



## WEBINAR

### Creating SB 1029-Compliant Local Debt Policies

THURSDAY, MARCH 16, 2017 • 10:00AM – 11:15AM

Chapter 307, Statutes of 2016 (Senate Bill 1029, Hertzberg), signed by Governor Brown on September 12, 2016, amends Government Code section 8855 to place additional reporting obligations on issuers of public debt in California. Effective January 1, 2017, issuers must certify that they have adopted local debt policies concerning the use of debt and that the proposed debt issuance is consistent with those policies. This CDIAC webinar, in coordination with the **California Special Districts Association** and **School Services of California**, intends to support the efforts of local issuers to comply with SB 1029 and will cover:

**NOTE:** This webinar is for all local government issuers.

1. The legislative intent of SB 1029;
2. What constitutes “certification” by a legislative body;
3. A discussion of the five items now required to be included in a local debt policy by Section 8855(i) and the framework provided by GFOA’s Debt Management Policy Best Practices; and
4. Filing CDIAC’s Report of Proposed Debt Issuance – Which box should I check?

#### *Speaker Panel:*

*Tim Schaefer, Deputy Treasurer, State of California*

*Ronald W. Bennett, Chief Executive Officer, School Services of California*

*Albert Reyes, Counsel to CSDA Finance Corporation, Nossaman LLP*

#### Recommended Readings:

- Guidance on Complying with SB 1029. Release Date: December 28, 2016
- Employing a Debt Management Policy. Practices at California Local Agencies by the California Debt and Investment Advisory Commission
- GFOA Debt Management Policy
- Small Government/New Issuer - Debt Issuance Checklist: Considerations When Issuing Bonds

GOTOWEBINAR will be used for this webinar.

Webinar Coordinator: **CDIAC** in conjunction with the **California Special Districts Association** and **School Services of California**