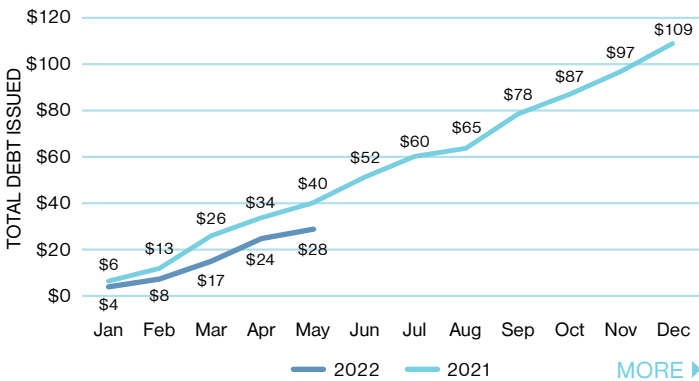
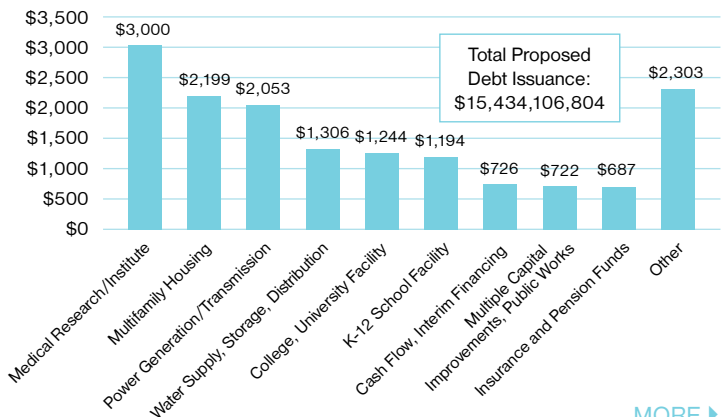


California Public Debt Issuance Monthly Data

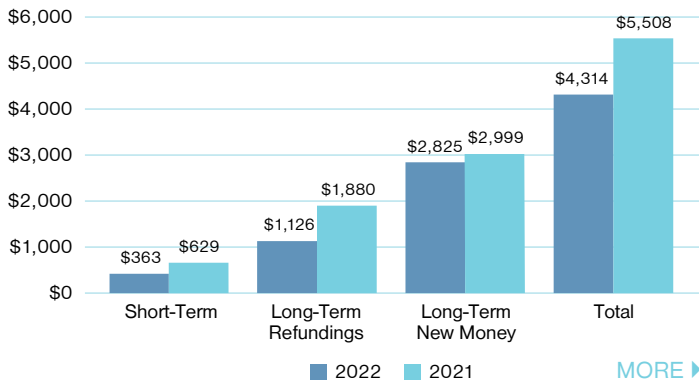
CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE (IN BILLIONS)¹



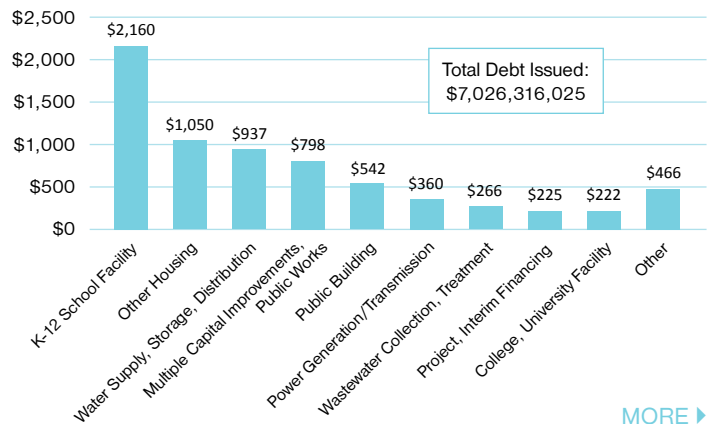
REPORTS OF PROPOSED DEBT ISSUANCE RECEIVED 5-16-2022 THROUGH 6-15-2022, BY PURPOSE (IN MILLIONS)



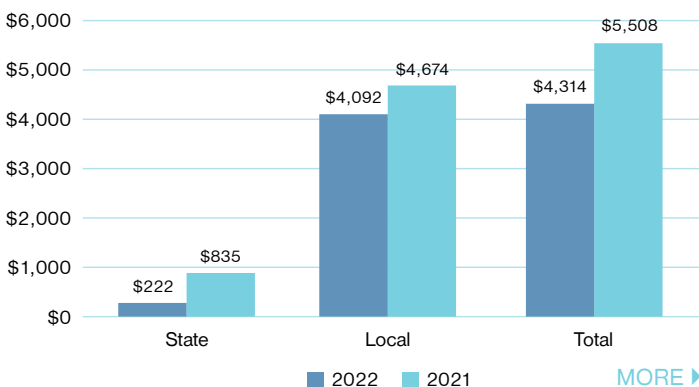
CALIFORNIA PUBLIC DEBT ISSUANCE, MAY (IN MILLIONS)¹



TOTAL REPORTS OF FINAL SALE RECEIVED 5-16-2022 THROUGH 6-15-2022, BY PURPOSE (IN MILLIONS)



STATE* VERSUS LOCAL DEBT ISSUANCE, MAY (IN MILLIONS)¹



More detailed debt issuance information is available in the monthly [Debt Line Calendar](#). DL

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* State issuers include the State of California, its agencies, commissions, authorities, departments and The Student Loan Corporation.

¹ Data may not include issuances reported after the 22nd day of the following month.



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Debt Line publishes articles on debt financing and public fund investment that may be of interest to our readers; however, these articles do not necessarily reflect the views of the Commission.

Business correspondence and editorial comments are welcome.

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DATA - CORNER

Annual Debt Transparency Report Summary for Reporting Year 2020-21

Government Code section 8855(k) (1) states that a public agency, whether state or local, shall submit an annual report for any issue of debt for which they have submitted a report of final sale (RFS) on or after January 21, 2017, to the California Debt and Investment Advisory Commission (CDIAC).¹ To facilitate receipt of this data, CDIAC developed the Annual Debt Transparency Report (ADTR). The deadline for the annual filings of ADTRs is January 31st – seven months after the close of a reporting period defined as July 1st through June 30th. For reporting year (RY) **2020-21**, all reports were due to CDIAC on January 31, **2022**.

There are three main categories of information that are the subject of the reporting requirements.

1. DEBT AUTHORIZATION. Debt authorized at the beginning of the reporting period, debt authorized and issued during the reporting period and debt authorized but unissued at the end of the reporting period.

2. DEBT OUTSTANDING. Principal balance at the beginning of the reporting period, principal paid during the reporting period, and principal outstanding at the end of the reporting period.

3. USE OF PROCEEDS. Proceeds available at the beginning of the reporting period, the amount of proceeds spent during the reporting period and the purpose for which they were spent, and proceeds remaining at the end of the reporting period.

Since the initial reporting period was truncated due to the date that the statute took effect, RY **2020-21** was the fourth full year of reporting.

REQUIREMENT TO FILE AN ADTR

To determine which issues required an ADTR filing, the issue must meet the following criteria:

1. SUBMITTAL OF THE RFS. The RFS was submitted to CDIAC on or after January 21, 2017.²

2. SETTLEMENT DATE. The debt for which the RFS was submitted was outstanding in the reporting period.³

CDIAC uses the settlement date as reported by the issuer on the RFS to determine the first reporting period in which the issue is outstanding. An ADTR is due to CDIAC seven months after the close of the reporting period in which the issue settled or closed.

¹ Senate Bill 1029 (Chapter 307, Statutes of 2016).

² Government Code section 8855(k)(1).

³ Government Code section 8855(k)(2).

Using these criteria, CDIAC has identified 12,007⁴ issues as “ADTR reportable” for RY 2020-21 with an annual filing due by January 31, 2022. As of June 1, 2022, 6,713 ADTRs, 56% of the reportable issues, have been filed for the RY 2020-21. Of those filed reports, 95.6% were received on time, while the remaining 4.4% (297 reports) were filed after the deadline.⁵

COMPLIANCE

For the RY 2020-21 reporting period, *Joint Powers Agencies/Authorities (JPAs), county government, and K-12 school districts* had the largest number of reportable issues. *City/county governments, nonprofit public benefit corporations and community facilities districts* had the highest percentages of filing compliance. (Figure 1)

Examining ADTR filing data by type of debt issued provides additional insight. Compliance was highest for the *limited tax obligation bonds* issued by Mel-lo-Roos community facilities districts.⁶ The ADTR compliance percentage for *commercial paper* (primarily issued by the State of California) and *general obligation bonds* was also high. (Figure 2)

RY 2020-21 ADTR DATA (AS REPORTED TO CDIAC)

Debt Authorization

The ADTR reporting form was expanded in RY 2017-18 to more comprehensively capture data about an agency’s authorization to issue debt. The CDIAC database was augmented with additional tables to track authorized-but-unissued

FIGURE 1
ADTR FILING COMPLIANCE*, BY ISSUER TYPE
ADTR REPORTABLE ISSUES - RY 2020-21

ISSUER TYPE	TOTAL ISSUES REPORTABLE	ADTRS FILED	COMPLIANCE % PER ISSUER TYPE
City / County Government	179	171	95.5%
Nonprofit Public Benefit Corporation	116	110	94.8%
Community Facilities District	594	562	94.6%
State of California	934	882	94.4%
State Departments/Agencies	493	465	94.3%
Community College District	247	215	87.0%
City Government	916	764	83.4%
K-12 School District	2,057	1,680	81.7%
Successor Agency	207	169	81.6%
Transit Authorities/District	88	71	80.7%
Water/Irrigation District	274	204	74.5%
Other Special District	240	152	63.3%
Housing Authority	112	60	53.6%
Utility District	42	16	38.1%
Joint Powers Agency	4,322	1,012	23.4%
County Government	1,186	180	15.2%
TOTALS	12,007	6,713	

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

debt from year to year. The data continues to show the large role non-voter-authorized debt contributes to the overall picture of California public finance.

For long-term debt sold by local agencies during RY 2020-21, **3,362** issues were authorized by a resolution or similar action of the issuing agency’s governing body, and **1,440** issues were authorized by voter-approved ballot measure or proposition. (Figures 3 & 4)

Resolutions of governing bodies that authorize debt are often single-pur-

pose with a not-to-exceed amount, which is at or close to the expected cost for a single project or purpose. Once the project is completed, any amount remaining on its authorization usually lapses and any future issuance for a similar purpose requires a subsequent separate resolution. Conversely, voter-approved bond measures often set much higher not-to-exceed amounts, with the expectation that the agency will issue several times across several years pursuant to the same authorizing measure.

⁴ The initial list of “ADTR reportable” issues published by CDIAC in October 2021 contained a lower number of issues. In the intervening months, issuance records have been revised and augmented, and late reports of issuance have been filed for debt sold in RY 20-21 as well as in previous years.

⁵ CDIAC’s online ADTR submittal system will accept filings at any time.

⁶ CA Government Code §53311 et. seq.

FIGURE 2

ADTR FILING COMPLIANCE*, BY TYPE OF DEBT , ADTR REPORTABLE ISSUES - RY 2020-21

TYPE OF DEBT INSTRUMENT	TOTAL REPORTABLE ISSUES	ADTRS FILED	COMPLIANCE % PER DEBT TYPE
Limited tax obligation bond (Mello-Roos/CFD)	592	561	94.8%
Commercial paper	650	590	90.8%
General obligation bond	2,434	2,187	89.9%
Public enterprise revenue bond	561	487	86.8%
Marks-Roos Authority Loan	88	75	85.2%
Revenue bond (Marks-Roos)	247	209	84.6%
Public lease revenue bond	240	200	83.3%
Tax allocation bond	213	176	82.6%
Sales tax revenue bond	71	56	78.9%
Pension obligation bonds	55	42	76.4%
State Agency Loan	62	47	75.8%
Certificates of participation/leases	871	637	73.1%
Capital Lease	202	146	72.3%
Other bonds/notes	40	27	67.5%
Conduit bonds/loans (PABs)	1,473	935	63.5%
Bond & Tax Revenue Anticipation Notes	338	184	54.4%
Special assessment bond (incl. PACE loans)	3,870	154	4.0%
TOTALS	12,007	6,713	

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

FIGURE 3

TOTAL LONG-TERM DEBT AUTHORIZED BY LOCAL AGENCY GOVERNING BOARD RESOLUTION* BY AGENCY TYPE, ADTR REPORTABLE ISSUES - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL RY 2020-21 DEBT AUTHORIZED	TOTAL DEBT ISSUED	TOTAL LAPSED AUTHORIZATION	TOTAL REMAINING AUTHORIZATION	TOTAL NO. ISSUES REPORTED
Joint Powers Agency	\$14,812,218	\$10,871,118	\$811,551	\$3,152,719	885
City Government	15,872,578	10,138,167	1,045,290	4,700,349	709
K-12 School District	7,357,027	5,166,539	1,185,176	1,017,748	612
Community College District	4,400,150	4,032,578	261,750	105,822	99
Transit District/Authority	6,874,682	3,735,531	533,140	2,606,012	57
Water District/Authority	6,543,797	2,831,498	441,891	3,270,408	182
City / County Government	9,695,746	2,657,295	438,845	6,599,606	88
County Government	2,335,067	946,570	131,135	1,257,362	93
Other Special District	1,186,334	911,909	57,311	232,114	129
Nonprofit Public Benefit Corporation	1,097,254	538,344	0	558,910	21
Community Facilities District	819,255	327,058	26,318	465,880	235
Successor Agency	310,875	214,185	40,660	65,380	169
Housing Authority	160,636	135,030	44	25,562	59
Utility District	54,879	36,227	7,120	11,532	24
TOTALS	\$71,520,499	\$42,542,048	\$4,980,231	\$24,069,403	3,362

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

FIGURE 4

TOTAL LONG-TERM VOTER-AUTHORIZED LOCAL AGENCY DEBT*, BY AGENCY TYPE
ADTR REPORTABLE - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL RY 2020-21 DEBT AUTHORIZED	TOTAL DEBT ISSUED	TOTAL LAPSED AUTHORIZATION	TOTAL REMAINING AUTHORIZATION	TOTAL ISSUES REPORTED
City / County Government	\$1,011,635	\$803,150	\$0	\$208,485	13
City Government	1,891,745	150,000	5,000	1,736,745	20
Community College District	12,505,088	2,033,811	0	10,471,277	107
Community Facilities District	4,849,418	741,186	213,420	3,906,067	329
County Government	700,000	0	0	700,000	1
K-12 School District	30,983,907	8,042,592	183,335	22,800,970	938
Transit District/Authority	3,116,977	889,023	0	2,438,977	19
Other Special District	527,660	75,000	0	452,660	13
TOTALS	\$55,586,430	\$12,734,763	\$401,755	\$42,715,181	1,440

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

Principal Debt Outstanding

The ADTR is designed to track issuers' outstanding principal debt from year to year in a "running total" configuration. This year's round of ADTR reporting contained issues sold in the four prior RYs as well as 2020-21. Since deals are often structured such that there are no principal payments due for the first year or two of the life of the issue, much of the principal payment reported was for debt sold in RYs 2016-17 through 2018-19.

K-12 school districts reported the most principal debt outstanding as of the close of the reporting period, followed by *State of California* and *state departments/agencies*. (Figure 5)

Use of Debt Proceeds and Types of Expenditure

ADTR filers reported \$146 billion in total available debt proceeds as of July 1, 2020. Like the prior reporting year, local (as opposed to state level) issuers accounted for the largest share of these proceeds with 77.4% of the total. Of the \$146 billion in available

FIGURE 5

TOTAL OUTSTANDING DEBT PRINCIPAL*
ADTR REPORTABLE ISSUES - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL PRINCIPAL OUTSTANDING JULY 1, 2020	TOTAL PRINCIPAL PAYMENTS RY 2020-21	TOTAL PRINCIPAL OUTSTANDING JUNE 30, 2021
K-12 School District	\$46,301,696	\$2,600,244	\$43,701,452
State Departments/Agencies	42,076,712	2,094,405	39,982,307
City Government	36,266,558	3,308,343	32,958,215
Joint Powers Agency	34,254,577	1,771,857	32,482,720
State of California	35,729,665	3,604,420	32,125,245
Community College District	15,611,689	439,764	15,171,925
City / County Government	15,454,474	914,061	14,540,413
Transit Authorities/District	14,865,697	761,766	14,103,930
Water/Irrigation District	9,182,996	388,735	8,794,261
County Government	9,315,733	2,854,765	6,460,968
Community Facilities District	5,839,106	113,726	5,725,381
Nonprofit Public Benefit Corporation	5,919,255	635,206	5,284,049
Successor Agency	5,205,016	315,497	4,889,519
Other Special District	2,812,186	100,445	2,711,740
Housing Authority	1,130,634	84,911	1,045,724
Utility District	833,934	10,774	823,160
TOTALS	\$280,799,927	\$19,998,919	\$260,801,008

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

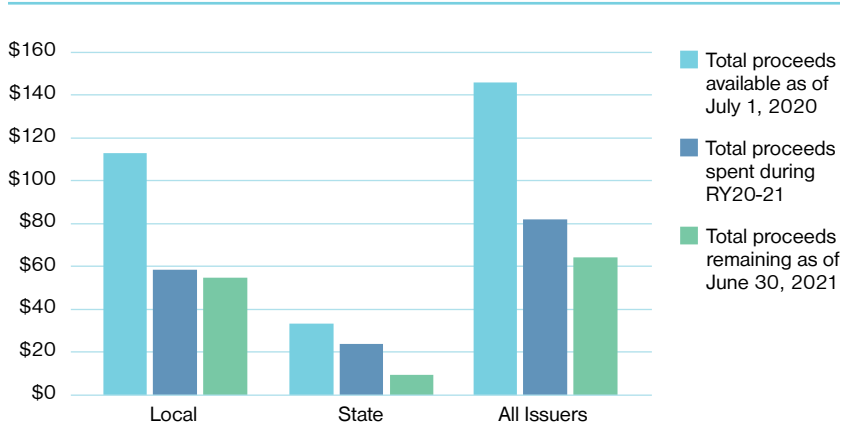
proceeds, \$82 billion was reported as spent. (Figure 6)

A further breakdown of proceeds expenditure for local agencies shows *K-12 school districts* accounted for the largest share among agency types, followed by *city governments* and *joint powers agencies*. (Figure 7)

SB 1029 not only requires issuers to report on an annual basis the amount of available proceeds they have on hand, but also the purposes to which those proceeds are applied.⁷ The expense descriptions provided by filers are often unique to their expenditures and projects and therefore difficult to categorize. However, filers are also required to report the allocation of bond proceeds to specific fund categories from which they report specific expenses. CDIAC is able to analyze reported expenditures from this fund category level. Filers reported the vast majority of proceeds as allocated to fund construction projects and capital improvements or deposited into refunding escrow accounts.

Roughly 44% of ADTR-reportable issuance (by principal amount) is considered “refunding” issuance, in which the proceeds are primarily applied to defease, redeem, pay off or otherwise refinance prior debt. In many cases, these issues are of the “advance refunding” type, in which proceeds are deposited into an escrow fund to accrue interest, or are otherwise invested, until such time as they are applied to the redemption of the prior bonds or other debt. Sometimes the date upon which the redemption occurs is as many as five years after the date of the refunding issue.

FIGURE 6
TOTAL DEBT PROCEEDS SPENT (STATE & LOCAL)*
ADTR REPORTABLE ISSUES - RY 2020-21 (IN BILLIONS)



* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

FIGURE 7
TOTAL LOCAL AGENCY PROCEEDS AVAILABLE*, BY AGENCY TYPE
ADTR REPORTABLE ISSUES - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL PROCEEDS AVAILABLE AS OF JULY 1, 2020	TOTAL PROCEEDS SPENT DURING RY 20-21	TOTAL PROCEEDS REMAINING AS OF JUNE 30, 2021
K-12 School District	\$31,429,728	\$11,241,740	\$20,187,988
City Government	17,867,678	12,853,756	5,013,922
Joint Powers Agency	17,383,317	9,697,088	7,686,229
Community College District	12,009,360	4,628,706	7,380,654
Transit Authority/District	9,594,374	5,068,107	4,526,267
City / County Government	8,314,514	4,552,300	3,762,214
County Government	4,921,024	3,367,840	1,553,184
Water/Irrigation District	4,317,385	2,822,062	1,495,323
Community Facilities District	2,332,588	991,500	1,341,088
Nonprofit Public Benefit Corporation	1,892,105	1,237,599	654,507
Other Special District	1,521,511	939,985	581,526
Successor Agency	821,321	523,567	297,754
Housing Authority	519,347	269,948	249,399
Utility District	72,096	31,785	40,311
TOTAL LOCAL	\$112,996,349	\$58,225,983	\$54,770,366

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

⁷ Government Code section 8855(k)(1)(C).

Refunding proceeds are reported as spent the date they are applied to redeem the prior debt. Therefore, unspent refunding proceeds usually indicates advance refunding. A review of proceeds available versus those spent revealed that *housing authorities, utility districts*, and the *State of California* had little or no refunding proceeds left in escrow at the close of the reporting year. In terms of total volume applied to prior debt as of 6/30/2021, the *State of California, joint powers agencies*, and *city governments* spent the most. (Figure 8)

Public agencies issue debt to finance capital projects such as road construction and maintenance, utilities and other infrastructure, water and sewer facilities, schools, and housing and residential projects. Of local agency issuers, K-12 school districts reported the greatest amount of proceeds available to spend on capital expenditures for RY 2020-21. The \$20.4 billion allocated by *K-12 school districts* was 9 percent more than the total amount allocated by the *State of California* and its affiliated departments and agencies. (Figure 9)

Apart from proceeds allocated for financing capital projects and refunding prior debt, issuers used funds to pay issuance costs and for other purposes common to debt structure, such as the establishment of debt service reserve funds and to fund capitalized interest.

Most filers reported issuance costs which include fees that are paid to legal counsel, financial consultants, insurers, placement and escrow agents, and other service providers. These payments are made upon the closing of the sale of the debt. With this in mind, when the use of proceeds for purposes other than refunding or construction

FIGURE 8

TOTAL REFUNDING PROCEEDS*, BY ISSUING AGENCY TYPE
ADTR REPORTABLE - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL PROCEEDS AVAILABLE AS OF JULY 1, 2020	TOTAL PROCEEDS SPENT DURING RY 20-21	TOTAL PROCEEDS REMAINING AS OF JUNE 30, 2021
State of California	\$5,898,272	\$5,879,851	\$18,420
Joint Powers Agency	5,442,408	4,318,960	1,123,447
City Government	4,445,854	3,705,743	740,111
K-12 School District	8,984,360	3,167,035	5,817,325
State Departments/ Agencies	4,263,594	3,051,548	1,212,046
Community College District	5,590,281	2,711,512	2,878,770
Water/Irrigation District	2,692,159	2,158,987	533,172
City / County Government	2,109,378	2,009,378	100,000
Transit Authorities/District	4,987,756	1,779,006	3,208,751
County Government	1,794,386	1,112,898	681,488
Successor Agency	664,342	489,498	174,843
Nonprofit Public Benefit Corporation	791,213	365,744	425,469
Other Special District	403,196	363,522	39,675
Community Facilities District	379,945	174,710	205,236
Utility District	51,461	29,618	21,843
Housing Authority	2,318	2,318	0
TOTAL ALL ISSUERS	\$48,500,923	\$31,320,329	\$17,180,594

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

is examined, those proceeds reported as spent can be understood as applied to issuance costs. Conversely, proceeds assigned to capitalized interest and debt service reserve are deposited into “set-aside” accounts, where they generally remain for a period of years, if not the life of the issue. Again, *K-12 school districts* reported the most proceeds allocated to these other purposes, as well as the most proceeds spent for such. (Figure 10)

On average, issuing agencies reported spending 1.6% of their total debt proceeds on issuance costs. The highest percentage, 2.72%, was reported by

K-12 school districts, while the lowest percentage was reported by *housing authorities*, at just 0.11%.

CDIAC relies on the accuracy of the information submitted on its reports to analyze issuance trends for California public issuers. During receipt and processing of the ADTRs, CDIAC staff has logged feedback from report filers regarding the online filing form’s reliability and ease of use, as well as questions and concerns related to terminology and concepts raised by the report. The information received has been used during a complete redesign and revamp of CDIAC’s online filing

FIGURE 9

TOTAL CAPITAL PROJECT/CONSTRUCTION PROCEEDS*, BY ISSUING AGENCY TYPE
ADTR REPORTABLE - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL PROCEEDS AVAILABLE AS OF JULY 1, 2020	TOTAL PROCEEDS SPENT DURING RY 20-21	TOTAL PROCEEDS REMAINING AS OF JUNE 30, 2021
K-12 School District	\$20,422,646	\$6,827,101	\$13,595,545
State Departments/Agencies	13,689,126	8,972,481	4,716,644
City Government	11,063,954	7,483,352	3,580,602
Joint Powers Agency	9,922,252	4,669,239	5,253,012
Community College District	5,907,782	1,715,352	4,192,430
City / County Government	5,229,560	1,906,333	3,323,227
State of California	5,040,575	3,739,607	1,300,969
Transit Authorities/District	2,397,216	1,216,288	1,180,928
County Government	1,767,041	977,454	789,587
Community Facilities District	1,490,591	750,867	739,724
Water/Irrigation District	1,453,536	572,692	880,844
Other Special District	915,921	480,269	435,653
Nonprofit Public Benefit Corporation	822,621	626,729	195,892
Housing Authority	513,669	267,081	246,587
Successor Agency	128,489	28,777	99,712
Utility District	19,588	1,846	17,742
TOTAL ALL ISSUERS	\$80,784,568	\$40,235,470	\$40,549,099

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

FIGURE 10

TOTAL ISSUANCE COSTS & OTHER EXPENDITURES*, BY ISSUING AGENCY TYPE
ADTR REPORTABLE - RY 2020-21 (\$ IN THOUSANDS)

ISSUING AGENCY TYPE	TOTAL PROCEEDS AVAILABLE AS OF JULY 1, 2020	TOTAL PROCEEDS SPENT DURING RY 20-21	TOTAL PROCEEDS REMAINING AS OF JUNE 30, 2021
K-12 School District	\$1,392,224	\$853,844	\$538,380
Joint Powers Agency	796,524	260,644	535,880
City Government	589,437	338,848	250,588
City / County Government	472,123	135,362	336,761
Community College District	464,970	177,936	287,034
Community Facilities District	379,569	59,559	320,010
State Departments/Agencies	351,966	201,248	150,718
Transit District/Authority	233,317	154,160	79,158
State of California	138,611	17,502	121,109
County Government	94,880	21,114	73,766
Other Special District	91,284	15,580	75,703
Nonprofit Public Benefit Corporation	71,739	38,593	33,145
Water District	51,037	23,053	27,984
Successor Agency	28,425	5,226	23,198
Housing Authority	3,360	548	2,811
Utility District	1,047	321	726
TOTAL ALL ISSUERS	\$5,160,511	\$2,303,539	\$2,856,972

* Table includes only ADTR data associated with debt issuance reported to CDIAC on or after 1/21/2017.

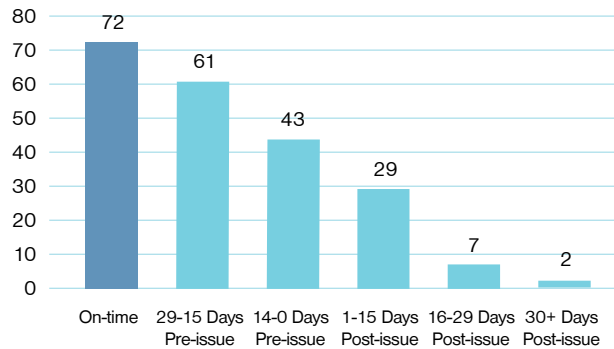
interface. The new interface will be known as the Data Portal, expected to be deployed in late June or early July of 2022. The objective of the Data Portal is to streamline the report submittal process for filers and in so doing enhance an active dataset providing the municipal finance community and the public with a timely picture of California's debt burden.

Complete ADTR data for all reporting years is still available through the California State Treasurer's DebtWatch website at www.debtwatch.treasurer.ca.gov. The data available through DebtWatch includes raw data as well as a formatted report for every issue of debt for which an ADTR has been submitted. The formatted report, available in any tabular view of data within DebtWatch, provides a year-to-year balance of debt authorization, principal, and expenditures, including the specific descriptions of how bond proceeds were spent.

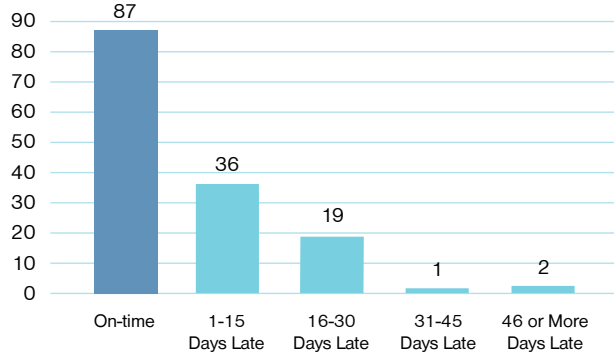


TIMELINESS OF SUBMITTAL OF REPORTS

REPORTS OF PROPOSED DEBT ISSUANCE (RPDI)¹
RECEIVED MAY 2022



REPORTS OF FINAL SALE (RFS)²
RECEIVED MAY 2022



DATA UNIT ACTIVITY MAY 2022

- ✓ RECEIVED AND PROCESSED **214** RPDI
- ✓ RECEIVED AND PROCESSED **145** RFS
- ✓ RECEIVED **8** MARKS-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2020-21
- ✓ RECEIVED **0** MELLO-ROOS YEARLY FISCAL STATUS REPORTS FOR FY 2020-21
- ✓ RECEIVED **17** ANNUAL DEBT TRANSPARENCY REPORTS FOR FY 2020-21*



¹ California Government Code Section 8855(i) states that the issuer of any proposed debt issue of state and local government shall, no later than 30 days prior to the sale of any debt issue, submit a report of proposed issuance to the commission by any method approved by the commission.

² California Government Code Section 8855(j) states that the issuer of any debt issue of state or local government, not later than 21 days after the sale of the debt, shall submit a report of final sale to the commission by any method approved by the commission.

* As of 6/15/2022, a total of 5,790 Annual Debt Transparency Reports had been filed for the FY 2020-21 reporting period.

Mello-Roos and Marks-Roos Reporting Requirements

Issuers of Mello-Roos and Marks-Roos debt are to report information to the California Debt and Investment Advisory Commission (CDIAC) on outstanding Mello-Roos and Marks-Roos bonds. Statutory reporting requirements consist of annual reports on outstanding Mello-Roos and Marks-Roos debt and periodic event notices related to the bonds. Annual reports are due to CDIAC no later than October 30th each year. Periodic reporting consists of one-time notices of events, such as a missed bond payment, that are due to CDIAC within 10 days of event occurrence.

With the upcoming annual report deadline, CDIAC's Data Collection and Analysis Unit (Data Unit) will e-mail reminders to all issuers of Mello-Roos and Marks-Roos bonds identified in the CDIAC debt issuance database by August 31, 2022. This reminder will contain the CDIAC Number of the Mello-Roos or Marks-Roos issuance for which a Yearly Fiscal Status Report (YFSR) is required. Quick Reference Guides for completing the reports on Data Portal, CDIAC's new online filing interface, are available on CDIAC's [Debt Issuance Reporting](#) webpage under Data Portal Tutorials.¹

YEARLY FISCAL STATUS REPORTS (YFSRS)

To facilitate the annual reporting requirement, CDIAC has developed an online Yearly Fiscal Status Report (YFSR) template to accommodate filings of both Mello-Roos and Marks-Roos issuers. The reports are submitted electronically using CDIAC's online report system.

MELLO-ROOS. Community Facilities Districts (CFDs) issuing bonds under the authority of the Mello-Roos Community Facilities Act of 1982 on or after January 1, 1993, through June 30, 2022, are required to file a YFSR with CDIAC, no later than October 30, 2022.²

The FY 2021-22 YFSR report covers specific information on each financing, including fund balances, assessed valuation, tax collection, and delinquent tax information. Issuers are required to file the annual Mello-Roos YFSR until the bonds have matured or been redeemed.

MARKS-ROOS. Any joint powers authority (Authority) that has issued bonds under the Marks-Roos Local Bond Pooling Act of 1985 on or after January 1, 1996 and has used bond proceeds to acquire local obligations or has transferred the proceeds to a Local Obligor under the terms of debt contract is required to annually file a Marks-Roos YFSR with CDIAC.³

The FY 2021-22 report covers bonds issued on or after January 1, 1996, through June 30, 2022, and is due to CDIAC by October 30, 2022. Information contained in the report includes the principal amount of bonds outstanding for the Authority bonds, local obligations purchased with Marks-Roos bond proceeds, reserve fund balance, and administrative fees paid and collected for each issue. Annual Marks-Roos reporting is also required until the bonds have matured or been redeemed.

DRAW-ON-RESERVE AND DEFAULTS

Issuers of both Mello-Roos and Marks-Roos bonds are also required to report any default or draw on bond reserves to CDIAC.⁴ Notification to CDIAC must occur within 10 days of the default or draw on reserve. Unlike the YFSR, reporting of a default or draw on reserve applies to all Mello-Roos

and Marks-Roos bonds regardless of the issuance date.

MELLO-ROOS issuers are required to report either:


- A failure to pay principal and interest on a scheduled payment date, or
- A withdrawal from a reserve fund to pay principal and interest on the bond if the withdrawal reduces the reserve fund below the required reserve amount.

MARKS-ROOS authorities are required to report either:

- A failure to pay principal and interest on a scheduled payment date, or
- A withdrawal from a reserve fund to pay principal and interest on bonds issued by the Authority or any bonds acquired by the Authority if the withdrawal reduces the reserve fund below the required reserve amount.

Although not statutorily required, issuers may voluntarily report to CDIAC the replenishment of reserve funds as well.

All draws on reserve and/or defaults and replenishments can be filed using CDIAC's Data Portal. Access to the Data Portal and all reporting instructions and reporting requirements are available on the CDIAC website under "Data Portal, Regulations & Guidance, and Fees" at www.treasurer.ca.gov/cdiac/reporting.asp.

Requests for filing assistance or additional information can be made by email to the Data Unit at CDIAC_issuance@treasurer.ca.gov or by contacting the Data Unit at (916) 653-3269. 

¹ "Reporting Forms, Regulations & Guidance, and Fees," CDIAC, July 12, 2021, www.treasurer.ca.gov/cdiac/reporting.asp.

² Government Code section 53359.5(b).

³ Government Code section 6599.1(b); California Code of Regulations Title 4, section 6051

⁴ Government Code sections 53359.5(c) and 6599.1(c).

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS**
GO Bonds	AB 411	Irwin	Veterans Housing and Homeless Prevention Bond Act of 2022	2/3/2021		6/27/2022	Senate Suspense File	Active
Other	AB 581	Irwin	Cybersecurity	2/11/2021		6/27/2022	Senate Suspense File	Active
Other	AB 1733	Quirk	State bodies: open meetings	1/31/2022		4/20/2022	Assembly Governmental Organization, Business and Professions	Active
Other	AB 1765	Nazarian	Marks-Roos Local Bond Pooling Act of 1985: rate reduction bonds: review	2/2/2022		6/29/2022	Senate Third Reading	Active
Other	AB 1814	Grayson	Transportation electrification: community choice aggregators	2/7/2022		4/29/2022	Failed Deadline pursuant to Rule 61(b)(5)	Dead
Housing	AB 1850	Ward	Public housing: unrestricted housing	2/8/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Other	AB 1944	Lee and Cristina Garcia	Local government: open and public meetings	2/10/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Housing	AB 2053	Lee and Carrillo	The Social Housing Act	2/14/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Other	AB 2063	Berman	Density bonuses: affordable housing impact fees	2/14/2022		5/20/2022	Failed Deadline pursuant to Rule 61(b)(8)	Dead
Other	AB 2186	Grayson	Housing Cost Reduction Incentive Program	2/15/2022		6/30/2022	Senate Appropriations	Active
Other	AB 2237	Friedman	Transportation planning: regional transportation improvement plan: sustainable communities strategies: climate goals	2/16/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Housing	AB 2305	Grayson, Bloom, Daly, Quirk-Silva, and Robert Rivas	Housing Finance: Coordinated Housing Finance Committee	2/16/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Investment	AB 2332	Committee on Banking and Finance	State funds: investments	2/16/2022		6/30/2022	Assembly Enrollment	Active Enrolled
Other	AB 2342	Cervantes	Community Economic Resilience Fund Program	2/16/2022		6/28/2022	Senate Third Reading	Active
Bonds	AB 2387	Garcia and Mullin	Safe Drinking Water, Wildfire Prevention, Drought Preparation, Flood Protection, Extreme Heat Mitigation, and Workforce Development Bond Act of 2022	2/17/2022		5/19/2022	Assembly Appropriations	Active - Held under submission

State Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST AMENDED	LAST ACTION	LAST COMMITTEE	STATUS**
Other	AB 2625	Ting	Subdivision Map Act: exemption: electrical energy storage system	2/18/2022		6/20/2022	Senate Third Reading	Active
Housing	AB 2668	Grayson	Planning and zoning: housing: streamlined, ministerial approval	2/18/2022		6/30/2022	Senate Governance and Finance	Active
Other	AB 2780	Arambula	Dissolution of redevelopment agencies: enhanced infrastructure financing districts: City of Selma	2/18/2022		6/23/2022	Senate Third Reading	Active
Housing	SB 1094	Becker	Local planning	2/16/2022		5/20/2022	Failed Deadline pursuant to Rule 61(b)(8)	Dead
Housing	SB 1105	Hueso	San Diego Regional Equitable and Environmentally Friendly Affordable Housing Finance Agency	2/16/2022		6/30/2022	Assembly Appropriations	Active
Investment	SB 1173	Gonzalez and Wiener	Public retirement systems: fossil fuels: divestment	2/17/2022		7/5/2022	Failed Deadline pursuant to Rule 61(b)(14)	Dead
Other	SB 1275	Kamlager	State agencies: cryptocurrency	2/18/2022		4/29/2022	Failed Deadline pursuant to Rule 61(b)(5)	Dead
Other	SB 1373	Kamlager	Surplus land disposal	2/18/2022		6/30/2022	Assembly Third Reading	Active
GO Bonds	SB 1457	Hertzberg, Caballero, Portantino	Housing: California Family Home Construction and Homeownership Bond Act of 2022	3/23/2022		6/15/2022	Assembly Housing and Community Development, Natural Resources	Active
Other	SB 1466	Stern and Portantino	Affordable Housing and Community Development Investment Program	2/18/2022		4/29/2022	Failed Deadline pursuant to Rule 61(b)(5)	Dead
Investment	SB 1489	Governance and Finance	Local Government Omnibus Act of 2022	2/28/2022		6/29/2022	Assembly Appropriations	Active
Other	SB 1490	Governance and Finance	Validations	2/28/2022		7/1/2022	Secretary of State	Chaptered
Other	SB 1491	Governance and Finance	Validations	2/28/2022		7/1/2022	Secretary of State	Chaptered
Other	SB 1492	Governance and Finance	Validations	2/28/2022		7/1/2022	Secretary of State	Chaptered
GO Bonds	ACA 13	Mathis	Water infrastructure projects: minimum funding requirement and general obligation bonds	3/17/2022		4/7/2022	Assembly Water, Parks, and Wildlife, Natural Resources	Active

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

** As of 7/8/2022

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS**
Federal Reserve	HR 24	Massie	Federal Reserve Transparency Act of 2021	1/4/2021	1/4/2021	House Oversight and Reform	Active - In Committee
Federal Budget	HR 75	Buchanan	No Pay Raise for Congress Act	1/4/2021	1/4/2021	House Administration	Active - In Committee
Banks	HR 154	Rush	RESCUE Act for Black and Community Banks	1/4/2021	1/4/2021	House Financial Services, Ways and Means	Active - In Committee
Other	HR 260	Lee	Women and Climate Change Act of 2021	1/11/2021	2/2/2021	House Energy and Commerce	Active - In Committee
Other	HR 583	Panetta	Green Bus Tax Credit Act of 2021	1/28/2021	1/28/2021	House Ways and Means	Active - In Committee
Bonds	HR 606	Smith	No Abortion Bonds Act	1/28/2021	1/28/2021	House Ways and Means	Active - In Committee
Other	HR 744	Clarke	FEMA Climate Change Preparedness Act	2/3/2021	2/4/2021	House Transportation and Infrastructure	Active - In Committee
Federal Budget	HR 753	Gallagher	Serve the People, Not the Swamp Act	2/3/2021	3/22/2021	House Judiciary, Budget, Rules, Oversight, and Reform, House Administration	Active - In Committee
Other	HR 848	Thompson	GREEN Act of 2021	2/4/2021	2/4/2021	House Ways and Means	Active - In Committee
Bonds	HR 894	Rosendale Sr.	No Tax Breaks for Sanctuary Cities Act	2/5/2021	2/5/2021	House Ways and Means	Active - In Committee
Other	HR 1107	Case	PLAN Act	2/18/2021	2/19/2021	House Energy and Commerce	Active - In Committee
Other	HR 1144	Kilmer	PUGET SOS Act	2/18/2021	6/16/2021	Senate Environment and Public Works	Active - In Committee
Bonds	HR 1396	Blumenauer	Public Buildings Renewal Act of 2021	2/26/2021	2/26/2021	House Ways and Means	Active - In Committee
Other	HR 1512	Pallone	CLEAN Future Act	3/2/2021	3/3/2021	House Energy and Commerce	Active - In Committee
Federal Reserve	HR 1618	Cleaver	RESPOND Act of 2021	3/8/2021	3/8/2021	House Oversight and Reform, Financial Services	Active - In Committee
Other	HR 1780	Velazquez	Paris Climate Agreement Disclosure Act	3/10/2021	3/10/2021	House Financial Services	Active - In Committee
Other	HR 1996	Perlmutter	SAFE Banking Act of 2021	3/18/2021	4/20/2021	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Banks	HR 2270	Williams	Bank Service Company Examination Coordination Act of 2021	3/26/2021	3/26/2021	House Financial Services, Budget	Active - In Committee
Bonds	HR 2288	Ruppersberger	Investing in Our Communities Act	3/29/2021	3/29/2021	House Ways and Means	Active - In Committee
Other	HR 2989	Maloney	Financial Transparency Act of 2021	5/4/2021	10/26/2021	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Securities	HR 3328	Hill	Fair Investment Opportunities for Professional Experts Act	5/19/2021	5/19/2021	House Financial Services	Active - In Committee
Federal Reserve	HR 3571	Casten	Climate Change Financial Risk Act of 2021	5/28/2021	5/31/2021	House Financial Services, Energy and Commerce	Active - In Committee
Bonds	HR 3633	Schneider	Greener Transportation for Communities Act	5/28/2021	5/28/2021	House Ways and Means	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS**
Bonds	HR 3886	Lofgren	Clean Energy Victory Bond Act of 2021	6/15/2021	6/16/2021	House Ways and Means, Energy and Commerce; Science, Space, and Technology	Active - In Committee
Bonds	HR 4054	Kind	Tribal Tax and Investment Reform Act of 2021	6/22/2021	6/22/2021	House Ways and Means, Education and Labor	Active - In Committee
Bonds	HR 4408	Burchett	Carbon Capture Improvement Act of 2021	7/13/2021	7/13/2021	House Ways and Means	Active - In Committee
Housing	HR 4497	Waters	Housing is Infrastructure Act of 2021	7/16/2021	7/22/2021	House Financial Services, Transportation and Infrastructure, Education and Labor, Energy and Commerce, Judiciary, Budget	Active - In Committee
Federal Reserve	HR 4616	Sherman	Adjustable Interest Rate (LIBOR) Act of 2021	7/22/2021	3/3/2022	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	HR 6806	Blumenauer	No Tax Subsidies for Stadiums Act of 2022	2/22/2022	2/22/2022	House Ways and Means	Active - In Committee
Bonds	HR 6985	Kildee	Financing Lead Out of Water Act of 2022	3/8/2022	3/8/2022	House Ways and Means	Active - In Committee
Bonds	HR 7733	Cleaver	CDFI Bond Guarantee Program Improvement Act of 2022	5/12/2022	6/7/2022	House Financial Services	Active - In Committee
Bonds	HR 8099	Budd	Encouraging Private Investment for Better Broadband Act	6/16/2022	6/16/2022	House Ways and Means, Energy and Commerce	Active - In Committee
Bonds	HR 8184	Moore	Affordable Housing Bond Enhancement Act	6/22/2022	6/22/2022	House Ways and Means	Active - In Committee
Other	HR 9054	McKinley	Clean Energy Future Through Innovation Act of 2020	12/28/2020	12/29/2020	House Transportation and Infrastructure	Active - In Committee
Other	S 280	Markey	FEMA Climate Change Preparedness Act	2/8/2021	2/8/2021	Senate Homeland Security and Governmental Affairs	Active - In Committee
Banks	S 283	Markey	National Climate Bank Act	2/8/2021	4/27/2021	Senate Environment and Public Works, Clean Air and Nuclear Safety	Active - In Committee
Bonds	S 479	Wicker	LOCAL Infrastructure Act	2/25/2021	2/25/2021	Senate Finance	Active - In Committee
Bonds	S 493	Cortez Masto	A bill to amend the Internal Revenue Code of 1986 to provide for the issuance of exempt facility bonds for zero-emission vehicle infrastructure	3/1/2021	3/1/2021	Senate Finance	Active - In Committee
Other	S 588	Feinstein	Addressing Climate Financial Risk Act of 2021	3/4/2021	3/4/2021	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Federal Reserve	S 606	Merkley	RESPOND Act of 2021	3/4/2021	3/4/2021	Senate Homeland Security and Governmental Affairs	Active - In Committee
Bonds	S 1308	Wicker	American Infrastructure Bonds Act of 2021	4/22/2021	4/22/2021	Senate Finance	Active - In Committee
Bonds	S 1403	Hoeven	Move America Act of 2021	4/28/2021	4/28/2021	Senate Finance	Active - In Committee

Federal Legislation Affecting State and Local Governments

LEG TYPE	BILL NO.*	AUTHOR	TITLE	INTRODUCED	LAST ACTION	LAST COMMITTEE	STATUS**
Bonds	S 1676	Hassan	Rural Broadband Financing Flexibility Act	5/18/2021	5/18/2021	Senate Finance	Active - In Committee
Bonds	S 1829	Bennet	Carbon Capture Improvement Act of 2021	5/26/2021	5/26/2021	Senate Finance	Active - In Committee
Bonds	S 2064	Merkley	Clean Energy Victory Bond Act of 2021	6/15/2021	6/15/2021	Senate Finance	Active - In Committee
Federal Reserve	S 3779	Tester	Adjustable Interest Rate (LIBOR) Act	3/8/2022	3/8/2022	Senate Banking, Housing, and Urban Affairs	Active - In Committee
Bonds	S 4445	Cortez Masto	Affordable Housing Bond Enhancement Act	6/22/2022	6/22/2022	Senate Finance	Active - In Committee

* Click through to link to the legislation. Once connected, refresh screen (F5) to view the latest amendments, votes, and status.

** As of 7/8/2022

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Introducing CDIAC's New Data Portal

Over the past year, CDIAC has been working to develop a new cloud-based database called the Data Portal that offers a redesigned online filing interface. This new interface will allow filers to submit reports and upload documents to meet the requirements of statutes and regulations for filing reports for newly issued debt, as well as annual debt reports.

Some of the enhanced features of Data Portal include:

- Increased security requiring every filer to sign-in to the Data Portal with their email address and password.
- A dashboard that provides a personalized view of the Data Portal, which is based on:
 - whether you are a representative of an issuer (agency staff) or you are a filer (external party authorized to file on behalf of an issuer);
 - the issuers with whom you are associated; and
 - the filter selections you make.



- A Quick Reference Guide available at the top of each screen.
- Instructions and guidance visible by hovering over or clicking on “?” icons.
- Messages that will alert users when unconventional data is entered.
- The ability to save drafts, update, or edit recently submitted filings.

The launch date for Data Portal occurred June 20, 2022. Prior to launch, CDIAC's online reporting system was unavailable from June 15-20. Established users were emailed a notification that included:

- A link to the [Data Portal](#);
- Confirmation of the email address to use to sign-in; and,
- A temporary password to use for initial sign-in and to create a new password.

After years in the making, CDIAC is delighted to provide the public finance community an enhanced filing and data experience in the new Data Portal.

Guides for users of the new Data Portal are available on our website at www.treasurer.ca.gov/cdiac/reporting.asp.

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Regulatory Activity Calendar

MAY 2022

- 9** The SEC has extended the public comment period on the proposed rulemaking to enhance and standardize climate-related disclosures for investors until June 17, 2022. [Press Release.](#)

- 9** The Governmental Accounting Standards Board (GASB) issued guidance addressing various accounting and financial reporting issues identified during the implementation and application of certain GASB pronouncements or during the due process on other pronouncements. Media Advisory.

- 25** The SEC proposed amendments to rules and reporting forms to promote consistent, comparable, and reliable information for investors concerning funds' and advisers' incorporation of environmental, social, and governance (ESG) factors. [Press Release.](#)

- 25** The SEC proposed amendments to enhance and modernize the Investment Company Act "Names Rule" to prevent misleading or deceptive fund names. [Press Release.](#)

JUNE 2022

- 2** The MSRB proposed a rule change with the SEC to modify certain fees for dealers and municipal advisors and proposes an annual rate card process. [MSRB Notice.](#) [Federal Register Publication.](#) [Press Release.](#)

- 3** The SEC adopted amendments to require certain forms that currently are permitted to be filed or submitted in paper format to be filed or submitted electronically. [Press Release.](#)

- 6** The SEC's Investor Advisory Committee held a virtual public meeting on June 9 to discuss non-traditional accounting and climate disclosure. [Press Release.](#)

- 7** The MSRB proposed a rule change with the SEC to amend MSRB Rules A-3, A-4, A-5, and A-8 and Articles 3, 4, 5, 8, 11, 12, 13, 14, 15, and 16 of the By-Laws of the Municipal Securities Rulemaking Board relating to the MSRB's officers. [Proposed Rule.](#) [Federal Register Publication.](#)

- 8** The SEC reopened the comment period on proposed rules for listing standards for recovery of erroneously awarded compensation. [Press Release.](#)

- 15** The SEC is requesting information and public comment on certain "information providers" acting as "investment advisers" under the Investment Advisers Act of 1940. The request specifically focuses on index providers, model portfolio providers, and pricing services. [Press Release.](#)

- 13** The GASB issued a statement to enhance accounting and financial reporting requirements for accounting changes and error corrections beginning in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. [GASB Statement.](#) [Media Advisory.](#)

- 16** The GASB issued a statement to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. [GASB Statement.](#) [Media Advisory.](#)

- 20** The GASB released a proposed statement on certain risk disclosures for public comment. Comments are due by September 30, 2022. [Exposure Draft.](#)

- 23** The Securities and Exchange Commission adopted amendments to require certain documents filed by investment advisers, institutional investment managers, and certain other entities to be filed or submitted electronically. [Press Release.](#)

- 23** The Securities and Exchange Commission (SEC) approved a proposal rule change filed on 4/29/2022 from the Municipal Securities Rulemaking Board (MSRB) consisting of amendments to MSRB Rule G-19, on suitability of recommendations and transactions and (ii) MSRB Rule G-48, on transactions with sophisticated municipal market professionals. [SEC Approval Order.](#) [Federal Register Publication.](#)

- 29** The MSRB research revealed significant shifts in municipal securities ownership. [Press Release.](#)

- 30** The GASB issued a proposal that would require governments to disclose information about certain risks they face that could affect the level of services they are able to provide or their ability to meet obligations as they come due. [Media Advisory.](#)

JULY 2022

- 1** The MSRB filed with the SEC a proposed rule change consisting of amendments to MSRB Rule G-34, on CUSIP numbers, new issue, and market information requirements. [Proposed Rule.](#)

- 7** The GASB issued a Concepts Statement to guide the Board when establishing note disclosure requirements for state and local governments. [Media Advisory.](#) [Concept Statement.](#)

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SAVE THE DATE

CDIAC Webinars, Seminars, and Conferences

SEPTEMBER

SEPTEMBER 12, 2022

21st Annual Pre-Conference at
The Bond Buyer's 30th Annual
California Public Finance Conference
Los Angeles, CA
www.bondbuyer.com

SEPTEMBER 27-29, 2022

Municipal Debt Essentials
Seaside, CA
[More information & Registration](#)

NOVEMBER

NOVEMBER 2, 2022

Fundamentals of Land-Secured Financing
Pomona, CA
More information to come

Other Webinars, Seminars, and Conferences

AUGUST

AUGUST 7-10, 2022

Association of Public Treasurers of the
United State and Canada
Annual Conference
Henderson, NV
www.aptusc.org

AUGUST 10-12, 2022

California Association of Sanitation Agencies
Annual Conference
Olympic Valley, CA
www.casaweb.org

AUGUST 21-24, 2022

National Association of State Auditors,
Comptrollers and Treasurers
Annual Conference
Charleston, SC
www.nasact.org

AUGUST 22-25, 2022

California Special Districts Association
Annual Conference and Exhibitor Showcase
Palm Desert, CA
www.csda.net

SEPTEMBER

SEPTEMBER 7-9, 2022

League of California Cities
Annual Conference and Expo
Long Beach, CA
www.calcities.org

SEPTEMBER 12-14, 2022

The Bond Buyer
California Public Finance Conference
Los Angeles, CA
www.bondbuyer.com

SEPTEMBER 17-21, 2022

International City/County
Management Association
Annual Conference
Columbus, OH
www.icma.org

SEPTEMBER 18-21, 2022

National Association of State Treasurers
Annual Conference
Philadelphia, PA
www.nast.org

OCTOBER

OCTOBER 4-7, 2022

California Association of County
Treasurers and Tax Collectors
Education Conference
Burlingame, CA
www.cacttc.org

OCTOBER 12-14, 2022

National Association of Bond Lawyers
NABL U Presents: The Workshop
Chicago, IL
www.nabl.org

OCTOBER 13-14, 2022

California Coalition for
Adequate School Housing
CASH Fall Conference
Newport Beach, CA
<https://cashnet.org/>

OCTOBER 26-28, 2022

Municipal Management Association
of Northern California
Annual Conference
Monterey, CA
www.mmanc.org

NOVEMBER

NOVEMBER 1-4, 2022

Municipal Management Association
of Southern California
Annual Conference
Rancho Mirage, CA
www.mmasc.org

NOVEMBER 2-4, 2022

Council of Development Finance Agencies
National Development Finance Summit
Denver, CO
www.cdfa.net

NOVEMBER 3-4, 2022

BLX/Orrick
Post-Issuance Compliance Workshop
Nashville, TN
www.blxgroup.com

NOVEMBER 29-
DECEMBER 2, 2022

Association of California Water Agencies
Fall Conference and Exhibition
Indian Wells, CA
www.acwa.com

DECEMBER

DECEMBER 1-3, 2022

California School Boards Association
Annual Education Conference
and Trade Show
San Diego, CA
www.aec.csba.org

DECEMBER 7-8, 2022

League of California Cities
Municipal Finance Institute
Monterey, CA
www.calcities.org

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Organizations may submit information on future educational seminars, meetings, or conferences by emailing cdiac_education@treasurer.ca.gov. Publication of announcements is subject to space limitations.