



NEGOTIATED VS COMPETITIVE SALES¹, CUMULATIVE THROUGH SEPTEMBER²

	2021		2020	
	% NEGOTIATED	% COMPETITIVE	% NEGOTIATED	%COMPETITIVE
State	95.3%	4.7%	98.9%	1.1%
Local	90.7%	9.3%	95.2%	4.8%
Statewide	91.6%	8.4%	96.3%	3.7%

TOTAL

¹State issuers include the State of California, its agencies, commissions, authorities, departments and the Student Loan Corporation. Percentages based on par amount issued.

²Data may not include issuances reported after the 22nd day of the following month.