



THE PUBLIC INVESTMENT PORTFOLIO: MAKING SENSE OF CORPORATE NOTES AND BONDS

Wednesday, August 19, 2015
10:00 AM – 11:45 AM PDT

Corporate bonds and notes are typically unsecured debt instruments issued by corporations including limited liability corporations. A closely related group of securities, medium-term notes, are corporate or depository institution debt instruments meeting certain minimum quality standards. Both types of securities will be referred to as “corporates” for this discussion. This webinar will consider the various aspects of investing in corporates and the discussion will include:

1. What are corporate notes and bonds, medium-term notes and the differences beyond the definition.
2. Maturities, yield and duration risk of corporates.
3. Credit criteria for public investments in corporates.
4. Government Code 53601(k) regarding issuer restrictions and rating requirements.
5. How investing in corporates addresses the need for safety, liquidity and yield in the public investment portfolio.
6. The analysis required prior to investing in corporates.
7. Types of risks associated with corporates and comparison to other asset classes.

Speakers:

*Martin Cassell, Chief Executive Officer and Chief Investment Officer, Chandler
Asset Management*

*William Dennehy II, CFA, Senior Vice President and Portfolio Manager, Chandler
Asset Management*

Garret Sloan, Fixed-Income Strategist, Wells Fargo Securities