Date: February 13, 2023

To: CDLAC Applicants and Project Sponsors applying for a Supplemental Allocation

From: Emily Burgos, CDLAC Section Chief

Re: Supplemental Allocation Application Process

At the February 1, 2023 CDLAC meeting the Committee allocated $195,149,006 to the Supplemental Allocation Pool. CDLAC welcomes all supplemental applications and will review applications and deliver decisions on an ongoing basis.

All supplemental applications will be submitted through the CDLAC online application portal (https://cdlaconline.treasurer.ca.gov/). To apply as a supplemental application please choose "New Supplemental Application." When the application is ready to submit, select "Supplemental" as the Proposed Meeting Date.

Applications must be submitted to CDLAC by the CDLAC applicant (i.e. bond issuer). Applications requiring committee approval per Section 5240(b) of CDLAC Regulations must be submitted at least 45 days prior to the meeting the applicant wishes to seek approval. The CDLAC meeting schedule for 2023 is available at https://www.treasurer.ca.gov/cdlac/meeting/index.asp. The following items are required for submission:

- $600 check made payable and mailed to CDLAC
- Applicant certification: Attachment 00-A1
- Application Checklist
- Attachment 15
- Attachment 40 updated using the most recent version available online

As a reminder, CDLAC Regulations Section 5240(c) states projects awarded Supplemental Allocation where the original allocation was awarded in Round 2 of 2022 or later, no increase in developer fee will be permitted in association with the increase in costs related to the project and the Project Sponsor will be subject to reduction in its tiebreaker calculation determined by the Committee for a period of one round following the award of Supplemental Allocation.

Please reach out to CDLAC@treasurer.ca.gov with any questions or concerns.