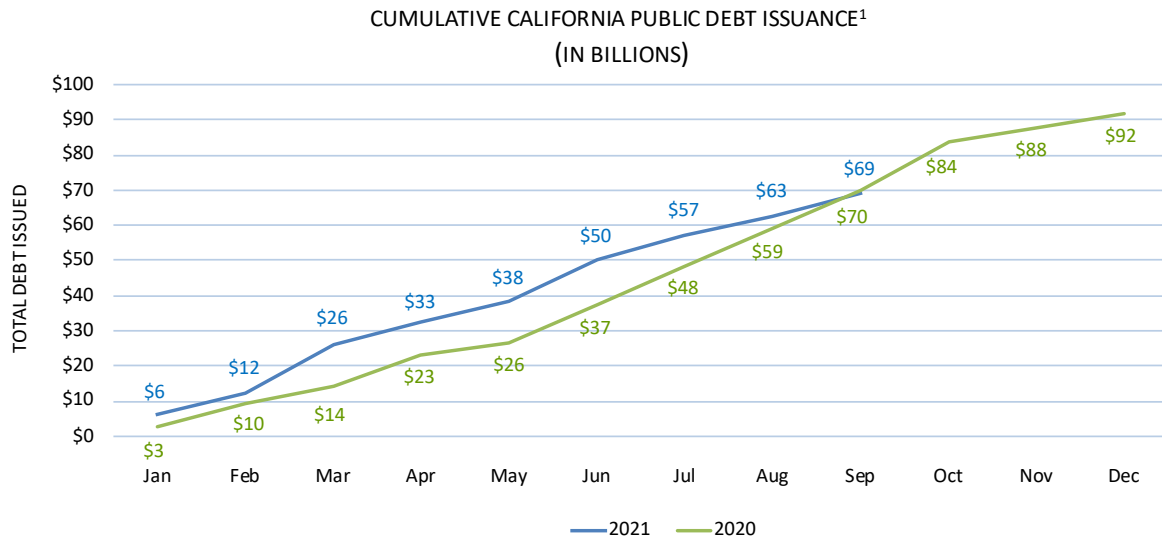


## CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

CUMULATIVE CALIFORNIA PUBLIC DEBT ISSUANCE<sup>1</sup> (IN MILLIONS)

|                    | JAN       | FEB        | MAR        | APR        | MAY        | JUN        | JUL        | AUG        | SEP        | OCT        | NOV        | DEC        |
|--------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 2021               | \$6,257.4 | \$12,425.7 | \$25,874.0 | \$32,682.7 | \$38,190.1 | \$49,997.0 | \$57,175.4 | \$62,562.6 | \$69,092.8 | -          | -          | -          |
| 2020               | \$2,737.6 | \$9,513.4  | \$14,261.1 | \$22,921.6 | \$26,368.2 | \$37,293.4 | \$48,265.9 | \$59,226.9 | \$69,870.9 | \$83,703.8 | \$87,892.7 | \$91,748.5 |
| Cumulative Change* | 128.6%    | 30.6%      | 81.4%      | 42.6%      | 44.8%      | 34.1%      | 18.5%      | 5.6%       | -1.1%      | -100.0%    | -100.0%    | -100.0%    |

\*A corresponding reporting period was used for 2020 comparison. Total debt issued for 2020 has been updated.

<sup>1</sup> Data may not include issuances reported after the 22nd day of the following month.