial Protection Act of 2010 to remove the funding cap relating to the transfer of funds from the Board of Governors of the Federal Reserve System to the Bureau of Consumer Financial Protection, and for other purposes.	2/13/2017	2/13/2017	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Municipal Finance	<a href="#">S 366</a>	Rounds	Taking Account of Institutions with Low Operation Risk Act of 2017	2/13/2017	7/13/2017	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Municipal Finance	<a href="#">S 370</a>	Cruz	Eliminate the Bureau of Consumer Financial Protection by repealing Title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act, commonly known as the Consumer Financial Protection Act of 2010.	2/14/2017	2/14/2017	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Other	<a href="#">S 692</a>	Fischer	Water Infrastructure Flexibility Act	3/21/2017	10/13/2017	House Transportation and Infrastructure; Energy and Commerce	In Chamber of Origin
Municipal Finance	<a href="#">S 828</a>	Rounds	A bill to amend the Federal Deposit Insurance Act to require the appropriate Federal banking agencies to treat certain municipal obligations as level 2B liquid assets, and for other purposes.	4/5/2017	4/5/2017	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Municipal Finance	<a href="#">S 1385</a>	Cornyn	North American Development Bank Improvement Act of 2017	6/20/2017	6/20/2017	Senate Foreign Relations	In Chamber of Origin

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Municipal Finance	<a href="#">S 1406</a>	Murphy	A bill to amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.	6/22/2017	6/22/2017	Senate Finance	In Chamber of Origin
Municipal Finance	<a href="#">S 1674</a>	Reed	School Building Improvement Act of 2017	7/31/2017	7/31/2017	Senate Finance	In Chamber of Origin
Securities	<a href="#">S 2499</a>	Warren	A bill to require the Financial Industry Regulatory Authority to establish a relief fund to provide investors with the full value of unpaid arbitration awards issued against brokerage firms or brokers regulated by the Authority.	3/6/2018	6/28/2018	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Municipal Finance	<a href="#">S 3070</a>	Rounds	Financial Institution Living Will Improvement Act of 2018	6/14/2018	6/14/2018	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Federal Reserve	<a href="#">S 3283</a>	Rounds	Options Markets Stability Act	7/26/2018	7/26/2018	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin
Bonds	<a href="#">S 3358</a>	Menéndez	Sustainable Water Infrastructure Investment Act of 2018	8/21/2018	8/21/2018	Senate Finance	In Chamber of Origin
Other	<a href="#">S 3577</a>	Rounds	Financial Stability Oversight Council Improvement Act of 2018	10/11/2018	10/11/2018	Senate Banking, Housing, and Urban Affairs	In Chamber of Origin

\* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

\*\*A bill classified as "In Chamber of Origin" has not been passed out of its original chamber and will most likely die at the end of the 2017-2018 legislative session.



# SAVE THE DATE

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## CDIAC Webinars, Seminars, and Conferences

### JANUARY

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JANUARY 23-24, 2019

Fundamentals of Public Funds Investing  
in collaboration with CMTA  
Riverside, California

[www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)

### FEBRUARY

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FEBRUARY 12-14, 2019

Municipal Debt Essentials  
Riverside, CA

[www.treasurer.ca.gov/cdiac/seminars.asp](http://www.treasurer.ca.gov/cdiac/seminars.asp)

## Other Seminars and Conferences

### NOVEMBER

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NOVEMBER 27-30, 2018

California State Association of Counties  
Annual Meeting  
San Diego County, CA

[www.counties.org](http://www.counties.org)

NOVEMBER 27-30, 2018

Association of California Water Agencies  
Fall Conference & Exhibition  
San Diego, CA

[www.acwa.com](http://www.acwa.com)

NOVEMBER 29-DECEMBER 1, 2018

California School Boards Association  
Annual Education Conference  
and Trade Show  
San Francisco, CA

[www.csba.org](http://www.csba.org)

### DECEMBER

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DECEMBER 12-13, 2018

League of California Cities  
Municipal Finance Institute  
San Francisco, CA

[www.cacities.org](http://www.cacities.org)

### JANUARY

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JANUARY 9-11, 2019

California Society of  
Municipal Finance Officers  
Annual Conference  
Palm Springs, CA

[www.csmfo.org](http://www.csmfo.org)

### FEBRUARY

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FEBRUARY 25-27, 2019

California's Coalition for  
Adequate School Housing  
Annual Conference  
Sacramento, CA

[www.cashnet.org](http://www.cashnet.org)

FEBRUARY 26-28, 2019

Association of California Water Agencies  
Annual Washington DC Conference  
Washington, DC

[www.acwa.com](http://www.acwa.com)

### MARCH

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MARCH 7-8, 2019

National Association of Bond Lawyers  
17<sup>th</sup> Annual Tax & Securities Law Institute  
Bonita Springs, FL

[www.nabl.org](http://www.nabl.org)

MARCH 8-12, 2019

American Society for Public Administration  
Annual Conference  
Washington, DC

[www.aspanet.org](http://www.aspanet.org)

MARCH 20-22, 2019

Government Investment Officers Association  
15<sup>th</sup> Annual Conference  
Las Vegas, NV

[www.gioa.us](http://www.gioa.us)

### APRIL

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APRIL 15-18, 2019

California Association of School Business  
Officials  
Annual Conference & California School  
Business Expo  
San Diego, CA

[www.casbo.org](http://www.casbo.org)

APRIL 17-19, 2019

California Municipal Treasurers Association  
Annual Conference  
San Diego, CA

[www.cmta.org](http://www.cmta.org)

APRIL 24, 2019

League of California Cities  
Legislative Action Day  
Sacramento, CA

[www.cacities.org](http://www.cacities.org)

APRIL 24-26, 2019

National Association of Bond Lawyers  
Fundamentals of Municipal Bond Law  
Seminar  
Chicago, IL

[www.nabl.org](http://www.nabl.org)

### MAY

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MAY 7-10, 2019

Association of California Water Agencies  
Spring Conference and Exhibition  
Monterey, CA

[www.acwa.com](http://www.acwa.com)

# Regulatory Activity Calendar

MAY 7-10, 2019

National Federation of Municipal Analysts  
Annual Conference  
Charleston, SC  
[www.nfma.org](http://www.nfma.org)

MAY 8-10, 2019

League of California Cities  
City Attorneys' Spring Conference  
Monterey, CA  
[www.cacities.org](http://www.cacities.org)

MAY 19-22, 2019

Government Finance Officers Association  
Annual Conference  
Los Angeles, CA  
[www.gfoa.org](http://www.gfoa.org)

MAY 21-22, 2019

California Special Districts Association  
Special Districts Legislative Days  
Sacramento, CA  
[www.csda.net](http://www.csda.net)

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Organizations may submit information on future educational seminars, meetings, or conferences by contacting emailing [cdiac\\_education@treasurer.ca.gov](mailto:cdiac_education@treasurer.ca.gov). Publication of announcements is subject to space limitations.

## OCTOBER 2018

- 1 Effective date the underwriting, transaction and technology fees under MSRB Rule A-13 will be reduced temporarily by one-third to provide short-term relief to dealers. [Additional Information](#).

## NOVEMBER 2018

- 2 Comments due on the Governmental Accounting Standards Board (GASB), [Conduit Debt Obligations, Exposure Draft](#), Project No. 26-6.

## FEBRUARY 2019

- 1 The MSRB will launch a pilot of the proposed Series 54 examination from February 2019 through June 2019. The Series 54 exam is part of the proposed amendments to MSRB Rule G-3 filed with the SEC on September 19, 2018. [Additional Information](#).

- 27 Compliance date for amendments to SEC Rule 15c2-12 that includes two additional material events: 1. Incurrence of a financial obligation of the issuer or obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the issuer or obligated person, any of which affect security holders, if material; and 2. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of the financial obligation of the issuer or obligated person, any of which reflect financial difficulties. Language must be included in CDAs for municipal bond issues on and after that date. Material events occurring after this date must be filed on EMMA. [Final Rule](#).

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