



THE PUBLIC INVESTMENT PORTFOLIO:

PART 3 – MONEY MARKETS UTILIZING REPURCHASE AGREEMENTS, REVERSE REPOS AND SECURITIES LENDING AGREEMENTS

**Wednesday, August 5, 2015
10:00 AM – 11:15 AM PDT**

As an alternative short-term investment structure, public agencies may use repurchase and reverse-repurchase agreements to meet cash flow needs. Local government agencies may also use security lending agreements to earn additional income for the public investment portfolio. This is the final webinar on money markets and will examine the mechanics of these agreements. The discussion will include:

1. A description, the mechanics, and the terms of each type of agreement.
2. Legal limitations under Government Code section 53601(j)
3. The types of collateral and safeguards used for the agreements.
4. Identifying and working with an agent (bank representative).
5. Analysis required to determine if using any of these agreements is the right strategy for your public portfolio in the context of your organization's liquidity requirements.
6. Ensuring that this investment adheres to your agency's investment policy or credit guidelines.
7. Steps for monitoring the portfolio and reporting the market value of the security.
8. The benefits/risks and current market for these agreements.

Speakers:

Thad Garrison, Director, Senior Banker, Corporate and Investment Bank, Citigroup

Rick Phillips, President and Chief Investment Officer, FTN Financial Main Street Advisors