

CDIAC

CALIFORNIA  
DEBT AND  
INVESTMENT  
ADVISORY  
COMMISSION

# SB 1029 – “YEAR 3” OF THE ANNUAL DEBT TRANSPARENCY REPORT (ADTR)

- For technical issues, contact GoToWebinar at (877) 582-7011 or <https://support.logmeininc.com/gotowebinar>
- Presentation slides are available in the Handouts section of your control panel.
- Live captioning available at <https://www.streamtext.net/player?event=CDIAC>

November 6, 2019

10:00 AM – 11:30 AM

**CDIAC**

**CALIFORNIA  
DEBT AND  
INVESTMENT  
ADVISORY  
COMMISSION**

# SB 1029 – “YEAR 3” OF THE ANNUAL DEBT TRANSPARENCY REPORT (ADTR)

**ROBERT BERRY** DEPUTY EXECUTIVE DIRECTOR

**USHA PATEL** MANAGER, DATA COLLECTION AND ANALYSIS UNIT

**JEFF FIELD** LEAD ANALYST, DATA UNIT

**November 6, 2019**

**10:00 AM – 11:30 AM**

# AGENDA

3

- Recap: ADTR instructional resources/web tutorials
  - ▣ Past webinars
  - ▣ Instructions
  - ▣ Supplemental reading/links
- FAQs – most problematic items for filers
- A word on reporting Marks-Roos debt
- Questions

# POLLING QUESTION

4

Have you filed an ADTR before?

- A. Yes, more than one
- B. Yes, only one
- C. No

# PREVIOUS WEBINARS

Detailed guidance for all ADTR filers is available on the CDIAC website

<https://www.treasurer.ca.gov/cdiac/>

**CDIAC Home** ⇒ **Education** ⇒ **Previous Seminars and Webinars**

resource	available
<p><b>Webinar:</b> Submitting the Annual Debt Transparency Report: General Obligation and Revenue Debt (11/2017)  <a href="https://www.treasurer.ca.gov/cdiac/seminars/2017/index.asp">https://www.treasurer.ca.gov/cdiac/seminars/2017/index.asp</a></p>	<ul style="list-style-type: none"> <li>• Presentation</li> <li>• Video</li> <li>• Transcript</li> </ul>
<p><b>Webinar:</b> Submitting the Annual Debt Transparency Report: Commercial Paper and Mello-Roos Debt (11/2017)  <a href="https://www.treasurer.ca.gov/cdiac/seminars/2017/index.asp">https://www.treasurer.ca.gov/cdiac/seminars/2017/index.asp</a></p>	<ul style="list-style-type: none"> <li>• Presentation</li> <li>• Video</li> <li>• Transcript</li> </ul>
<p><b>Webinar:</b> Modifications to the Annual Debt Transparency Report (11/2018)  <a href="https://www.treasurer.ca.gov/cdiac/seminars/2018/index.asp">https://www.treasurer.ca.gov/cdiac/seminars/2018/index.asp</a></p>	<ul style="list-style-type: none"> <li>• Presentation</li> <li>• Video</li> <li>• Transcript</li> </ul>

# WRITTEN GUIDANCE

Detailed guidance for all ADTR filers is available on the CDIAC website

<https://www.treasurer.ca.gov/cdiac/>

Resource (recommended readings)	link
<b>Guidance on Complying with SB 1029</b>	<a href="https://www.treasurer.ca.gov/cdiac/sb1029/guidance.pdf">https://www.treasurer.ca.gov/cdiac/sb1029/guidance.pdf</a>
<b>Issuance Authorization: Enhancements and Data Submission Guidance</b>	<a href="https://www.treasurer.ca.gov/cdiac/sb1029/notification-guidance.pdf">https://www.treasurer.ca.gov/cdiac/sb1029/notification-guidance.pdf</a>
<b>DEBT LINE “Filing Tips: The Annual Debt Transparency Report (ADTR)”</b>	<a href="https://www.treasurer.ca.gov/cdiac/debtpubs/2019/201909.pdf">https://www.treasurer.ca.gov/cdiac/debtpubs/2019/201909.pdf</a>
<a href="#">CDIAC Home</a> ⇒ <a href="#">Publications</a> ⇒ <a href="#">Debt Line</a> ⇒ <a href="#">September 2019</a>	

# INSTRUCTIONS FOR COMPLETION

7

Complete instructions for filing the ADTR  
are posted on the CDIAC website

[https://www.treasurer.ca.gov/cdiac/reporting/  
adtr-instructions.pdf](https://www.treasurer.ca.gov/cdiac/reporting/adtr-instructions.pdf)

# COMPLIANCE FACTS

## FIRST 2 YEARS – SUMMARY

- ❑ 50% compliance – around 3,600 reports filed
- ❑ Many reports filed by financial services providers
- ❑ Highest filing volume (of local issuers): K-12 school districts
- ❑ Difficulties understanding the form
- ❑ Difficulties understanding the law re: filing requirements



# SB 1029 – YEAR 3 OF THE ADTR

9

# ADTR

# FAQs

# REPORTING PERIOD

## WHAT IS “THE REPORTING PERIOD”?

- Look in the upper left of the online form – **“Information as of Reporting Year End : June 30, [YEAR]”**

CDIAC #: 2019-5678

**Information as of Reporting Year End : June 30, 2019**

I. GENERAL INFORMATION

Cartwright Water and Wastewater

- The “Reporting Period” is then defined as July 1<sup>st</sup> through June 30<sup>th</sup> OF THAT YEAR

# REPORTING PERIOD - continued

11

## WHAT IS “THE REPORTING PERIOD”?

- A report due 1/31/2020 will cover 7/1/2018 through 6/30/2019 – the “Beginning of the Reporting Period” is 7/1/2018
- Section II, Line D
  - First-year filers must enter a value (subsequent years prepopulate)
  - Enter the amount of debt authorized *as of July 1st of the reporting period indicated by the date in the upper left of the form.*
  - Often the amount will be the same as the prepopulated amount in Line A

# ACCRETED INTEREST

## “ACCRETED” VS. “ACCRUED” INTEREST

- Section III, Line B

III. PRINCIPAL OUTSTANDING	
A. Principal Balance at the Beginning of the Reporting Period:	140,952,290.20
B. Accreted Interest during Reporting Period:	1,646,761.34
C. Total Principal and Accreted Interest:	142,599,051.54
D. Principal paid during the Reporting Period with Proceeds from Other Debt Issues:	0.00

- The ADTR tracks *only the outstanding principal balance* – not interest owed or accrued.

# ACCRETED vs ACCRUED INTEREST

13

## “ACCRETED” VS. “ACCRUED” INTEREST

- **Accrued** interest: Calculated separately from principal – do not enter in Line B
- **Accreted** interest: Added to the initial principal of a *capital appreciation bond*, in which the principal amount changes over the life of the bond. Enter the interest accreted between 7/1 and 6/30 of the reporting period in Line B

### III. PRINCIPAL OUTSTANDING

A. Principal Balance at the Beginning of the Reporting Period:	140,952,290.20
B. Accreted Interest during Reporting Period:	1,646,761.34
C. Total Principal and Accreted Interest:	142,599,051.54
D. Principal paid during the Reporting Period with Proceeds from Other Debt Issues:	0.00

- If the issue is *not* a capital appreciation bond, **enter 0.00 in Section III, Line B**

# PROCEEDS AVAILABLE

14

## THE “ADD FUND” BUTTON (PROCEEDS SPENT/ UNSPENT)

- Don't ignore it

**B. Proceeds Spent / Unspent**

To enter current year expenditures for the purposes listed below, click "Edit", enter the amount of the expenditure, then click "Update" *For Fund Category, please DO NOT ENTER special characters. ONLY numbers, letters, commas(,), dashes(-) are accepted.* *For Total Reportable Proceeds, please DO NOT ENTER numbers with commas.*

**Fund Category**  

  
 If Select Other, please type below.

**Total Reportable Proceeds Available**

**Add Fund**

<u>Fund Category</u>	<u>Total Reportable Proceeds Available</u>	<u>Proceeds Spent Current Reporting Period</u>	<u>Proceeds Spent Prior Reporting Period</u>	<u>Proceeds Unspent / Remaining</u>
Trust Administration Acct	44,534.25	0.00	0.00	44,534.25 <a href="#">Edit</a> <a href="#">Delete</a>

- Click after entering Fund Category (name) and dollar amount

# PROCEEDS SPENT

15

## THE “ADD DETAILS” BUTTON (EXPENDITURE OF PROCEEDS)

- Don't ignore it

*C. Expenditure of Proceeds*

*For Fund Category, A specific fund category name may be used only once. See ADIR Reporting Guidelines, Section V.B.(1).*

*For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, comma(,), dashes(-) are accepted.*

*For Expenditure In Current Period, please DO NOT ENTER numbers with commas.*

Fund Category:  ▼

Purpose:

Expenditure In Current Period:  ×

**Add Details**

<u>Fund Category</u>	<u>Purpose</u>	<u>Expenditure In Current Reporting Period</u>	<u>Expenditure In Prior Reporting Period</u>	<u>Total Expenditure All Period</u>	<u>Refunded CDIAC#</u>
Trust Administration Acct	Trustee & disclosure fees	12,000.00	0.00	12,000.00	<a href="#">Edit</a> <a href="#">Delete</a>

- Click after selecting a Fund Category, entering the associated Purpose, and entering the dollar amount under “Expenditure In Current Period”

# ADDING CURRENT YEAR EXPENDITURES TO A PRIOR YEAR PURPOSE

16

- Click “Edit” button on the right of line item to be updated

**C. Expenditure of Proceeds**

*For Fund Category, A specific fund category name may be used only once. See ADTR Reporting Guidelines, Section V.B.(1).*

*For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, comma (,), dashes(-) are accepted.*

*For Expenditure In Current Period, please DO NOT ENTER numbers with commas.*

Refunding Issues  
Use of Proceeds  
ADTR Reportable  
Party Completing  
Comments

Fund Category:  Purpose:  Expenditure In Current Period:  Refunded CDIAAC#:

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period	Total Expenditure All Period	Refunded CDIAAC#
Capitalized Interest	Pay Int Dbt Srvc Dur Const	0.00	23,329.32	23,329.32	N/A <a href="#">Edit</a> <a href="#">Delete</a>
Construction Fund	Cost of Cap Imprvmnts	0.00	2,378,247.14	2,378,247.14	N/A <a href="#">Edit</a> <a href="#">Delete</a>
Cost of Issuance	Pay cost of bond issuance	0.00	543.90	543.90	<a href="#">Edit</a> <a href="#">Delete</a>
Delivery Date Expenses	Expenses pd at closing	0.00	55,794.78	55,794.78	<a href="#">Edit</a> <a href="#">Delete</a>
<b>Total</b>		<b>\$0.00</b>	<b>\$2,457,915.14</b>	<b>\$2,457,915.14</b>	

VI. ADTR REPORTABLE



# ADDING CURRENT YEAR EXPENDITURES TO A PRIOR YEAR PURPOSE

17

- Enter amount of expenditure for current year (in active field), then click “Update” on right

**C. Expenditure of Proceeds**

*For Fund Category, A specific fund category name may be used only once. See ADTR Reporting Guidelines, Section V.B.(1).*

*For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, comma (,), dashes(-) are accepted.*

*For Expenditure In Current Period, please DO NOT ENTER numbers with commas.*

Refunding Issues  
Use of Proceeds  
ADTR Reportable  
Party Completing  
Comments

Fund Category:  Construction Fund

Purpose:

Expenditure In Current Period:

Refunded CDiac#:

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period	Total Expenditure All Period	Refunded CDiac#	
Capitalized Interest	Pay Int Dbt Srvc Dur Const	0.00	23,329.32	23,329.32	N/A	<a href="#">Edit</a> <a href="#">Delete</a>
Construction Fund	Cost of Cap Imprvmnts	452000.00	2,378,247.14	2,378,247.14	N/A	<a href="#">Update</a> <a href="#">Cancel</a>
Cost of Issuance	Pay cost of bond issuance	0.00	543.90	543.90		<a href="#">Edit</a> <a href="#">Delete</a>
Delivery Date Expenses	Expenses pd at closing	0.00	55,794.78	55,794.78		<a href="#">Edit</a> <a href="#">Delete</a>
<b>Total</b>		<b>\$0.00</b>	<b>\$2,457,915.14</b>	<b>\$2,457,915.14</b>		

VI. ADTR REPORTABLE

# ADDING CURRENT YEAR EXPENDITURES TO A PRIOR YEAR PURPOSE

18

- Current year amount will populate and totals will update

**C. Expenditure of Proceeds**

*For Fund Category, A specific fund category name may be used only once. See ADTR Reporting Guidelines, Section V.B.(1).*

*For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, comma (,), dashes(-) are accepted.*

*For Expenditure In Current Period, please DO NOT ENTER numbers with commas.*

Fund Category:  Purpose:  Expenditure In Current Period:  Refunded CDIAAC#:

<u>Fund Category</u>	<u>Purpose</u>	<u>Expenditure In Current Reporting Period</u>	<u>Expenditure In Prior Reporting Period</u>	<u>Total Expenditure All Period</u>	<u>Refunded CDIAAC#</u>
Capitalized Interest	Pay Int Dbt Srvc Dur Const	0.00	23,329.32	23,329.32	N/A <a href="#">Edit</a> <a href="#">Delete</a>
Construction Fund	Cost of Cap Imprvmnts	452,000.00	2,378,247.14	2,830,247.14	N/A <a href="#">Edit</a> <a href="#">Delete</a>
Cost of Issuance	Pay cost of bond issuance	0.00	543.90	543.90	<a href="#">Edit</a> <a href="#">Delete</a>
Delivery Date Expenses	Expenses pd at closing	0.00	55,794.78	55,794.78	<a href="#">Edit</a> <a href="#">Delete</a>
<b>Total</b>		<b>\$452,000.00</b>	<b>\$2,457,915.14</b>	<b>\$2,909,915.14</b>	

VL A **ADTR REPORTABLE**

[Refunding Issues](#)

[Use of Proceeds](#)

[ADTR Reportable](#)

[Party Completing](#)

[Comments](#)

# PROCEEDS SPENT – NO NEGATIVE NUMBERS

## BEWARE OF “NEGATIVITY”

- Many ADTRs reported items in Section V (“Funds”, “Expenditures”) with a negative dollar amount (<\$0.00)

<u>Fund Category</u>	<u>Purpose</u>	<u>Expenditure In Current Reporting Period</u>	<u>Expenditure In Prior Reporting Period</u>	<u>Total Expenditure All Period</u>	<u>Refu CDL</u>
Cost of Issuance	Costs paid from interest	0.00	-344.21	-344.21	
Cost of Issuance	Excess COI Refunded	0.00	54,726.96	54,726.96	
Cost of Issuance	Transfer from 2017 COPs	0.00	-84,000.00	-84,000.00	
Cost of Issuance	Underwriter Fee/Discount	0.00	2,565,317.58	2,565,317.58	

# PROCEEDS SPENT – NO NEGATIVE NUMBERS (cont.)

## BEWARE OF “NEGATIVITY”

- Entered to *increase* reported fund balances, or *increase* amount of reportable proceeds
- Examples:
  - “transfer from prior reserve fund”, to show a sufficient amount applied to refunding prior debt
  - “interest dividend”, to adjust amount of proceeds shown as remaining or “unspent”, to match a standing balance reported elsewhere.
- The ADTR tracks *only* proceeds of issued debt
- The ADTR is *not* meant to mirror other financial disclosure documents (such as a CAFR).
- FY 18-19 form will not allow “negative numbers”

# ASSIGNMENT OF REPORTING RESPONSIBILITY

## “ASSIGNING” OR DELEGATING ADTR FILING RESPONSIBILITY

- Conduit revenue issues
- Public agency acts as an agent – bond or loan proceeds are received by a private obligor (often a 501(c)(3) organization).
- Often, the ADTR requirement is “signed over” to borrowers per terms of the loan agreement:

*“11.6 Annual Reporting Covenant. No later than January 31 of each calendar year (commencing January 31, 2018), the Borrower, on behalf of the Governmental Lender, agrees to provide to the California Debt and Investment Advisory Commission, by any method approved by the California Debt and Investment Advisory Commission, with a copy to the Governmental Lender, the annual report information required by Section 8855(k)(1) of the California Government Code. This covenant shall remain in effect until the later of the date (i) the Governmental Lender Notes are no longer outstanding or (ii) the proceeds of the Governmental Lender Notes have been fully spent.”*

# ASSIGNMENT OF REPORTING RESPONSIBILITY (cont.)

## “ASSIGNING” OR DELEGATING ADTR FILING RESPONSIBILITY

- CA Govt. Code §8855(k) filing requirement lies with the *issuer*
- “Issuer” is defined in Title 4, Division 9.6 of the California Code of Regulations as *“the entity of State or Local Government that is legally authorized to enter into the contract through which the Debt is created. **An Issuer retains the designation as such even though it may serve as a legal conduit through which the rights to the use of the assets and the obligations for performance on the Debt contract are assigned to a third-party Obligor.**”*
- An ADTR filing status (e.g., “FILED”, “PAST DUE”) is assigned to the *issuer* regardless of who files the report(s).

# WHAT IS “DEBT”: CCR Title 4, Division 9.6, Section 6000 (k)

23

(k) “Debt” means a contractual agreement through which a Creditor or Creditors transfers assets or moneys of an agreed value or amount, or rights to beneficial use of assets, to an Issuer in exchange for one or more non-cancelable payments, inclusive of an interest component no matter whether it is paid, accrued, or imputed, over a specified period of time, the total present value of which is approximately equal to the value of the assets or rights on or about the time the transfer occurred. The instruments or types of indebtedness that are evidence of Debt include the following, but are not limited to the following if they are an evidence of debt meeting the definition herein:

- (1) Bonds
- (2) Notes
- (3) Loans
- (4) Warrants
- (5) Certificates of participation
- (6) Commercial paper notes
- (7) Lines of credit
- (8) Installment purchases
- (9) Leases that meet any of the following criteria: (A) The term of the lease, including options to extend, exceeds 75% of the life of the asset. (B) There is a transfer of ownership to the lessee at the end of the lease term. (C) Lessee has an option to purchase the asset at the end of the lease term at a price well below market. (D) The present value of the lease payments, discounted at an appropriate discount rate, exceeds 90% of the fair market value of the leased asset.

# MARKS-ROOS CDIAC REPORTS REQUIRED

24

- Debt issued under Govt. Code §6584 – 6599.3
- Article 4 of the Joint Powers Authority Act (Local Bond Pooling)
- Typically referred to as “Marks-Roos”

Authority Issuer (JPA) must submit CDIAC reports for both Authority and the local obligor(s) if:

- The proceeds from the Authority issue were used to provide financing for public capital improvements of public entities
- There is a “Debt” contract as defined in CCR Title 4, Division 9.6, Section 6051 between the Authority and the local obligor(s).



# MKR – REPORTABLE PROCEEDS

25

## A WORD ON REPORTING MARKS-ROOS DEBT:

DON'T OVERLOOK SECTION I, LINE G (“Proceeds Used to Acquire Local Obligations”)

I. GENERAL INFORMATION	
A. Issuer	Cartwright Water & Wastewater District Financing Authority
B. Issue Name	Revenue Bonds, Series 2019A (Cartwright Wastewater District)
C. Project Name	Blocker Treatment Plant & Valley Pumping Station
D. Date of Sale (MM/DD/YYYY)	03/28/2019
E. Original Principal Amount of Issue	2,910,000.00
F. Net Original Issue Premium (Discount)	90,000.00
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only)	2,910,000.00
H. Total Reportable Proceeds	90,000.00

# MKR REPORTABLE PROCEEDS (cont.)

26

## A WORD ON REPORTING MARKS-ROOS DEBT:

DON'T OVERLOOK SECTION I, LINE G ("Proceeds Used to Acquire Local Obligations")

<u>Fund Category</u>	<u>Total Reportable Proceeds Available</u>	<u>Proceeds Spent Current Reporting Period</u>	<u>Proceeds Spent Prior Reporting Period</u>	<u>Proceeds Unspent / Remaining</u>	<u>Edit</u>	<u>Delete</u>
Cost of Issuance	90,000.00	90,000.00	0.00	0.00	<a href="#">Edit</a>	<a href="#">Delete</a>
<b>Total</b>	<b>\$90,000.00</b>	<b>\$90,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		

*C. Expenditure of Proceeds*

For Fund Category, a specific fund category name may be used only once. See ADTR Reporting Guidelines, Section F.B.(1).

For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, please DO NOT ENTER numbers with comma(.), dashes(-) are accepted.

For Expenditure In Current Period, please DO NOT ENTER numbers with commas.

<u>Fund Category</u>	<u>Purpose</u>	<u>Expenditure In Current Reporting Period</u>	<u>Expenditure In Prior Reporting Period</u>	<u>Total Expenditure All Period</u>	<u>Refunded CDIAC#</u>	<u>Edit</u>	<u>Delete</u>
Cost of Issuance	Contingency Fees	15,432.11	0.00	15,432.11		<a href="#">Edit</a>	<a href="#">Delete</a>
Cost of Issuance	Legal Fees	20,000.00	0.00	20,000.00		<a href="#">Edit</a>	<a href="#">Delete</a>
Cost of Issuance	Rating Fees	20,000.00	0.00	20,000.00		<a href="#">Edit</a>	<a href="#">Delete</a>
Cost of Issuance	Underwriter	34,567.89	0.00	34,567.89		<a href="#">Edit</a>	<a href="#">Delete</a>
<b>Total</b>		<b>\$90,000.00</b>	<b>\$0.00</b>	<b>\$90,000.00</b>			

# MKR – REPORTABLE PROCEEDS (cont.)

27

## A WORD ON REPORTING MARKS-ROOS DEBT:

DON'T OVERLOOK SECTION I, LINE G (“Proceeds Used to Acquire Local Obligations”)

I. GENERAL INFORMATION	
A. Issuer	Cartwright Wastewater District
B. Issue Name	2019 Lease Agreement w/Cartwright WWD Financing Authority
C. Project Name	Blocker Treatment Plant & Valley Pumping Station
D. Date of Sale (MM/DD/YYYY)	03/28/2019
E. Original Principal Amount of Issue	2,910,000.00
F. Net Original Issue Premium (Discount)	0.00
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only)	0.00
H. Total Reportable Proceeds	2,910,000.00

# MKR – REPORTABLE PROCEEDS (cont.)

28

## A WORD ON REPORTING MARKS-ROOS DEBT:

DON'T OVERLOOK SECTION I, LINE G (“Proceeds Used to Acquire Local Obligations”)

<u>Fund Category</u>	<u>Total Reportable Proceeds Available</u>	<u>Proceeds Spent Current Reporting Period</u>	<u>Proceeds Spent Prior Reporting Period</u>	<u>Proceeds Unspent / Remaining</u>	<u>Edit</u>	<u>Delete</u>
Construction Fund	1,680,465.00	1,206,789.00	0.00	473,676.00	<a href="#">Edit</a>	<a href="#">Delete</a>
Site Acquisition Fund	1,229,535.00	1,229,535.00	0.00	0.00	<a href="#">Edit</a>	<a href="#">Delete</a>
<b>Total</b>	<b>\$2,910,000.00</b>	<b>\$2,436,324.00</b>	<b>\$0.00</b>	<b>\$473,676.00</b>		

**C. Expenditure of Proceeds**

*For Fund Category, A specific fund category name may be used only once. See ADTR Reporting Guidelines, Section V.B.(1).*      *For Purpose, please DO NOT ENTER special characters. ONLY numbers, letters, comma(,), dashes(-) are accepted.*      *For Expenditure In Current Period, please DO NOT ENTER numbers with commas.*

<u>Fund Category</u>	<u>Purpose</u>	<u>Expenditure In Current Reporting Period</u>	<u>Expenditure In Prior Reporting Period</u>	<u>Total Expenditure All Period</u>	<u>Refunded CDIAC#</u>	<u>Edit</u>	<u>Delete</u>
Construction Fund	Materials	750,000.00	0.00	750,000.00		<a href="#">Edit</a>	<a href="#">Delete</a>
Construction Fund	Operating Expenses	456,789.00	0.00	456,789.00		<a href="#">Edit</a>	<a href="#">Delete</a>
Site Acquisition Fund	Site Procurement	1,229,535.00	0.00	1,229,535.00		<a href="#">Edit</a>	<a href="#">Delete</a>
<b>Total</b>		<b>\$2,436,324.00</b>	<b>\$0.00</b>	<b>\$2,436,324.00</b>			

# SB 1029 – YEAR 3 OF THE ADTR

# QUESTIONS?

# SB 1029 – YEAR 3 OF THE ADTR

30

## CDIAC Contacts

- Jeff Field  
ADTR Notifications and Submittals  
[jfield@treasurer.ca.gov](mailto:jfield@treasurer.ca.gov)  
916-653-5937
- Usha Patel  
Manager, Data Unit  
[upatel@treasurer.ca.gov](mailto:upatel@treasurer.ca.gov)  
916-651-3800
- Robert Berry  
Deputy Executive Director  
[rberry@treasurer.ca.gov](mailto:rberry@treasurer.ca.gov)  
916-653-5167
- Data Unit  
[CDIAC\\_Issuance@treasurer.ca.gov](mailto:CDIAC_Issuance@treasurer.ca.gov)  
916-653-3269

# Upcoming CDIAC Educational Programs

31

Public Funds Investing Workshop

November 19, 20, 2019 | West Sacramento

Socially Responsible Investing: Integration in the Local Agency Portfolio

Webinar | December 10, 2019 | 10:00 – 11:30 AM PST

CMTA/CDIAC Advanced Public Funds Investing

January 15-16, 2020 | Claremont

Municipal Market Disclosure

March 3, 2020 | Irvine

**For more information and to register, visit:  
[Treasurer.ca.gov/CDIAC/Seminars](https://Treasurer.ca.gov/CDIAC/Seminars)**