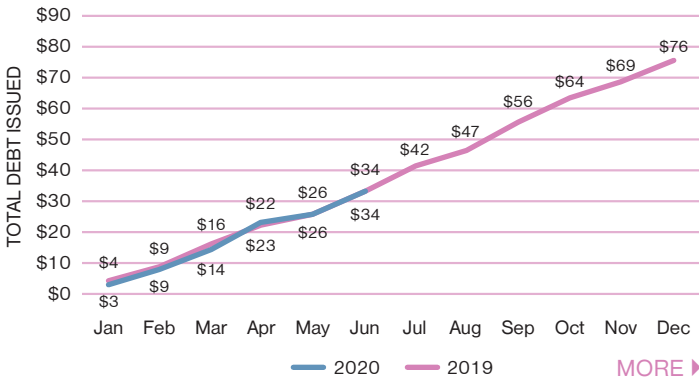


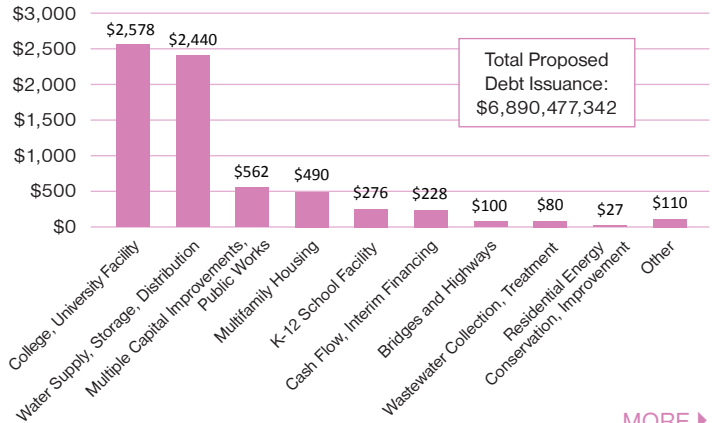
## California Public Debt Issuance Monthly Data

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)<sup>1</sup>



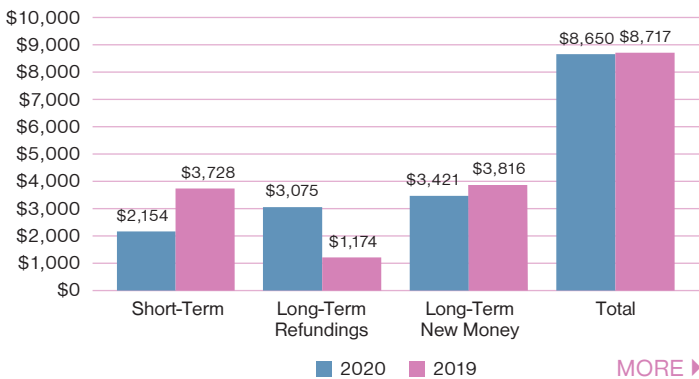
[MORE ▶](#)

REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 6-16-2020 THROUGH 7-15-2020, BY PURPOSE (IN MILLIONS)



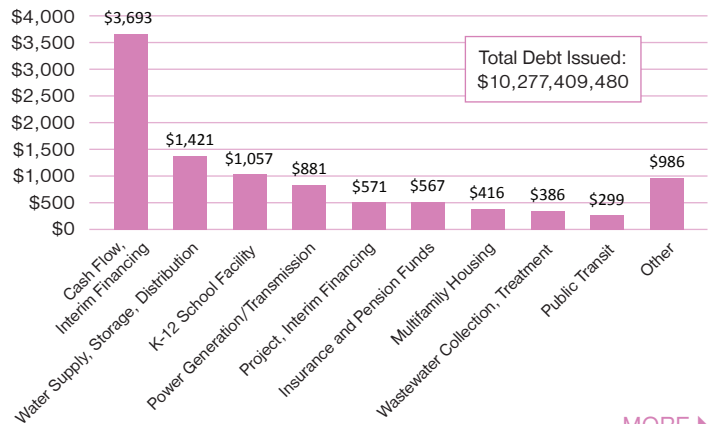
[MORE ▶](#)

CALIFORNIA PUBLIC DEBT ISSUANCE, JUNE (IN MILLIONS)<sup>1</sup>



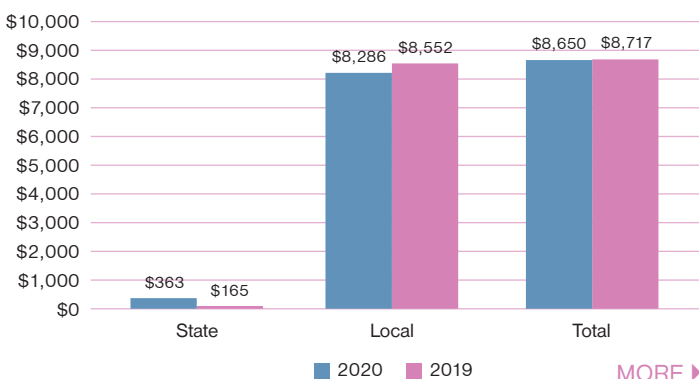
[MORE ▶](#)

TOTAL REPORTS OF FINAL SALE RECEIVED 6-16-2020 THROUGH 7-15-2020, BY PURPOSE (IN MILLIONS)



[MORE ▶](#)

STATE\* VERSUS LOCAL DEBT ISSUANCE, JUNE (IN MILLIONS)<sup>1</sup>



[MORE ▶](#)

\* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

<sup>1</sup> Data may not include issuances reported after the 22<sup>nd</sup> day of the following month.

More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). **DL**

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*Debt Line* publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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# DATA - CORNER

## Top Municipal Financing Participants: First 6 Months of Calendar Year 2020

Jean Shib | Policy Research Unit

Based on the Reports of Final Sale (RFS) submitted to the California Debt and Investment Advisory Commission (CDIAC), California's state and local agencies have issued approximately \$33.4 billion in long-and short-term debt for the first six months of calendar year 2020.<sup>1</sup> Twice a year (mid-year and annually), CDIAC compiles the data submitted on these reports to reveal California's top municipal financing team participants. The following report reflects the top financing team participants for the first 6 months of 2020 based on both number of deals and volume (par amount issued) as reported to CDIAC.

### BOND COUNSELS

**NUMBER OF DEALS.** Of the 730 deals reported to CDIAC for the first six months of calendar year 2020, approximately 88.6% (647) of deals reported a bond counsel. Jones Hall is the top bond counsel firm with the highest number of deals with 142, followed very closely by Orrick Herington & Sutcliffe (Orrick) with 136. Together, both firms participated in

almost half (42.9%) of all deals made so far in 2020. In third, fourth, and fifth respectively are Stradling Yocca Carlson & Rauth, Kutak Rock LLP, and Quint & Thimmig LLP.

**VOLUME ISSUED.** When ranked by volume, the rankings are strikingly different. Orrick takes first place with a substantially higher volume issued, over \$16 billion. Alone, Orrick's share of total volume issued represents approximately 48.5% of all deals in California. Stradling Yocca Carlson & Rauth is second with \$3.9 billion or 11.8% and Hawkins Delafield & Wood LLP in third with \$2.3 billion or 6.9%. Jones Hall ranks fourth with a just over \$2 billion and Norton Rose Fulbright US LLP took fifth with just under \$2 billion. Although Jones Hall took the top ranking in number of deals, by volume, its ranking fell to fourth place. Impressively, Orrick's total volume issued of \$16.2 billion is greater than the sum of the remaining top 11 bond counsels combined (over \$15 billion).

### FINANCIAL ADVISORS

**NUMBER OF DEALS.** Financial advisors participated in approximately 61.5% (449) of all deals reported in the first half of 2020 to CDIAC. When comparing number of deals, Isom Advisors, A Division of Urban Futures, Inc was the top ranking financial advisor, participating in 61 deals or approximately 13.6% of all deals with reported financial advisors. Following closely behind is Fieldman Rolapp & Associates Inc, which came

<sup>1</sup> California issuance numbers include all debt reported to CDIAC January 1<sup>st</sup> through June 30<sup>th</sup> as of August 4, 2020, the data includes long-term and short-term financings and private placements.

TOP BOND COUNSEL FIRMS (BASED ON PAR AMOUNT)

BOND COUNSEL	NO. OF DEALS	PAR AMOUNT (THOUSANDS)*	% OF NO. OF DEALS**	% OF TOTAL VOLUME
Orrick Herrington & Sutcliffe LLP	(2) 136	\$16,221,294	21%	48.5%
Stradling Yocca Carlson & Rauth	(3) 117	3,948,121	18.1	11.8
Hawkins Delafield & Wood LLP	29	2,315,337	4.5	6.9
Jones Hall A Professional Law Corp	(1) 142	2,068,896	21.9	6.2
Norton Rose Fulbright US LLP	21	1,963,694	3.2	5.9
Kutak Rock LLP	(4) 36	1,705,286	5.6	5.1
Nixon Peabody LLP	20	994,676	3.1	3.0
Quint & Thimmig LLP	(5) 34	869,051	5.3	2.6
Dannis Woliver Kelley	15	354,019	2.3	1.1
Polsinelli LLP	1	335,615	0.2	1
Curls Bartling PC	3	282,905	0.5	0.8
Best Best & Krieger LLP	34	246,486	5.3	0.7
All Other Deals	59	1,142,069	9.1	3.4
Deals with no Bond Counsels Reported	83	973,164	11.4	2.9
<b>TOTAL ALL DEALS</b>	<b>730</b>	<b>\$33,420,613</b>	<b>100%</b>	<b>100%</b>

\* Totals may not add due to rounding.

\*\* Excludes deals with no bond counsel reported

TOP FINANCIAL ADVISOR FIRMS (BASED ON PAR AMOUNT)

FINANCIAL ADVISOR	NO. OF DEALS	PAR AMOUNT (THOUSANDS)*	% OF TOTAL NO. OF DEALS**	% OF TOTAL VOLUME
Public Resources Advisory Group	19	\$7,820,404	4.2%	23.4%
KNN Public Finance	(4) 35	2,861,210	7.8	8.6
Fieldman Rolapp & Associates Inc	(2) 53	2,771,420	11.8	8.3
Swap Financial Group LLC	2	2,153,565	0.4	6.4
The PFM Group/Public Financial Management Inc	(3) 37	1,618,307	8.2	4.8
Omnicap Group LLC	2	1,270,750	0.4	3.8
Keygent LLC	(5) 20	1,144,869	4.5	3.4
Montague DeRose & Associates LLC	18	990,033	4.0	3.0
Isom Advisors, A Division of Urban Futures, Inc	(1) 61	836,699	13.6	2.5
NHA Advisors	19	787,623	4.2	2.4
Columbia Capital Management	6	766,533	1.3	2.3
All Other Deals	177	5,289,077	39.5	15.8
Deals with no FAs Reported	281	5,110,122	38.7	15.3
<b>TOTAL ALL DEALS</b>	<b>730</b>	<b>\$33,420,613</b>	<b>100%</b>	<b>100%</b>

\* Numbers may not add due to rounding.

\*\* Excludes deals with no financial advisors reported

in second with 53 deals or 11.8% of deals with financial advisors. Ranking third is The PFM Group/Public Financial Management Inc with 37 deals (8.2%). KNN Public Finance and Keygent LLC ranked fourth and fifth, respectively.

**VOLUME ISSUED.** When comparing total volume of debt issued, PRAG, which ranked 6<sup>th</sup> in total number of deals, took the top spot with over \$7.8 billion in issuance activity. PRAG alone issued almost a quarter (23.4%) of the total volume issued. Second in volume is KNN Public Finance with \$2.8 billion issued or approximately 8.6%. Fieldman Rolapp & Associates

Inc, Swap Financial Group LLC, and The PFM Group/Public Financial Management Inc ranked third, fourth, and fifth, respectively.

## UNDERWRITERS

**NUMBER OF DEALS.** Of the 738<sup>2</sup> deals reported for the first half of 2020, only 48.1% (355) reported having underwriters. Stifel Nicolaus & Company Inc. (Stifel) leads all underwriter firms in number of California deals with 64 deals, or approximately 18% of all deals with underwriters. RBC Capital Markets LLC ranked second with 43 deals or 12.1% of all underwriter deals. Following closely in third in number of

deals is Raymond James & Associates Inc with 42 deals or 11.8% of deals with underwriters. Piper Sandler & Co (formerly Piper Jaffray & Co) and JP Morgan Securities LLC came in fourth and fifth, respectively.

**VOLUME ISSUED.** When ranked by volume, Citigroup Global Markets Inc leads all underwriters with over \$5 billion in volume or approximately 15.1% of all volume issued. Ranking second is Bank of America Merrill Lynch with \$3.8 billion, followed by JP Morgan Securities LLC, Barclays Capital Inc, and RBC Capital Markets LLC in third, fourth, and fifth, respectively. **DL**

### TOP UNDERWRITER FIRMS (BASED ON PAR AMOUNT)

UNDERWRITER	NO. OF DEALS	PAR AMOUNT (THOUSANDS)*	% OF TOTAL NO. OF DEALS**	% OF TOTAL VOLUME
Citigroup Global Markets Inc	17	\$5,046,250	4.8%	15.1%
Bank of America Merrill Lynch	15	3,765,244	4.2	11.3
JP Morgan Securities LLC	(5) 21	2,725,196	5.9	8.2
Barclays Capital Inc	6	2,370,885	1.7	7.1
RBC Capital Markets LLC	(2) 43	2,090,406	12.1	6.3
Stifel Nicolaus & Company Inc	(1) 64	1,748,777	18	5.2
Morgan Stanley & Co LLC	14	1,673,790	3.9	5
Raymond James & Associates Inc	(3) 42	1,673,427	11.8	5
Wells Fargo Bank National Association	11	1,388,570	3.1	4.2
Goldman Sachs & Company	14	781,947	3.9	2.3
Jefferies LLC	3	773,734	0.8	2.3
Piper Sandler & Co (formerly Piper Jaffray & Co)	(4) 24	772,050	6.8	2.3
All Other Deals	81	2,803,995	23.7	10
Deals with No Underwriters	382	5,806,342	51.8	17.4
<b>TOTAL ALL DEALS</b>	<b>738</b>	<b>\$33,420,613</b>	<b>100%</b>	<b>100%</b>

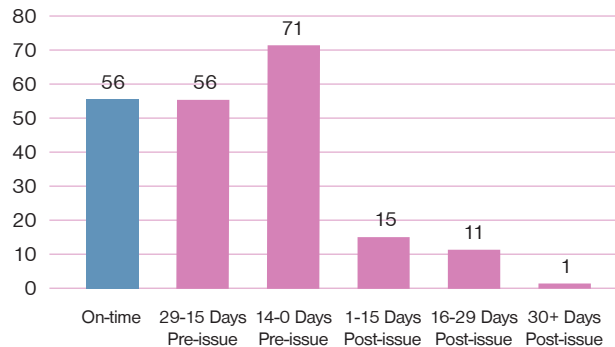
\* Numbers may not add due to rounding.

\*\* Excludes deals with no underwriters reported

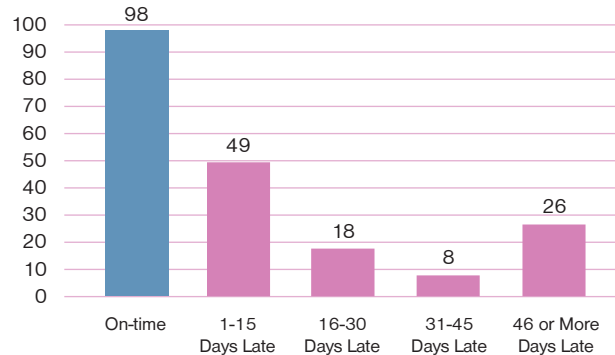
<sup>2</sup> For the purposes of this article, when calculating number of underwriters, a single deal that reported multiple underwriters to CDIAC were counted as multiple deals. For the period of Jan 1, 2020 – June 30, 2020, there were 8 deals total with multiple underwriters reported to CDIAC.

## TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)<sup>1</sup>  
RECEIVED JUNE 2020



REPORTS OF FINAL SALE (RFS)<sup>2</sup>  
RECEIVED JUNE 2020



## DATA UNIT ACTIVITY JUNE 2020

- ✓ RECEIVED AND PROCESSED **210** RPDI
- ✓ RECEIVED AND PROCESSED **199** RFS
- ✓ RECEIVED **0** MARKS-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2018-19
- ✓ RECEIVED **0** MELLO-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2018-19
- ✓ \*RECEIVED **0** ANNUAL DEBT TRANSPARENCY REPORTS FOR FY 2018-19

DL

<sup>1</sup> California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

<sup>2</sup> California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

\* As of 7/22/2020, a total 3,704 Annual Debt Transparency Reports had been filed for the FY 18-19 reporting period.

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Income Tax	<a href="#">AB 10</a>	Chiu	Income Taxes: Credits Low-income Housing: Farmworker Housing	12/3/2018	8/12/2019	8/30/2019	Senate Appropriations Held Under Submission	Active - In Committee
Other	<a href="#">AB 56</a>	Garcia	Electricity: Procurement by the California Alternative Energy and Advanced Transportation Financing Authority	12/3/2018	7/3/2019	8/28/2019	Senate Energy, Utilities and Communications	Failed Deadline pursuant to Rule 61(a)(15)
Parcel Tax	<a href="#">AB 213</a>	Reyes	Local Government Finance: Property Tax Revenue Allocations: Vehicle License Fee Adjustments	1/15/2019	-	8/30/2019	Senate Appropriations Held Under Submission	Failed Deadline pursuant to Rule 61(a)(12)
Other	<a href="#">AB 291</a>	Chu	Local Emergency Preparedness and Hazard Mitigation Fund	1/28/2019	1/23/2020	6/23/2020	Senate Governmental Organization	Active - In Committee
Public Finance	<a href="#">AB 310</a>	Santiago	California Infrastructure and Economic Development Bank	7/2/2019	6/26/2020	8/3/2020	Senate In Committee	Active - In Committee
GO Bonds	<a href="#">AB 352</a>	Garcia	Wildfire Prevention, Safe Drinking Water, Drought Preparation, and Flood Protection Bond Act of 2020	2/4/2019		8/14/2019	Senate Environmental Quality	Active - In Committee
Bonds	<a href="#">AB 610</a>	Obernolte	Elections: Local Bond Measures: Tax Rate Statement	2/14/2019	5/7/2019	6/26/2019	Senate Governance and Finance; Elections and Constitutional Amendments	Failed Deadline pursuant to Rule 61(a)(11)
GO Bonds	<a href="#">AB 694</a>	Irwin	Veterans Housing and Homeless Prevention Bond Act of 2022	2/19/2019	6/24/2020	6/24/2020	Senate Appropriations	Active - In Committee
Other	<a href="#">AB 1270</a>	Stone	False Claims Act	2/21/2019	8/13/2019	8/30/2019	Senate Appropriations Suspense File (Held Under Submission)	Failed Deadline pursuant to Rule 61(a)(12)
Other	<a href="#">AB 1276</a>	Bonta	Local redistricting	2/21/2019	7/29/2020	8/4/2020	Senate Floor	Active - In Committee
Other	<a href="#">AB 1484</a>	Grayson	Mitigation Fee Act: housing developments	2/22/2019		9/9/2019	Senate Rules	Active - In Committee
Other	<a href="#">AB 1525</a>	Jones-Sawyer	Cannabis: financial institutions	2/22/2019	7/28/2020	7/30/2020	Senate In Committee	Active - In Committee
Other	<a href="#">AB 1917</a>	Ting	Budget Act of 2020	1/10/2020		1/17/2020	Senate Budget	Active - In Committee
Other	<a href="#">AB 1948</a>	Bonta	Taxation: cannabis	1/17/2020		3/9/2020	Assembly	Active - In Committee
Other	<a href="#">AB 2028</a>	Aguiar-Curry	State agencies: meetings	1/30/2020	7/28/2020	7/28/2020	Senate Governmental Organization	Active - In Committee
Other	<a href="#">AB 2058</a>	Gabriel	Income taxes: credits: low-income housing	2/4/2020	5/12/2020	6/3/2020	Assembly Held under submission	Active - In Committee

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Other Tax	<a href="#">AB 2063</a>	Mullin	Property taxation: welfare exemption: low-income housing	2/4/2020		3/9/2020	Assembly Revenue and Taxation	Active - In Committee
Investments	<a href="#">AB 2473</a>	Cooper	Public investment funds	2/19/2020	7/28/2020	7/28/2020	Senate Labor, Public Employment and Retirement	Active - In Committee
Other	<a href="#">AB 2570</a>	Stone	False Claims Act	2/20/2020	5/4/2020	7/2/2020	Senate Judiciary	Active - In Committee
Other	<a href="#">AB 2589</a>	Maienschein	No Place Like Home Program: permanent supportive housing	2/20/2020		3/12/2020	Assembly Housing and Community Development	Active - In Committee
Other	<a href="#">AB 2707</a>	Holden	Local government finance: COVID-19 Credit Facility	2/20/2020	5/6/2020	5/7/2020	Assembly Housing and Community Development	Active - In Committee
Other Debt	<a href="#">AB 2765</a>	O'Donnell	Public works: prevailing wages	2/20/2020	6/4/2020	7/1/2020	Senate Labor, Public Employment and Retirement	Active - In Committee
Other Tax	<a href="#">AB 2829</a>	Ting and Chiu	Property taxation: welfare exemption: rental housing: moderate-income housing	2/20/2020		3/12/2020	Assembly Revenue and Taxation	Active - In Committee
Other	<a href="#">AB 2922</a>	Gray	Community Development Tax Credit Program: community development corporations: allocations: income taxation: credits	2/21/2020		3/5/2020	Assembly Revenue and Taxation	Active - In Committee
Other	<a href="#">AB 3101</a>	Rubio	Income taxes: credits: California New Markets Tax Credit	2/21/2020	3/16/2020	6/3/2020	Assembly Held under submission	Active - In Committee
Investments	<a href="#">AB 3205</a>	Salas	Regions Rise Grant Program	2/21/2020	5/19/2020	7/1/2020	Sen Business, Professions and Economic Development	Active - In Committee
Investments	<a href="#">AB 3233</a>	Obernolte	Income taxes: exclusion	2/21/2020		3/9/2020	Assembly Revenue and Taxation	Active - In Committee
Bonds	<a href="#">AB 3256</a>	Garcia	Economic Recovery, Wildfire Prevention, Safe Drinking Water, Drought Preparation, and Flood Protection Bond Act of 2020	2/21/2020	6/4/2020	6/8/2020	Assembly Rules	Active - In Committee
Investments	<a href="#">AB 3307</a>	Garcia	California Manufacturing Emergency Preparedness Act of 2020	2/21/2020	7/23/2020	7/23/2020	Senate Business, Professions and Economic Development	Active - In Committee
Parcel Tax	<a href="#">ACA 1</a>	Aguiar-Curry	Local Government Financing: Affordable Housing and Public infrastructure: Voter Approval.	12/3/2018	3/18/2019	8/19/2019	Assembly Appropriations Suspense File	Inactive File

# State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
GO Bonds	<a href="#">ACA 3</a>	Mathis	Clean Water for All Act	1/16/2019	3/20/2019	4/30/2019	Assembly Water, Parks, and Wildlife	Active - In Committee
Other Tax	<a href="#">ACA 13</a>	Obernolte	Local sales taxes: online sales	3/26/2019		3/28/2019	Assembly	Active - In Committee
Other	<a href="#">AJR 7</a>	Gloria	Green New Deal	2/11/2019	7/1/2019	9/4/2019	Senate Rules	Active - In Committee
GO Bonds	<a href="#">SB 14</a>	Glazer	Education finance: Higher Education Facilities Bond Act of 2020	12/3/2018	4/22/2019	8/30/2019	Assembly Rules	Active - In Committee
GO Bonds	<a href="#">SB 45</a>	Allen	Wildfire Prevention, Safe Drinking Water, Drought Preparation, and Flood Protection Bond Act of 2020	12/3/2018	1/23/2020	1/30/2020	Assembly Held at Desk	Active - In Committee
Cannabis Banking	<a href="#">SB 51</a>	Hertzberg	Financial Institutions: Cannabis	12/4/2018	9/5/2019	9/9/2019	Assembly Appropriations	Inactive File
Other	<a href="#">SB 100</a>		Bergeson-Peace Infrastructure and Economic Development Bank	1/10/2019	6/22/2020	6/22/2020	Assembly Budget	Active - In Committee
Parcel Tax	<a href="#">SB 663</a>	Jones	Property Taxation: Exemptions: Veterans' Organizations	2/22/2019	6/18/2019	8/30/2019	Assembly Appropriations Suspense File	Active - In Committee
Other	<a href="#">SB 667</a>	Hueso	Greenhouse Gases: Recycling Infrastructure and Facilities	2/22/2019	7/1/2019	8/30/2019	Assembly Appropriations Suspense File	Failed Deadline pursuant to Rule 61(a)(12)
Other	<a href="#">SB 736</a>	Umberg	Creative Economy Incentive Act	2/22/2019	8/13/2019	8/30/2019	Assembly Appropriations Suspense File	Failed Deadline pursuant to Rule 61(a)(12)
Other	<a href="#">SB 808</a>	Mitchell	Budget Act of 2020	1/10/2020	6/10/2020	6/10/2020	Senate Budget and Fiscal Review	Active - In Committee
Other	<a href="#">SB 810</a>		Retirement savings	1/10/2020	6/22/2020	6/22/2020	Assembly Budget	Active - In Committee
Other	<a href="#">SB 898</a>	Wieckowski	Enforcement of judgments: exemptions	1/30/2020	7/27/2020	8/13/2020	Assembly	Active - In Committee
Other	<a href="#">SB 928</a>	McGuire	Validations	2/5/2020		6/18/2020	Assembly Local Government	Active - In Committee
Other	<a href="#">SB 929</a>	McGuire	Validations	2/5/2020		6/18/2020	Assembly Local Government	Active - In Committee
Other	<a href="#">SB 930</a>	McGuire	Validations	2/5/2020		6/18/2020	Assembly Local Government	Active - In Committee
Investments	<a href="#">SB 998</a>	Moorlach	Local government: investments	2/13/2020		6/18/2020	Assembly Local Government	Active - In Committee
Other	<a href="#">SB 1224</a>	Dahle	Property Assessed Clean Energy program	2/20/2020		3/5/2020	Senate Rules	Active - In Committee
Bonds	<a href="#">SB 1293</a>	Allen	California Infrastructure and Economic Development Bank: Sea Level Rise Revolving Loan Program	2/21/2020		3/30/2020	Senate Rules	Active - In Committee



## State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">SB 1317</a>	Archuleta	Surplus state property	2/21/2020		3/5/2020	Senate Rules	Active - In Committee
Bonds	<a href="#">SB 1351</a>	Beall	Transportation improvement fee: revenue bonds	2/21/2020	7/27/2020	7/28/2020	Assembly Hearing Postponed	Active - In Committee
GO Bonds	<a href="#">SB 1400</a>	Umberg	Accessory Dwelling Unit Construction Bond Act of 2020	2/21/2020		4/8/2020	Senate Rules	Active - In Committee
Parcel Tax	<a href="#">SCA 5</a>	Hill	Taxation: School Districts: Parcel Tax	2/27/2019	4/22/2019	5/21/2019	Senate	Inactive File

\* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

## Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">HR 2</a>	DeFazio	The Moving Forward Act / INVEST in America Act	6/11/2020	7/20/2020	Senate	Active - In Committee
Federal Reserve	<a href="#">HR 24</a>	Massie	Federal Reserve Transparency Act of 2019	1/3/2019	1/3/2019	House Oversight and Reform	Active - In Committee
Taxes	<a href="#">HR 25</a>	Woodall	FairTax Act of 2019	1/3/2019	1/3/2019	House Ways and Means	Active - In Committee
Federal Reserve	<a href="#">HR 41</a>	Rush	RESCUE Act for Black and Community Banks	1/3/2019	1/3/2019	House Financial Services; Ways and Means	Active - In Committee
Municipal Finance	<a href="#">HR 132</a>	Cuellar	North American Development Bank Improvement Act of 2019	1/3/2019	9/20/2019	House Financial Services	Active - In Committee
Infrastructure	<a href="#">HR 180</a>	Hastings	Build America Act of 2019	1/3/2019	2/7/2019	House Transportation and Infrastructure; Ways and Means	Active - In Committee
Bonds	<a href="#">HR 219</a>	Smith	No Abortion Bonds Act	1/3/2019	1/3/2019	House Ways and Means	Active - In Committee
Banks	<a href="#">HR 241</a>	Williams	Bank Service Company Examination Coordination Act of 2019	1/4/2019	9/11/2019	House - Financial Services   Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 267</a>	Price	Transportation, Housing and Urban Development, and Related Agencies Appropriations Act, 2019	1/8/2019	1/11/2019	House and Senate Appropriations	Active - In Committee
Other	<a href="#">HR 376</a>	Cook	California Desert Protection and Recreation Act of 2019	1/9/2019	2/5/2019	House Natural Resources	Active - In Committee
Other	<a href="#">HR 397</a>	Neal	Rehabilitation for Multiemployer Pensions Act	1/9/2019	12/19/2019	Senate - Read the second time. Placed on Senate Legislative Calendar under General Orders	Active - In Committee
Infrastructure	<a href="#">HR 510</a>	Blumenauer	Building Rail Access for Customers and the Economy Act of 2019	1/11/2019	1/11/2019	House Ways and Means	Active - In Committee
Bonds	<a href="#">HR 546</a>	Palazzo	Border Bonds for America Act of 2019	1/15/2019	2/4/2019	House Ways and Means; Homeland Security	Active - In Committee
Regulations	<a href="#">HR 575</a>	Meadows	Lessening Regulatory Costs and Establishing a Federal Regulatory Budget Act of 2019	1/15/2019	2/25/2019	House Judiciary Subcommittee on Antitrust, Commercial, and Administrative Law	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Securities	<a href="#">HR 624</a>	Waters	Promoting Transparent Standards for Corporate Insiders Act	1/16/2019	1/29/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 658</a>	DeLauro	National Infrastructure Development Bank Act of 2019	1/17/2019	2/7/2019	House Energy and Commerce; Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Infrastructure	<a href="#">HR 680</a>	Ruppersberger	Securing Energy Infrastructure Act	1/17/2019	2/12/2019	House Science, Space, and Technology	Active - In Committee
Bonds	<a href="#">HR 865</a>	Scott	Rebuild America's Schools Act of 2019	1/30/2019	2/26/2019	House Education and Labor; Ways and Means	Active - In Committee
Other	<a href="#">HR 922</a>	Soto	Virtual Currency Consumer Protection Act of 2019	1/30/2019	2/25/2019	House Financial Services; Agriculture	Active - In Committee
Other	<a href="#">HR 923</a>	Soto	U.S. Virtual Currency Market and Regulatory Competitiveness Act of 2019	1/30/2019	2/25/2019	House Financial Services; Agriculture	Active - In Committee
Municipal Finance	<a href="#">HR 1120</a>	Blumenauer	Marijuana Revenue and Regulation Act	2/8/2019	3/22/2019	House Ways and Means; Judiciary; Energy and Commerce; Natural Resources; Agriculture	Active - In Committee
Infrastructure	<a href="#">HR 1159</a>	Cicilline	Innovative Materials for America's Growth and Infrastructure Newly Expanded (IMAGINE) Act of 2019	2/13/2019	2/14/2019	House Transportation and Infrastructure; Science, Space, and Technology; Energy and Commerce	Active - In Committee
Banks	<a href="#">HR 1167</a>	Higgins	To create a zero interest loan program for Federal and District of Columbia employees furloughed or excepted from such furlough during a lapse in Federal appropriations, and for other purposes	2/13/2019	2/13/2019	House - Financial Services	Active - In Committee
Municipal Finance	<a href="#">HR 1251</a>	Blumenauer	Public Buildings Renewal Act of 2019	2/14/2019	2/14/2019	House Ways and Means	Active - In Committee
Infrastructure	<a href="#">HR 1417</a>	Lawrence	Water Affordability, Transparency, Equity, and Reliability Act of 2019	2/28/2019	3/27/2019	House Transportation and Infrastructure; Energy and Commerce; Ways and Means; Agriculture	Active - In Committee
Infrastructure	<a href="#">HR 1428</a>	Waters	Transportation Infrastructure for Job Creation Act	2/28/2019	2/28/2019	House Appropriations; Budget	Active - In Committee
Infrastructure	<a href="#">HR 1429</a>	Waters	Drinking Water Infrastructure for Job Creation Act	2/28/2019	2/28/2019	House Appropriations; Budget	Active - In Committee
Infrastructure	<a href="#">HR 1508</a>	Blumenauer	Move America Act of 2019 - To Amend the Internal Revenue Code of 1986 to Provide for Move America Bonds and Move America Credits	3/5/2019	3/5/2019	House Ways and Means	Active - In Committee
Taxes	<a href="#">HR 1516</a>	DeFazio	Wall Street Tax Act of 2019	3/5/2019	3/5/2019	House Ways and Means	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Banks	<a href="#">HR 1595</a>	Perlmutter	SAFE Banking Act of 2019 - To create protections for depository institutions that provide financial services to cannabis-related legitimate businesses and service providers for such businesses, and for other purposes.	3/7/2019	9/26/2019	House Financial Services; Judiciary Senate Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 1815</a>	Casten	SEC Disclosure Effectiveness Testing Act	3/18/2019	10/21/2019	House - Financial Services   Senate - Banking, Housing, and Urban Affairs Senate -Committee on Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">HR 1862</a>	Mooney	Federal Insurance Office Abolishment Act of 2019	3/25/2019	3/25/2019	House Financial Services	Active - In Committee
Taxes	<a href="#">HR 2032</a>	Hastings	To amend the Internal Revenue Code of 1986 to allow individuals to designate overpayments of income tax for disaster relief.	4/2/2019	4/2/2019	House Ways and Means; Transportation and Infrastructure	Active - In Committee
Banks	<a href="#">HR 2079</a>	Williams	Freedom Financing Act	4/4/2019	4/4/2019	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 2126</a>	Babin	State and Local Pensions Accountability and Security Act	4/8/2019	4/8/2019	House - Education and Labor; Financial Services	Active - In Committee
Infrastructure	<a href="#">HR 2206</a>	Stanton	Environmental Infrastructure Assistance Act	4/10/2019	4/11/2019	House Transportation and Infrastructure	Active - In Committee
Bonds	<a href="#">HR 2238</a>	Espallat	To amend the Internal Revenue Code of 1986 to extend certain tax benefits related to empowerment zones	4/10/2019	4/10/2019	House - Ways and Means	Active - In Committee
Other	<a href="#">HR 2290</a>	Wexton	Shutdown Guidance for Financial Institutions Act	4/10/2019	9/23/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	<a href="#">HR 2446</a>	Blumenauer	No Tax Subsidies for Stadiums Act of 2019	5/1/2019	5/1/2019	House Ways and Means	Active - In Committee
Infrastructure	<a href="#">HR 2541</a>	Blumenauer	BUILD Act	5/7/2019	5/8/2019	House - Ways and Means; Transportation and Infrastructure	Active - In Committee
Bonds	<a href="#">HR 2718</a>	Kilmer	P3 Act: To amend the Internal Revenue Code of 1986 to include green infrastructure bonds in the definition of qualified private activity bonds.	5/14/2019	5/14/2019	House Ways and Means	Active - In Committee
Infrastructure	<a href="#">HR 2741</a>	Kilmer	Leading Infrastructure for Tomorrow's America Act	5/15/2019	6/4/2019	House - Energy and Commerce; Natural Resources; Science, Space, and Technology; Ways and Means; Transportation and Infrastructure; Education and Labor	Active - In Committee
Municipal Finance	<a href="#">HR 2743</a>	Budd	To repeal the Office of Financial Research, and for other purposes.	5/15/2019	5/15/2019	House Financial Services	Active - In Committee
Infrastructure	<a href="#">HR 2755</a>	Boyle	Buy America 2.0 Act	5/15/2019	5/16/2019	House Transportation and Infrastructure; Energy and Commerce	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">HR 2772</a>	Ruppersberger	Investing in Our Communities Act	5/15/2019	5/15/2019	House Ways and Means	Active - In Committee
Securities	<a href="#">HR 2919</a>	Huizenga	Improving Investment Research for Small and Emerging Issuers Act	5/22/2019	7/10/2019	House - Financial Services   Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Infrastructure	<a href="#">HR 2923</a>	Lee	Inclusive Prosperity Act of 2019	5/22/2019	5/22/2019	House Ways and Means	Active - In Committee
Other	<a href="#">HR 3242</a>	Velazquez	Office of Territorial Exporting Act	6/12/2019	6/12/2019	House Financial Services	Active - In Committee
Bonds	<a href="#">HR 3423</a>	Himes	National Green Bank Act of 2019	6/21/2019	6/24/2019	House Ways and Means; Energy and Commerce	Active - In Committee
Other	<a href="#">HR 3546</a>	Blumenauer	State Cannabis Commerce Act	6/27/2019	7/30/2019	House Energy and Commerce; Judiciary	Active - In Committee
Other	<a href="#">HR 3561</a>	Foster	Financial Stability Oversight Council Improvement Act of 2019	6/27/2019	6/27/2019	House - Financial Services	Active - In Committee
Other	<a href="#">HR 3623</a>	Casten	Climate Risk Disclosure Act of 2019	7/5/2019	7/16/2019	House Financial Services; Energy and Commerce	Active - In Committee
Securities	<a href="#">HR 3701</a>	Gonzalez	Strengthening Fraud Protection Provisions for SEC Enforcement Act of 2019	7/11/2019	2/21/2020	House - Financial Services	Active - In Committee
Bonds	<a href="#">HR 3861</a>	Burchett	Carbon Capture Improvement Act of 2019	7/19/2019	7/19/2019	House Ways and Means	Active - In Committee
Banks	<a href="#">HR 3895</a>	Vargas	North American Development Bank's Pollution Solution Act	7/23/2019	7/23/2019	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 3928</a>	Riggleman	Federal Reserve Accountability and Justification Act	7/24/2019	7/24/2019	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 3939</a>	Budd	To require the Board of Governors of the Federal Reserve System to carry out a quantitative impact study of any proposed real-time payment system under the Faster Payments Initiative before implementing such system	7/24/2019	7/24/2019	House - Financial Services	Active - In Committee
Bonds	<a href="#">HR 3967</a>	Sewell	Municipal Bond Market Support Act of 2019	7/25/2019	7/25/2019	House Ways and Means	Active - In Committee
Other	<a href="#">HR 3979</a>	Meuser	BASIC Act - To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.	7/25/2019	7/25/2019	House Rules; Budget	Active - In Committee
Other	<a href="#">HR 3987</a>	Loudermilk	Alleviating Stress Test Burdens to Help Investors Act - To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.	7/25/2019	8/29/2019	House Financial Services; Agriculture	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Banks	<a href="#">HR 4067</a>	Scott	Financial Inclusion in Banking Act of 2019	7/25/2019	10/29/2019	House - Financial Services   Senate - Banking, Housing, and Urban Affairs Senate - Committee on Banking, Housing, and Urban Affairs	Active - In Committee
Other	<a href="#">HR 4074</a>	Velazquez	CLAIM Act	7/25/2019	7/25/2019	House Financial Services	Active - In Committee
Securities	<a href="#">HR 4076</a>	Wagner	Modernizing Disclosures for Investors Act	7/25/2019	7/25/2019	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 4233</a>	Gooden	Options Market Stability Act of 2019	9/6/2019	9/6/2019	House Financial Services	Active - In Committee
Banks	<a href="#">HR 4254</a>	Maloney	Overdraft Protection Act of 2019	9/9/2019	9/9/2019	House - Financial Services	Active - In Committee
Banks	<a href="#">HR 4267</a>	Watkins	Independent and Community Bank Shareholders Protection Act	9/10/2019	9/10/2019	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 4329</a>	Vargas	ESG Disclosure Simplification Act of 2019	9/13/2019	1/7/2020	House - Financial Services	Active - In Committee
Commodities	<a href="#">HR 4333</a>	Spanberger	To amend the Commodity Exchange Act to provide certainty for futures customers and market participants, and for other purposes	9/13/2019	9/25/2019	House - Agriculture	Active - In Committee
Banks	<a href="#">HR 4384</a>	Crist	Community Bank Deposit Access Act of 2019	9/18/2019	9/18/2019	House - Financial Services	Active - In Committee
Banks	<a href="#">HR 4476</a>	Maloney	Financial Transparency Act of 2019	9/24/2019	10/11/2019	House - Financial Services; Agriculture	Active - In Committee
Other	<a href="#">HR 4485</a>	Pence	Public-Private Partnerships for Prosperity (P4) Act	9/25/2019	9/26/2019	House Transportation and Infrastructure	Active - In Committee
Commodities	<a href="#">HR 4535</a>	Scott	Commodity Futures Trading Commission Research and Development Modernization Act	9/26/2019	10/11/2019	House - Agriculture	Active - In Committee
Municipal Finance	<a href="#">HR 4572</a>	Rooney	Government Bailout Prevention Act	9/27/2019	9/27/2019	House - Oversight and Reform; Financial Services	Active - In Committee
Banks	<a href="#">HR 4805</a>	Kim	ABC Act of 2019	10/23/2019	10/23/2019	House - Ways and Means	Active - In Committee
Other	<a href="#">HR 5059</a>	Dunn	To amend the Robert T. Stafford Disaster Relief and Emergency Assistance Act to provide for the authority to reimburse local governments for interest expenses, and for other purposes	11/13/2019	11/14/2019	House - Transportation and Infrastructure	Active - In Committee
Bonds	<a href="#">HR 5082</a>	Collins	Gigabit Opportunity Act	11/14/2019	11/15/2019	House - Ways and Means; Energy and Commerce	Active - In Committee
Bonds	<a href="#">HR 5083</a>	Schweikert	Debt Ceiling Alternative Act	11/14/2019	11/14/2019	House - Ways and Means; Financial Services; Budget; Rules	Active - In Committee
Other	<a href="#">HR 5194</a>	Casten	Climate Change Financial Risk Act of 2019	11/20/2019	11/21/2019	House - Financial Services; Energy and Commerce	Active - In Committee
Bonds	<a href="#">HR 5269</a>	Estes	Unclaimed Savings Bond Act of 2019	11/26/2019	11/26/2019	House - Ways and Means	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Banks	<a href="#">HR 5318</a>	Garcia	Bank Merger Review Modernization Act of 2019	12/5/2019	12/5/2019	House - Financial Services	Active - In Committee
Banks	<a href="#">HR 5322</a>	Meeks	Ensuring Diversity in Community Banking Act of 2019116th Congress (2019-2020)   Get alerts	12/5/2019	12/11/2019	House - Financial Services; Small Business	Active - In Committee
Securities	<a href="#">HR 5336</a>	Foster	Investor Choice Act of 2019	12/6/2019	12/6/2019	House - Financial Services	Active - In Committee
Banks	<a href="#">HR 5416</a>	Dingell	National Climate Bank Act	12/12/2019	12/13/2019	House - Energy and Commerce; Financial Services; Ways and Means; Agriculture; Transportation and Infrastructure	Active - In Committee
Bonds	<a href="#">HR 5422</a>	Murphy	Modernizing Agricultural and Manufacturing Bonds Act	12/12/2019	12/12/2019	House - Ways and Means	Active - In Committee
Banks	<a href="#">HR 5612</a>	Gabbard	Small Business and Community Investments Expansion Act of 2020	1/15/2020	1/15/2020	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 5844</a>	Riggleman	ACCESS Rural America Act	2/11/2020	2/11/2020	House - Financial Services	Active - In Committee
Other	<a href="#">HR 6139</a>	Scott	COVID-19 Health Care Worker Protection Act of 2020	3/9/2020	3/10/2020	House - Education and Labor; Energy and Commerce; Ways and Means	Active - In Committee
Other	<a href="#">HR 6150</a>	DeLauro	Paid Sick Days for Public Health Emergencies and Personal and Family Care Act	3/9/2020	3/9/2020	House - Education and Labor; House Administration; Oversight and Reform; Judiciary	Active - In Committee
Other	<a href="#">HR 6187</a>	Omar	MEALS Act	3/11/2020	3/11/2020	House - Education and Labor	Active - In Committee
Other	<a href="#">HR 6198</a>	Murphy	Emergency Paid Leave Act of 2020	3/11/2020	3/11/2020	House - Ways and Means	Active - In Committee
Other	<a href="#">HR 6199</a>	Horsford	Emergency Unemployment Insurance Stabilization and Access Act of 2020	3/11/2020	3/11/2020	House - Ways and Means	Active - In Committee
Other	<a href="#">HR 6200</a>	Fudge	Pandemic EBT Act of 2020	3/11/2020	3/11/2020	House - Agriculture; Education and Labor	Active - In Committee
Other	<a href="#">HR 6203</a>	Bonamici	COVID-19 Child Nutrition Response Act	3/11/2020	3/11/2020	House - Education and Labor	Active - In Committee
Other	<a href="#">HR 6213</a>	Wilson	No Cost for COVID-19 Testing Act	3/11/2020	3/11/2020	House - Energy and Commerce; Ways and Means; Education and Labor	Active - In Committee
Other	<a href="#">HR 6214</a>	Kind	To amend title XVIII of the Social Security Act to provide for coverage of testing for COVID-19 at no cost sharing under the Medicare Advantage program.	3/11/2020	3/12/2020	House - Ways and Means; Energy and Commerce	Active - In Committee
Other	<a href="#">HR 6220</a>	Scott	Emergency Family and Medical Leave Expansion Act	3/12/2020	3/12/2020	House - Education and Labor; Oversight and Reform; House Administration	Active - In Committee
Securities	<a href="#">HR 6242</a>	Huizenga	SEC Relief to Slow the Spread of Coronavirus Act of 2020	3/12/2020	3/12/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 6249</a>	Luetkemeyer	Coronavirus Accounting Relief Act	3/12/2020	3/12/2020	House - Financial Services; Agriculture	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Securities	<a href="#">HR 6253</a>	McHenry	Crowdfunding to Combat the Coronavirus Act	3/12/2020	3/12/2020	House - Financial Services; Energy and Commerce	Active - In Committee
Securities	<a href="#">HR 6254</a>	McHenry	Gig Economy Infrastructure Act	3/12/2020	3/12/2020	House - Financial Services; Education and Labor	Active - In Committee
Federal Reserve	<a href="#">HR 6265</a>	Stivers	Coronavirus Guidance for Financial Institutions Act	3/12/2020	3/12/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 6290</a>	Omar	RELIEF Act of 2020	3/19/2020	3/19/2020	House - Ways and Means	Active - In Committee
Banks	<a href="#">HR 6306</a>	Hill	Immediate Funds Availability Act of 2020	3/19/2020	3/19/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 6328</a>	Tlaib	Emergency Relief for State, Territorial and Local Governments Act of 2020	3/23/2020	3/23/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 6331</a>	Beatty	To require the Board of Governors of the Federal Reserve System to establish a credit facility to provide loans to small businesses, including small family farms, during the COVID-19 emergency	3/23/2020	3/23/2020	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 6339</a>	Casten	To temporarily ban stock buybacks until the impact of COVID-19 on the American financial system has ended	3/23/2020	3/23/2020	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 6371</a>	Sherman	To amend the Securities Exchange Act of 1934 to require issuers to disclose risks related to global pandemics, and for other purposes	3/23/2020	3/23/2020	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 6375</a>	Velazquez	To amend the Securities Exchange Act of 1934 to require issuers to make disclosures related to supply chain disruption risk, and for other purposes	3/23/2020	3/23/2020	House - Financial Services	Active - In Committee
Other	<a href="#">HR 6379</a>	Lowey	Take Responsibility for Workers and Families Act	3/23/2020	3/23/2020	House - Appropriations; Budget; Ways and Means	Active - In Committee
Federal Reserve	<a href="#">HR 6381</a>	Green	To require the Board of Governors of the Federal Reserve System to provide zero-interest loans to minority depository institutions and community development financial institutions to combat COVID-19, and for other purposes	3/24/2020	3/24/2020	House - Financial Services	Active - In Committee
Infrastructure	<a href="#">HR 6422</a>	Davis	National Infrastructure Bank Act of 2020	3/31/2020	4/23/2020	House - Subcommittee on National Parks, Forests, and Public Lands	Active - In Committee
Other	<a href="#">HR 6754</a>	Fletcher	Protecting the Paycheck Protection Program Act of 2020	5/8/2020	5/8/2020	House - Ways and Means	Active - In Committee
Other	<a href="#">HR 6800</a>	Lowey	The Heroes Act	5/12/2020	7/23/2020	Senate Committee on Small Business and Entrepreneurship	Active - In Committee
Other	<a href="#">HR 6886</a>	Roy	Paycheck Protection Program Flexibility Act of 2020	5/15/2020	5/15/2020	House - Small Business; Ways and Means	Active - In Committee



# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Federal Reserve	<a href="#">HR 6891</a>	Beatty	To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to establish goals for the use of diverse investment advisers, brokers, and dealers in investment management agreements related to the Board of Governor's unusual and exigent circumstances authority, and for other purposes	5/15/2020	5/15/2020	House - Financial Services	Active - In Committee
Other	<a href="#">HR 6954</a>	Sherrill	SMART Act	5/19/2020	5/19/2020	House - Oversight and Reform	Active - In Committee
Securities	<a href="#">HR 6994</a>	Phillips	Registration for Index-Linked Annuities Act	5/22/2020	5/22/2020	House - Financial Services	Active - In Committee
Securities	<a href="#">HR 6996</a>	Rouda	Fiscal Responsibility and Long-Term Economic Security Act	5/22/2020	5/22/2020	House - Rules, Budget	Active - In Committee
Other	<a href="#">HR 7010</a>	Phillips	Paycheck Protection Program Flexibility Act of 2020	5/26/2020	6/5/2020	House - Small Business; Ways and Means	Became Public Law
Municipal Finance	<a href="#">HR 7095</a>	DeFazio	INVEST in America Act	6/4/2020	6/5/2020	House - Transportation and Infrastructure	Active - In Committee
Bonds	<a href="#">HR 7318</a>	Schneider	To amend the Internal Revenue Code of 1986 to provide exempt facility bonds for zero-emission vehicle infrastructure	6/24/2020	6/24/2020	House - Ways and Means	Active - In Committee
Banks	<a href="#">HR 7231</a>	Webster	To establish the Infrastructure Bank for America as a corporation to serve as a lender for and investor in infrastructure projects, and for other purposes	6/16/2020	6/16/2020	House - Transportation and Infrastructure; Financial Services; Ways and Means	Active - In Committee
Bonds	<a href="#">HR 7261</a>	Meeks	To amend the Securities Exchange Act of 1934 to require issuers to disclose services performed for State and local governments in connection with the issuance of bonds that may be used to pay for settlements or judgments in connection with police violence or civil rights abuses, and for other purposes	6/18/2020	6/18/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 7498</a>	Tlaib	Uplifting Our Local Communities Act	7/6/2020	7/6/2020	House - Financial Services	Active - In Committee
Federal Reserve	<a href="#">HR 7717</a>	Tlaib	To authorize Federal reserve banks to purchase COVID-19 related municipal issuances, and for other purposes	7/21/2020	7/21/2020	House - Financial Services	Active - In Committee
Taxes	<a href="#">S 4</a>	Harris	LIFT (Livable Incomes for Families Today) the Middle Class Act	1/3/2019	1/3/2019	Senate Finance	Active - In Committee
Other	<a href="#">S 67</a>	Feinstein	California Desert Protection and Recreation Act of 2019	1/9/2019	1/9/2019	Senate Energy and Natural Resources	Active - In Committee
Bonds	<a href="#">S 146</a>	Hoeven	Move America Act of 2019	1/16/2019	1/16/2019	Senate Finance	Active - In Committee
Federal Reserve	<a href="#">S 148</a>	Paul	Federal Reserve Transparency Act of 2019	1/16/2019	1/16/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Infrastructure	<a href="#">S 174</a>	King	Securing Energy Infrastructure Act	1/17/2019	8/16/2019	Senate Energy and Natural Resources	Active - In Committee



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LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Infrastructure	<a href="#">S 203</a>	Crapo	Building Rail Access for Customers and the Economy (BRACE) Act of 2019	1/24/2019	1/24/2019	Senate Finance	Active - In Committee
Bonds	<a href="#">S 266</a>	Reed	Rebuild America's Schools Act of 2019	1/29/2019	1/29/2019	Senate Finance	Active - In Committee
Municipal Finance	<a href="#">S 267</a>	Cornyn	North American Development Bank Improvement Act of 2020	1/29/2019	1/29/2019	Senate Foreign Relations	Active - In Committee
Bonds	<a href="#">S 293</a>	Cassidy	Securing the Border and Making Drug Cartels Pay for it Act	1/31/2019	1/31/2019	Senate Finance	Active - In Committee
Bonds	<a href="#">S 352</a>	Cornyn	BUILD Act	2/6/2019	2/6/2019	Senate Finance	Active - In Committee
Infrastructure	<a href="#">S 384</a>	Capito	A bill to require the Secretary of Commerce, acting through the Director of the National Institute of Standards and Technology, to help facilitate the adoption of composite technology in infrastructure in the United States, and for other purposes.	2/7/2019	8/4/2020	Senate	Active - In Committee
Infrastructure	<a href="#">S 403</a>	Whitehouse	IMAGINE Act	2/7/2019	2/7/2019	Senate Environment and Public Works	Active - In Committee
Municipal Finance	<a href="#">S 420</a>	Wyden	Marijuana Revenue and egulation Act	2/7/2019	2/7/2019	Senate Finance	Active - In Committee
Infrastructure	<a href="#">S 487</a>	Sheldon	Energy Infrastructure Demand Response Act of 2019	2/14/2019	2/14/2019	Senate Energy and Natural Resources	Active - In Committee
Infrastructure	<a href="#">S 563</a>	Duckworth	Transportation Infrastructure Finance and Innovation Act for Airports	2/26/2019	2/26/2019	Senate Environment and Public Works	Active - In Committee
Federal Reserve	<a href="#">S 603</a>	Rounds	Financial Stability Oversight Council Improvement Act of 2019	2/28/2019	3/27/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Taxes	<a href="#">S 617</a>	Grassley	Tax Extender and Disaster Relief Act of 2019	2/28/2019	3/4/2019	Senate Floor	Active - In Committee
Taxes	<a href="#">S 647</a>	Schatz	Wall Street Tax Act of 2019	3/5/2019	3/5/2019	Senate Finance	Active - In Committee
Securities	<a href="#">S 799</a>	Warner	Securities Fraud Enforcement and Investor Compensation Act of 2019	3/14/2019	3/14/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">S 932</a>	Young	Public Buildings Renewal Act of 2019	3/28/2019	3/28/2019	Senate Finance	Active - In Committee
Infrastructure	<a href="#">S 1038</a>	Fischer	Build USA Infrastructure Act	4/4/2019	4/4/2019	Senate Homeland Security and Governmental Affairs	Active - In Committee
Banks	<a href="#">S 1200</a>	Merkley	Secure And Fair Enforcement Banking Act of 2019	4/11/2019	4/11/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banks	<a href="#">S 1223</a>	Rounds	Community Bank Access to Capital Act of 2019	4/30/2019	4/30/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Securities	<a href="#">S 1236</a>	Kennedy	Municipal Securities Rulemaking Board Reform Act of 2019	4/30/2019	4/30/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	<a href="#">S 1242</a>	Booker	A bill to amend the Internal Revenue Code of 1986 to ensure that bonds used to finance professional stadiums are not treated as tax-exempt bonds.	4/30/2019	4/30/2019	Senate Finance	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Bonds	<a href="#">S 1288</a>	Wyden	Clean Energy for America Act	5/2/2019	5/2/2019	Senate - Finance	Active - In Committee
Banks	<a href="#">S 1297</a>	Moran	Independent and Community Bank Shareholders Protection Act	5/2/2019	5/2/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">S 1478</a>	Cruz	A bill to repeal the Office of Financial Research, and for other purposes.	5/15/2019	5/15/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	<a href="#">S 1528</a>	Murphy	A bill to amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.	5/16/2019	5/16/2019	Senate Finance	Active - In Committee
Infrastructure	<a href="#">S 1535</a>	Warner	Reinventing Economic Partnerships And Infrastructure Redevelopment Act	5/16/2019	5/16/2019	Senate Finance	Active - In Committee
Municipal Finance	<a href="#">S 1586</a>	Cruz	Federal Insurance Office Abolishment Act of 2019	5/22/2019	5/22/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Infrastructure	<a href="#">S 1587</a>	Sanders	Inclusive Prosperity Act of 2019	5/22/2019	5/22/2019	Senate Finance	Active - In Committee
Bonds	<a href="#">S 1763</a>	Bennet	Carbon Capture Improvement Act of 2019	6/10/2019	6/10/2019	Senate Finance	Active - In Committee
Securities	<a href="#">S 1854</a>	Reed	Stronger Enforcement of Civil Penalties Act of 2019	6/13/2019	6/13/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Other	<a href="#">S 2030</a>	Wyden	State Cannabis Commerce Act	6/27/2019	6/27/2019	Senate Judiciary	Active - In Committee
Bonds	<a href="#">S 2039</a>	Masto	Greener Transportation for Communities Act	6/27/2019	6/27/2019	Senate Finance	Active - In Committee
Banks	<a href="#">S 2057</a>	Markey	National Climate Bank Act	7/8/2019	7/8/2019	Senate Environment and Public Works	Active - In Committee
Federal Reserve	<a href="#">S 2120</a>	Young	Government Bailout Prevention Act	7/15/2019	7/15/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Other	<a href="#">S 2201</a>	Menendez	CLAIM Act	7/22/2019	7/22/2019	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banks	<a href="#">S 2222</a>	Braun	A bill to prohibit the Export-Import Bank of the United States from providing financing to persons with seriously delinquent tax debt	7/23/2019	7/23/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Banks	<a href="#">S 2243</a>	Van Hollen	Payments Modernization Act of 2019	7/24/2019	7/30/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	<a href="#">S 2261</a>	Udall	Clean Energy Victory Bond Act of 2019	7/25/2019	7/25/2019	Senate - Finance	Active - In Committee
Bonds	<a href="#">S 2417</a>	Kennedy	Unclaimed Savings Bond Act of 2019	8/1/2019	8/1/2019	Senate - Finance	Active - In Committee
Banks	<a href="#">S 2598</a>	Baldwin	Pension Stability Act	10/15/2019	10/15/2019	Senate - Health, Education, Labor, and Pensions	Active - In Committee
Federal Budget	<a href="#">S 2765</a>	Enzi	Bipartisan Congressional Budget Reform Act	10/31/2019	11/13/2019	Senate - Budget	Active - In Committee
Banks	<a href="#">S2839</a>	Kennedy	Eliminating Corporate Shadow Banking Act of 2019	11/12/2019	12/5/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee

# Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS
Other	<a href="#">S 2903</a>	Schatz	Climate Change Financial Risk Act of 2019	11/20/2019	11/20/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Securities	<a href="#">S 3003</a>	Cruz	Financial Institution Customer Protection Act of 2019	12/10/2019	12/10/2019	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Banks	<a href="#">S 3136</a>	Gardner	Small Business Start-up Savings Accounts Act of 2019	12/19/2020	12/19/2020	Senate - Finance	Active - In Committee
Banks	<a href="#">S 3213</a>	Warren	Bank Merger Review Modernization Act of 2019	1/16/2020	1/16/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Municipal Finance	<a href="#">S 3407</a>	Rubio	Fairness in Disaster Relief Act	3/5/2020	3/5/2020	Senate - Homeland Security and Governmental Affairs	Active - In Committee
Other	<a href="#">S 3415</a>	Murray	Paid Sick Days for Public Health Emergencies and Personal and Family Care Act	3/5/2020	3/5/2020	Senate - Health, Education, Labor, and Pensions	Active - In Committee
Other	<a href="#">S 3475</a>	Duckworth	COVID-19 Health Care Worker Protection Act of 2020	3/12/2020	3/12/2020	Senate - Health, Education, Labor, and Pensions	Active - In Committee
Other	<a href="#">S 3548</a>	McConnell	CARES Act	3/19/2020	6/3/2020	Senate - Committee on Small Business and Entrepreneurship	Active - In Committee
Federal Reserve	<a href="#">S 3550</a>	Menendez	Municipal Bonds Emergency Relief Act	3/20/2020	3/20/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Securities	<a href="#">S 3558</a>	Paul	A bill to require the Securities and Exchange Commission to prevent the Financial Industry Regulatory Authority from enforcing a certain rule of that Authority	3/21/2020	3/21/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Banks	<a href="#">S 3571</a>	Brown	Banking for All Act	3/23/2020	6/30/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Other	<a href="#">S 3608</a>	Kennedy	Coronavirus Relief Fund Flexibility for State and Local Government Act	5/5/2020	5/7/2020	Senate - Appropriations	Active - In Committee
Other	<a href="#">S 3671</a>	Reed	State & Local Emergency Stabilization Fund Act of 2020	5/7/2020	5/7/2020	Senate - Appropriations	Active - In Committee
Other	<a href="#">S 3752</a>	Menendez	SMART Act	5/18/2020	6/2/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Securities	<a href="#">S 3795</a>	Smith	Registration for Index Linked Annuities Act of 2020	5/21/2020	5/21/2020	Senate - Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	<a href="#">S 3830</a>	Sullivan	United States Pandemic Relief Bonds Act of 2020	5/21/2020	5/21/2020	Senate - Finance	Active - In Committee
Bonds	<a href="#">S 4129</a>	Wicker	LOCAL Infrastructure Act	7/1/2020	7/1/2020	Senate - Finance	Active - In Committee
Bonds	<a href="#">S 4203</a>	Wicker	American Infrastructure Bonds Act of 2020   116th Congress (2019-2020)   Get alerts	7/2/2020	7/2/2020	Senate - Finance	Active - In Committee
Municipal Finance	<a href="#">S 4308</a>	Sinema	A bill to amend the Social Security Act to include special districts in the coronavirus relief fund, to direct the Secretary to include special districts as an eligible issuer under the Municipal Liquidity Facility, and for other purposes	7/23/2020	7/23/2020	Senate - Finance	Active - In Committee

\* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

# Mello-Roos and Marks-Roos Reporting Requirements

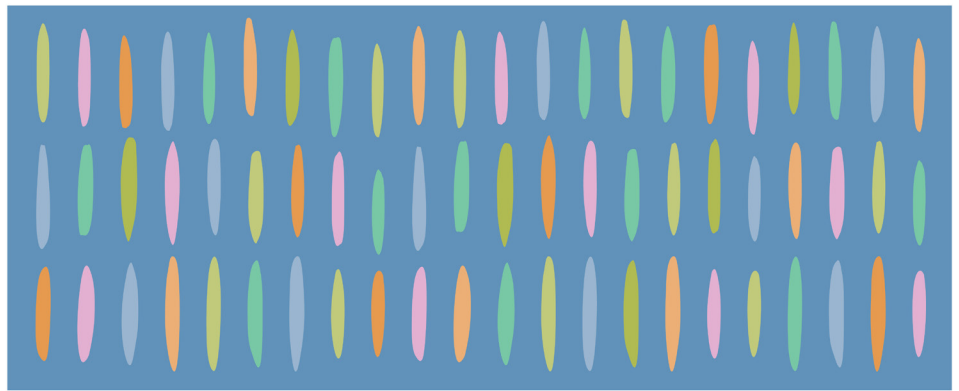
Issuers of Mello-Roos and Marks-Roos bonds with debt outstanding are required by statute to report certain information to the California Debt and Investment Advisory Commission (CDIAC). Described in this article are the annual and periodic reporting requirements for issuers of these types of bonds.

## YEARLY FISCAL STATUS REPORTS (YFSRs)

**MELLO-ROOS.** Community Facilities Districts (CFDs) issuing under the Mello-Roos Community Facilities Districts Act on or after January 1, 1993 are required to annually file with CDIAC no later than October 30<sup>th</sup> a Yearly Fiscal Status Report (YFSR).<sup>1</sup>

The 2019-20 YFSR report covers Mello-Roos bonds that were issued on or after January 1, 1993 through June 30, 2020 and contains specific information on each financing, including fund balances, assessed values, tax collection and reported delinquencies which includes the number of parcels that are delinquent with respect to their special tax payments, the amount that each parcel is delinquent, the total amount of special taxes due on the delinquent parcels, the length of time that each has been delinquent as of the latest equalized tax roll within the reporting year. The online submittal system will be modified to accept an uploaded. Issuers are required to file the annual Mello-Roos YFSR until the bonds have matured or been redeemed

**MARKS-ROOS.** Bonds which were issued under the Marks-Roos Local Bond Pooling Act on or after January 1, 1996, and which used the bonds proceeds to acquire local obligations or transferred to a Local Obligor under the terms of a debt contract between



## STEPS FOR FILING YOUR MARKS-ROOS YEARLY FISCAL STATUS REPORT

AUGUST 27, 2020 | 10:00 AM – 11:30 AM PDT | COST: FREE | [WWW.TREASURER.CA.GOV/CDIAC/SEMINARS/](http://WWW.TREASURER.CA.GOV/CDIAC/SEMINARS/)

the Authority and Local Obligor, are required to annually file an Marks-Roos YFSR with CDIAC no later than October 30<sup>th</sup>.<sup>2</sup>

The 2019-20 report covers bonds issued on or after January 1, 1996 through June 30, 2020. Information contained in the report includes the principal amount of bonds outstanding for the authority bonds, and local obligations purchased with Marks-Roos bond proceeds, reserve fund balance, and administrative fees paid and collected. Annual Marks-Roos reporting is also required until the bonds have matured or been redeemed.

To facilitate this mandatory reporting, CDIAC has developed a YFSR for each type of bond. These reports may be submitted electronically using CDIAC's online reports. The Data Collection and Analysis Unit (Data Unit) sends e-mails as courtesy reminders annually by August 31<sup>st</sup> to all issuers of Mello-Roos and Marks-Roos bonds identified in the CDIAC debt issuance database. This reminder contains the CDIAC Number and password needed to access online filing. Guidelines for completing the reports are available on CDIAC's website.<sup>3</sup> In addition, on August 27, 2020 CDIAC is presenting a free webinar, "Steps for Filing Your Marks-Roos Yearly Fiscal Status Report". The webinar will provide a step-by-step walkthrough of submitting

the Marks-Roos YFSR through its online platform, tips and tools helpful to both new and experienced filers, and also address frequently asked questions that CDIAC has received regarding this report.

## DRAW-ON-RESERVE AND DEFAULTS

Issuers of both Mello-Roos and Marks-Roos bonds are also required to report any defaults or draws on reserve to CDIAC.<sup>4</sup> Notification to CDIAC must occur within ten days of the default or draw on reserve. Unlike the YFSR, reporting of a default or draw on reserve applies to all Mello-Roos and Marks-Roos bonds regardless of issuance date.

MELLO-ROOS issuers are required to report either:

- A failure to pay principal and interest on a scheduled payment date, or
- A withdrawal from a reserve fund to pay principal and interest on the bond, if the withdrawal reduces the reserve fund below the required reserve amount.

MARKS-ROOS authorities are required to report either:

- A failure to pay principal and interest on a scheduled payment date, or

<sup>1</sup> Government Code Section 53359.5(b)

<sup>2</sup> Government Code Section 6599.1(b)

<sup>3</sup> [www.treasurer.ca.gov/cdiac/reporting.asp](http://www.treasurer.ca.gov/cdiac/reporting.asp)

<sup>4</sup> Government Code Section 53359.5(c) and 6599.1(c)

- A withdrawal from a reserve fund to pay principal and interest on bonds issued by the authority or any bonds acquired by the authority, if the withdrawal reduces the reserve fund below the required reserve amount.

Although not statutorily required, CDIAC issuers may voluntarily report to CDIAC the replenishment of reserve funds, as well.

CDIAC developed the Mello-Roos/Marks-Roos Draw on Reserve/Default Filing Form to facilitate reporting. All draws on reserve and/or defaults and replenishments may be filed using our online form, which can be accessed using the issue's CDIAC ber and password.

Access to the online reporting portal and all reporting forms, instructions and re-

porting requirements, are available on the CDIAC website under "Reporting Debt Issuance" at [www.treasurer.ca.gov/cdiac/reporting.asp](http://www.treasurer.ca.gov/cdiac/reporting.asp).

Requests for filing assistance or additional information can be made by email to the Data Unit at [CDIAC\\_issuance@treasurer.ca.gov](mailto:CDIAC_issuance@treasurer.ca.gov) or by contacting the Data Unit at (916) 653-3269. **DL**

## Regulatory Activity Calendar

### JULY 2020

- 1 Operative date of enhancements made to the MSRB's EMMA system approved by the SEC on February 18, 2020. The enhancements will improve transparency in the municipal securities market, including providing information regarding the timing of annual financial information for a municipal security. [MSRB Notice](#)

- 13 The Municipal Securities Rulemaking Board (MSRB) published research findings on the pricing benefits of increased competitive bidding activity in the municipal securities market. The MSRB examined the competitive bidding activity in the municipal securities market during the primary offering process over the 10-year period from 2009 through the first half of 2019. [Publication](#)

- 20 GASB recently issued Technical Bulletin 2020-1, *Accounting and Financial Reporting Issues Related to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and Coronavirus Diseases*. GASB has updated its Emergency Toolbox, which addresses accounting and financial reporting issues that may arise during the ongoing COVID-19 pandemic. [GASB News Brief](#)

- 31 Fees billed by the MSRB during the period of March 1, 2020 through July 31, 2020 that are not paid on time will not incur late charges. To provide regulatory relief during the Covid-19 pandemic, the MSRB proposed this rule change to suspend charging of late fees for the regulatory fees assessed by the MSRB under rules A-11, A-12 and A-13. Any unpaid balances as of August 1, 2020 will begin to incur late fee charges. [MSRB Notice](#)

### AUGUST 2020

- 13 The SEC, MSRB, and FINRA to Hold Compliance Outreach Program for Municipal Advisors. The program will provide municipal market participants an opportunity to hear from staff of the SEC, MSRB and FINRA on timely regulatory and compliance matters for municipal advisors. The webcast program will be held Thursday, August 13, 2020, from 1 p.m. to 3 p.m. ET. [Press Release](#)

### DECEMBER 2020

- 31 End date of the SEC's emergency order that allowed municipal advisors to temporarily be allowed to arrange certain private placement deals without needing to register as a broker-dealer. [Emergency Order](#)

### FEBRUARY 2021

- 26 Deadline to submit comments on *Financial Reporting Model Improvements*. The Governmental Accounting Standards Board (GASB) issued for public feedback a proposed Statement designed to improve key components of the blueprint for state and local government annual financial reports. [GASB Exposure Draft](#)

- 26 Deadline to submit comments on *Recognition of Elements of Financial Statements*. [GASB Exposure Draft](#)

### MARCH 2021

- 31 Extended date for firms and individuals to complete certain professional qualification standards. Due to closure of the test center locations during the Covid-19 pandemic, the MSRB proposed a rule change to provide additional time to allow firms and individuals to fulfill certain professional qualification standards established under MSRB Rule G-3, on professional qualification requirements, consistent with MSRB Rule G-2, on standards of professional qualification. [MSRB Notice](#)

- 31 Updated compliance date for collecting new data from underwriters submitting an amended Form G-32 for primary offerings of municipal securities through the MSRB's EMMA system. [MSRB Notice](#) **DL**



# SAVE THE DATE

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## CDIAC Webinars, Seminars, and Conferences

### AUGUST

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AUGUST 27, 2020

**WEBINAR** Steps for Filing Your Marks-  
Roos Yearly Fiscal Status Report

[Register](#)

### SEPTEMBER

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SEPTEMBER 9, 2020

**WEBINAR** Municipal Debt Issuance  
Fundamentals Series  
Session 1: The Path to Issuance

[Register](#)

SEPTEMBER 16, 2020

**WEBINAR** Municipal Debt Issuance  
Fundamentals Series  
Session 2: You Sold Your Bonds, Now What?

[Register](#)

### OCTOBER

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OCTOBER 5, 2020

19<sup>th</sup> Annual Pre-conference at  
*The Bond Buyer's* 30<sup>th</sup> Annual  
California Public Finance Conferenc  
Online Virtual Event  
*Information to be Announced*

To get the latest information about  
CDIAC education programs, visit  
[www.treasurer.ca.gov/cdiac/seminars/](http://www.treasurer.ca.gov/cdiac/seminars/).

## Other Seminars and Conferences

### AUGUST

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AUGUST 12-13, 2020

2020 65<sup>th</sup> California Association  
of Sanitation Agencies  
Annual Conference  
Online Virtual Event

[www.casaweb.org](http://www.casaweb.org)

AUGUST 24-28, 2020

National Association of State Auditors  
Comptrollers and Treasurers  
Annual Conference  
Online Virtual Event

[www.nasact.org](http://www.nasact.org)

### SEPTEMBER

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SEPTEMBER 15, 2020

National Association of State Treasurers  
Online Annual Business &  
Membership Meeting  
Online Virtual Event

[www.nast.org](http://www.nast.org)

SEPTEMBER 23-25, 2020

National Association of Bond Lawyers  
The Workshop  
Online Virtual Event

[www.nabl.org](http://www.nabl.org)

SEPTEMBER 23-26, 2020

International City/County  
Management Association  
Annual Conference  
Online Virtual Event

[www.icma.org](http://www.icma.org)

### OCTOBER

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OCTOBER 5-7, 2020

*The Bond Buyer* 30<sup>th</sup> Annual California  
Public Finance Conference  
Los Angeles, CA

[www.bondbuyer.com](http://www.bondbuyer.com)

OCTOBER 6-9, 2020

California Association of County  
Treasurers and Tax Collectors  
Education Conference  
Burlingame, CA

[www.cacttc.org](http://www.cacttc.org)

OCTOBER 7-9, 2020

League of California Cities  
Annual Conference & Expo  
Long Beach, CA

[www.cacities.org](http://www.cacities.org)

OCTOBER 26-29, 2020

Municipal Management Association of  
Southern California Annual Conference  
Online Virtual Event

[www.mmasc.org](http://www.mmasc.org)

### DECEMBER

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DECEMBER 1-4, 2020

Association of California Water Agencies  
Fall Conference & Exhibition  
Indian Wells, CA

[www.acwa.com](http://www.acwa.com)

DECEMBER 3-4, 2020

California School Boards Association Annual  
Education Conference and Trade Show  
Anaheim, CA

[www.csba.org](http://www.csba.org)

DECEMBER 9-10, 2020

League of California Cities  
Municipal Finance Institute  
Monterey, CA

[www.cacities.org](http://www.cacities.org)

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Organizations may submit information on future educational seminars, meetings, or conferences by emailing [cdi-education@treasurer.ca.gov](mailto:cdi-education@treasurer.ca.gov). Publication of announcements is subject to space limitations.