

THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION  
WITH  
THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK  
Presents

**The American Recovery and Reinvestment Act of 2009:  
Financing Opportunities for California's Public Agencies**

June 19, 2009  
The Ziggurat Building, 707 Third Street  
West Sacramento, California

**AGENDA**

- 8:00 AM**            **Registration/Distribution of Seminar Materials/Breakfast**
- 8:30 AM**            **Seminar Welcome and Opening Remarks**  
*John Decker, Executive Director*  
*California Debt and Investment Advisory Commission*  
*Stanton C. Hazelroth, Executive Director*  
*California Infrastructure and Economic Development Bank*
- 8:45 AM**            **Overview of the American Recovery and Reinvestment Act of 2009 and the Impact  
on Public Financing Opportunities**  
*Kathleen Brown, Senior Advisor, Goldman Sachs & Co.*
- California's Plan: The California Federal Economic Recovery Task Force**  
*Cynthia Bryant, Deputy Chief of Staff to the Governor and*  
*Director of the Governor's Office of Planning and Research*  
*California Federal Economic Stimulus Task Force*
- 9:15 AM**            **Build America Bonds**  
This session focuses on the new Build America Bond program, which was created to assist state and local governments in financing capital projects at lower borrowing costs and to stimulate the economy and create jobs.
- State Perspective:*            *Katie Carroll, Deputy Treasurer,*  
*California State Treasurer's Office*  
*Robert Feyer, Partner, Orrick, Herrington & Sutcliffe LLP*
- Local Perspective:*            *David Persselin, Debt Administrator, City of San Jose*  
*Eileen Gallagher, Managing Director, Public Finance,*  
*Stone & Youngberg LLC*

**10:15 AM Break**

**10:30 AM Economic Development: New Tools**

This panel will introduce the new economic development bond programs, Recovery Zone Economic Development Bonds and Recovery Zone Facility Bonds. Panelists will discuss how municipal issuers can use these new programs to spur economic development in their communities.

*Recovery Zone Allocation:*

*Joanie Jones Kelly, Executive Director*

*California Debt Limit Allocation Committee*

*Recovery Zone Economic Development Bonds:*

*Russell Goings, Managing Director, Cabrera Capital Markets LLC*

**11:30 AM Economic Development: Recovery Zone Facility Bonds & Changes to Existing Tools**

This panel will explore the improvements and expansions made to existing economic development bond programs. Specifically panelists will discuss the new Recovery Zone Facility Bonds and changes to small issuer Industrial Development Bonds (IDBs), Alternative Minimum Tax (AMT) suspension, and Bank Qualified category expansion.

*Eileen Marxen, Deputy Executive Director,*

*California Industrial Development Financing Advisory Commission*

*Sam Balisy, Partner, Kutak Rock LLP*

*Andrew D. Alexander, Vice President, Bank of America Merrill Lynch*

**12:15 PM Lunch Provided for Attendees and Speakers**

**1:15 PM “Green Energy” Bond Programs**

This panel covers the expansion of the Clean Renewable Energy Bond program, referred to as CREBs, and Qualified Energy Conservation Bond program, known as QECBs. Panelists will discuss application deadlines, allocation procedures and other program changes.

*Jan McFarland, Executive Director*

*California Alternative Energy & Advanced Transportation Financing Authority*

*Tom Baker, Executive Officer, California Construction Authority*

*Juan Redin, Associate, Fulbright & Jaworski L.L.P.*

**2:10 PM Break**

**2:20 PM School Bond Program ABCs**

This panel will introduce the new Qualified School Construction Tax Credit Bonds and changes made to the Qualified Zone Academy Bond program (QZABs).

*Lisa F. Constancio, Consultant, California Department of Education*

*Eugene H. Clark-Herrera, Vice President, Orrick, Herrington & Sutcliffe LLP*

*Ruth Alahyoian, Vice President, KNN Public Finance*

**3:15 PM**

**Adjourn**