

THE PUBLIC INVESTMENT PORTFOLIO:

PART 2 – MONEY MARKETS CERTIFICATES OF DEPOSIT, DEPOSIT PLACEMENT SERVICES AND COLLATERALIZED BANK DEPOSITS

**Wednesday, July 22, 2015
10:00 AM – 11:30 AM PDT**

Local agencies have many reasons to deposit funds into banks and other depository institutions for investment purposes. This webinar delves into the types of deposits that are permitted for local governments in California and explains the differences among them. Recent California legislation (AB 279) has affected the decisions local investment officials make regarding bank deposits. This is the second of a three part series of presentations on money market securities. This discussion will include:

1. The definition, description, and characteristics of certificates of deposit types, deposit placement service deposit types, and collateralized bank deposits.
2. The use of negotiable certificates of deposit in the public portfolio: the various types, their characteristics, and the legal restrictions under Government Code section 53601(i).
3. Discussion of the strength of collateralized bank deposits in California, the reporting requirements by depositories and the legal restrictions under California Government Code 53635.2.
4. Interpretation of AB 279 as it affects insured deposits through placement services and the procedures to ensure insurance and legal restrictions under Government Code sections 53601.8 and 53635.8.
5. Portfolio allocation limits for each type of deposit for California local governments and the analysis needed prior to including these deposits into the public portfolio.

Speakers:

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